

KENTON COUNTY SCHOOL DISTRICT

2021-22 TENTATIVE BUDGET

BUDGET FACTS & HIGHLIGHTS

GENERAL FUND:

Beginning Balance - Projected	\$	14,848,219	96 % of current 2021 Beg Balance
Total Annual Revenue		99,067,188	0.4% decrease from FY 2021
Total Annual Expenditures		104,716,331	0.7% increase from FY 2021 (Annual Salary Schedule increase)
Budgeted Contingency		9,199,076	8.3% of General & Food Service Budgets
Local Revenue		56,156,534	57% of Annual Revenue
SEEK Revenue		40,315,943	41% of Annual Revenue
Capital Funds Transfer		1,277,159	Transfer from Capital Outlay Fund

SPECIAL REVENUE FUND:

Total State Grant Revenue	\$	3,963,288	ESS, Safe Schools, FRYSC, Preschool, CTE, KECSAC
Total Federal Grant Revenue		6,008,117	Titles I, II, III, IV, IDEA

CAPITAL OUTLAY FUND:

State Revenue	\$	1,277,159	\$100 per student ADA
Transfers Out		1,277,159	\$ 527,159 Facility Projects 750,000 General Fund - KISTA Bus & Insurance

BUILDING & DEBT SERVICE FUNDS:

Total Building Fund Revenue	\$	16,741,429	\$ 14,321,214 Local Nickel Taxes 2,420,215 KY FSPK Match Revenue - All Nickels Equalized
Total 2022 Debt Service	\$	17,668,546	\$ 16,741,429 Pd. From Building Fund 927,117 Pd. From General Fund (Energy Bonds)

FOOD SERVICE FUND:

Beginning Balance - Projected	\$	267,281	Current budgeted amount
Total Annual Revenue		6,000,000	30% increase from FY 2021
Total Annual Expenditures		6,017,281	14% increase from FY 2022
Budgeted Contingency		250,000	4.2 % of Budgeted Expenditures