

ORDINANCE 8-2021

AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2020 AND ENDING JUNE 30, 2021, AND AMENDING ORDINANCE 7-2020 TO RECEIVE VARIOUS GRANT FUNDS (TO INCLUDE THE FIRST TRANCHE OF AMERICAN RESCUE PLAN ACT GRANT FUNDS); TO PROVIDE FOR APPROPRIATIONS DUE TO SHORTFALL, PRIMARILY FROM COVID-19 PANDEMIC; THE PURCHASE OF THE LINCOLN STATUE, RECEIVING HALF OF THE COST FROM THE YOUNG FOUNDATION; THE PURCHASE OF REAL ESTATE, ADDITIONAL DEVELOPER ANNEXATION REIMBURSEMENTS AND FOR REVENUE AND EXPENDITURE OF SECONDARY POLICE EMPLOYMENT.

WHEREAS, the 2020-2021 Annual Budget was adopted by Ordinance 7-2020 on the 16th day of June, 2020; and

WHEREAS, a budget amendment for the City of Owensboro for the fiscal year beginning July 1, 2020, and ending June 30, 2021, has been prepared and is incorporated hereto by reference; and

WHEREAS, said budget amendment was submitted to the Board of Commissioners and examined by said Board; and

WHEREAS, KRS 91A.030 (1) requires the passage of an amended appropriation ordinance based on the budget amendments.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF OWENSBORO, KENTUCKY, AS FOLLOWS:

Section 1. The 2020-2021 Annual Budget appropriation Ordinance 7-2020 is hereby amended in accordance with the revenue and appropriation budget amendments which are attached hereto and incorporated herein as if fully set forth in this Section 1.

Section 2. The Mayor, City Manager, Director of Finance and Support Services, City Attorney, and their designees as per applicable ordinance are hereby authorized to negotiate and execute all contracts, deeds, titles, purchase orders, agreements and other documents deemed necessary to facilitate the budget amendments contained herein.

INTRODUCED AND PUBLICLY READ ON FIRST READING, this 1st day of June, 2021.

PUBLICLY READ AND APPROVED ON SECOND READING, this 15th day of June, 2021.

Thomas H. Watson, Mayor

ATTEST:

Beth Davis, City Clerk

CITY OF OWENSBORO

COMMISSION MEETING DATE: 6/1/2021

AGENDA REQUEST AND SUMMARY SUBMITTED BY Angela Waninger

TITLE: 4th Budget Amendment Fiscal Year 2020-21

Ordinance Prepared by: ☒ City Staff ☐ Other Preparer ☒ Attachments: Budget amendments #21-28 through #21-36

Summary & Background: To receive various grant funds (to include the first tranche of American Rescue Plan Act grant funds), to provide for appropriations due to shortfall primarily from COVID-19 pandemic, the purchase of the Lincoln statute receiving half of the cost from the Young Foundation, the purchase of real estate, additional developer annexation reimbursements, and for revenue and expenditure of secondary police employment .

**GENERAL FUND
FY 2020-21
6/1/2021
#21-28**

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$18,970,395	\$0	\$18,970,395
Revenues	64,795,540	24,700	64,820,240
Expenditures & Transfers	60,882,912	1,707,652	62,590,564
Ending Balance	<u>\$22,883,023</u>	<u>(\$1,682,952)</u>	<u>\$21,200,071</u>

DETAIL OF CHANGE

Revenues

Miscellaneous Revenue--001.000.000-41060 (Contribution from Young Foundation for Lincoln statue)	\$24,700
Total Revenues	<u>\$24,700</u>

Expenditures

Public Events Tech Supplies -- 001.021.022-50110.007	\$26,000
Gen Govt Misc -- 001.015.000-50270 (To transfer funds to provide for the extra cost due to COVID-19 for July 4 Celebration)	(26,000)
Miscellaneous Expense--001.015.000-50270 (To fund Lincoln sculpture)	49,400
Fire Salaries/Benefits -- 001.042.001 (To provide for additional funding)	380,585
Transfer ro Recreational Fund--001.015.000-55000.403 (To fund shortfall due to COVID)	110,000
Transfer to SportsCenter Opertions--001.015.000-55000.027 (To provide for additional funding)	71,000
Transfer to Convention Center Opertions--001.015.000-55000.026 (To provide for additional funding)	1,096,667
Total Expenditures	<u>\$1,707,652</u>

ECONOMIC DEVELOPMENT FUND**FY 2020-21****6/1/2021****#21-29**

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$4,001,676	\$0	\$4,001,676
Revenues	5,172,839	0	5,172,839
Expenditures & Transfers	5,693,430	303,153	5,996,583
Ending Balance	<u>\$3,481,085</u>	<u>(\$303,153)</u>	<u>\$3,177,932</u>

DETAIL OF CHANGE**Revenues**

No Change	\$0
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Total Revenues	<u>\$0</u>
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Expenditures

Economic Development--024.051.500-51000.007 (To appropriate funds to purchase property)	\$150,000
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Heartland Crossing--024.073.203-53000.032	114,100
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Deer Valley-Bluegrass Commons--024.073.203-53000.053	27,053
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Metalsa--024.073.206-53000.035	12,000
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(to provide for additional funding for developer annexation reimbursements)

Total Expenditures	<u>\$303,153</u>
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RECREATIONAL FUND
FY 2020-21
6/1/2021
#21-30

	CURRENT BUDGET	CHANGE	AMENDED BUDGET
Beginning Balance	\$334,984	\$0	\$334,984
Revenues	3,048,066	0	3,048,066
Expenditures & Transfers	3,383,050	0	3,383,050
Plus: Reserve for Encumbrances		0	
Ending Balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

DETAIL OF CHANGE

Revenues

Transfer from General Fund--403.070.000-41300.001	\$110,000
Edge-Ice Receipts Ice Academy--403.070.076-40550.011	(40,000)
Edge-Concessions--403.070.076-41010	(45,000)
Edge-Birthday Parties--403.070.076-40300.001	(25,000)
(To provide for additional funds due to being closed due to COVID pandemic)	
Total Revenues	<u>\$0</u>

Expenditures

No Change	\$0
Total Expenditures	<u>\$0</u>

CONVENTION CENTER OPERATIONS FUND
FY 2020-21
6/1/2021
#21-31

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$92,034	\$0	\$92,034
Revenues	4,091,764	1,096,667	5,188,431
Expenditures & Transfers	4,183,798	1,096,667	5,280,465
Ending Balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

DETAIL OF CHANGE

Revenues

Transfer from General Fund--026.102.000-41300.001 (To provide for additional funding)	\$1,096,667
Total Revenues	<u><u>\$1,096,667</u></u>

Expenditures

Operating Transfer to Convention Center--026.205.001-55001.026	\$805,667
Capital--026.205.001-51000 (To provide for additional funding)	291,000
Total Expenditures	<u><u>\$1,096,667</u></u>

SPORTSCENTER OPERATIONS FUND
FY 2020-21
6/1/2021
#21-32

	CURRENT BUDGET	CHANGE	AMENDED BUDGET
Beginning Balance	\$417,088	\$0	\$417,088
Revenues	1,229,292	71,000	1,300,292
Expenditures & Transfers	1,270,157	71,000	1,341,157
Plus: Reserve for Encumbrances		0	
Ending Balance	<u>\$376,223</u>	<u>\$0</u>	<u>\$376,223</u>

DETAIL OF CHANGE

Revenues

Transfer from General Fund--027.000.000-41300.001	\$71,000
Total Revenues	<u>\$71,000</u>

Expenditures

Capital--027.000.000-51000	\$71,000
Total Expenditures	<u>\$71,000</u>

POLICE SECONDARY EMPLOYMENT
FY 2020-21
6/1/2021
#21-33

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$0	\$0	\$0
Revenues	0	210,000	210,000
Expenditures & Transfers Plus: Reserve for Encumbrances	0	210,000	210,000
Ending Balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

DETAIL OF CHANGE

Revenues

Miscellaneous Revenue--201.041.000-41060 (To receive revenues from secondary police employment)	\$210,000
Total Revenues	<u>\$210,000</u>

Expenditures

Salaries Overtime--201.041.041-50001.004	\$113,000
Benefits Employees Retirement--201.041.041-50010.001	50,000
Benefits Unemployment--201.041.041-50010.002	600
Benefits Social Security Tax--201.041.041-50010.006	1,600
Salaries Overtime--201.041.042-50001.004	10,000
Benefits Employees Retirement--201.041.042-50010.001	3,200
Benefits Unemployment--201.041.042-50010.002	50
Benefits Social Security Tax--201.041.042-50010.006	150
Salaries Overtime--201.041.043-50001.004	21,000
Benefits Employees Retirement--201.041.043-50010.001	10,000
Benefits Unemployment--201.041.043-50010.002	100
Benefits Social Security Tax--201.041.043-50010.006 (To provide for secondary police employment)	300
Total Expenditures	<u>\$210,000</u>

POLICE TRAFFIC GRANTS
FY 2020-21
6/1/2021
#21-34

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$0	\$0	\$0
Revenues	0	35,000	35,000
Expenditures & Transfers Plus: Reserve for Encumbrances	0	35,000	35,000
Ending Balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

DETAIL OF CHANGE

Revenues

Federal Grants--213.041.000-40120 (To receive revenues for traffic grants)	\$35,000
Total Revenues	<u>\$35,000</u>

Expenditures

Salaries Overtime--213.041.001-50001.004 (To provide for overtime costs eligible for grant reimbursement)	\$35,000
Total Expenditures	<u>\$35,000</u>

ARPA GRANT FUND
FY 2020-21
6/1/2021
#21-35

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$0	\$0	\$0
Revenues	0	6,662,088	6,662,088
Expenditures & Transfers	0	0	0
Ending Balance	<u>\$0</u>	<u>\$6,662,088</u>	<u>\$6,662,088</u>

DETAIL OF CHANGE

Revenues

Federal Grants--111.000.000-40120 (American Rescue Plan Act Grant funds-1st tranche)	\$6,662,088
Total Revenues	<u>\$6,662,088</u>

Expenditures

No Change	\$0
Total Expenditures	<u>\$0</u>

**TRANSIT FUND
FY 2020-21
6/1/2021
#21-36**

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$932,027	\$0	\$932,027
Revenues	8,522,259	324,028	8,846,287
Expenditures & Transfers	8,595,878	324,028	8,919,906
Plus: Reserve for Encumbrances		0	
Ending Balance	<u>\$858,408</u>	<u>\$0</u>	<u>\$858,408</u>

DETAIL OF CHANGE

Revenues

Federal Grant--402.057.061-40120	\$166,729
Federal Grant--402.057.062-40120 (ARPA and CRRSAA funding)	157,299
Total Revenues	<u>\$324,028</u>

Expenditures

Capital Equipment--402.057.061-51000.005	\$166,729
Salaries Full Time--402.057.062-50001.001	145,249
Benefits Social Security--402.057.062-50010.006 (To appropriate grant funding)	12,050
Total Expenditures	<u>\$324,028</u>