

FLOYD COUNTY BOARD OF EDUCATION

Danny Adkins, Superintendent

442 KY RT 550

Eastern, KY 41622

Telephone (606) 886-2354 Fax (606) 886-4550

www.floyd.kyschools.us

Sherry Robinson- Chair - District 5

William Newsome, Jr., Vice-Chair - District 3

Linda C. Gearheart, Member - District 1

Dr. Chandra Varia, Member- District 2

Rhonda Meade, Member - District 4

FLOYD COUNTY BOARD OF EDUCATION ISSUE PAPER

DATE: April 15th, 2021

CONSENT AGENDA ITEM: Consider/Approve Bond of Depository for FY 2022 from Community Trust Bank.

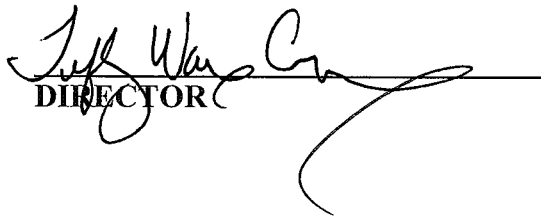
APPLICABLE STATUTE(S), REGULATION(S), BOARD POLICY/PROCEDURE(S): KRS 160.570; 702 KAR 3:090; BOE policy 04.2


FISCAL/BUDGETARY IMPACT: N/A

HISTORY/BACKGROUND: Per KRS, KAR and BOE policy the Board must annually approve a bond of depository with the school district's depository however the form from the bank only need be completed once every two years. The penal sum amount of the bond is determined using the guidelines set forth per 702 KAR 3:090.

STAFF RECOMMENDATION & RATIONALE: Approve as presented

CONTACT PERSON: Tiffany Warrix Campbell, Director of Finance


DIRECTOR


SUPERINTENDENT