

MAY FINANCIAL REPORT:**BALANCE SHEET
TOTALS**

Fund 1	General Fund	\$5,764,561.12
Fund 2	Special Revenue Fund	(\$316,020.66)
Fund 21	District Activity Fund	\$195,463.93
Fund 25	Student Activity Fund	\$305,486.60
Fund 310	Capital Outlay Fund	\$222,549.00
Fund 320	Building Fund (5 Cent Levy)	(\$149,393.20)
Fund 360	Construction Fund	\$266,498.66
Fund 400	Debt Service Fund	\$0.00
Fund 51	Food Service Fund	\$755,432.60
Fund 54	Community Education Fund	\$5,023.60
Fund 7000	Trust Fund	\$78,881.77

TOTAL BALANCE:**\$7,128,483.42**

MAY BALANCE SHEET TOTAL COMPARISONS:		FY 2020 - 2021	FY 2019 - 2020	Variance
Fund 1	General Fund	\$5,764,561.12	4,719,060.88	\$1,045,500.24
Fund 2	Special Revenue Fund	(\$316,020.66)	(62,326.57)	(\$253,694.09)
Fund 21	District Activity Fund	\$195,463.93	166,063.25	\$29,400.68
Fund 25	Student Activity Fund	\$305,486.60	-	\$305,486.60
Fund 310	Capital Outlay Fund	\$222,549.00	238,047.79	(\$15,498.79)
Fund 320	Building Fund (5 Cent Levy)	(\$149,393.20)	(62,158.94)	(\$87,234.26)
Fund 360	Construction Fund	\$266,498.66	375,371.23	(\$108,872.57)
Fund 400	Debt Service Fund	\$0.00	-	\$0.00
Fund 51	Food Service Fund	\$755,432.60	1,042,956.97	(\$287,524.37)
Fund 54	Community Education Fund	\$5,023.60	5,697.35	(\$673.75)
Fund 7000	Trust Fund	\$78,881.77	79,755.43	(\$873.66)
TOTALS:		\$7,128,483.42	6,502,467.39	\$626,016.03

General Fund:

The General Fund cash balance is \$5,764,561, which is an increase of approximately \$1 million when compared to last year. As explained in previous months, this is attributed to COVID relief funds provided from the federal governments (moving funds that would typically be paid out of General Fund into the Special Revenue Fund).

Special Revenue Fund:

The Special Revenue Fund has a negative balance of (\$316,020). This fund is comprised of local, state, and federal grants. As noted in the past, federal expenditures are reimbursed the following month. Our reimbursement request for May was \$453,209. This will be reimbursed in June.

District Activity Fund:

The DAF cash balance is \$195,464. There was a minimal change in financial activity when compared to the prior year. These are school funds that are maintained at the district level.

School Activity Fund:

The SAF cash balance is \$305,486. These funds are maintained at the school level and required to be presented with the district financials due to GASB 68. This was not required in the prior year which explains the large variance.

Capital Outlay Fund:

The Capital Outlay Fund cash balance is \$222,549. There was minimal change in financial activity when compared to the prior year. Per our approved Capital Funds Request, \$210,758 will be transferred to the General Fund, leaving the restricted balance of \$11,791.

Building Fund:

The Building Fund cash balance is (\$149,393). Building Funds can be used for debt service and building needs. We received our final allocation of \$542,836 in June which will bring our balance up to \$393,443. Per our approved Capital Funds Request, funds of \$518,582 have been transferred to the Construction Fund for work on the CDR bus canopy, GMS exterior doors, and the GMS intercom projects.

Construction Fund:

The Construction Fund cash balance is \$266,499, which is down approximately \$100,000 when compared to the prior year. Current year projects included the CDR bus canopy, GMS exterior door replacement, and GMS intercom replacement.

Debt Service Fund:

The Debt Service cash balance is \$0. Total YTD debt service payments equal approximately \$2.3 million.

Food Service Fund:

The Food Service cash balance is \$755,432. This is down by approximately \$287,000 when compared to the prior year, which coincides with the spend down plan of the prior year excess balance.

Community Education Fund:

The Community Education Fund cash balance is \$5,023. There was minimal change when compared to the prior year.

Trust Fund:

The Trust Fund cash balance is \$78,882, with minimal change in activity.