

City of Owensboro

Department of Finance



Monthly Financial Reports

Period Ended April 30, 2021

Tom Watson – Mayor
Larry Maglinger – Mayor Pro-Tem
Mark Castlen – Commissioner
Bob Glenn – Commissioner
Jeff Sanford – Commissioner

Nate Pagan – City Manager
Angela Hamric Waninger – Director of
Finance & Support Services
Dané Galloway – Deputy Director of
Finance & Support Services



City of Owensboro Kentucky

FINANCE DEPARTMENT

101 East Fourth Street, Owensboro, KY 42303
Phone: (270) 687-8523 FAX: (270) 687-8526

Finance Memorandum

TO: Nate Pagan, City Manager
FROM: Angela Hamric Waninger, Director of Finance and Support Services
DATE: May 18, 2021
RE: Financial Report for Month Ended April 30, 2021

General Fund revenues through April 30, 2021 of \$57,327,796 were \$430,402 higher than budget primarily due to Occupational License Fees. General Fund expenditures of \$46,771,277 were \$4,113,901 under budget primarily due to savings in personnel services, and partially due to timing in maintenance, outside services and capital purchases.

Outside of timing variances, the revenues and expenditures in other funds are in line with budget, with exception of the Convention Center Operations Fund. Due to the reduction of events because of the COVID-19 pandemic, the operating subsidy has increased. I will be presenting a budget amendment for consideration at our next meeting to address this.

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Owensboro Economic Indicators

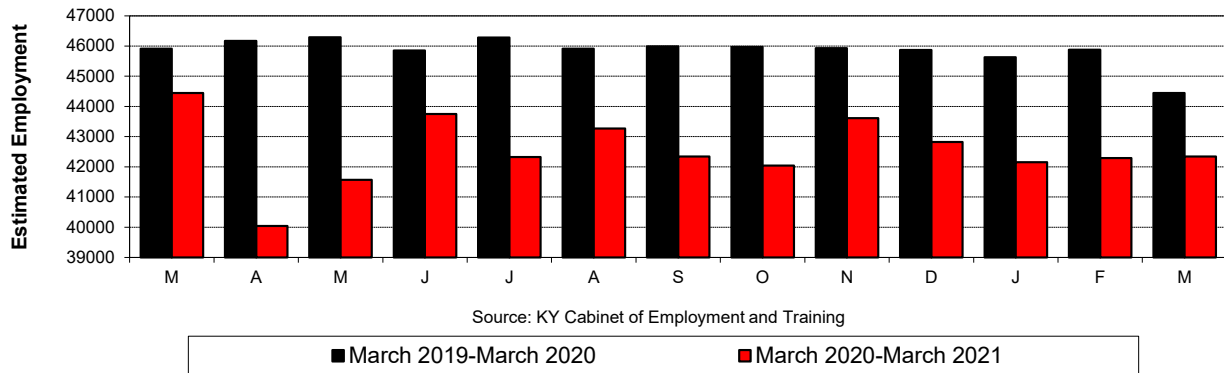
Most Recent Twelve Months

(unless otherwise indicated)

	Current	Most Recent 12-mo average	Prior Year 12-mo average	% Change
Estimated Employment - March				
Daviess County	42,347	42,382	45,853	-7.57%
Owensboro MSA (Daviess,McLean,Hancock)	49,589	49,717	53,804	-7.60%
Unemployment Rates - March				
Daviess County	5.0%	6.43%	3.90%	+2.53%
Owensboro MSA (Daviess,McLean,Hancock)	5.0%	6.40%	3.87%	+2.53%
Kentucky	5.0%	6.98%	4.35%	+2.63%
United States	6.2%	8.66%	3.66%	+5.00%

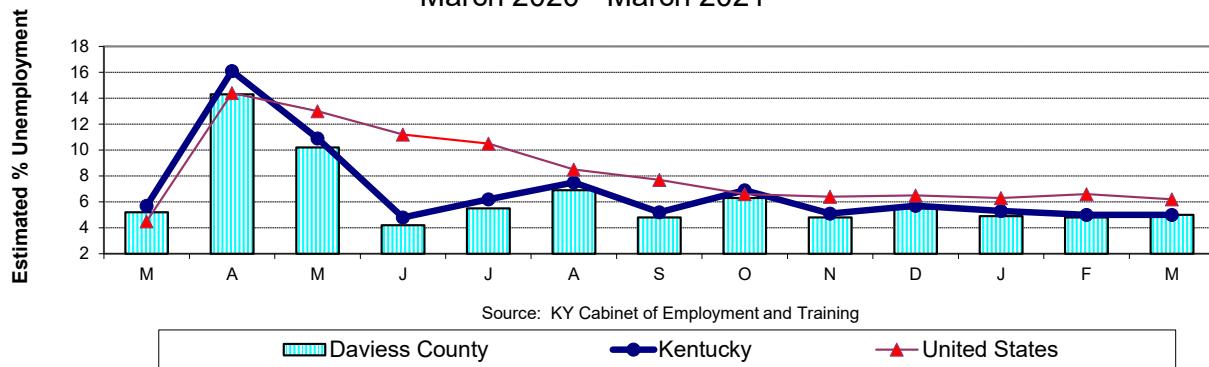
Employment Totals - Daviess County

March 2019 - March 2021



Monthly Unemployment Rates

March 2020 - March 2021





Owensboro Economic Indicators

Most Recent Twelve Months

(unless otherwise indicated)

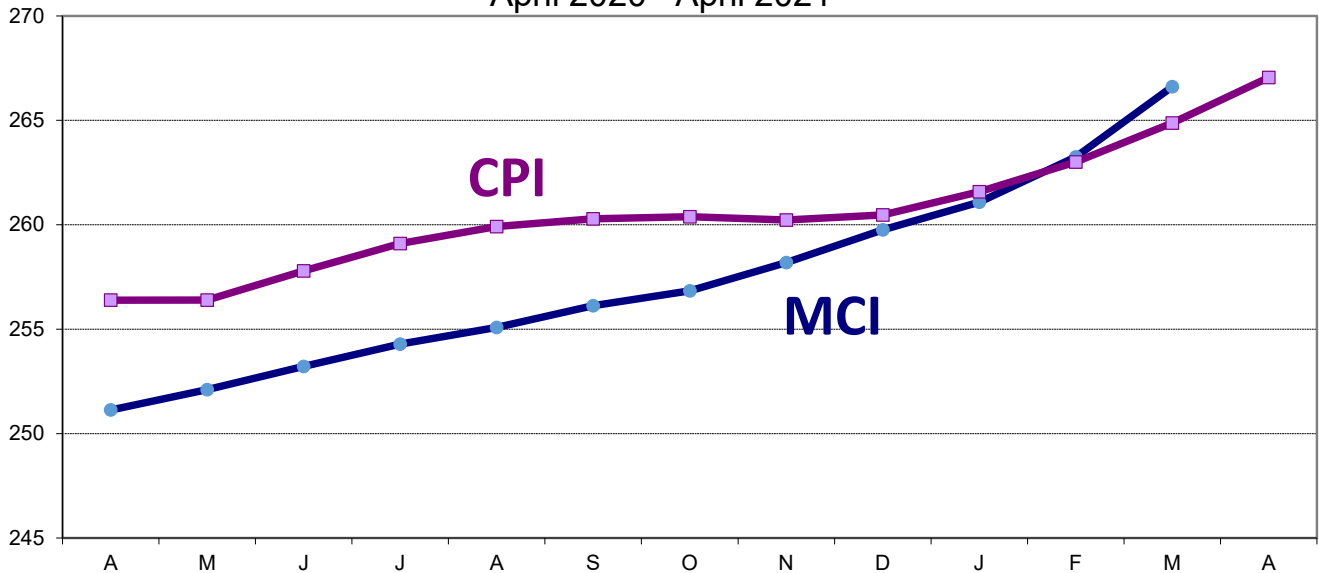
Owensboro City Construction (12 month total thru April)	Current Year	Prior Year	Change
Single Family Units	112	108	+3.70%
Multi-Family Units	5	10	-50.00%
Value of Regular Commercial & Industrial Permits	\$35,754,476	\$33,698,020	+6.10%

Owensboro Riverport Authority (12 month total thru March)	Current Year	Prior Year	Change
Terminal Operations-Tons	1,191,779	1,177,477	+1.21%

Active Business License Accounts (End of April) (total includes some non-city businesses)	Current Year	Prior Year	Change
	9,831	9,661	+1.76%

Price Indices	Current Year	Prior Year	Change
Consumer Price Index-Urban (Apr)	267.1	256.4	+4.16%
Municipal Price Index (Mar)	266.6	253.8	+5.06%

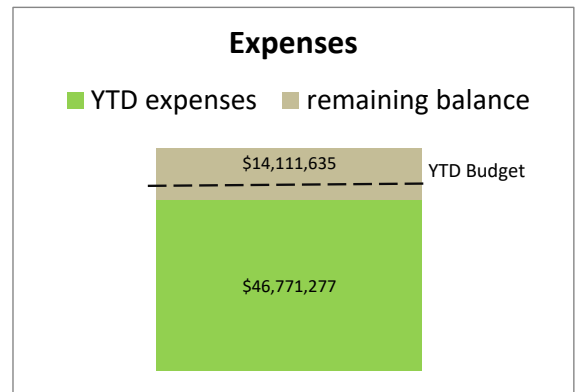
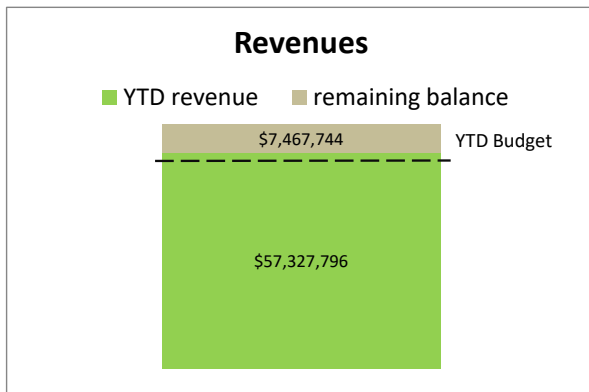
Consumer Price & Municipal Cost Indices
April 2020 - April 2021



Sources: Bureau of Labor Statistics; American City & County Magazine

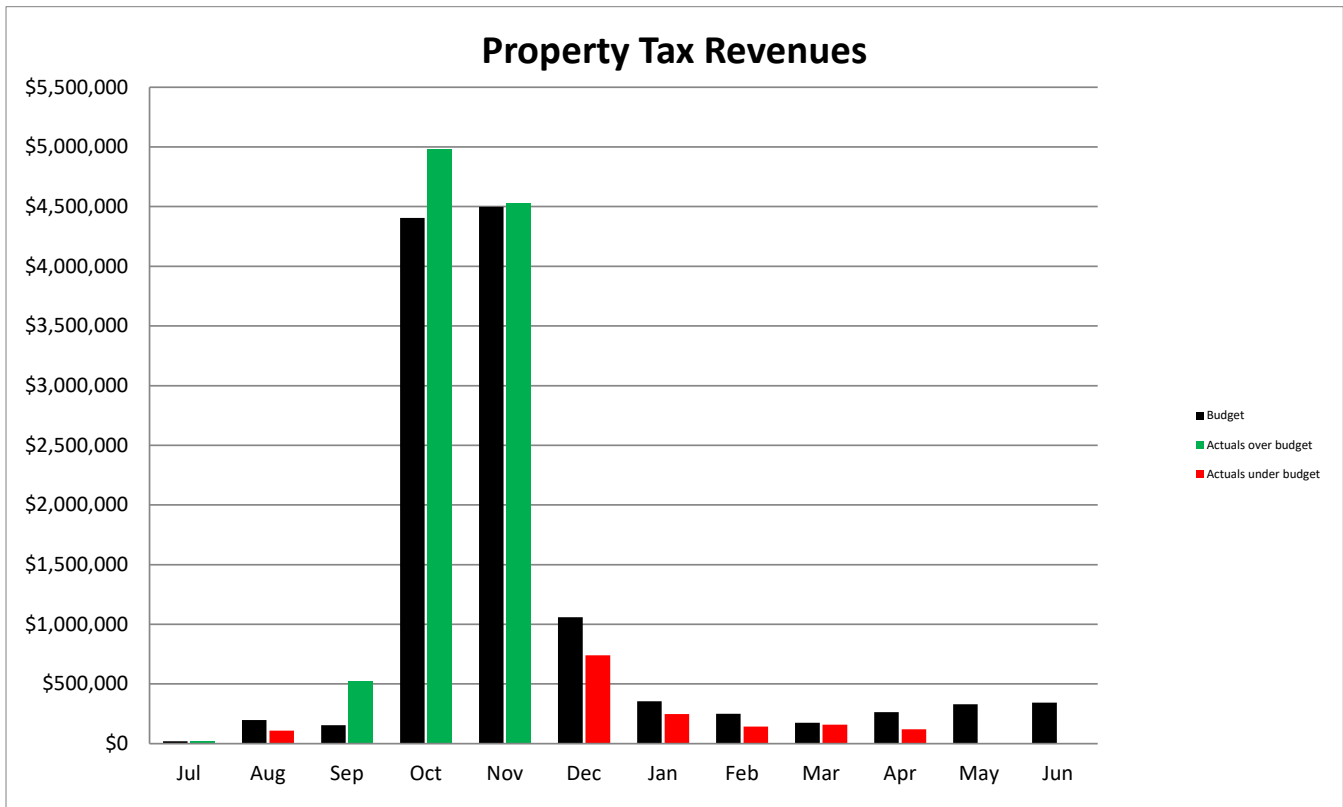
**CITY OF OWENSBORO
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2021**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Property Taxes	\$262,866	\$119,412	(\$143,454)	\$11,377,859	\$11,571,396	193,537
Occupational tax:						
Withholding	1,674,848	1,528,866	(145,982)	15,442,758	16,896,462	1,453,704
Net Profits	1,674,095	2,099,516	425,421	3,143,897	3,289,513	145,616
OMU:						
Dividend	625,691	624,391	(1,300)	6,256,918	6,243,909	(13,009)
In lieu of taxes	248,263	253,249	4,986	2,485,803	2,156,828	(328,975)
Insurance licenses	868,615	594,223	(274,392)	5,862,656	5,446,291	(416,365)
Other	609,170	770,533	161,363	12,327,503	11,723,397	(604,106)
Total revenues	\$5,963,548	\$5,990,190	\$26,642	\$56,897,394	\$57,327,796	\$430,402
Expenditures:						
Personnel Services	\$3,455,446	\$3,259,664	(\$195,782)	\$25,530,348	\$24,270,360	(\$1,259,988)
Maintenance	396,151	346,563	(49,588)	5,379,692	4,884,548	(495,144)
Supplies	100,993	106,960	5,967	1,364,725	933,238	(431,487)
Utilities	73,260	56,930	(16,330)	853,280	634,573	(218,707)
Other	328,886	316,649	(12,237)	5,667,214	4,463,520	(1,203,694)
Agencies Contribution	276,551	310,858	34,307	1,755,381	1,703,654	(51,727)
Debt Service	215,444	213,967	(1,477)	1,462,918	1,452,891	(10,027)
Transfer To	503,997	503,997	0	5,881,699	5,862,901	(18,798)
Capital	193,962	193,962	0	2,989,965	2,565,592	(424,373)
Total expenditures	\$5,544,690	\$5,309,550	(\$235,140)	\$50,885,222	\$46,771,277	(\$4,113,946)
Operating Excess/ (Deficiency)	\$418,858	\$680,640	\$261,782	\$6,012,172	\$10,556,519	\$4,544,348



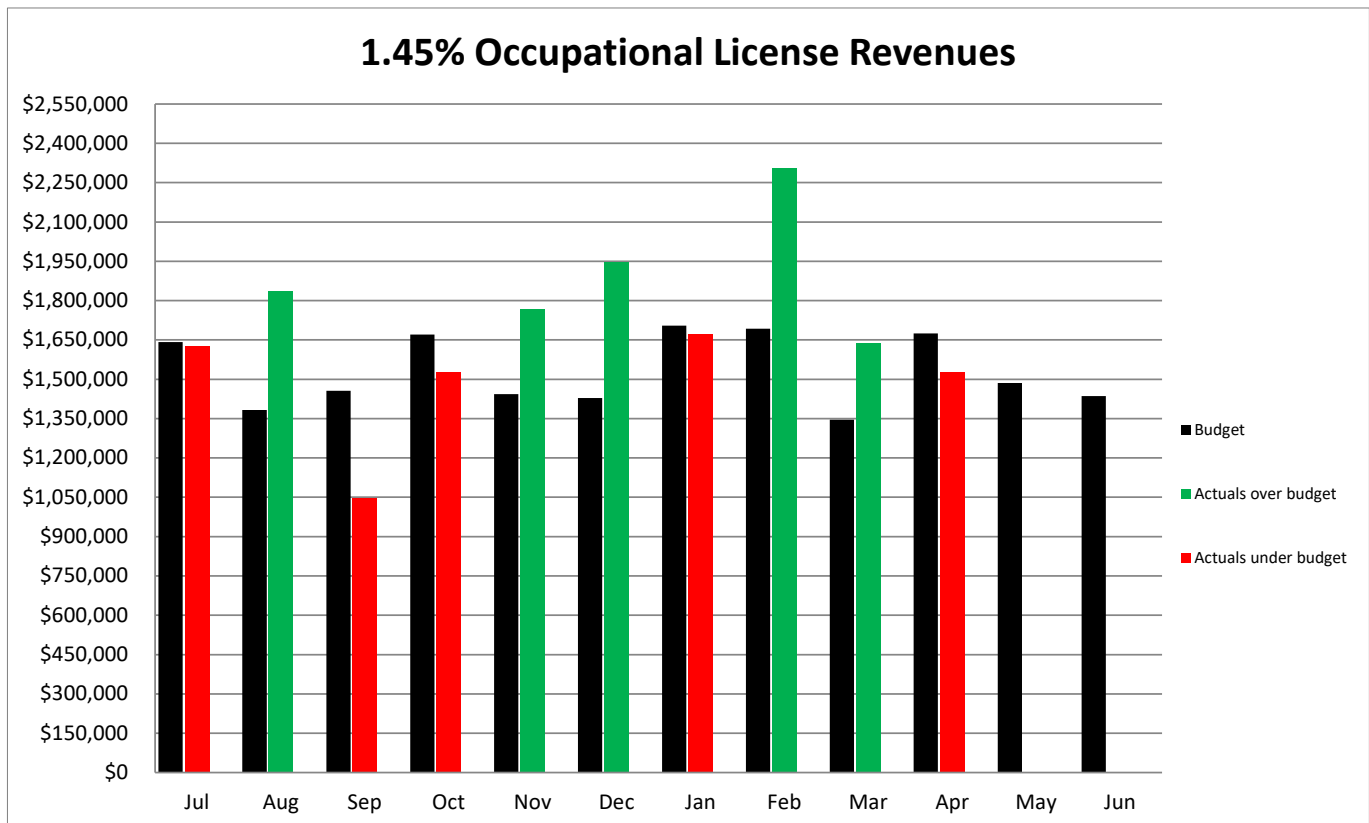
SCHEDULE OF PROPERTY TAXES - GENERAL FUND

Month	Comparison to Budget (2020-21)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2019-20	2020-21	Over / (Under)
July	\$19,640	\$21,257	\$1,617	\$63,162	\$21,257	(\$41,905)
August	196,839	108,536	(88,303)	122,556	108,536	(14,020)
September	154,601	523,430	368,829	270,325	523,430	253,105
October	4,404,285	4,977,478	573,193	5,215,547	4,977,478	(238,069)
November	4,498,876	4,531,104	32,228	4,005,545	4,531,104	525,559
December	1,059,652	739,521	(320,131)	804,521	739,521	(65,000)
January	355,199	249,107	(106,092)	262,236	249,107	(13,129)
February	249,902	142,895	(107,007)	149,343	142,895	(6,448)
March	175,999	158,656	(17,343)	(61,128)	158,656	219,784
April	262,866	119,412	(143,454)	279,575	119,412	(160,163)
May	330,677	0	0	122,607	0	0
June	342,995	0	0	159,470	0	0
Total	\$12,051,531	\$11,571,396	\$193,537	\$11,393,759	\$11,571,396	\$459,714



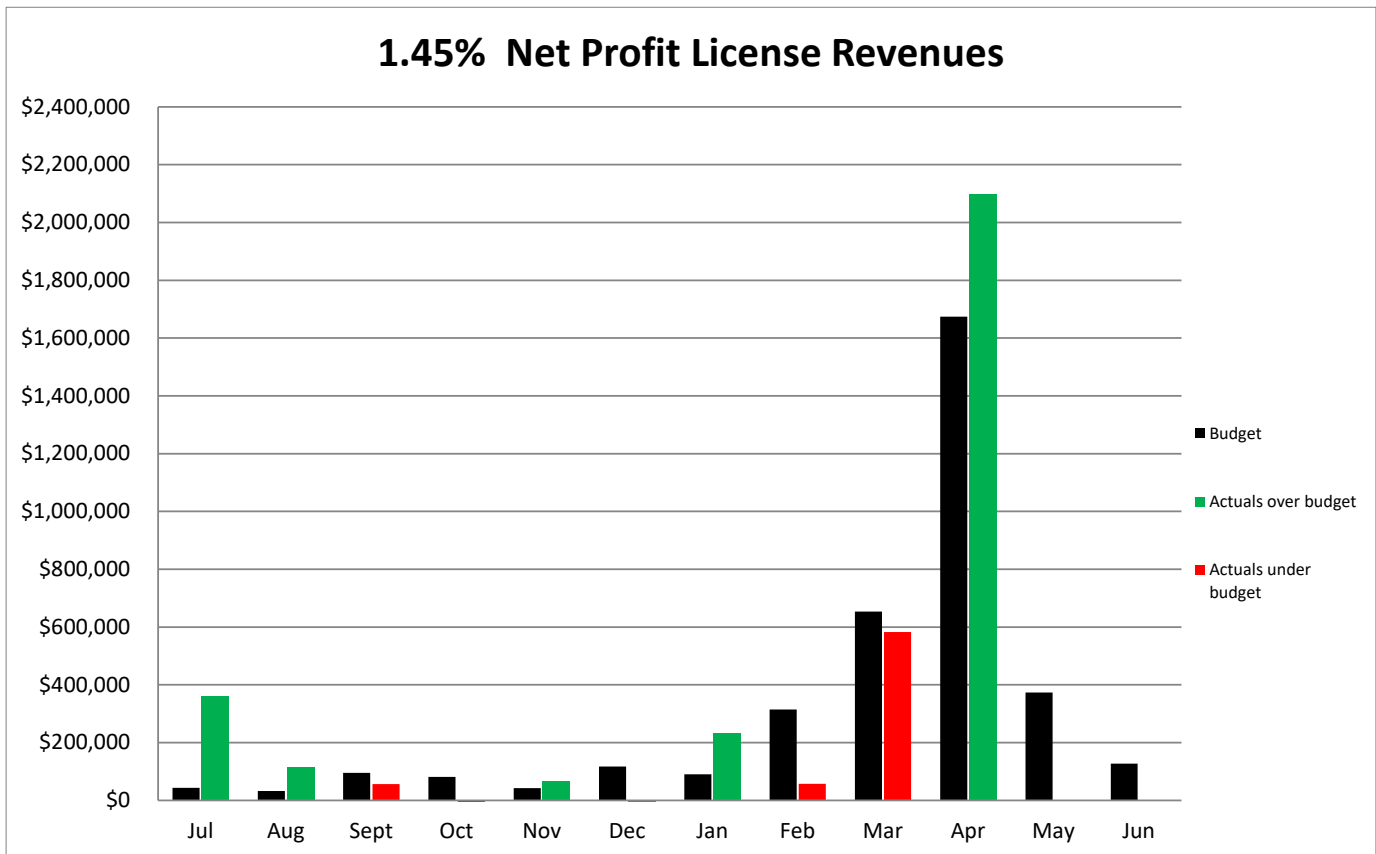
SCHEDULE OF OCCUPATIONAL LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2020-21)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2019-20	2020-21	Over / (Under)
July	\$1,641,792	\$1,626,106	(\$15,686)	\$1,933,795	\$1,626,106	(\$307,689)
August	1,382,851	1,836,262	453,411	1,234,011	1,836,262	602,251
September	1,456,310	1,047,375	(408,935)	1,842,855	1,047,375	(795,480)
October	1,671,175	1,528,684	(142,491)	1,644,374	1,528,684	(115,690)
November	1,443,454	1,769,613	326,159	1,592,225	1,769,613	177,388
December	1,428,763	1,946,148	517,385	1,595,063	1,946,148	351,085
January	1,704,231	1,671,297	(32,934)	1,893,130	1,671,297	(221,833)
February	1,693,212	2,305,158	611,946	1,866,154	2,305,158	439,004
March	1,346,122	1,636,952	290,830	1,124,825	1,636,952	512,127
April	1,674,848	1,528,866	(145,982)	1,610,784	1,528,866	(81,918)
May	1,485,693	0	0	1,608,555	0	0
June	1,436,109	0	0	1,509,301	0	0
Total	\$18,364,560	\$16,896,461	\$1,453,703	\$19,455,071	\$16,896,461	\$559,246

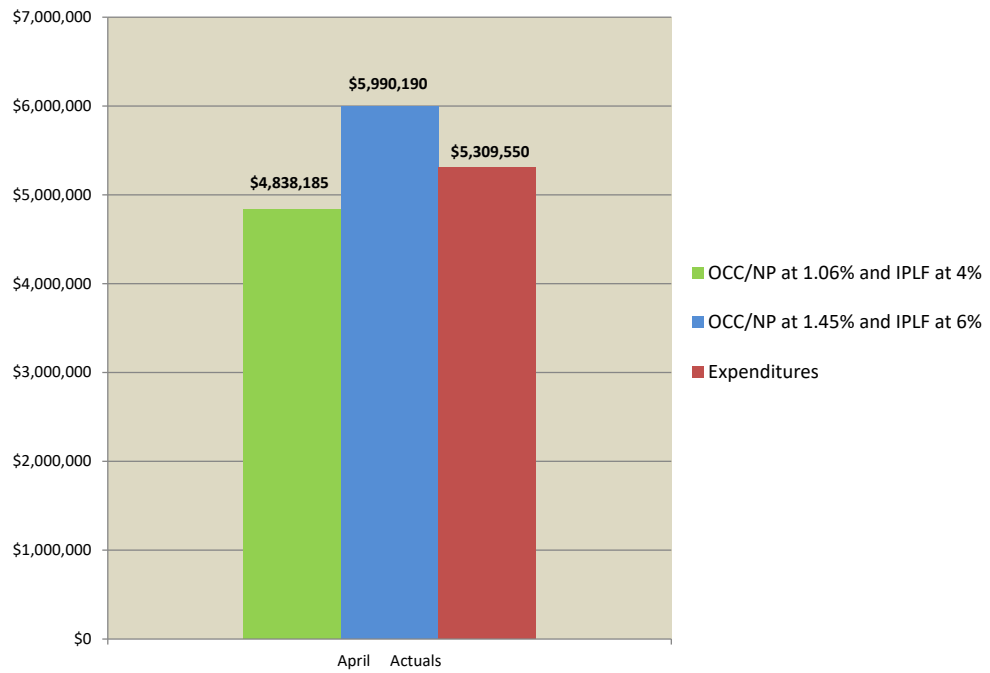


SCHEDULE OF NET PROFIT FEES - GENERAL FUND

Month	Comparison to Budget (2020-21)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2019-20	2020-21	Over / (Under)
July	\$43,364	\$361,399	\$318,035	\$91,229	\$361,399	\$270,171
August	32,432	116,582	84,150	66,442	116,582	50,140
September	95,747	56,265	(39,482)	103,362	56,265	(47,097)
October	81,261	(64,503)	(145,764)	73,375	(64,503)	(137,878)
November	42,270	65,854	23,584	304,413	65,854	(238,559)
December	116,910	(220,108)	(337,018)	135,895	(220,108)	(356,003)
January	90,329	233,601	143,272	113,267	233,601	120,334
February	314,330	57,706	(256,624)	372,592	57,706	(314,886)
March	653,159	583,201	(69,958)	791,201	583,201	(208,000)
April	1,674,095	2,099,516	425,421	700,346	2,099,516	1,399,170
May	373,291	0	0	244,842	0	0
June	126,812	0	0	1,194,985	0	0
Total	\$3,644,000	\$3,289,513	\$145,616	\$4,191,949	\$3,289,513	\$537,391

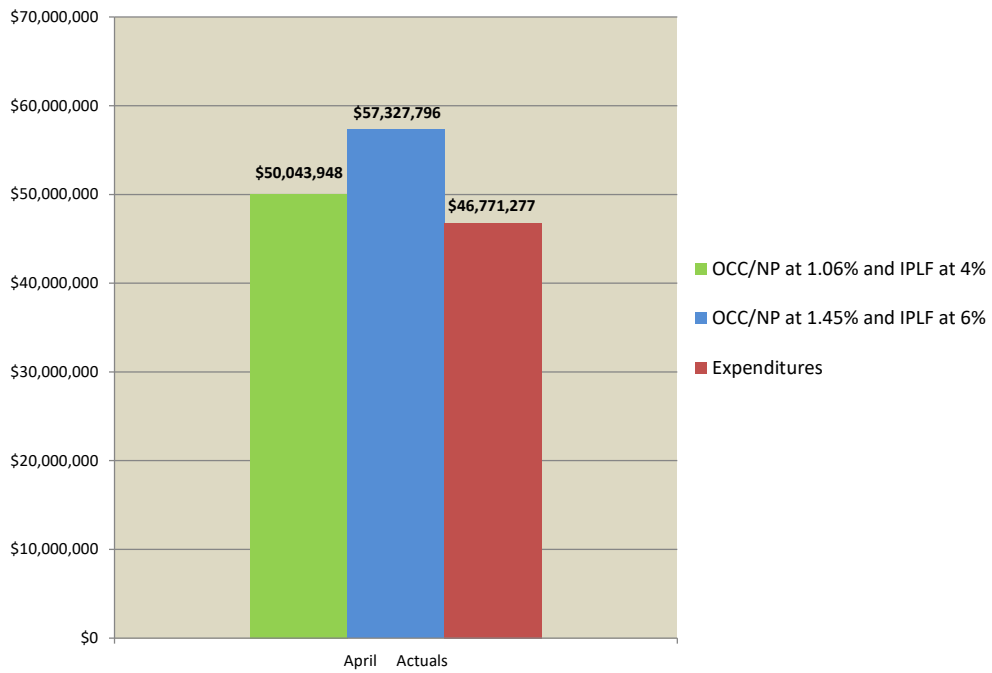


General Fund Revenue Analysis - April



Old Rate - Current Month Surplus (Deficit)	\$ (471,365)
New Rate - Current Month Surplus (Deficit)	\$ 680,640

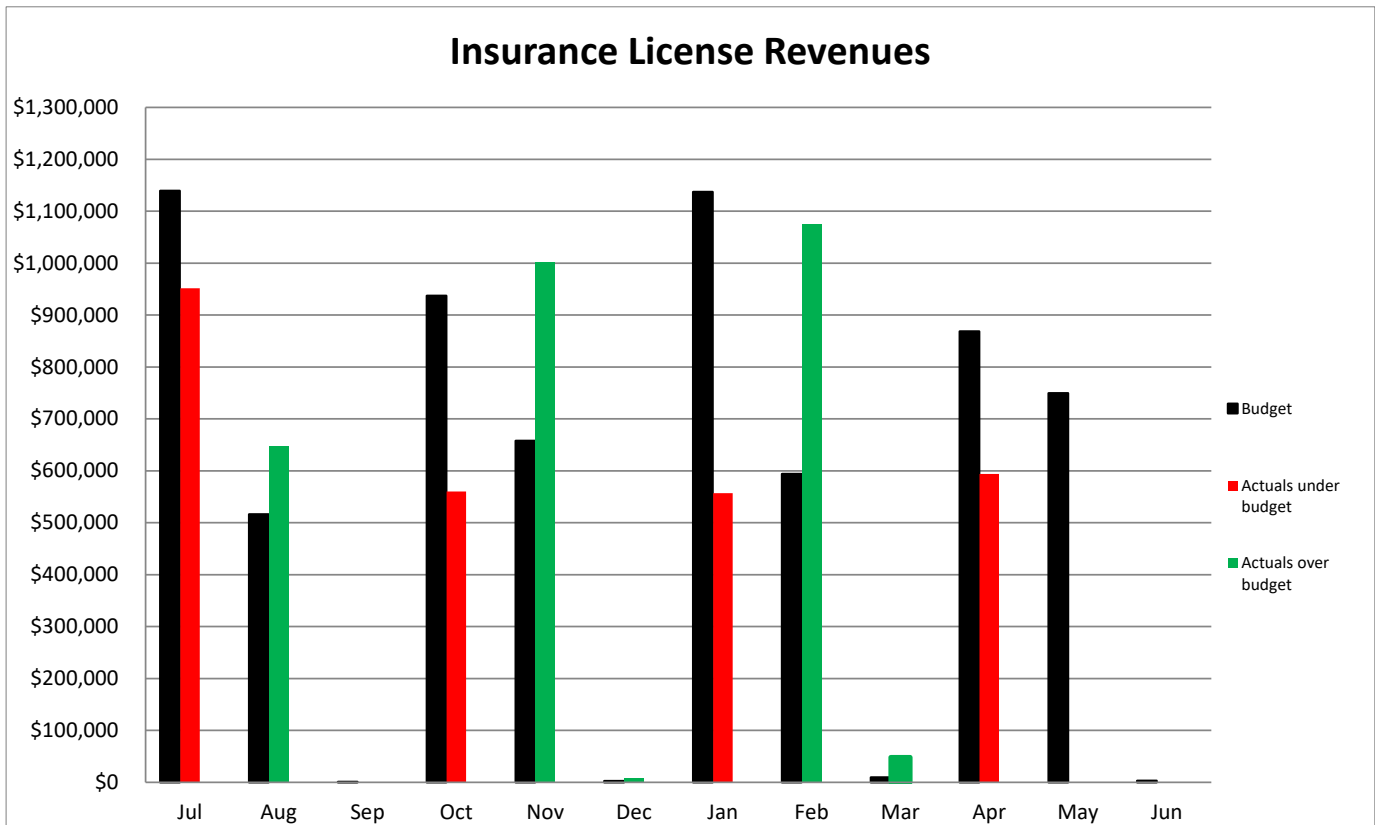
General Fund Revenue Analysis - Year To Date



Old Rate - Current Year to Date Surplus	\$ 3,272,671
New Rate - Current Year to Date Surplus	\$ 10,556,519

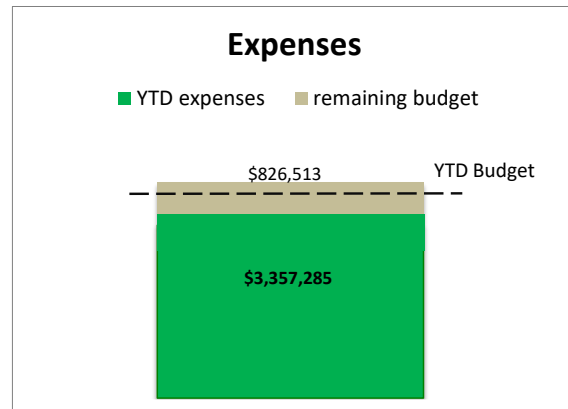
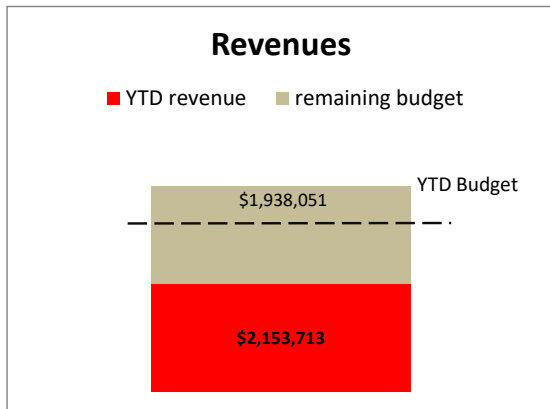
SCHEDULE OF INSURANCE PREMIUM LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2020-21)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2019-20	2020-21	Over / (Under)
July	\$1,139,189	\$951,478	(\$187,712)	\$904,091	\$951,478	\$47,386
August	516,009	648,298	132,289	769,949	648,298	(121,651)
September	662	870	208	(672)	870	1,542
October	937,416	560,428	(376,988)	704,733	560,428	(144,305)
November	657,581	1,002,098	344,517	856,273	1,002,098	145,825
December	2,646	8,844	6,198	8,888	8,844	(44)
January	1,137,204	556,818	(580,386)	1,025,174	556,818	(468,356)
February	594,072	1,074,927	480,855	824,402	1,074,927	250,525
March	9,262	48,308	39,046	14,510	48,308	33,798
April	868,615	594,223	(274,392)	730,044	594,223	(135,821)
May	749,536	0	0	811,110	0	0
June	3,308	0	0	23,310	0	0
Total	\$6,615,500	\$5,446,291	(\$416,365)	\$6,671,813	\$5,446,291	(\$391,102)



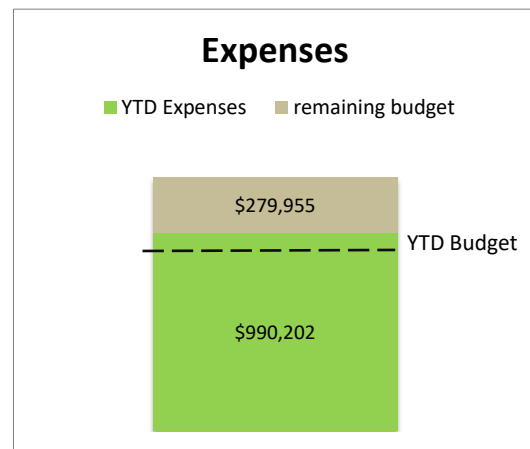
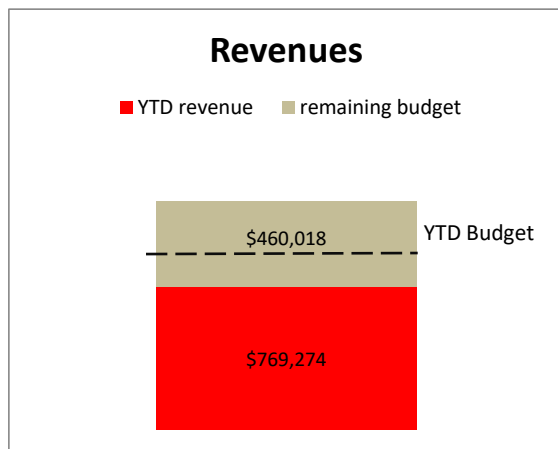
**CITY OF OWENSBORO
CONVENTION CENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2021**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
County Contribution	\$58,750	\$11,695	(\$47,055)	\$235,000	\$125,664	(\$109,336)
Interest on Investments	20,833	20,123	(710)	208,334	186,190	(22,144)
Transfer from General Fund	74,619	74,619	0	746,192	746,192	0
Operating Revenue Transfer	176,779	0	(176,779)	2,370,248	1,095,666	(1,274,582)
Miscellaneous Revenue	0	0	0	0	0	0
Total revenues	\$330,981	\$106,437	(\$224,544)	\$3,559,774	\$2,153,713	(\$1,406,061)
Expenditures:						
Debt Service	\$90,065	\$90,091	\$26	\$105,524	\$105,523	(\$1)
Misc Repairs - Radio Equipment	0	0	0	87	87	0
Maintenance Grounds	9,427	9,427	0	94,271	94,271	0
Utilities	8,310	6,320	(1,990)	95,771	69,623	(26,148)
Convention Center Management	11,577	11,577	0	115,775	115,775	0
Convention Center Incentive	0	0	0	182,715	0	(182,715)
Insurance	0	(140)	(140)	49,505	46,449	(3,056)
Supplies	1,108	0	(1,108)	38,809	17,103	(21,706)
Capital	35,357	35,357	0	393,570	353,570	(40,000)
Operating Expenditure Transfer	212,827	212,785	(42)	2,554,819	2,554,884	65
Total expenditures	\$368,671	\$365,417	(\$3,254)	\$3,630,846	\$3,357,285	(\$273,561)
Operating Excess / (Deficiency)	(\$37,690)	(\$258,980)	(\$221,290)	(\$71,072)	(\$1,203,573)	(\$1,132,501)



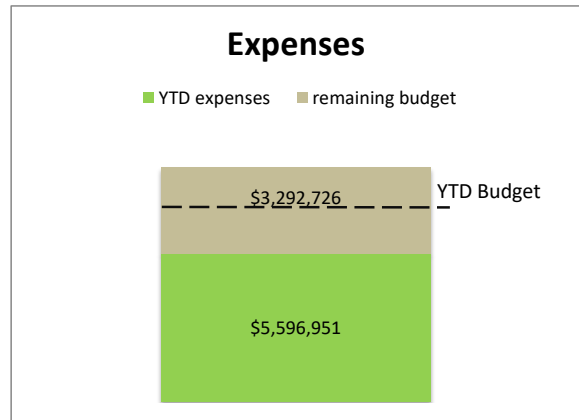
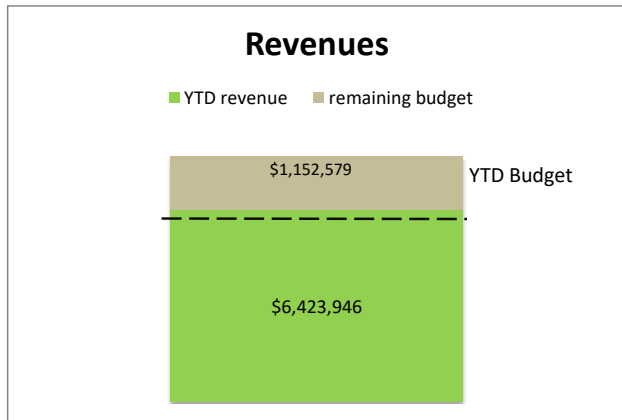
**CITY OF OWENSBORO
SPORTSCENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2021**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Interest on Investments	\$100	(\$104)	(\$204)	\$1,000	\$2,190	\$1,190
Transfer from General Fund	50,652	50,652	0	506,528	506,528	0
Operating Revenue Transfer	93,473	0	(93,473)	525,174	260,556	(264,618)
Total revenues	\$144,225	\$50,548	(\$93,677)	\$1,032,702	\$769,274	(\$263,428)
Expenditures:						
Maintenance	\$1,290	\$1,290	\$0	\$12,910	\$12,910	\$0
Sportscenter Management	5,183	5,183	0	51,841	51,841	0
Sportcenter Incentive	0	0	0	55,151	0	(55,151)
Insurance	0	(212)	(212)	10,690	10,167	(523)
Other	262	(155,335)	(155,597)	2,751	0	(2,751)
Capital	8,899	8,899	0	128,216	88,993	(39,223)
Operating Expenditure Transfer	123,730	123,715	(15)	826,430	826,291	(139)
Total expenditures	\$139,364	(\$16,460)	(\$155,824)	\$1,087,989	\$990,202	(\$97,787)
Operating Excess/ (Deficiency)	\$4,861	\$67,008	\$62,147	(\$55,287)	(\$220,928)	(\$165,641)



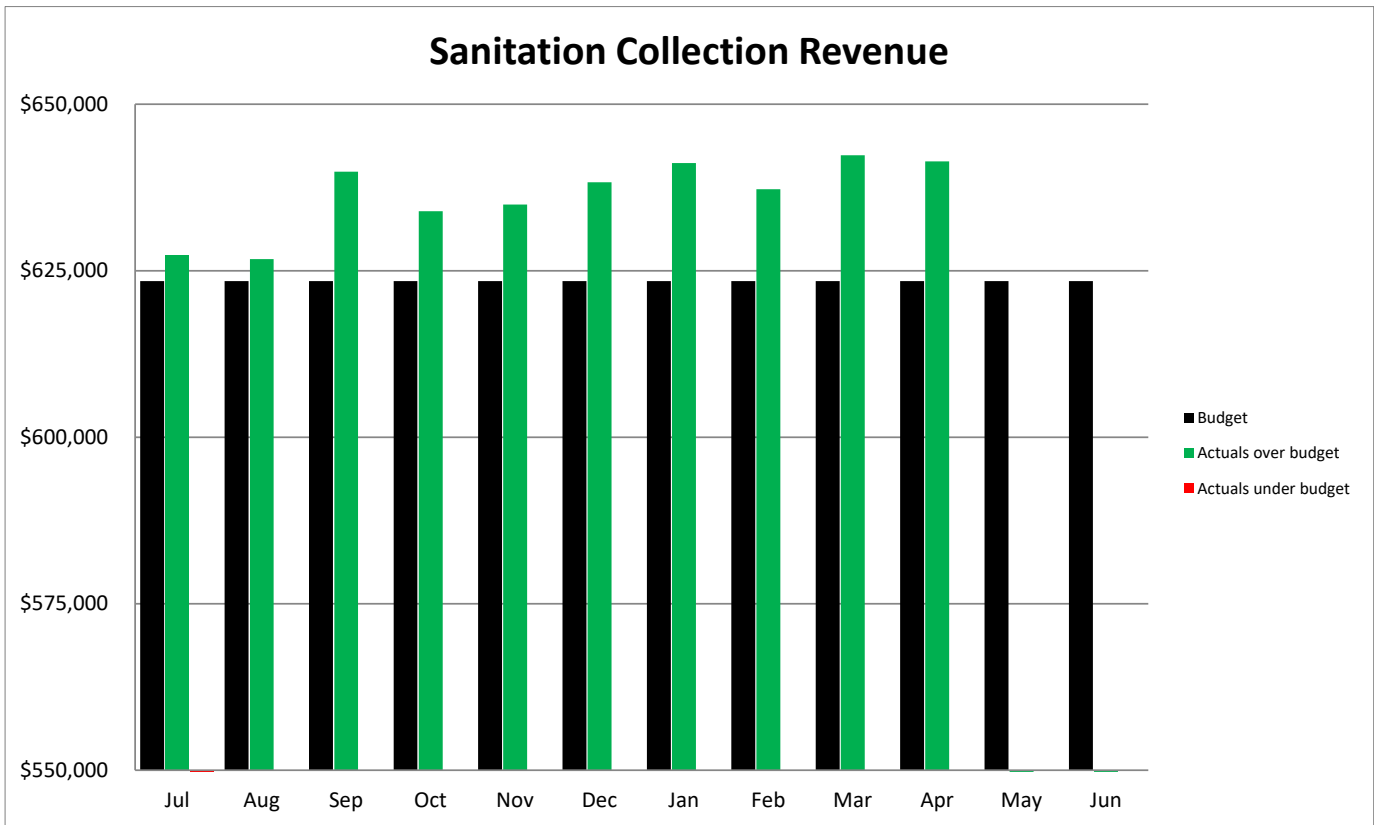
**CITY OF OWENSBORO
SANITATION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2021**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Toter Service	\$419,266	\$426,450	\$7,184	\$4,192,668	\$4,264,388	\$71,720
Dumpster Service	204,166	214,956	10,790	2,041,668	2,098,863	57,195
Recycling	229	92	(137)	2,292	475	(1,817)
Litter Abatement Funding	2,250	0	(2,250)	22,500	28,621	6,121
Sale of Capital Assets	0	0	0	50,000	0	(50,000)
Other / Miscellaneous	1,296	2,403	1,107	12,983	31,600	18,617
Total revenues	\$627,207	\$643,901	\$16,694	\$6,322,111	\$6,423,946	\$101,835
Expenditures:						
Personnel Services	\$296,370	\$263,694	(\$32,676)	\$2,186,696	\$1,945,529	(\$241,167)
Maintenance	60,562	60,422	(140)	611,809	608,659	(3,150)
Supplies	31,462	25,791	(5,671)	345,323	262,778	(82,545)
Utilities	936	701	(235)	8,716	7,856	(860)
Other	223,030	84,394	(138,636)	2,289,700	1,185,759	(1,103,941)
Capital	2,677	2,677	0	2,277,924	1,586,369	(691,555)
Total expenditures	\$615,037	\$437,680	(\$177,357)	\$7,720,168	\$5,596,951	(\$2,123,217)
Operating Excess / (Deficiency)	\$12,170	\$206,221	\$194,051	(\$1,398,057)	\$826,996	\$2,225,053



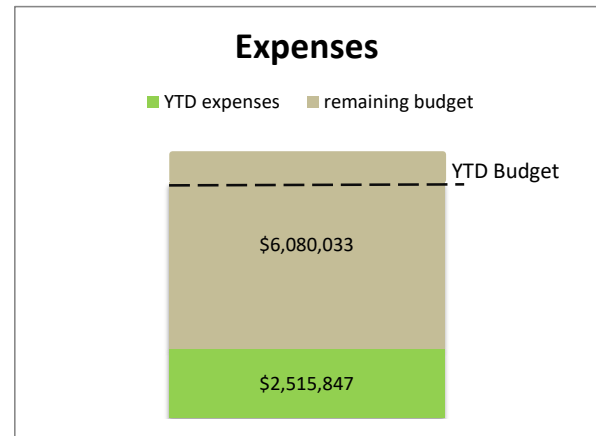
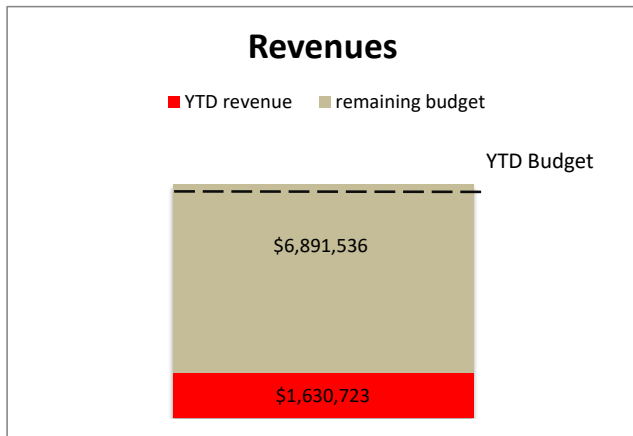
SCHEDULE OF SANITATION FEES

Month	Comparison to Budget (2019-20)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2019-20	2020-21	Over / (Under)
July	\$623,448	\$627,356	\$3,908	\$626,794	\$627,356	\$562
August	623,432	626,726	3,294	626,917	626,726	(191)
Sept	623,432	639,849	16,417	630,500	639,849	9,349
October	623,432	633,950	10,518	628,239	633,950	5,711
November	623,432	634,950	11,518	626,132	634,950	8,818
December	623,432	638,278	14,846	628,546	638,278	9,732
January	623,432	641,169	17,737	631,751	641,169	9,418
February	623,432	637,247	13,815	632,698	637,247	4,549
March	623,432	642,322	18,890	630,613	642,322	11,709
April	623,432	641,406	17,974	626,246	641,406	15,160
May	623,432	0	0	622,008	0	0
June	623,432	0	0	614,135	0	0
Total	\$7,481,200	\$6,363,253	\$128,917	\$7,524,577	\$6,363,253	\$74,819



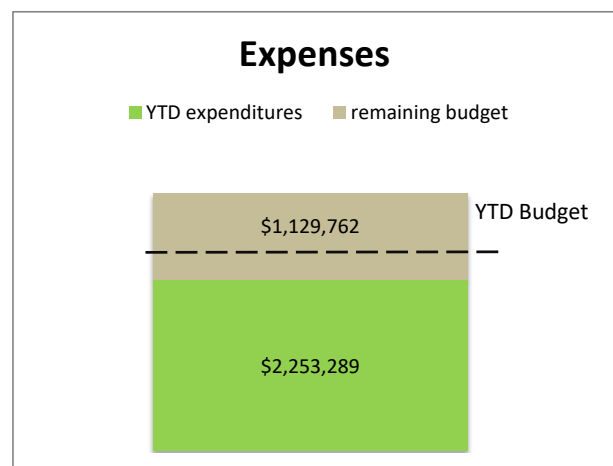
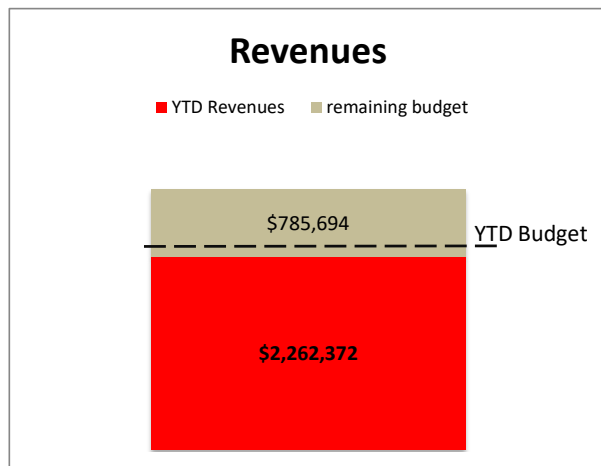
**CITY OF OWENSBORO
TRANSIT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2021**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Federal & State Grant	\$244,900	\$210,983	(\$33,917)	\$7,720,666	\$1,578,505	(\$6,142,161)
Gas Tax	0	0	0	12,000	8,926	(3,074)
Revenue	8,749	0	(8,749)	87,502	10,346	(77,156)
Miscellaneous	1,250	1,599	349	168,903	29,118	(139,785)
Transfer from General Fund	382	382	0	22,626	3,828	(18,798)
Total revenues	\$255,281	\$212,964	(\$42,317)	\$8,011,697	\$1,630,723	(\$6,380,974)
Expenditures:						
Personnel Services	\$204,860	\$183,241	(\$21,619)	\$1,520,032	\$1,389,450	(\$130,582)
Maintenance	19,887	11,221	(8,666)	281,345	177,670	(103,675)
Supplies	35,690	106,787	71,097	557,075	308,706	(248,369)
Utilities	2,526	1,916	(610)	24,892	19,036	(5,856)
Other	32,699	45,473	12,774	767,175	272,157	(495,018)
Capital	0	0	0	4,894,571	348,828	(4,545,743)
Total expenditures	\$295,662	\$348,639	\$52,977	\$8,045,090	\$2,515,847	(\$5,529,243)
Operating Excess / (Deficiency)	(\$40,381)	(\$135,675)	(\$95,294)	(\$33,393)	(\$885,124)	(\$851,731)



**CITY OF OWENSBORO
RECREATIONAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2021**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Ben Hawes Golf Course	\$34,011	\$44,786	\$10,775	\$408,471	\$468,422	\$59,951
Hillcrest Golf Course	13,757	19,151	5,394	169,010	218,030	49,020
Ice Arena	21,257	12,820	(8,437)	380,573	146,460	(234,113)
Combest Pool	0	0	0	29,353	27,233	(2,120)
Cravens Pool	0	0	0	9,970	0	(9,970)
Softball Complex	13,776	24,997	11,221	85,984	44,752	(41,232)
Tennis Facility	7,453	7,578	125	72,578	72,446	(132)
Transfer from General Fund	128,502	128,502	0	1,285,029	1,285,029	0
Total revenues	\$218,756	\$237,834	\$19,078	\$2,440,968	\$2,262,372	(\$178,596)
Expenditures:						
Personnel Services	\$143,021	\$116,252	(\$26,769)	\$1,034,611	\$888,167	(\$146,444)
Maintenance	26,933	26,710	(223)	282,952	275,513	(7,439)
Supplies	34,829	25,222	(9,607)	322,519	234,497	(88,022)
Utilities	18,464	14,697	(3,767)	197,154	161,358	(35,796)
Debt Service	118,237	118,245	8	138,500	138,499	(1)
Other	19,775	15,001	(4,774)	190,655	150,100	(40,555)
Capital	34,088	65,131	31,043	704,731	405,156	(299,575)
Total expenditures	\$395,347	\$381,258	(\$14,089)	\$2,871,122	\$2,253,289	(\$617,833)
Operating Excess / (Deficiency)	(\$176,591)	(\$143,424)	\$33,167	(\$430,154)	\$9,083	\$439,237



**CITY OF OWENSBORO
RECREATIONAL FUND DETAIL
FOR THE MONTH ENDING APRIL 30, 2021**

	Dollars			
	Annual Budget	YTD Budget	YTD Actual	Over/ (Under)
Ben Hawes				
Revenue	\$529,290	\$408,471	\$468,422	\$59,951
Expenses	1,475,272	1,279,378	913,847	(365,531)
Excess(Loss)	(\$945,982)	(\$870,907)	(\$445,425)	\$425,482
Hillcrest				
Revenue	\$220,560	\$169,010	\$218,030	\$49,020
Expenses	346,191	\$279,722	264,411	(15,311)
Excess(Loss)	(\$125,631)	(\$110,712)	(\$46,381)	\$64,331
Ice Arena				
Revenue	\$443,339	\$380,573	\$146,460	(\$234,113)
Expenses	697,377	588,805	463,095	(125,710)
Excess(Loss)	(\$254,038)	(\$208,232)	(\$316,635)	(\$108,403)
Combest Pool				
Revenue	\$62,695	\$29,353	\$27,233	(\$2,120)
Expenses	119,668	94,313	85,623	(8,690)
Excess(Loss)	(\$56,973)	(\$64,960)	(\$58,390)	\$6,570
Cravens Pool				
Revenue	\$22,440	\$9,970	\$0	(\$9,970)
Expenses	89,671	71,975	43,438	(28,537)
Excess(Loss)	(\$67,231)	(\$62,005)	(\$43,438)	\$18,567
Softball Complex				
Revenue	\$140,890	\$85,984	\$44,752	(\$41,232)
Expenses	410,040	327,410	261,914	(65,496)
Excess(Loss)	(\$269,150)	(\$241,426)	(\$217,162)	\$24,264
Tennis Facility				
Revenue	\$86,819	\$72,578	\$72,446	(\$132)
Expenses	244,832	229,519	220,962	(8,557)
Excess(Loss)	(\$158,013)	(\$156,941)	(\$148,516)	\$8,425

**CITY OF OWENSBORO
COMMUNITY DEVELOPMENT PROGRAMS
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2021**

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)

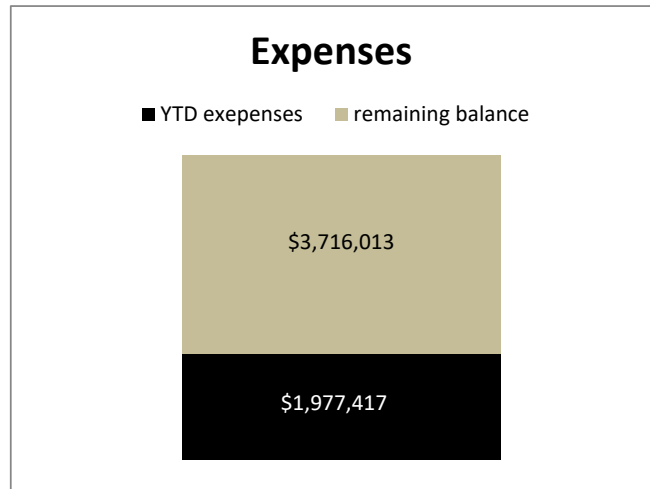
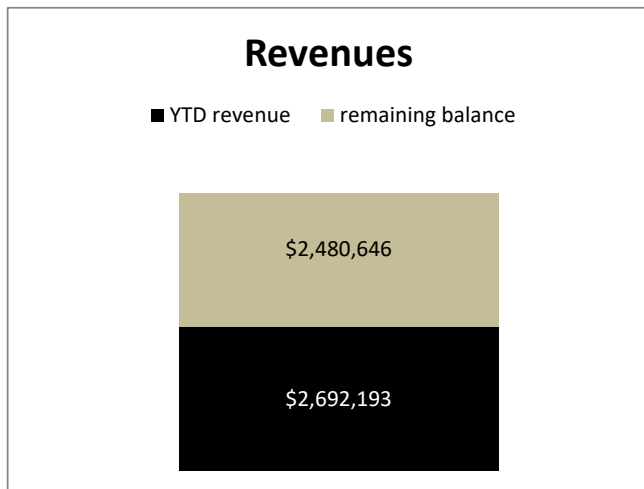
	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
CARES Act Funding Rental Assistance	\$144,117	\$28,350	\$115,767
CARES Act Funding Small Business Relief	150,000	37,500	112,500
Grant Revenues	930,336	470,119	460,217
Rental Income	0	12,240	(12,240)
Miscellaneous Revenue	0	11,194	(11,194)
Total revenues	\$1,224,453	\$559,403	\$665,050
<u>Expenditures:</u>			
CARES Act Rental Assistance	\$184,482	\$184,087	\$395
CARES Act Small Business Relief	109,635	95,000	14,635
CDBG Administration	99,918	75,006	24,912
Triplett Twist Area	828,531	259,945	568,586
Northwest NRSA	1,887	0	1,887
Total expenditures	\$1,224,453	\$614,038	\$610,415
Operating Excess / (Deficiency)	\$0	(\$54,635)	\$54,635

HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$853,648	\$21,906	\$831,742
Sale of Capital Assets	150,000	0	150,000
Total revenues	\$1,003,648	\$21,906	\$981,742
<u>Expenditures:</u>			
Administration	\$66,483	\$50,656	\$15,827
FTB Down Payment Assistance	77,683	0	77,683
CHDO Set-Aside	146,761	0	146,761
New Construction-City Loan	110,073	0	110,073
Agency Subsidy-New Construction	70,000	6,250	63,750
New Construction-HOME Funds	532,648	17,969	514,679
Total expenditures	\$1,003,648	\$74,875	\$928,773
Operating Excess / (Deficiency)	\$0	(\$52,969)	\$52,969

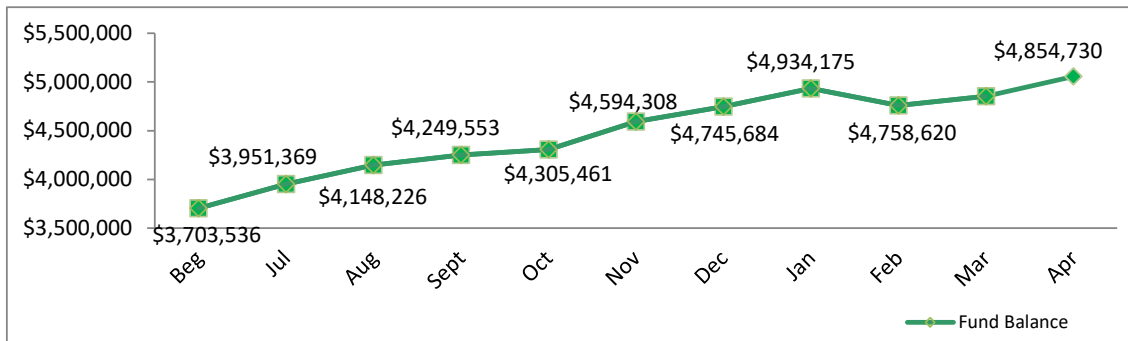
**CITY OF OWENSBORO
ECONOMIC DEVELOPMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2021**

	Annual Budget	Year to Date Actuals	Remaining Budget
Revenues:			
Franchise Fees	\$200,000	\$187,162	\$12,838
Interest on Investments	75,000	57,739	17,261
Local E.D. Revenue	2,522,800	2,178,318	344,482
State E.D. Revenue	283,250	144,428	138,822
Sale of Capital Assets	2,091,789	112,021	1,979,768
Rental - The Centre	0	12,525	(12,525)
Total revenues	\$5,172,839	\$2,692,193	\$2,480,646
Expenditures:			
Debt Service	\$1,176,461	\$955,233	\$221,228
Misc - Administration	140,000	0	140,000
Miscellaneous Expense	25,000	0	25,000
Downtown Contractual Services	65,000	60,833	4,167
Local E.D. Projects	3,484,719	876,781	2,607,938
State E.D. Projects	269,750	68,819	200,931
Incentives	500,000	0	500,000
Airport Flight Training	25,000	8,251	16,749
COVID-19 Small Business Grant	7,500	7,500	0
Total expenditures	\$5,693,430	\$1,977,417	\$3,716,013



**CITY OF OWENSBORO
INSURANCE FUND
FOR THE MONTH ENDING APRIL 30, 2021**

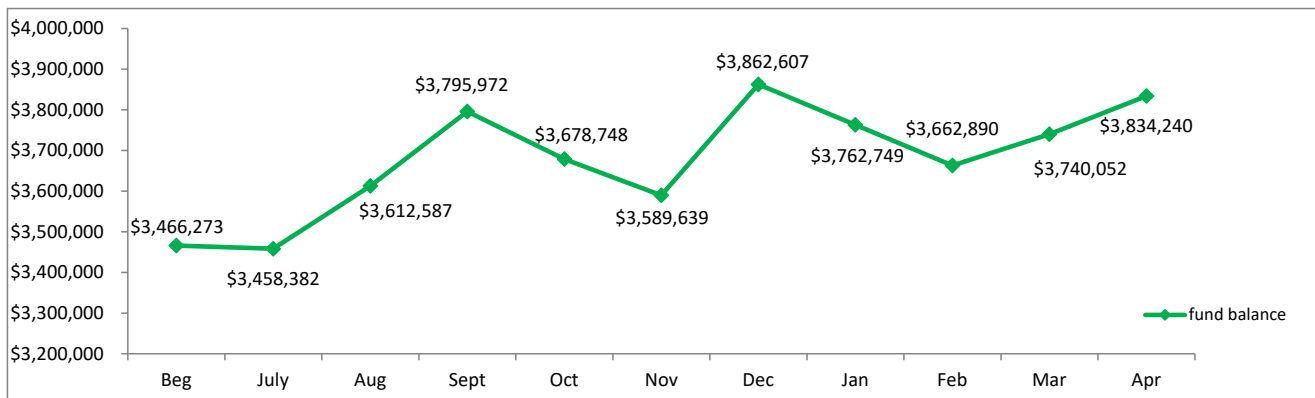
	Month	Year To Date
Health Insurance:		
City Contribution	\$467,249.14	\$4,652,642.86
Employee Contribution	90,941.02	958,914.29
Total Revenue	<u>558,190.16</u>	<u>5,611,557.15</u>
Benefits	374,013.35	3,605,568.26
Re-Insurance	10,411.44	340,474.02
Professional/Technical	34,797.13	367,542.08
Wellness Benefit	11,880.00	154,546.42
Total Expenditures	<u>431,101.92</u>	<u>4,468,130.78</u>
Revenue Over/(Under) Expenditures	<u>\$127,088.24</u>	<u>\$1,143,426.37</u>
Workers' Compensation:		
Premium-Departments	81,795.59	587,934.64
Salary-Reimbursement	0.00	0.00
Total Revenue	<u>81,795.59</u>	<u>587,934.64</u>
Benefits	19,441.52	357,638.13
Insurance	7,631.35	141,732.15
Professional/Technical	0.00	31,733.33
Total Expenditures	<u>27,072.87</u>	<u>531,103.61</u>
Revenue Over/(Under) Expenditures	<u>\$54,722.72</u>	<u>\$56,831.03</u>
Unemployment:		
Premium-Departments	\$10,087.90	71,654.02
Total Revenue	<u>10,087.90</u>	<u>71,654.02</u>
Benefits	0.00	2,693.63
Total Expenditures	<u>0.00</u>	<u>2,693.63</u>
Revenue Over/(Under) Expenditures	<u>\$10,087.90</u>	<u>\$68,960.39</u>
Total Insurance Fund:		
Beginning Fund Balance		\$3,703,536.30
Interest Income	9,810.39	83,684.78
Revenue Over/(Under) Expenditures	191,898.86	1,269,217.79
Ending Fund Balance		<u>\$5,056,438.87</u>



**CITY OF OWENSBORO
CITY EMPLOYEES' PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING APRIL 30, 2021**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$4,683.86	4%	\$27,152.43	\$49,468.87
Appreciation (Depreciation) of Investments	<u>105,686.58</u>	<u>96%</u>	<u>714,432.15</u>	<u>(236,495.50)</u>
Total Receipts	<u>\$110,370.44</u>	<u>100%</u>	<u>\$741,584.58</u>	<u>(\$187,026.63)</u>
Expenses:				
Pensions Paid: City & OMU employees	\$16,182.31	100%	\$157,944.69	\$177,427.59
Miscellaneous Expense	<u>0.00</u>	<u>0%</u>	<u>35,461.43</u>	<u>19,471.83</u>
Total Expenses	<u>\$16,182.31</u>	<u>100%</u>	<u>\$193,406.12</u>	<u>\$196,899.42</u>
Revenue Over/(Under) Expenses	<u>\$94,188.13</u>		<u>\$548,178.46</u>	<u>(\$383,926.05)</u>

Type of Retirement	
Ordinary	2
Disability	3
Widows	<u>10</u>
Total	<u>15</u>

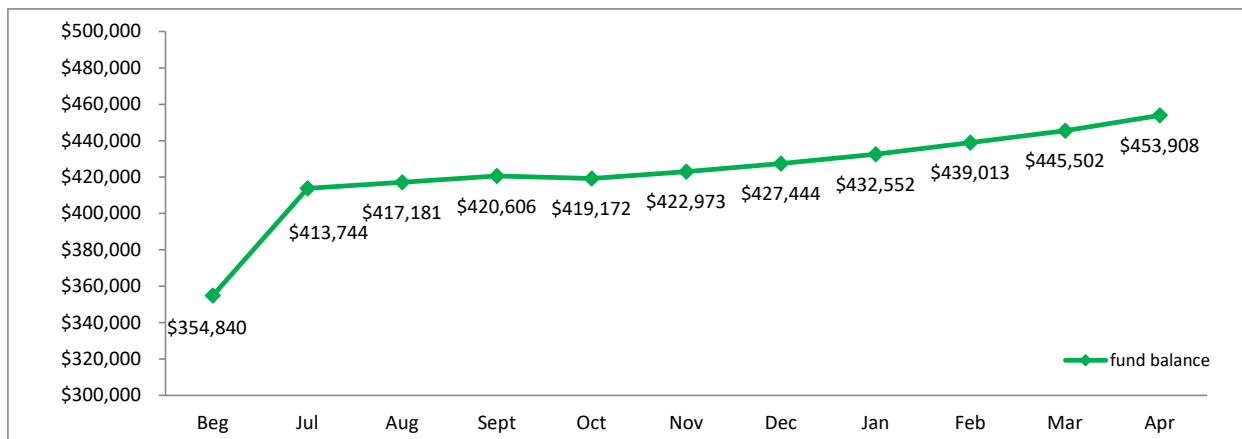


**CITY OF OWENSBORO
POLICE AND FIRE PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING APRIL 30, 2021**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$641.32	1%	\$5,669.96	\$6,243.08
Restitution, Other.	0.00	0%	141.10	2,885.03
Transfer from General Fund	<u>58,333.00</u>	<u>99%</u>	<u>583,334.00</u>	<u>679,168.00</u>
Total Receipts	<u>\$58,974.32</u>	<u>100%</u>	<u>\$589,145.06</u>	<u>\$688,296.11</u>
Expenses:				
Pensions Paid	\$50,568.74	100%	\$485,228.05	\$506,477.71
Miscellaneous Expense	<u>0.00</u>	<u>0%</u>	<u>4,848.70</u>	<u>152.70</u>
Total Expenses	<u>\$50,568.74</u>	<u>100%</u>	<u>\$490,076.75</u>	<u>\$506,630.41</u>
Revenue Over/(Under) Expenses	<u><u>\$8,405.58</u></u>		<u><u>\$99,068.31</u></u>	<u><u>\$181,665.70</u></u>

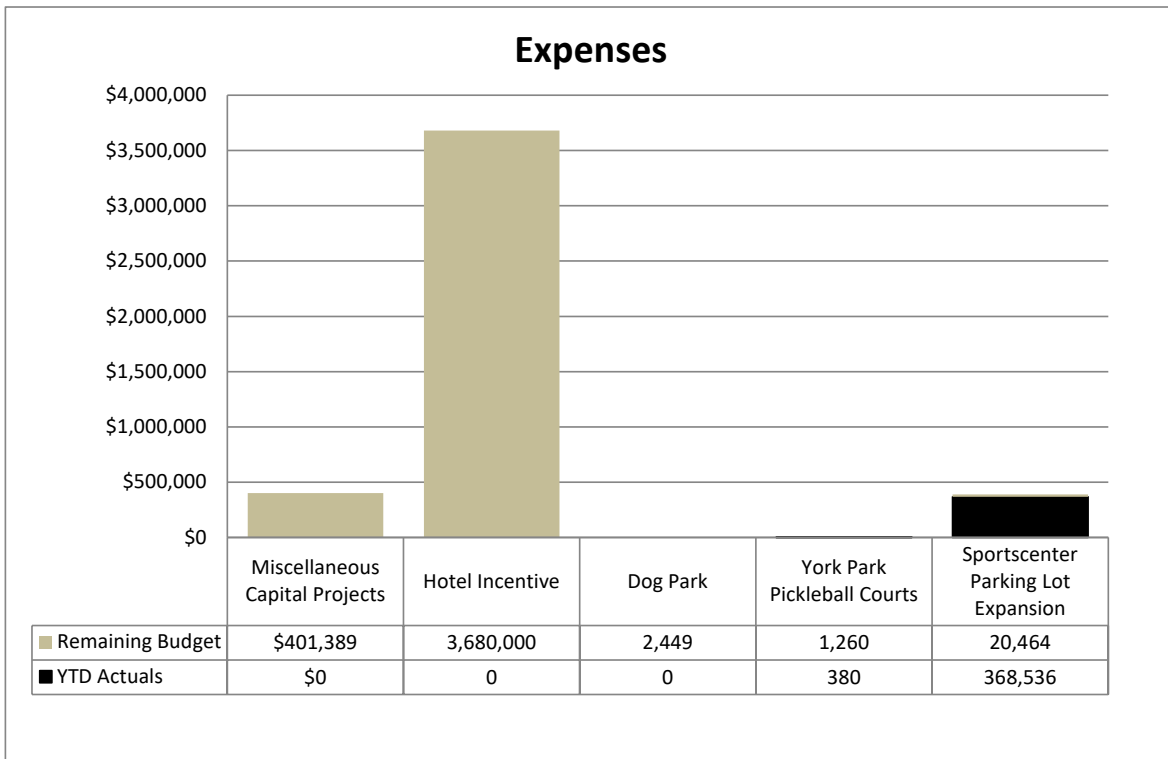
Type of Retirement

Ordinary	8
Disability	4
Widows	<u>20</u>
Total	<u><u>32</u></u>



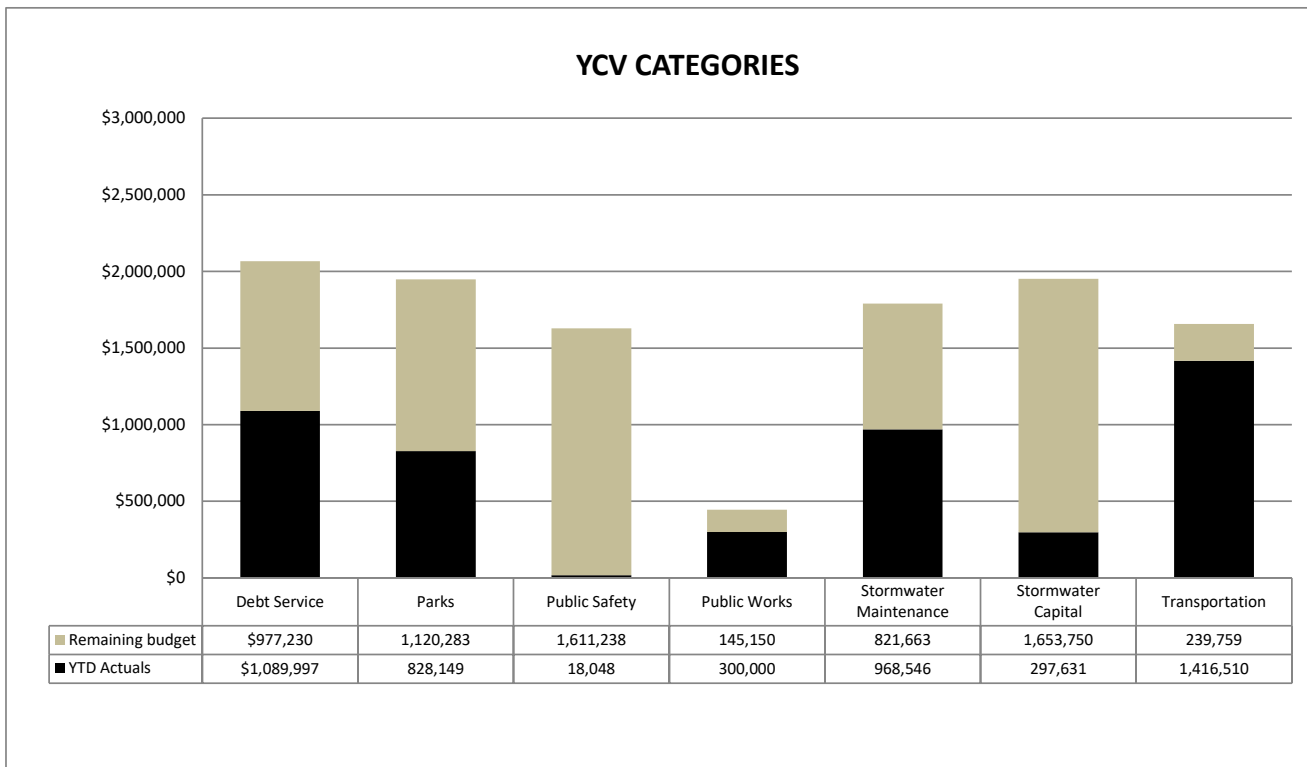
**CITY OF OWENSBORO
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2021**

	Annual Budget	Year To Date Actuals	Remaining Budget
Revenues:			
Interest Earnings	\$0	\$60,932	(\$60,932)
Gifts/Donations	0	5,050	(5,050)
Transfer from General Fund	65,000	65,000	0
Total revenues	\$65,000	\$130,982	(\$65,982)
Expenditures:			
Miscellaneous Capital Projects	\$401,389	\$0	\$401,389
Hotel Incentive	3,680,000	0	3,680,000
Dog Park	2,449	0	2,449
York Park Pickleball Courts	1,640	380	1,260
Sportscenter Parking Lot Expansion	389,000	368,536	20,464
Total expenditures	\$4,474,478	\$368,916	\$4,105,562



**CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2021**

	Annual Budget	Year to Date Actuals	Remaining Budget
Revenues:			
Occupational License Fee	\$4,809,549	\$4,249,146	\$560,403
Net Profit License Fee	964,500	1,218,930	(254,430)
Interest Earnings	120,000	63,676	56,324
Penalty and Interest	55,000	56,051	(1,051)
Miscellaneous Revenue	0	3,458	(3,458)
Transfers From Gateway Commons	93,157	0	93,157
Total revenues	\$6,042,206	\$5,591,261	\$450,945
Expenditures:			
Debt Service	\$2,067,227	\$1,089,997	\$977,230
Parks	1,948,432	828,149	1,120,283
Public Safety	1,629,286	18,048	1,611,238
Public Works	445,150	300,000	145,150
Stormwater Maintenance	1,790,209	968,546	821,663
Stormwater Capital	1,951,381	297,631	1,653,750
Transportation	1,656,269	1,416,510	239,759
Total expenditures	\$11,487,954	\$4,918,881	\$6,569,073

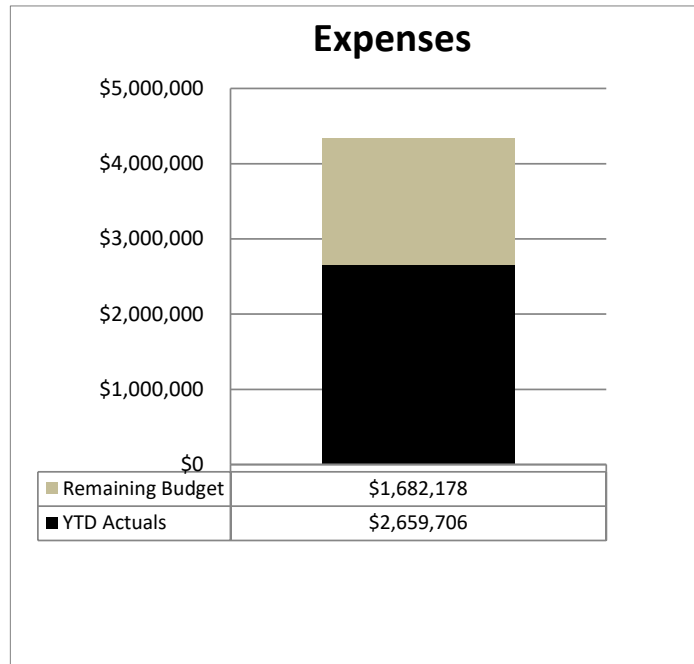


CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING APRIL 30, 2021

	Annual Budget	Year to Date Actuals	Remaining Budget
<u>Debt Service</u>	\$2,067,227	\$1,089,997	\$977,230
<u>Parks</u>			
Ben Hawes Maintenance Building	268,000	29,950	238,050
Fisher Park Expansion	1,459,894	798,199	661,695
Greenbelt Design	212,295	0	212,295
Greenbelt Extension-Bypass	8,243	0	8,243
<u>Public Safety</u>			
Police Range Classroom	500,000	0	500,000
Fire Station Expansion	700,000	1,100	698,900
Police Software	429,286	16,948	412,338
<u>Public Works</u>			
Various Infrastructure	145,150	0	145,150
Sidewalk Program	300,000	300,000	0
<u>Stormwater Maintenance</u>			
RWRA Ravine Sewer	250,000	0	250,000
Stormwater Maintenance-Ditch Crew	448,908	250,627	198,281
Stormwater Maintenance-Outsourced	439,969	329,768	110,201
Stormwater Maintenance-RWRA	651,332	388,151	263,181
<u>Stormwater Capital</u>			
Windsor Culvert	1,229,600	4,600	1,225,000
Persimmon Ditch	395,500	0	395,500
Culverts Replacement	326,281	293,031	33,250
<u>Transportation</u>			
Bridge Lights	1,155,089	1,081,056	74,033
Gabe's Tower	210,779	179,859	30,920
Transit Bus Replacement	290,401	155,595	134,806
Total Expenditures	\$11,487,954	\$4,918,881	\$6,569,073

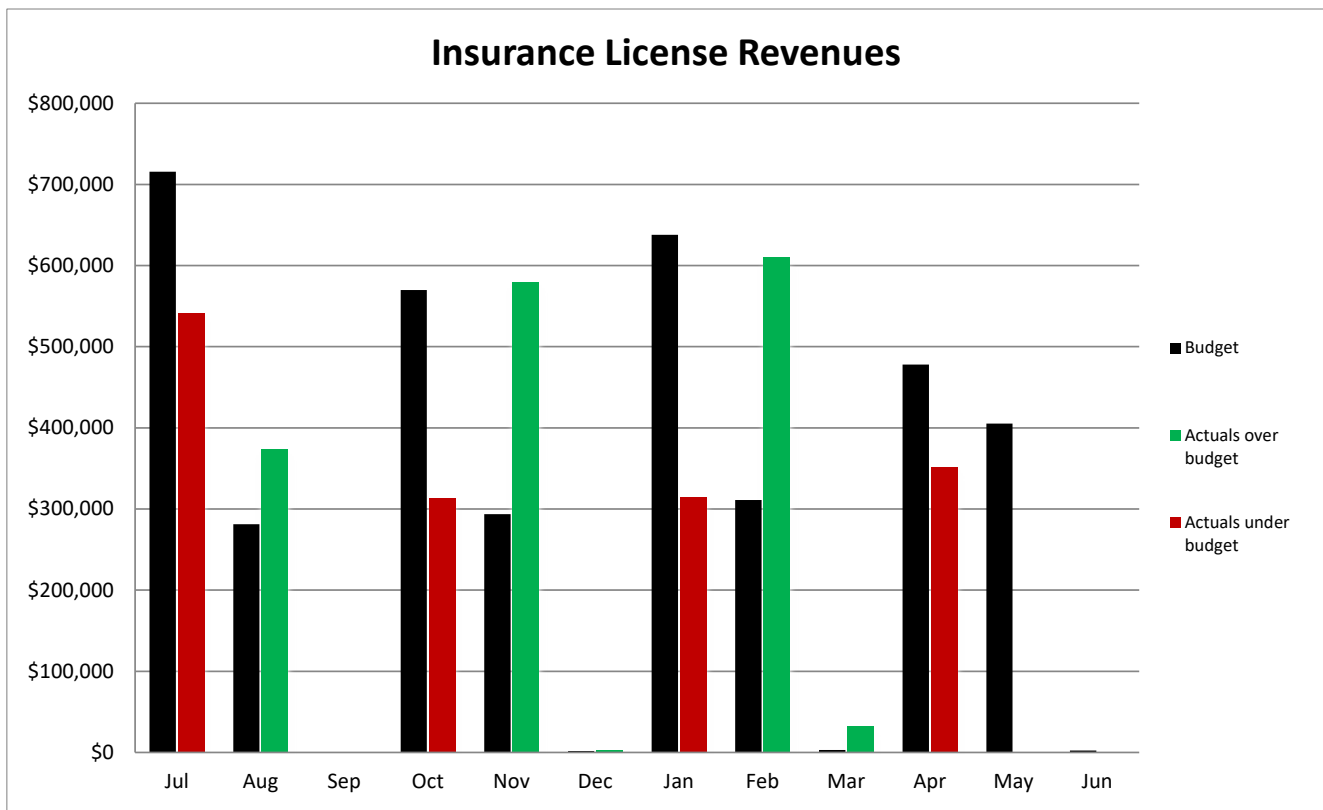
**CITY OF OWENSBORO
DOWNTOWN REVITALIZATION FUND
STATEMENT OF RECEIPTS AND EXPENSES
FOR MONTH ENDING APRIL 30, 2021**

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Insurance License Premium Fees	\$3,700,000	\$3,121,701	\$578,299
Interest on Investments	40,000	24,254	15,746
Total revenues	\$3,740,000	\$3,145,955	\$594,045
<u>Expenditures:</u>			
Debt Service	\$4,341,884	\$2,659,706	\$1,682,178
Total Expenditures	\$4,341,884	\$2,659,706	\$1,682,178



SCHEDULE OF INSURANCE PREMIUM LICENSE FEES-DTR

Month	Comparison to Budget (2020-21)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2019-20	2020-21	Over / (Under)
July	\$715,580	\$541,126	(\$174,454)	\$499,210	\$541,126	\$41,916
August	281,200	374,054	92,854	450,470	374,054	(76,416)
September	370	571	201	108	571	463
October	569,800	313,522	(256,278)	388,697	313,522	(75,175)
November	293,780	579,730	285,950	500,999	579,730	78,731
December	1,850	3,244	1,394	4	3,244	3,240
January	637,880	314,518	(323,362)	591,287	314,518	(276,769)
February	311,170	610,563	299,393	477,295	610,563	133,268
March	2,960	32,152	29,192	2,832	32,152	29,320
April	478,040	352,221	(125,819)	406,524	352,221	(54,303)
May	405,150	0	0	471,831	0	0
June	2,220	0	0	15,661	0	0
Total	\$3,700,000	\$3,121,701	(\$170,929)	\$3,804,918	\$3,121,701	(\$195,725)



**CITY OF OWENSBORO
DEBT SERVICE FUND
April 30, 2021**

Name	Detail	Funding Source	Original Borrowing (principal)	2020-21 Debt Service*	Scheduled Final Payment
Series 2012C	RiverPark acquisition and improvements	General Fund	3,075,000	342,213	09/01/21
Series 2012A	Morris Park, S. Griffith Fire Stn., MLK Loop, Stormwater Imprvmnt Scherm Road, and Various Projects	General Fund	3,315,000	237,175	02/01/22
Series 2014B	Riverport Project	Owensboro Riverport	24,000,000	3,098,365	01/01/26
Series 2016A	Fund PFPF	General Fund	2,320,000	273,500	03/01/26
Series 2016B	Build the Edge	YCV Fund	1,965,000	195,106	07/01/28
Series 2014	Riverwall construction	YCV Fund	3,572,000	272,105	04/01/30
Series 2014	PW building expansion	General Fund	893,000	68,026	04/01/30
Series 2013B	IBMC-\$3M/SkatePark \$800K	General Fund	3,800,000	250,617	05/01/33
Series 2013B	Tennis Facility-\$2.1M	Rec.Fund/Tennis Assoc.	2,100,000	138,499	05/01/33
Series 2013B	DT Parking-\$1M/S.O.B. \$1.3	Economic Dev Fund	2,305,000	152,019	05/01/33
Series 2013B	Convention Center FF&E-\$1.6M	Convention Center Fund	1,600,000	105,523	05/01/33
Series 2013B	RiverPark Center HVAC-\$900k	RiverPark	900,000	60,000	05/01/33
Series 2013C	U.S. Bank Building #3-construction	Economic Dev Fund	6,350,000	426,354	05/01/33
Series 2007	Harsh Ditch Construction	YCV Fund	23,350,539	1,368,253	12/01/34
Series 2015	Scherm Ditch Construction	YCV Fund	2,878,252	231,763	12/01/35
Series 2016C	IBMC	Downtown TIF	2,560,000	168,580	01/01/37
Series 2016C	IBMC	General Fund	2,560,000	9,258	01/01/37
Series 2016D	Parking Garage Construction	Downtown TIF	9,380,000	703,300	06/01/37
Series 2019A	Transportation Projects	General Fund	4,635,000	330,705	06/01/37
Series 2019B	US Bank Building #1 (refi Series 2010)	Economic Dev Fund	3,815,000	393,495	06/01/31
Series 2019D	US Bank Building #2 (refi Series 2011)	Economic Dev Fund	2,180,000	206,744	06/01/31
Series 2019C	Smothers/RF Park, Utility Reloc.& Str, (refi Series 2011)	DTR Fund	18,090,000	1,137,775	04/01/41
Series 2019E	Convention Center & Infrastructure	DTR Fund	36,570,000	2,084,313	06/01/42
Series 2013A	Convention Center & Infrastructure	DTR Fund	20,530,000	1,119,797	05/01/43
				\$13,373,485	

* 2020-21 Includes principal and interest.

