



Northern Kentucky Educational Cooperative
Insurance Renewal
7/1/21 to 7/1/22

<u>Liberty Mutual:</u>	<u>7/1/19-7/1/20</u>	<u>7/1/20-7/1/21</u>	<u>7/1/21-7/1/22</u>
Package	\$31,192	\$33,924	\$37,901
Umbrella	\$ 5,037	\$ 6,046	\$6,695
Totals	\$36,229	\$39,970	\$44,596 (11%)

- Increase (Average has been 12%)
 - All Coop members seeing the same results from all carriers
 - Increasing liability awards-particularly sexual misconduct awards
 - Property losses through storms
 - Pandemic—cost of reinsurance, uncertainty
 - Unique exposures for the Coop

Workers Compensation:

<u>ClearPath Mutual</u>	<u>\$15,760</u>	<u>\$ 9,157</u>	<u>\$9,029</u>
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- Reduced rates in both class codes
- Slightly higher payroll estimates
- Increase in experience mod from .77 to .79

<u>Totals:</u>	<u>\$51,989</u>	<u>\$49,127</u>	<u>\$53,625 (9%)</u>
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- **Cyber Liability renewal information to follow (not included above)**

