

Statement of Net Position

FY2021 Actuals as of May 2021

CURRENT ASSETS	May 2021
Cash and Investments	\$14,121,568
Other Receivables	6,703,854
Interest Receivable	0
Prepayments & Other Current Assets	0
Total Current Assets	\$20,825,423

NON-CURRENT ASSETS

Pledged Collateral	3,189,832
Investment in SEDC	949
Fixed Assets Clearing Account	92,206
Office Buildout	260,238
Meters - AR Project	215,985
Meter Comm Equipment	330,672
General Plant	784,575
Construction Work In Progress	0
Less Accumulated Depreciation	(428,309)
Total Non-Current Assets	\$4,446,149
Total Assets	\$25,271,572

LIABILITIES

Accounts Payable	11,176,135
Accrued Employee Benefits	161,797
Accrued Interest Payable	9,042
Total Current Liabilities	\$11,346,973
Deferred Lease Liability	37,504
Line of Credit	0
Total Non-Current Liabilities	\$37,504
Total Liabilities	\$11,384,477

NET POSITION

Invested in capital assets, net of related debt	1,255,367
Restricted	384
Unrestricted	12,631,343
Total Net Position	\$13,887,094

Statement of Revenue, Expenses, and Changes in Net Position

FY2021 Actuals as of May 2021

OPERATING REVENUE	May 2021	YTD FY2021
Sales to Members	\$6,105,288	\$67,906,280
RTO Market Revenue	\$12,412	\$237,715
Transmission Services	\$75,983	\$996,621
Miscellaneous Revenue	\$6,000	\$8,000
Total Operating Revenue (Expenses)	\$6,199,683	\$69,148,616

OPERATING EXPENSES

Transmission	\$919,651	\$7,637,155
Production	\$4,847,848	\$57,047,530
Admin. and General	\$236,883	\$2,296,944
Depreciation	\$15,575	\$170,931
Total Purchase Power and Operating Expenses	\$6,019,957	\$67,152,560
Operating Income	\$179,726	\$1,996,056

NON-OPERATING REVENUE

Interest Expense on Debt	(\$9,042)	(\$13,814)
Interest Income	\$7	\$12,214
Other Non-Operating Income (Expense)	(\$5,761)	(\$52,911)
Regulatory Credit/Debit - Cost to be Recovered	\$0	\$0
Total Non-Operating Revenues (Expenses)	(\$14,795)	(\$54,511)

NET POSITION CHANGES

Change in Net Position	\$164,931	\$1,941,545
Net Position at Beginning of Period	\$13,722,164	\$11,945,549
Net Position at End of Period	\$13,887,094	\$13,887,094

Indirect Statement of Cash Flows

FY2021 Actuals as of May 2021

CASH FROM OPERATING ACTIVITES	May 2021	YTD FY2021
Net Income	\$164,931	\$1,941,545
Depreciation	15,575	170,931
Accounts Receivable	(339,351)	916,391
Prepayments & Other Current Assets		11,123
Deferred Debits	0	0
Other Reg Assets & Deferred Outflow of Resources	0	0
Accounts Payable	275,400	2,699,695
Collateral Deposits	0	0
Taxes & Interest Accrued	9,803	15,606
Other Current Liabilities	(478)	46,305
Deferred Credits	(263)	(1,157)
Net Cash Provided by (Used in) Operation	\$125,617	\$5,800,439

CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES

Additions to Plant	(747)	(108,927)
Net Change in Other Prop & Invest	(7)	(511,553)
Other - Asset Retirement Obligations	0	0
Net Cash Provided by (Used in) Investing	(\$754)	(\$620,480)

CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES

Long Term Borrowings	0	0
Other	0	0
Net Cash Provided By (Used in) Financing	\$0	\$0

NET INCREASE (DECREASE) IN CASH & TEMP INVESTMENTS

Net Increase (Decrease) in Cash & Temp Investments	\$124,863	\$5,179,959
Cash & Temp Investments Beginning of Period	\$13,996,705	\$8,941,609
Cash & Temp Investments End of Period	\$14,121,568	\$14,121,568

Month Ending
2021-05

Reconciliation Transactions Report

06/09/21 10:04:13 AM

05/01/21-05/31/21 131.00 CASH

User Id: 2014

Statement Ending Balance :	14,156,961.39
Outstanding Payments(-) :	35,392.98
Adjustments in Transit(+) :	.00
Deposits in Transit(+) :	.00
Adjusted Bank Balance :	<div><div></div>14,121,568.41</div>
Book Balance :	14,121,568.41
Pending Adjustments :	.00
Adjusted Book Balance :	<div><div></div>14,121,568.41</div>
Difference :	.00