

FLOYD COUNTY BOARD OF EDUCATION
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Dr. Chandra Varia, Member- District 2
Keith Smallwood, Member - District 4
Steve Slone, Member - District 5

Addendum Agenda Item

DATE: June 10, 2021

AGENDA ITEM: Consider/Approve the following: Renew insurance for Fleet, General Liability, Educators Legal Liability, and Cyber Liability insurance coverage for the 2022 fiscal year with Liberty Mutual.

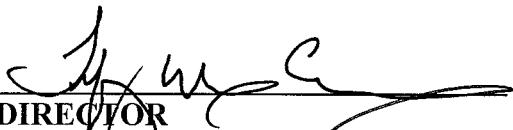
APPLICABLE STATUTE(S), REGULATION(S), BOARD POLICY/PROCEDURE(S):
BOE Policy 03.124,01.11, 05.6; KRS 45A.345-460

FISCAL/BUDGETARY IMPACT: Proposed renewal is an approximate \$102,602.71 increase over the expiring.

HISTORY/BACKGROUND: The district is required to bid out property and fleet insurance per KRS 45A.345 and 45A.365 while liability need not to be bid per KRS 45A.380(10). As part of our bidding procedures and specifications we include to renew annually in one-year increments, therefore reducing the annual bidding process, and creating some consistency while also keeping pricing competitive.

STAFF RECOMMENDATION & RATIONALE: Approve as presented.

CONTACT PERSON: Tiffany Warrix Campbell, Director of Finance



DIRECTOR



SUPERINTENDENT