



- Property taxes, our largest revenue source each year, are collected between November and May each year, with the vast majority collected between November and January. Collections reflect an increase of 5.5% over last year.
- Occupational taxes have returned to pre-pandemic levels. Occupational taxes are both a payroll tax and corporate gross profits tax. Metro Louisville unemployment is lower than the rest of the country, which is helping sustain our occupational tax revenues.
- SEEK revenues will be \$3.2 million less than in 2019-2020.
- Federal grant revenues will be increasing for the next three years due to CARES Act and other COVID-19 relief funds. These funds are intended to reduce the effects of the pandemic. They do not fund additional programs or student opportunities other than programs related to COVID-19 learning loss.
- Interest income remains significantly lower this year as we earn very low interest rates and have lower investment balances than in previous years.
- Other sources of revenues vary each year depending on when we sell bonds and how much we bond.
- Our enterprise funds are programs that are expected to operate at a break even without taxpayer support. These funds, especially Food Service, have incurred deficits during the pandemic. We are monitoring each of these funds to ensure services to students aren't compromised.