



Bullitt County Public Schools

1040 Highway 44 East
Shepherdsville, Kentucky 40165

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www.bullittschools.org

TO: Jesse Bacon, Superintendent *JB*
FROM: Lisa Lewis, Director of Finance *Lewis*
DATE: May 13, 2021
RE: Capital Funds Request

There is currently \$3,292,675 in Capital Funds available that is not needed for the current debt service. These funds are needed for the purchase of property insurance and bus purchases. The total amount needed is \$871,375. By paying these costs this year with Capital Funds, we will be able to reduce expenditures from the General Fund.

The remaining capital funds will be escrowed/restricted. After obtaining approval from SFCC, the funds may be utilized for roof replacement projects.

I request the board to approve the Capital Funds Request.

**Kentucky Department of Education
Capital Funds Request Form**

1	District: <u>Bullitt</u>	District #: <u>071</u>	FY <u>2020-21</u>		For KDE Internal USE only
2	Capital Outlay Fund 310 - Complete Only On Initial FY Request				
	a. Capital Outlay Fund 310 SEEK Amount	\$ <u>1,157,863</u>			
	b. Carryover				
	c. Interest Earned				
	d. Escrowed SFCC		SFCC Approval Date: _____		
3	Total Available Capital Outlay Fund 310 Revenue (Lines 2a+2b+2c+2d)			\$ <u>1,157,863</u>	
4	Building Fund 320 - Nickels - Complete Only On Initial FY Request				
	a. Building Fund 320 Nickel SEEK Amount	\$ <u>15,091,403</u>			
	b. Carryover	\$ <u>26,628</u>			
	c. Interest Earned				
	d. Additional Nickel(s) Not Shown on SEEK Calculation				
	e. Escrowed SFCC		SFCC Approval Date: _____		
5	Total Available Building Fund 320 Revenue (Lines 4a+ 4b+ 4c+ 4d+ 4e)			\$ <u>15,118,031</u>	
Construction Fund 360 - Available Funds From Closed BGs					
6	1st Associated BG number		BG-5 or Revised BG Approval Date: _____		
	a. Remaining Capital Funds				
7	2nd Associated BG number		BG-5 or Revised BG Approval Date: _____		
	a. Remaining Capital Funds				
8	3rd Associated BG number		BG-5 or Revised BG Approval Date: _____		
	a. Remaining Capital Funds				
9	Total Available Fund 360 Revenue From BGs (Lines 7+8+9)			\$ <u>-</u>	
10	Previous Remaining Available Capital Funds - **Complete Only On Subsequent CFRs				
	Previous Remaining Available Capital Funds (Line 17 of previous CFR)		CFR Tracking #: _____		
11	Adjustment to SEEK Calculation Capital Outlay Fund and/or Building Fund Amounts **				
	Adjustment to SEEK Calculation				
12	Capital Funds Commitments (Expenditures):				
	a FY ___ Debt Service	\$ <u>12,983,219</u>			
	b FY ___ Fund 310 and Fund 320 BG-1 Cash				
	BG-#(s): _____				
13	Total Capital Funds Commitments (Expenditures) (lines 14a+14b)			\$ <u>12,983,219</u>	
14	Available Capital Funds after Commitments (lines 3+5+9+10+11-13)			\$ <u>3,292,675</u>	
15	Current Requested Expenditure Detail				
MUNIS Object Code	Description	Expenditure Amount Requested	Associated BG-# (If applicable)		
0522	Property Insurance	\$ <u>450,000</u>			
0732	School bus purchase	\$ <u>421,375</u>			
16	Total Amount Requested		\$ <u>871,375</u>		
17	Total Remaining Capital Funds Available after Capital Funds Request (lines 14-15)			\$ <u>2,421,300</u>	
<p>18. I certify to the accuracy and completeness of this Capital Funds Request along with the validity of all BG forms, SFCC escrow amounts, interest earned, and other data. I attest local board approval has been obtained for this Request. I certify the Capital Funds Request form has been properly reviewed and submitted in accordance with the guidelines and instructions promulgated by the Kentucky Department of Education.</p>					
		Local Board Approval Date: <u>5-24-2021</u>			
Superintendent Signature: _____		Print: <u>Jesse Bacon</u>	Date: <u>5-24-2021</u>		
Finance Officer Signature: <u>Lisa Lewis</u>		Print: <u>Lisa Lewis</u>	Date: <u>5-13-2021</u>		

KDE USE ONLY - REVIEWED BY THE DIVISION OF DISTRICT SUPPORT

CFR Tracking # _____	Approval Letter Amount: _____
Fund 1 (%): _____	Fund 1 Balance (dollars): _____
Funding & Reporting Reviewed By: _____	
Approved Funding & Reporting: _____	Date: _____
Approved Facilities Branch: _____	Date: _____

KENTUCKY DEPARTMENT OF EDUCATION

SEEK Calculations

District: 071 Bullitt County - School Year: 2020 - 2021

Date Generated: March 1, 2021 12:31:43 PM

2020 - 2021 Final

SEEK INPUTS:				
Assessment	\$	8,425,656,159	Prior Year End of Year AADA	11,578.634
Per Pupil Assessment	\$	727,690	Growth	0.000
91-92 State Per Pupil Funding	\$	2,570.00	Prior Year AADA Plus Growth	11,578.634
Transportation (Unprorated)	\$	7,365,777	At Risk	5,715.239
Maximum Tier I Rate		44.2	Prior Year December 1 Child Count	
Levied Equivalent Rate		75.6	Low (Severe: Weight 2.35)	414
Base Year Levied Equivalent Rate		75.6	Moderate (Moderate: Weight 1.17)	827
Current year Levied Equivalent Rate		77.5	High (Speech: Weight 0.24)	376
Current Year Second Month Growth %		0.000	Prior Year Home & Hospital	9.870
			Limited English Proficiency	169

NICKELS CALCULATION:				
	<u>Local</u>	<u>State</u>	<u>Prorated Adjustment</u>	<u>Adjusted State</u>
FSPK	\$ 4,212,828	\$ 1,090,186	\$ 0	\$ 1,090,186
Original Growth	\$ 4,212,828	\$ 1,362,733	\$ 0	\$ 1,362,733
Equalized Growth	\$ 4,212,828			
Recallable	\$ 0	\$ 0	\$ 0	\$ 0
Equalized Facility Funding	\$ 0	\$ 0	\$ 0	\$ 0
BRAC	\$ 0	\$ 0	\$ 0	\$ 0
Category Five	\$ 0	\$ 0	\$ 0	\$ 0

SEEK CALCULATION:		
	<u>Per Pupil</u>	<u>Total</u>
Guaranteed Base *	\$ 4,000	\$ 46,314,536
At Risk	296	3,429,143
Home & Hospital	3	38,493
Exceptional Child	702	8,122,920
Transportation	351	4,063,422
Limited English Proficiency	6	64,896
Calculated Base Funding	\$ 5,358	\$ 62,033,410
Less 30 Cent Local Effort	2,183	25,276,968
Calculated State Portion	\$ 3,175	\$ 36,756,442
Base Prorated Adjustment	0	0
Prior Year Adjustment	0	0
Adjusted State Portion	\$ 3,175	\$ 36,756,442
State Tier I	174	2,014,745
State Tier I Prorated Adjustment	0	0
Adjusted Tier I	\$ 174	\$ 2,014,745
Hold Harmless	0	0
January Growth **		0
4% Adjusted Assessment **		0
Adjustments (Early Grad) **	-185	-2,146,986
Total State SEEK *	\$ 3,163	\$ 36,624,201
Unallocated Amount		0
Total State Funds		\$ 36,624,201
Less Capital Outlay		1,157,863
Net General Fund SEEK		\$ 35,466,338

SEEK STATE CALCULATION:	
	<u>Total</u>
Guaranteed Base *	\$ 46,314,536
At Risk	3,429,143
Exceptional Child	8,122,920
Home & Hospital	38,493
Limited English Proficiency	64,896
Hold Harmless	0
Prior Year Adjustment	0
Adjustment (Early Grad) **	-2,146,986
January Growth **	0
4% Adjusted Assessment **	0
Negative Payment	0
Less 30 Cent Local Effort	25,276,968
Less Capital Outlay	1,157,863
Base Prorated Adjustment	0
SEEK State Amount	\$ 29,388,171

* CAPITAL OUTLAY in the amount of \$1,157,863.00 is included in the total guaranteed base.

Statewide Equalization is \$916,000.00.

** These line items are totaled in the 'Adjustment to Appropriation' column on the SEEK Output spreadsheet.

Division of District Support
4th Floor
300 Sower Blvd
Frankfort, KY 40601



Support Education Excellence in Kentucky

**BULLITT COUNTY SCHOOL DISTRICT
OUTSTANDING LOCAL DEBT SERVICE**

Restricted Fund Debt Service

FYE 6/30	Series of 2009	Series of 2010	Series of 2011	Series of 2012	Second Series of 2012	Third Series of 2012	Series of 2013	Series of 2014	Series of 2015	Series of 2016	Series of 2017	Series of 2017 Ref	Series of 2020	Restricted Fund Debt Service
2021	\$1,083,105	\$1,109,413	\$246,463	\$115,763	\$826,390	\$2,539,369	\$1,018,567	\$1,662,066	\$1,041,193	\$532,400	\$464,727	\$2,178,950	\$164,815	\$12,983,219
2022		2,207,625	266,175	113,597	826,023	2,552,469	982,966	1,666,315	1,037,193	519,950	466,353	2,175,750	688,568	13,502,983
2023				160,641	2,695,333	2,569,319	893,792	2,049,316	1,037,943	765,000	467,728	2,175,150	682,969	13,497,189
2024				161,900	2,613,755	2,589,819	895,516	2,031,066	1,029,792	841,600	478,603	2,171,950	686,769	13,500,769
2025					2,762,469	2,602,359	886,656	2,036,191	943,867	871,850	561,853	2,153,450	684,869	13,503,565
2026							744,267	6,689,115	948,542	1,803,375	465,103	2,166,450	682,369	13,499,221
2027							743,331	6,709,725	967,243	1,776,250	455,728	2,164,200	679,268	13,495,746
2028							746,554	8,548,395	1,009,367		456,353	2,163,000	572,668	13,496,338
2029							743,678	10,866,530	1,049,543		452,303		391,269	13,503,323
2030							744,429	10,822,671	1,132,092		453,604		348,969	13,501,764
2031							4,899,329		1,674,293		1,135,802		2,091,370	9,800,794
2032							4,924,828		1,616,981		1,167,077		2,092,369	9,801,255
2033							4,963,050		1,582,649		1,166,052		2,087,620	9,799,371
2034							4,975,922		1,591,137		1,139,652		1,297,454	9,004,164
2035									1,587,836		1,993,719		1,306,181	4,887,736
2036									1,608,829		1,974,584		1,302,884	4,886,297
2037											3,043,484		1,303,368	4,346,852
2038											3,042,152		1,302,544	4,344,696
2039													1,305,344	1,305,344
2040													1,302,595	1,302,595
2041													1,305,056	1,305,056
	\$1,083,105	\$3,317,038	\$512,638	\$551,900	\$9,723,969	\$12,853,334	\$28,162,885	\$53,081,390	\$19,858,499	\$7,110,425	\$19,384,878	\$17,348,900	\$22,279,319	\$195,268,280