

GENERAL FUND SUMMARY	FY18	FY 19	FY20			Variance Between FY22 Tentative and FY Projected Actual		
				FY21 Projected Actual	FY22 Tentative			
Revenue:	22,808,060.00	22,563,449.00	22,963,319.00	(1)	22,287,841.00	(4)	23,078,577.00	790,736.00
Expenditures:								
Payroll & Fringe	18,542,623.00	19,050,245.00	19,875,175.00	(2)	18,884,084.00	(5)	19,902,729.00	1,018,645.00
Sick leave	66,300.00	38,330.00	41,559.00		98,046.00		50,000.00	(48,046.00)
Operating(less tech on behalf)	2,854,052.00	3,006,787.00	2,829,874.00	(3)	2,582,815.00	(6)	3,027,188.00	444,373.00
Transfers	258,254.00	283,605.00	256,960.00		284,202.00	**	298,660.00	14,458.00
Total Operating Expenditures	21,721,229.00	22,378,967.00	23,003,568.00		21,849,147.00		23,278,577.00	1,429,430.00
Net Difference (Revenue Less Expenditures):	1,086,831.00	184,482.00	(40,249.00)		438,694.00		(200,000.00)	(638,694.00)
Beginning Balance	1,989,016.00	3,075,847.00	3,260,329.00		3,220,080.00		3,658,774.00	438,694.00
Fund Balance	3,075,847.00	3,260,329.00	3,220,080.00		3,658,774.00		3,458,774.00	(200,000.00)

Contingency Percentage

13.49%

14.45%

14.02%

16.42%

14.99%

NOTES - FY21 PROJECTED ACTUALS:

- (1) - Revenue is down when compared to FY20. FY21 Actual SEEK funding was reduced by \$570,635 - COVID Relief Funds
- (2) - Payroll/Fringe is down when compared to FY20. FY21 payroll was reduced by \$570,635 - COVID Relief Funds. We also saw a decrease in sub costs due to virtual learning.
- (3) - Operating expenses are down when compared to FY20. FY21 operating expenses were reduced due to the use of ESSER Funds along with a decrease in fuel and transportation repairs/maintenance due to virtual learning

NOTES - FY22 TENTATIVE BUDGET:

- (4) - FY22 Tentative Budget includes full SEEK at \$4,000 per student and also includes funding for full day Kindergarten.
- (5) - FY22 Tentative Budget includes full payroll (not adjusted for COVID Relief Funds) and also includes an increase in cost for subs due to resumed in-person learning
- (6) - FY22 Tentative Budget includes set aside funds for maintenance projects. It also accounts for an estimated cost increase in fuel and transportation repairs/maintenance due to resumed in-person learning