

COMMONWEALTH OF KENTUCKY  
Department of Education  
Office of District Support Services

**Pledge of Collateral Agreement for Public School Funds**

The undersigned, The Peoples Bank, Taylorsville, Kentucky, hereinafter referred to as the Depository, hereby acknowledges itself bound to the Commonwealth of Kentucky, and the Spencer County Board of Education, as depository of the Board of Education, shall well and truly discharge the duties of said office according to law, account for, to the proper authorities, and pay over to all parties legally entitled thereto on proper warrants all funds that may come into its hands as Depository of the Board of Education aforesaid for a period not to exceed two (2) years, beginning July 1, 2021.

As collateral for this undertaking, the undersigned hereby pledges obligations guaranteed by the U. S. Government, Kentucky School Revenue, and/or Federal Government Agency for surety bonds or other securitized collateral (type of collateral \*) in the principal sum of 103% of current daily balances\* deposited in escrow with the The Peoples Bank, Taylorsville, Kentucky, hereinafter referred to as the Escrow Agent, evidenced by the safekeeping receipt filed in the offices of the local board of education, provided, however, that at no time shall the amount of collateral be reduced without the execution of a new bond which shall have prior approval by the Commissioner of Education.

The undersigned, the Depository, hereby reserves the right unto itself, (1) to detach and collect for its own use and benefit all coupons of said bonds as they mature; (2) to substitute for any of said bonds, other United States Government bonds and/or Kentucky School Revenue Bonds of the same face or par value; (3) to terminate all liability under this bond and escrow deposit by giving a thirty (30) day notice, in writing, of its intention to do so to the chairperson of the Spencer County Board of Education, by registered mail, addressed to such chairperson at the Local Board of Education, and to the chairperson of the Kentucky Board of Education, by registered mail, addressed to such chairperson at Frankfort, Kentucky. Within the thirty days, the Depository shall make statements with the board, pay over all funds in its hand to the board, and exhibit to the Escrow Agent a copy of the settlement, duly receipted by the secretary and chairperson of the board. The Board of Education shall cancel this bond only by giving a thirty (30) day notice in writing, of its intention to do so, to the Depository, by registered mail, and to the chairperson of the Kentucky Board of Education by registered mail.

It is further conditioned that liability of this bond is not to be effectual until Federal Deposit Insurance Corporation (FDIC) protection is exhausted.

IN WITNESS WHEREOF, the undersigned has caused its corporate name to be subscribed and its corporate seal to be affixed hereof, this 23rd day of June, 2021.

Name of Bank The Peoples Bank, Taylorsville, Kentucky

By (Bank Official) Susan K. Bauer Title CFO \_\_\_\_\_

We hereby certify to the Commissioner of Education that the bond appearing hereon is a true copy of the bond executed and delivered by the Depository of this Board of Education, and it was approved by the \_\_\_\_\_ Board of Education on \_\_\_\_\_, 20\_\_\_\_.

**Chairperson** \_\_\_\_\_ **Secretary** \_\_\_\_\_

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\*This collateral shall consist of investments that conform to KRS 41.240 and KRS 66.480.

**FORM TO BE RETAINED AT THE LOCAL SCHOOL BOARD OFFICE**

Security National Insurance Company

**EXCESS DEPOSIT INSURANCE BOND**  
**Specified Account Holder Certificate**

DISCLAIMER: This bond is not FDIC deposit insurance and is not insured or guaranteed by the Federal Deposit Insurance Corporation, the Bank or any other Government agency.

BOND NUMBER: SGB1662588 02

PREVIOUS CERTIFICATE NUMBER: 1566-1B

Item I. **Bank:** The Peoples Bank

Item II. **Bond Period:** 11/1/2020 to 11/1/2021

Item III. **Certificate Effective Date:** 11/1/2020 12:01 a.m. **Certificate Number:** 1566-1C

Item IV. **Individual Limit of Liability:** \$ 2660000

Item V. **Specified Account Holder:** Spencer County Board of Education

Item VI. **Specified Account Holder Address:**  
207 West Main Street  
Taylorsville, KY 40071



Authorized Signature

Account	Clf	Type	Name	Amount
4146	616001367	RATE 107	SPENCER CO BOARD OF EDUCATION	\$12,964,563.36
4782	616001367	RATE 107	SPENCER CO ELEMENTARYSCHOOL	\$7,523.50
6637	616001367	RATE 107	SPENCER CO HIGH SCHOOLATTENTION-TAMMY RAN	\$150,651.07
15407	616001367	REGULAR CHECKING	SPENCER CO MIDDLE SCHOOLCHARITABLE GAMING	\$30.00
15547	616001367	REGULAR CHECKING	TAYLORSVILLE ELEM SCHOOLCHARITABLE GAMING ACC	\$75.00
21064	616001367	REGULAR CDS	SPENCER CO BOARD OF EDUCATION	\$10,000.00
21769	616001367	REGULAR CDS	SPENCER CO BOARD OF EDUCATION	\$33,157.00
1087231	616001367	RATE 107	SPENCER CO MIDDLE SCHOOL	\$87,522.96
1112023	616001367	RATE 107	TAYLORSVILLE ELEMENTARYSCHOOL	\$44,138.62
1134841	616001367	REGULAR CHECKING	SPENCER CO HIGH SCHOOLCHARITABLE GAMING	\$5.08
1146785	616001367	REGULAR CHECKING	SPENCER CO ELEMENTARYSCHOOL CHARITABLE GAM	\$25.00

\$13,297,691.59

0.00 \*

13,297,691.59 x

1.03 =

13,696,622.34 \*

13,696,622.34 +

250,000.00 -

2,660,000.00 -

11,067,815.88 -

281,193.54 - \*



**BOE - SPENCER COUNTY BOARD OF EDUCATION :**

Group	CUSIP	Description	Ticket	Intention	Mat. Date	Coupon	Pig Amount	Location	Factor	Factor Date	Mkt Price	Price Date	Pledged Par	Pig Mkt Val	Pig Book Val
MUN	218183HV6	218183HV6	895086		2029-12-01		500,000.00				107.912003		500,000.00	539,560.02	504,227.02
	CORBIN KY INDPT SCH DIST FIN CORP SCH BL		AFS		3.75000		FTB				2021-06-18				
MBS	30295LAB0	30295LAB0	1049375		2036-09-25		250,000.00		0.3261828700		100.106720		81,545.72	81,632.74	81,736.10
	FRESB 2016-SB23 ASH		AFS		1.98000		FTB		2021-05-01		2021-06-22				
MBS	30300XAH4	30300XAH4	1049376		2036-09-25		750,000.00		0.3613055900		100.213188		270,979.19	271,556.89	271,544.72
	FRESB 2016-SB22 ASH		AFS		2.03000		FTB		2021-05-01		2021-06-22				
MBS	30300XAK7	30300XAK7	1049377		2036-09-25		250,000.00		0.5049266280		102.252342		126,231.66	129,074.83	126,520.72
	FRESB 2016-SB22 AZH		AFS		2.19000		FTB		2021-05-01		2021-06-22				
MBS	3128MEEH0	3128MEEH0	970579		2029-01-01		510,000.00		0.2987360500		103.242996		152,355.39	157,296.26	152,242.43
	FHLMC GOLD POOI #G15336		AFS		2.00000		FTB		2021-06-01		2021-06-22				
MBS	3128MEHS3	3128MEHS3	1003343		2030-03-01		540,000.00		0.2945871400		106.037003		159,077.06	168,680.54	160,585.94
	FHLMC GOLD POOI #G15441		AFS		3.00000		FTB		2021-06-01		2021-06-22				
MBS	3128P73X9	3128P73X9	872085		2033-07-01		2,500,000.00		0.3168417900		106.336998		792,104.48	842,300.12	788,544.13
	FHLMC GOLD POOI #C91714		AFS		3.00000		FTB		2021-06-01		2021-06-22				
MBS	3128P7QT3	3128P7QT3	702551		2031-04-01		1,005,000.00		0.0954121000		109.426003		95,889.16	104,927.68	96,285.07
	FHLMC GOLD POOI #C91366		AFS		4.50000		FTB		2021-06-01		2021-06-22				
MBS	3128P7QT3	3128P7QT3	765218		2031-04-01		685,000.00		0.0954121000		109.426003		65,357.29	71,517.87	65,830.46
	FHLMC GOLD POOI #C91366		AFS		4.50000		FTB		2021-06-01		2021-06-22				
MBS	3128P7ST1	3128P7ST1	1010266		2032-03-01		1,500,000.00		0.2062895000		106.060997		309,434.25	328,189.05	312,892.60
	FHLMC GOLD POOI #C91430		AFS		3.00000		FTB		2021-06-01		2021-06-22				
MBS	3133KYU1	3133KYU1	1274210		2041-01-01		750,000.00		0.9624442500		102.047997		721,833.19	736,616.31	745,895.88
	FHLMC Pool #RB5095		AFS		2.00000		FTB		2021-06-01		2021-06-22				
MBS	3137ARMG8	3137ARMG8	908294		2040-06-15		580,000.00		0.1348188400		102.778900		78,194.93	80,367.89	78,365.41
	FHL4068 BH		AFS		3.00000		FTB		2021-06-01		2021-06-22				
MBS	3137B7RR2	3137B7RR2	896713		2027-01-15		1,000,000.00		0.1354723900		102.154602		135,472.39	138,391.28	135,616.51
	FHR 4304 DA		AFS		2.50000		FTB		2021-06-01		2021-06-22				
MBS	3137BXCX8	3137BXCX8	1127507		2042-08-15		1,519,000.00		0.0348137400		100.247597		52,882.07	53,013.01	52,890.62
	FHR 4673 KA		AFS		3.50000		FTB		2021-06-01		2021-06-22				
MBS	3136AC4X6	3136AC4X6	968561		2042-07-25		1,520,000.00		0.2429005700		102.501610		369,208.87	378,445.03	369,067.16
	FNR 2013 14 MC		AFS		2.00000		FTB		2021-06-01		2021-06-22				
MBS	3138EJ5Q7	3138EJ5Q7	931546		2027-11-01		900,000.00		0.1570721100		105.850998		141,364.90	149,636.16	142,065.84
	FINMA POOL #AL2654		AFS		3.00000		FTB		2021-06-01		2021-06-22				





Group	CUSIP	Description	Ticket	Intention	Mat. Date	Coupon	Pig Amount	Location	Factor	Factor Date	Mkt Price	Pledged Par	Pig Mkt Val	Pig Book Val
MBS	3138L2KZ9		1115605		2023-01-01		615,000.00		0.8519941300		102.077003	523,976.39	534,859.40	523,835.21
	FNMA POOL #AM2111		AFS		2.34000		FTB		2021-06-01		2021-06-22			
MBS	3138L7KQ8		1077217		2021-09-01		250,000.00		1.0000000000		100.029999	250,000.00	250,075.00	250,002.07
	FNMA POOL #AM6602		AFS		2.63000		FTB		2021-06-01		2021-06-22			
MBS	3138WQCF7		869199		2028-05-01		1,000,000.00		0.2309923800		103.245003	230,992.36	238,488.09	230,217.03
	FNMA POOL #AT2769		AFS		2.00000		FTB		2021-06-01		2021-06-22			
MBS	31418ARX8		848472		2033-04-01		1,000,000.00		0.2778520100		106.049004	277,852.01	294,659.29	280,823.69
	FNMA Pool #MA1401		AFS		3.00000		FTB		2021-06-01		2021-06-22			
MBS	38380MF97		1178392		2059-09-16		1,000,000.00		0.5543195700		103.218323	554,319.57	572,159.36	552,694.97
	GNR 2019-14 AB		AFS		3.10000		FTB		2021-06-01		2021-06-22			
MBS	38380MS69		1176304		2059-07-16		1,000,000.00		0.0183927200		100.168404	18,392.72	18,423.69	18,347.05
	GNR 2019-26 AH		AFS		3.10000		FTB		2021-06-01		2021-06-22			
MBS	38380MTV3		1180089		2048-08-16		800,000.00		0.3932414500		103.064491	314,593.16	324,233.84	313,633.57
	GNR 2018-149 A		AFS		3.00000		FTB		2021-06-01		2021-06-22			
MBS	38380PMW1		1246964		2061-12-16		2,000,000.00		0.9836772000		101.593613	1,967,354.40	1,998,706.42	2,008,078.76
	GNR 2020-90 AC		AFS		2.00000		FTB		2021-06-01		2021-06-22			
MBS	38380PU93		1256607		2062-01-16		500,000.00		0.9464784200		101.782242	473,239.21	481,673.46	490,256.71
	GNR 2020-120 AK		AFS		2.00000		FTB		2021-06-01		2021-06-22			
MBS	38380PXD1		1252008		2061-10-16		1,000,000.00		0.9060454400		101.687469	906,045.44	921,334.68	929,199.83
	GNR 2020-100 AK		AFS		2.00000		FTB		2021-06-01		2021-06-22			
MUN	821600BJ1		823666		2023-04-01		480,000.00				100.111000	480,000.00	480,532.80	480,000.00
	SHELBY CNTY KY		AFS		2.00000		FTB				2021-06-18			
AGY	83162CVG5		828240		2033-01-01		1,000,000.00		0.3297787960		103.348000	329,778.80	340,819.79	330,513.57
	SBAP 2013-20A 1		AFS		2.13000		FTB		2021-01-01		2021-06-22			
AGY	83162CVL4		848560		2033-04-01		1,000,000.00		0.3673818670		103.610001	367,381.87	380,644.36	368,021.53
	SBAP 2013-20D 1		AFS		2.08000		FTB		2021-04-01		2021-06-22			
BOE Totals							\$26,404,000.00					\$10,745,856.50	\$11,067,815.88	\$10,859,934.60