



Bullitt County Public Schools

1040 Highway 44 East
Shepherdsville, Kentucky 40165

Phone: 502-869-8000
Fax: 502-543-3608
www.bullittschools.org

TO: Jesse Bacon, Superintendent *JB*
FROM: Lisa Lewis, Director of Finance *Lewis*
DATE: May 12, 2021
RE: Insurance Renewal

Currently, Assured Partners NL LLC holds the Commercial Property, Commercial General Liability, Commercial Automobile, and Commercial Umbrella insurance plans through Liberty Mutual Insurance. The current year premiums are \$793,992. The renewal quote is \$880,690. This represents a net increase of \$86,698. While this is an increase, this is a good renewal with the uncertainty in the marketplace right now. A comparison of current year to renewal year is provided.

I ask the Board to approve renewal for insurance plans with Assured Partners NL LLC through Liberty Mutual Insurance. Next year, our Insurance Agent of Record will bid our insurance services.

Bullitt County BOE 2021-2022 Renewal

	Expiring	Renewal w/ Liberty
Property Limits	\$568,866,507	\$577,781,307* will be updated if KDE releases rates
Earthquake	\$10mil limit/10% deductible	Same (minimum \$50k deductible)
Flood	\$5mil limit/10% deductible	Same (minimum \$50k deductible)
Equipment Breakdown	Incl.	Same
Extra Expense	\$5mil limit	Same
Backup of Sewers/Drains	\$1mil limit	Incl. in property limit
Ordinance or Law	10% of bldg limit/ \$5mil max	\$5mil limit
Debris Removal	\$1mil limit	\$1mil limit (\$25k limit for windblown debris)
GL Limit	\$1mil occurrence/\$2mil agg Pre-K-8th grade students: 9,313 Grades 9-12 students: 4,676 Day Care: 4 students	Same
EBL Limit	\$1mil occurrence/\$3mil agg 7/1/1992 Retroactive Date	Same
Sexual Misconduct Limit	\$1mil each loss/\$1mil agg/\$25k deductible; 13,993 students	Same
Law Enforcement Limit	\$1mil each wrongful act/ \$1mil agg/\$10,000 deductible 7 officers	Same
School Leaders E&O Limit	\$1mil each wrongful act/ \$1mil agg, \$25k deductible	Same
Non-Monetary Relief Defense	\$100k limit	Same
Violent Event Response	\$1mil violent event/\$1mil agg/ \$25k each person/\$15k death	Same
Corporal Punishment	Incl. 929 teachers/admin	Same

*Includes \$600,000 School Property moved from Inland Marine to Property-Athletic Equipment, Band Uniforms, Cameras, Musical Equipment; \$8,314,800 Computer coverage

*Retroactive Date: 7/1/2017; Claims-made Inception Date: 07/01/2017

*Retroactive Date: 07/01/1992; Claims-made Inception Date: 07/01/2017

Employee Dishonesty	\$1mil limit/\$5,000 deductible	\$1mil limit/\$500 deductible
Computer Coverage	\$8,314,800 limit/\$5k deductible	moved to Property blkt limit
Auto	\$2mil liability/\$20k PIP limit 156 Vehicles	Same, Added Fleet Automatic
Per Event Deductible	\$40,000	Same
Hired Car Physical Damage	\$50k limit, \$100 Comp/ \$1,000 Collision deductibles	ACV/Cost of Repair; \$100 Comp/\$1,000 Coll deductibles
Replacement Cost of Buses	10 years old or less	Same
Umbrella	\$10mil limit/\$0 retention	Same
TOTAL PREMIUM	\$793,992	\$880,690

*Fleet based on expiring, will be amended after renewal

*Terrorism is rejected

*Cyber Liability is a separate policy, quote pending subject to completed applications