M E M O R A N D U M

**TO: Dr. Maria Brown, Chairperson**

 **Karen Byrd**

 **Julia Pile**

**Jesse Parks**

 **Dr. Tiffany Schussler**

**Matthew Turner, Superintendent**

**FROM: Jehan Ghouse, Purchasing Administrator**

**DATE: April 28 2021,**

**RE: 2021-2022 Fidelity Bond on the Treasurer: Commonwealth Risk Solutions**

**The Fidelity Bond on the Treasurer is in need of renewal for the 2021-2022 fiscal year.**

**The minimum required bond coverage is $1,000,000 at the cost of $1,226.69, through Commonwealth Risk Solutions. This is the same as what was paid for the 2020-2021 school year.**

**This will be paid out of the General Fund.**

**I recommend the Board approve the purchase of the Fidelity Bond for the Treasurer, as presented.**