

FLOYD COUNTY BOARD OF EDUCATION Danny Adkins, Superintendent 442 KY RT 550 Eastern, KY 41622 Telephone (606) 886-2354 Fax (606) 886-4550 www.floyd.kyschools.us

Linda C. Gearheart, Board Chair - District 1 William Newsome, Jr., Vice-Chair - District 3 Dr. Chandra Varia, Member- District 2 Keith Smallwood, Member - District 4 Steve Slone, Member - District 5

<u>Consent Agenda Item (Action Item)</u>: Consider/Approve accepting the SFCC offer of assistance in the amount of \$10,975,466 to be used for the renovation of Duff-Allen Central Elementary School.

Applicable State or Regulations: KRS 157.655-660, 750 KAR 2:010

Fiscal/Budgetary Impact: \$10,975,466 contingent upon the receipt of Federal Funds.

History/Background: House Bill 556, Section 17 appropriates Federal Funds from the Coronavirus Capital Projects Fund of the American Rescue Plan of 2021 to the SFCC to support facility construction costs. Funds are disbursed based upon the facility rankings on the Kentucky Facilities Inventory and Classification System report as of February 27, 2020. This offer is contingent upon the receipt of Federal Funds and has to be used for the completion of the above cited project and may not be used for any other purpose. The SFCC currently has no projection as to when these funds will be received.

Recommended Action: To accept the offer of assistance from the SFCC as presented.

Contact Person(s): Linda Hackworth, Chief Facilities Officer (606) 874-9569

Principal

Directo

Superintendent

Date: June 3, 2021



School Facilities Construction Commission Finance and Administration Cabinet

Andy Beshear
Governor
Ms. Holly M. Johnson
Secretary

700 Louisville Road Frankfort, Kentucky 40601 (502) 564-5582

Heather Overby
Chairman
Chelsey Couch
Executive Director

June 2, 2021

Mr. Danny Adkins, Superintendent Floyd County Schools 442 KY Rt. 550 Eastern, KY 41622

Dear Mr. Adkins:

House Bill 556, Section 17 appropriates Federal Funds from the Coronavirus Capital Projects Fund of the American Rescue Plan of 2021 to the School Facilities Construction Commission to support school facility construction costs. Funds will be disbursed based upon the facility rankings on the Kentucky Facilities Inventory and Classification System report as of February 27, 2020.

In accordance with HB556 of the 2021 General Assembly, the School Facilities Construction Commission has been authorized to make an additional offer of assistance to Floyd County Schools in the amount of \$10,975,466 to be used for the renovation of Duff-Allen Central Elementary School. The legislation governing this offer of assistance requires that all local available resources be applied towards this project.

This means that the Commission is making an offer to be used for the completion of the above cited project and may not be used for any other purpose.

This offer of assistance is contingent upon the receipt of Federal Funds. The SFCC currently has no projection as to when these funds will be received.

In the meantime, the SFCC will need a board order accepting this offer of assistance for Duff-Allen Central Elementary School. Please put this on the agenda for your next meeting so that we have Board acceptance in place prior to funds being receive and provide our office with an excerpt of your Board Minutes either accepting or rejecting the offer within thirty (30) days.

Please do not hesitate to contact our office with any questions.

Sincerely,

Chelsey Couch
Executive Director

Chelsy Couch



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