

ORDINANCE 7-2021

AN ORDINANCE ADOPTING AND APPROVING THE ANNUAL BUDGET OF THE CITY OF OWENSBORO, KENTUCKY, FOR THE FISCAL YEAR BEGINNING JULY 1, 2021, AND ENDING JUNE 30, 2022, AND APPROPRIATING THE REVENUES TO THE VARIOUS DEPARTMENTS OF THE CITY AS SET FORTH HEREIN.

WHEREAS, in accordance with the provisions of KRS 91A.030, the 2021-2022 Annual Budget for the City of Owensboro, Kentucky, for the fiscal year beginning July 1, 2021, and ending June 30, 2022, has been prepared. A Budget Overview is attached hereto; and

WHEREAS, said Budget was submitted to the Board of Commissioners and examined by said Board; and

WHEREAS, the Board of Commissioners fixed the date of May 18, 2021, at 4:30 p.m., CDT, in the Commission Chambers at City Hall for a public hearing on the proposed Budget prior to its official adoption; and

WHEREAS, KRS 91A.030 requires the passage of an annual appropriation ordinance based on the annual Budget; and

WHEREAS, this Ordinance grants such authority to take such action as is necessary to administer the appropriations, rates that support such appropriations and directives contained herein.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF OWENSBORO, KENTUCKY, AS FOLLOWS:

Section 1. The estimated revenues and fund balances set forth in the 2021-2022 Budget of the City of Owensboro are hereby appropriated to the various departments of the City of Owensboro for the fiscal year beginning July 1, 2021, and ending June 30,

2022, in the amount of \$131,010,844, inclusive of Internal Service Funds, for the various purposes designated in the 2021-2022 Annual Budget.

Section 2. The 2021-2022 Annual Budget is hereby approved and adopted by the Board of Commissioners. A Budget Overview is attached hereto and copies of said Budget will be available when printed by the office of the Director of Finance and Support Services.

Section 3. All existing appropriations will lapse at the expiration of June 30, 2021, with the exception of outstanding encumbrances, which will automatically be adjusted to current year from prior year budgets, and incomplete multiple-year capital project balances, which will automatically be re-appropriated.

Section 4. This Ordinance shall take effect and be in full force immediately upon its final passage, approval and publication as required by law.

Section 5. The Mayor, City Manager, City Attorney, Director of Finance and Support Services, and their designees as applicable, are hereby authorized to execute all contracts, deeds, titles, purchase orders, agreements and other documents deemed necessary to facilitate the projects, requirements, obligations and expenditures contained in or derived from the 2021-2022 Annual Budget as found herein and as may be amended by the Board of Commissioners from time to time.

Section 6. The provisions of this Ordinance are hereby declared to be severable, and if any section, phrase or provision shall for any reason be declared invalid, such declaration of invalidity shall not affect the validity of the remainder of this Ordinance.

INTRODUCED AND PUBLICLY READ ON FIRST READING, this 4th day of May,
2021.

PUBLICLY READ AND FINALLY APPROVED ON SECOND READING, this 16th
day of May, 2021.

Thomas H. Watson, Mayor

ATTEST:

Beth Davis, City Clerk

2021-2022 BUDGET OVERVIEW

All Appropriated Funds and Internal Service Fund Information

Budgeted Funds	Estimated Beginning Fund Balance	Revenue	Expenditure	Net Excess (Deficit)	Estimated Ending Fund Balance
General	\$ 22,883,023	\$ 61,371,316	\$ 61,371,316	\$ 0	\$ 22,883,023
Sanitation	13,395,136	7,767,513	7,580,342	187,171	13,582,307
Transit	858,408	2,789,664	2,789,664	0	858,408
Recreational	0	3,189,481	3,189,481	0	0
Community Development	0	946,913	946,913	0	0
Capital Projects	2,880,913	508,650	508,650	0	2,880,913
Your Community Vision	218,115	6,068,903	6,268,696	(199,793)	18,322
GIS	63,765	502,556	502,556	0	63,765
Central Dispatch	447,931	3,072,073	3,072,073	0	447,931
Economic Development	3,481,085	3,305,300	3,376,891	(71,591)	3,409,494
Downtown Revitalization	532,816	3,806,000	4,338,816	(532,816)	0
Convention Center Operations	0	4,065,816	4,065,816	0	0
Sportscenter Operations	173,069	1,424,247	1,424,247	0	173,069
Gateway Commons TIF	1,463,652	856,000	856,000	0	1,463,652
Downtown Riverfront TIF	856,791	858,000	858,000	0	856,791
CERS Fund	3,257,899	0	974,357	(974,357)	2,283,542
Debt Service	0	13,391,991	13,391,991	0	0
Sponsors/Scholarships	14,653	6,600	6,600	0	14,653
State Drug Fund	265,804	74,000	121,227	(47,227)	218,577
Federal Drug Fund	189,272	17,800	54,085	(36,285)	152,987
Property Recovery	99,125	7,500	20,608	(13,108)	86,017
Total Budgeted Funds	\$ 51,081,457	\$ 114,030,323	\$ 115,718,329	\$ (1,688,006)	\$ 49,393,451
Internal Service Funds					
Facilities Maintenance	\$ 1,900,002	\$ 4,013,059	\$ 4,013,341	\$ (282)	\$ 1,899,720
Garage Service	285,547	1,497,390	1,477,363	20,027	305,574
Insurance	4,751,825	7,663,947	7,540,552	123,395	4,875,220
Fleet & Facilities Replacement	6,127,300	3,519,757	2,261,259	1,258,498	7,385,798
Total Internal Service	\$ 13,064,674	\$ 16,694,153	\$ 15,292,515	\$ 1,401,638	\$ 14,466,312

Total budgeted appropriations including transfers is: \$ 131,010,844