

Statement of Net Position

FY2021 Actuals as of April 2021

| CURRENT ASSETS | Apr 2021 |
|------------------------------------|---------------------|
| Cash and Investments | \$13,996,705 |
| Other Receivables | 6,364,503 |
| Interest Receivable | 0 |
| Prepayments & Other Current Assets | 0 |
| Total Current Assets | \$20,361,208 |

NON-CURRENT ASSETS

| | |
|---------------------------------|---------------------|
| Pledged Collateral | 3,189,825 |
| Investment in SEDC | 949 |
| Fixed Assets Clearing Account | 91,459 |
| Office Buildout | 260,238 |
| Meters - AR Project | 215,985 |
| Meter Comm Equipment | 330,672 |
| General Plant | 784,575 |
| Construction Work In Progress | 0 |
| Less Accumulated Depreciation | (412,734) |
| Total Non-Current Assets | \$4,460,970 |
| Total Assets | \$24,822,178 |

LIABILITIES

| | |
|--------------------------------------|---------------------|
| Accounts Payable | 10,899,973 |
| Accrued Employee Benefits | 162,275 |
| Accrued Interest Payable | 0 |
| Total Current Liabilities | \$11,062,248 |
| Deferred Lease Liability | 37,766 |
| Line of Credit | 0 |
| Total Non-Current Liabilities | \$37,766 |
| Total Liabilities | \$11,100,014 |

NET POSITION

| | |
|---|---------------------|
| Invested in capital assets, net of related debt | 1,270,195 |
| Restricted | 384 |
| Unrestricted | 12,451,584 |
| Total Net Position | \$13,722,164 |

Statement of Revenue, Expenses, and Changes in Net Position

FY2021 Actuals as of April 2021

| OPERATING REVENUE | Apr 2021 | YTD FY2021 |
|---|--------------------|---------------------|
| Sales to Members | \$5,102,459 | \$61,800,992 |
| RTO Market Revenue | \$11,308 | \$225,304 |
| Transmission Services | \$80,218 | \$920,638 |
| Miscellaneous Revenue | \$2,000 | \$2,000 |
| Total Operating Revenue (Expenses) | \$5,195,985 | \$62,948,933 |

OPERATING EXPENSES

| | | |
|--|--------------------|---------------------|
| Transmission | \$768,966 | \$6,717,504 |
| Production | \$4,683,730 | \$52,199,682 |
| Admin. and General | \$212,993 | \$2,060,061 |
| Depreciation | \$15,575 | \$155,356 |
| Total Purchase Power and Operating Expenses | \$5,681,263 | \$61,132,603 |
| Operating Income | (\$485,279) | \$1,816,331 |

NON-OPERATING REVENUE

| | | |
|--|------------------|-------------------|
| Interest Expense on Debt | \$0 | (\$4,773) |
| Interest Income | \$7 | \$12,207 |
| Other Non-Operating Income (Expense) | (\$5,595) | (\$47,150) |
| Regulatory Credit/Debit - Cost to be Recovered | \$0 | \$0 |
| Total Non-Operating Revenues (Expenses) | (\$5,588) | (\$39,716) |

NET POSITION CHANGES

| | | |
|-------------------------------------|--------------|--------------|
| Change in Net Position | (\$490,867) | \$1,776,615 |
| Net Position at Beginning of Period | \$14,213,031 | \$11,945,549 |
| Net Position at End of Period | \$13,722,164 | \$13,722,164 |

Indirect Statement of Cash Flows

FY2021 Actuals as of April 2021

| CASH FROM OPERATING ACTIVITES | Apr 2021 | YTD FY2021 |
|--|--------------------|--------------------|
| Net Income | (\$490,867) | \$1,776,615 |
| Depreciation | 15,575 | 155,356 |
| Accounts Receivable | (160,837) | 1,255,743 |
| Prepayments & Other Current Assets | | 11,123 |
| Deferred Debits | 0 | 0 |
| Other Reg Assets & Deferred Outflow of Resources | 0 | 0 |
| Accounts Payable | (220,283) | 2,424,294 |
| Collateral Deposits | 0 | 0 |
| Taxes & Interest Accrued | 970 | 5,803 |
| Other Current Liabilities | 6,236 | 46,783 |
| Deferred Credits | (263) | (894) |
| Net Cash Provided by (Used in) Operation | (\$849,469) | \$5,674,822 |

CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES

| | | |
|---|-------------------|--------------------|
| Additions to Plant | (17,686) | (108,180) |
| Net Change in Other Prop & Invest | (7) | (511,546) |
| Other - Asset Retirement Obligations | 0 | 0 |
| Net Cash Provided by (Used in) Investing | (\$17,693) | (\$619,726) |

CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES

| | | |
|---|------------|------------|
| Long Term Borrowings | 0 | 0 |
| Other | 0 | 0 |
| Net Cash Provided By (Used in) Financing | \$0 | \$0 |

NET INCREASE (DECREASE) IN CASH & TEMP INVESTMENTS

| | | |
|--|--------------|--------------|
| Net Increase (Decrease) in Cash & Temp Investments | (\$867,162) | \$5,055,096 |
| Cash & Temp Investments Beginning of Period | \$14,863,867 | \$8,941,609 |
| Cash & Temp Investments End of Period | \$13,996,705 | \$13,996,705 |

Month Ending
2021-04

Reconciliation Transactions Report

05/13/21 10:13:55 AM

04/01/21-04/30/21 131.00 CASH

User Id: 2014

| | |
|-----------------------------|--|
| Statement Ending Balance : | 13,998,736.22 |
| Outstanding Payments(-) : | 2,030.93 |
| Adjustments in Transit(+) : | .00 |
| Deposits in Transit(+) : | .00 |
| Adjusted Bank Balance : | <div><div></div><div>13,996,705.29</div></div> |
| Book Balance : | 13,996,705.29 |
| Pending Adjustments : | .00 |
| Adjusted Book Balance : | <div><div></div><div>13,996,705.29</div></div> |
| Difference : | .00 |