



Kenton County School District | It's about ALL kids.

Issue Paper

DATE:

April 7, 2021

AGENDA ITEM (ACTION ITEM):

Consider/Approve retroactively, the Addendum to the License Agreement between SMG and KCS D dated May 30, 2018, to cover the addition of three (3) 2021 Graduation ceremonies.

APPLICABLE BOARD POLICY:

01.1 – Legal Status of the Board

HISTORY/BACKGROUND:

Due to COVID 19 restrictions, each high school will have split graduation ceremonies in order for all to social distance and allow more parents to attend the ceremony in person at BBT Arena

FISCAL/BUDGETARY IMPACT:

\$36,000 for 6 graduation ceremonies and \$7,500 for Video Packages (\$1,250 per ceremony)

RECOMMENDATION:

Retroactive approval of the Addendum to the License Agreement between SMG and KCS D dated May 30, 2018, to cover the addition of three (3) 2021 Graduation ceremonies.

CONTACT PERSON:

Martha Setters, Assistant Superintendent

Principal/Administrator



District Administrator



Superintendent

Use this form to submit your request to the Superintendent for items to be added to the Board Meeting Agenda.
Principal—complete, print, sign and send to your Director. Director—if approved, sign and put in the Superintendent's mailbox.

ADDENDUM

Addendum to the License Agreement between SMG and KENTON COUNTY SCHOOL DISTRICT dated May 30, 2018. This addendum covers the addition of three (3) 2021 Graduation ceremonies to the previously executed License Agreement.

This addendum amends Exhibit A and Exhibit B for 2021 Graduations only. Outside of the noted change of the date as indicated below, both parties are bound by the original contract's terms and conditions.

ADDENDUM TO EXHIBIT A TO USE LICENSE AGREEMENT

BB&T Arena at Northern Kentucky University.

<u>Authorized Area</u>	<u>Day</u>	<u>Date</u>	<u>Time of Use</u>	<u>Purpose</u>
Arena, Vault and	Thursday	June 2, 2021	3pm & 7pm	Graduations
Conference	Friday	June 3, 2021	3pm & 7pm	Graduations
Rooms A-C	Saturday	June 4, 2021	3pm & 7pm	Graduations

ADDENDUM TO EXHIBIT B TO USE LICENSE AGREEMENT

BB&T Arena at Northern Kentucky University

2. Payment of License Fee, Merchandising Fee, and Broadcast Fee.

Fixed License Fee: The fixed License Fee set forth in Section 5(a) above shall be paid in accordance with the following schedule:

<u>Percentage Payable</u>	<u>Payment Due Date</u>
<u>2021</u>	
\$3,000	Rolled over from 2020 Graduation
\$31,500	Thirty (30) days prior to start of the Event

IN WITNESS WHEREOF, this Addendum has been duly executed by the parties hereto as of the 6th day of April, 2021.

SMG, for Northern Kentucky University, owner of
BB&T Arena at NKU, 500 Nunn Drive, Highland
Heights, KY 41099

By: 

Name: Darren Stearns

Title: General Manager

Kenton County School District

By: 

Name: Henry Webb

Title: Superintendent