**BOARD OF EDUCATION RESOLUTION:**

RESOLUTION OF THE BOARD OF EDUCATION OF GALLATIN COUNTY SCHOOL DISTRICT, WARSAW, KENTUCKY; AUTHORIZING AND APPROVING THE REFUNDING OF CERTAIN OUTSTANDING GALLATIN COUNTY SCHOOL DISTRICT FINANCE CORPORATION SCHOOL BUILDING REVENUE BONDS, SERIES 2012; APPROVING THE PLAN OF REFUNDING THE SERIES 2012 BONDS; APPROVING AN ADDENDEUM TO THE SCHOOL FACILITIES CONSTRUCTION COMMISSION PARTICIPATION AGREEMENT; AUTHORIZING THE EXECUTION OF A CONTRACT, LEASE AND OPTION WITH THE GALLATIN COUNTY SCHOOL DISTRICT FINANCE CORPORATION; APPROVING THE EXECUTION OF CONTINUING DISCLOSURE PROCEDURES, AND ANY FURTHER NECESSARY INSTRUMENTS.

**FINANCE CORPORATION RESOLUTION**:

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE GALLATIN COUNTY SCHOOL DISTRICT FINANCE CORPORATION, RELATING TO AND PROVIDING FOR THE ISSUANCE OF $3,730,000 PRINCIPAL AMOUNT (WHICH MAY BE INCREASED OR DECREASED BY THE AMOUNT OF $373,000 OF [TAXABLE] SCHOOL BUILDING REVENUE REFUNDING BONDS, SERIES 2021, IN ACCORDANCE WITH SECTIONS 162.120 THROUGH 162.300 AND 162.385 OF THE KENTUCKY REVISED STATUTES TO PROVIDE FUNDS FOR THE REFUNDING IN ADVANCE OF MATURITY OF THE OUTSTANDING GALLATIN COUNTY SCHOOL DISTRICT FINANCE CORPORATION SCHOOL BUILDING REVENUE BONDS, SERIES 2012; APPROVING THE PLAN OF REFUNDING THE SERIES 2012 BONDS; PROVIDING AND DETERMINING THE DUTY OF THE CORPORATION IN CONNECTION WITH THE OPERATION OF THE SCHOOL PROPERTY AND THE CREATION OF FUNDS SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS AS AND WHEN THEY MATURE; AUTHORIZING AND APPROVING THE EXECUTION OF CONTINUING DISCLOSURE PROCEDURES AND THE CREATION OF AN ADEQUATE MAINTENANCE AND INSURANCE FUND; AND AUTHORIZING THE EXECUTION OF A LEASE AND OTHER INSTRUMENTS WITH RESPECT TO SUCH PROPERTY WITH THE BOARD OF EDUCATION OF THE GALLATIN COUNTY SCHOOL DISTRICT.