**Board Memo**

**DATE:** 5/20/2021

**AGENDA ITEM DETAILS:**

**School/Department**

Finance

**Product Vendor or Grant Issuer**

Roeding Insurance

**Product or Grant Name**

Property, Casualty, Liability. Auto and Workers Comp Insurance

**Date/Term (Beginning and End Dates/Year)**

July 1, 2021 - June 30,2022

**APPLICABLE BOARD POLICY:**

04.32 Model Procurement Code Purchasing

**DESCRIBE USE OF CONTRACT/PURCHASE/AGREEMENT**

Renewal of the District insurance coverage for the 2021-2022 fiscal year. The incumbent insurance broker, Roeding has presented the proposal for the 2021-2022 fiscal year as follows:

Property, Liability, Automobile, Excess Liability for 2021-2022 : $1,609,757

Malicious Acts, Disasater Management : $ 28,296

Total Insurance Premium : $1,638,053

Note: This represents a 4.7% increase from 2020.

Workers Compensation : $ 851,144

Note:This represents a 1.3% decrease from 2020

The increases for insurance are assessed as reasonable based on the impact of economics, increases in the District's total insured value, and the Covid-19 pandemic.

**FUNDING FOR PURCHASES AND OTHER REQUESTS:**

**Total Cost**

$2,489,197

**Funding Source**

General Fund

**\*If more than one funding source, list below along with amount or percent for each source**

N/A

**IF THIS IS A GRANT, ENTER AMOUNT TO BE AWARDED:**

N/A

**RECOMMENDATION:**

I recommend approval of the 2021-2022 Insurance and Workers Comp premiums to be paid via Roeding Insurance, as presented.

**CONTACT PERSON: (submitter)**

Jehan M. Ghouse, Purchasing Administrator