

FLOYD COUNTY BOARD OF EDUCATION
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Dr. Chandra Varia, Member - District 2
Keith Smallwood, Member - District 4
Steve Slone, Member - District 5

Addendum Agenda Item

DATE: June 10, 2021

CONSENT AGENDA ITEM: Consider/Approve the following for FY 2022: Workers Compensation Re-insurance with aggregate excess through Liberty Mutual, Third Party Administrator Claims Administration with Alternative Service Concepts, and Annual Loss Control Program with Houchens Insurance Group.

APPLICABLE STATUTE(S), REGULATION(S), BOARD

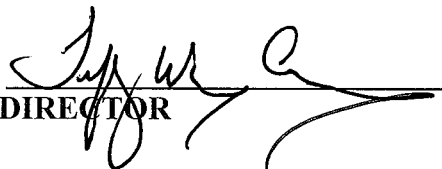
POLICY/PROCEDURE(S): KRS Chapter 342, BOE Policy 1.11

FISCAL/BUDGETARY IMPACT: Fixed Cost are as follows; Excess Insurance \$200,006, Claims Administration \$21,070, loss control \$15,600, and KY State Taxes of 7.02% based on a "simulated premium".

HISTORY/BACKGROUND: The Board elected to be self-insured beginning with the 2003 fiscal year. The FY 2022 fixed cost (excluding payouts) to the district for workers- comp is estimated to be \$236,676 plus KY State Taxes.

STAFF RECOMMENDATION & RATIONALE: Approve as presented

CONTACT PERSON: *Tiffany Warrix Campbell*, Director of Finance



DIRECTOR



SUPERINTENDENT