

City of Owensboro

Department of Finance



Monthly Financial Reports

Period Ended March 31, 2021

Tom Watson – Mayor
Larry Maglinger – Mayor Pro-Tem
Mark Castlen – Commissioner
Bob Glenn – Commissioner
Jeff Sanford – Commissioner

Nate Pagan – City Manager
Angela Hamric Waninger – Director of
Finance & Support Services
Dané Galloway – Deputy Director of
Finance & Support Services



City of Owensboro Kentucky

101 East Fourth Street, Owensboro, KY 42303
Phone: (270) 687-8523 FAX: (270) 687-8526

FINANCE DEPARTMENT

Finance Memorandum

TO: Nate Pagan, City Manager

FROM: Angela Hamric Waninger, Director of Finance and Support Services

DATE: April 20, 2021

RE: Financial Report for Month Ended March 31, 2021

General Fund revenues through March 31, 2021 of \$51,337,606 were \$403,760 higher than budget primarily due to Property taxes and Occupational License Fees. General Fund expenditures of \$41,461,728 were \$3,878,804 under budget primarily due to timing in outside services and capital purchases and savings in personnel services.

Outside of timing variances, the revenues and expenditures in other funds are in line with budget.

Table of Contents

Economic Indicators.....	1-2
Detailed Financial Reports	3-26
General Fund	3
Schedule of Property Tax Revenue	4
Schedule of Occupational License Revenue	5
Schedule of Net Profit License Revenue	6
General Fund Revenue Analysis	7
Schedule of Insurance License Fees	8
Convention Center Operations Fund	9
Sportscenter Operations Fund	10
Sanitation Fund.....	11-12
Transit Fund.....	13
Recreational Fund.....	14-15
Community Development Fund & HOME Fund	16
Economic Development Fund	17
Insurance Fund	18
City Employee Pension Fund.....	19
Police & Fire Fighters Retirement Fund	20
Capital Projects Fund.....	21
Your Community Vision Fund	22-23
Downtown Revitalization	24-25
Debt Service Fund	26



Owensboro Economic Indicators

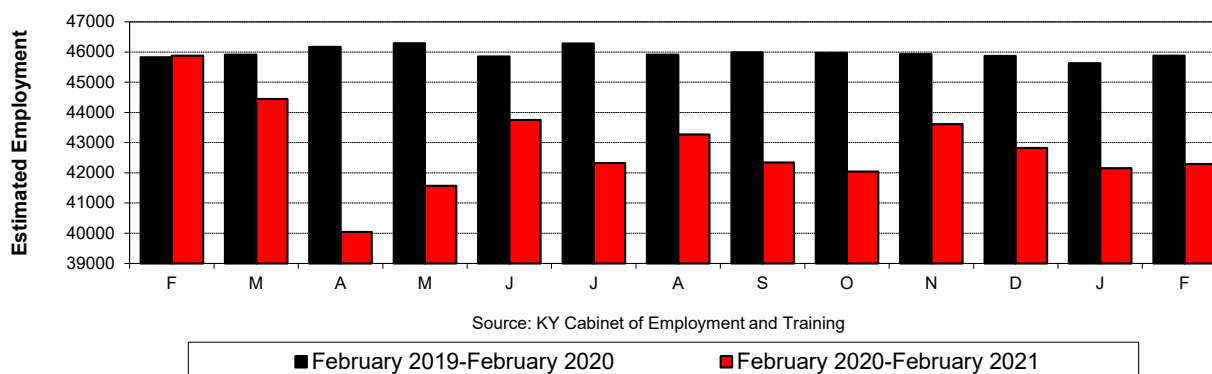
Most Recent Twelve Months

(unless otherwise indicated)

	Current	Most Recent 12-mo average	Prior Year 12-mo average	% Change
Estimated Employment - February				
Daviess County	42,295	42,557	45,975	-7.43%
Owensboro MSA (Daviess, McLean, Hancock)	49,538	49,924	53,948	-7.46%
Unemployment Rates - February				
Daviess County	4.8%	6.45%	3.80%	+2.65%
Owensboro MSA (Daviess, McLean, Hancock)	4.8%	6.42%	3.78%	+2.64%
Kentucky	5.0%	7.03%	4.24%	+2.79%
United States	6.6%	8.52%	3.61%	+4.91%

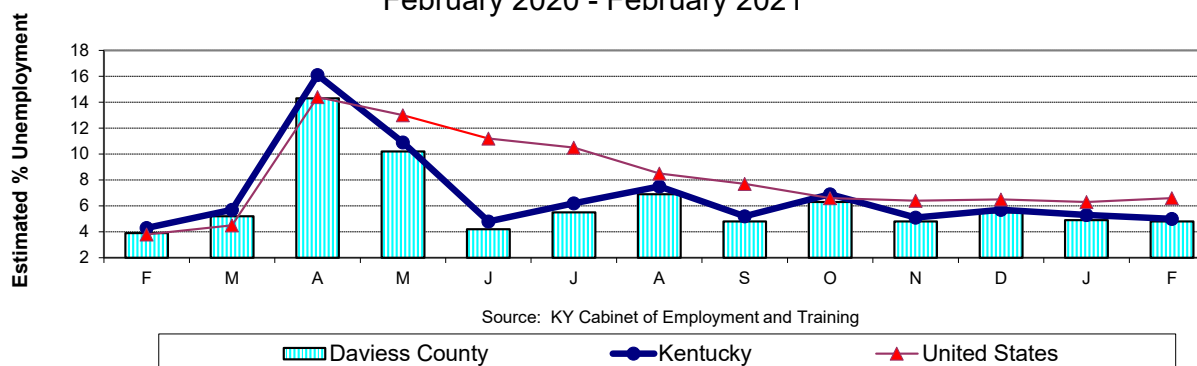
Employment Totals - Daviess County

February 2019 - February 2021



Monthly Unemployment Rates

February 2020 - February 2021





Owensboro Economic Indicators

Most Recent Twelve Months

(unless otherwise indicated)

Owensboro City Construction

(12 month total thru March)

Single Family Units

Multi-Family Units

Value of Regular Commercial &

Industrial Permits

Current Year	Prior Year	Change
101	111	-9.01%
5	10	-50.00%
\$35,744,574	\$32,324,939	+10.58%

Owensboro Riverport Authority

(12 month total thru February)

Terminal Operations-Tons

1,180,282	1,162,416	+1.54%
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Active Business License Accounts (End of March)

(total includes some non-city businesses)

9,763	9,611	+1.58%
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Price Indices

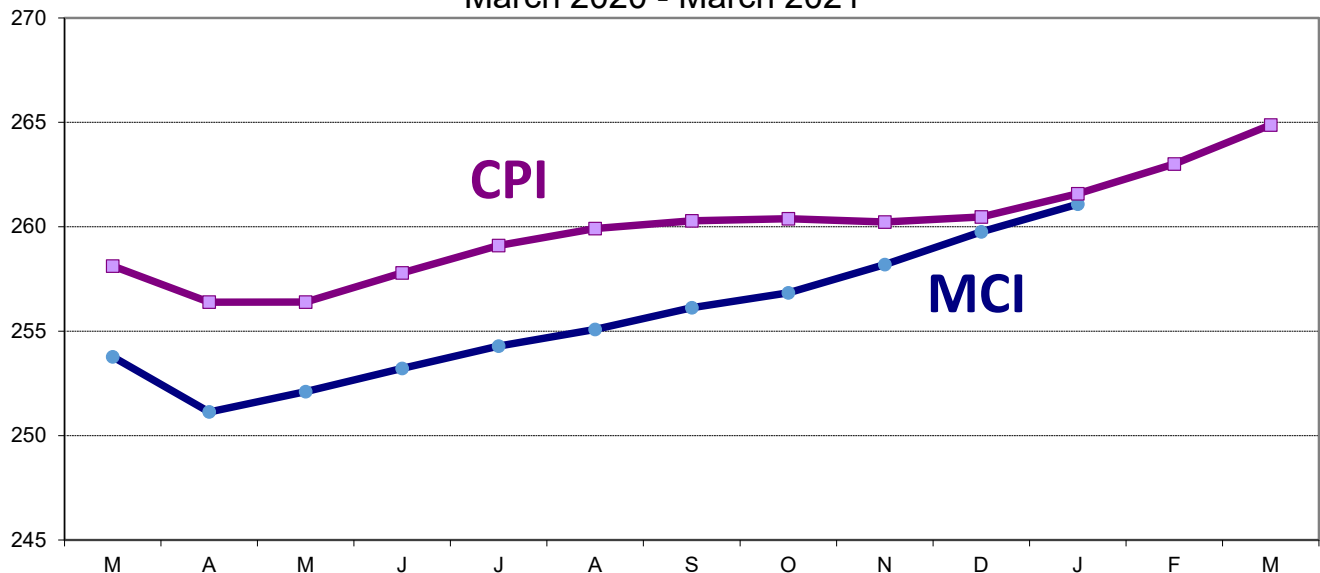
Consumer Price Index-Urban (Mar)

Municipal Price Index (Jan)

264.9	258.1	+2.62%
261.1	255.6	+2.16%

Consumer Price & Municipal Cost Indices

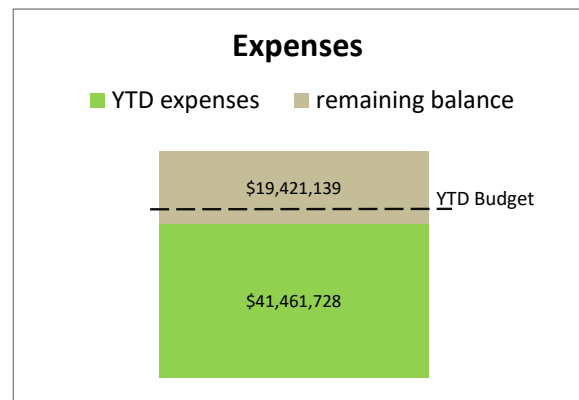
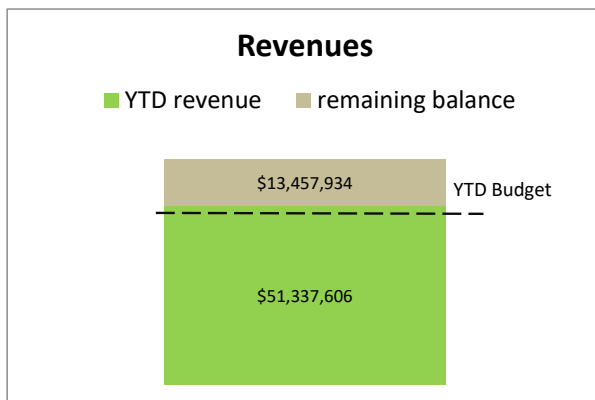
March 2020 - March 2021



Sources: Bureau of Labor Statistics; American City & County Magazine

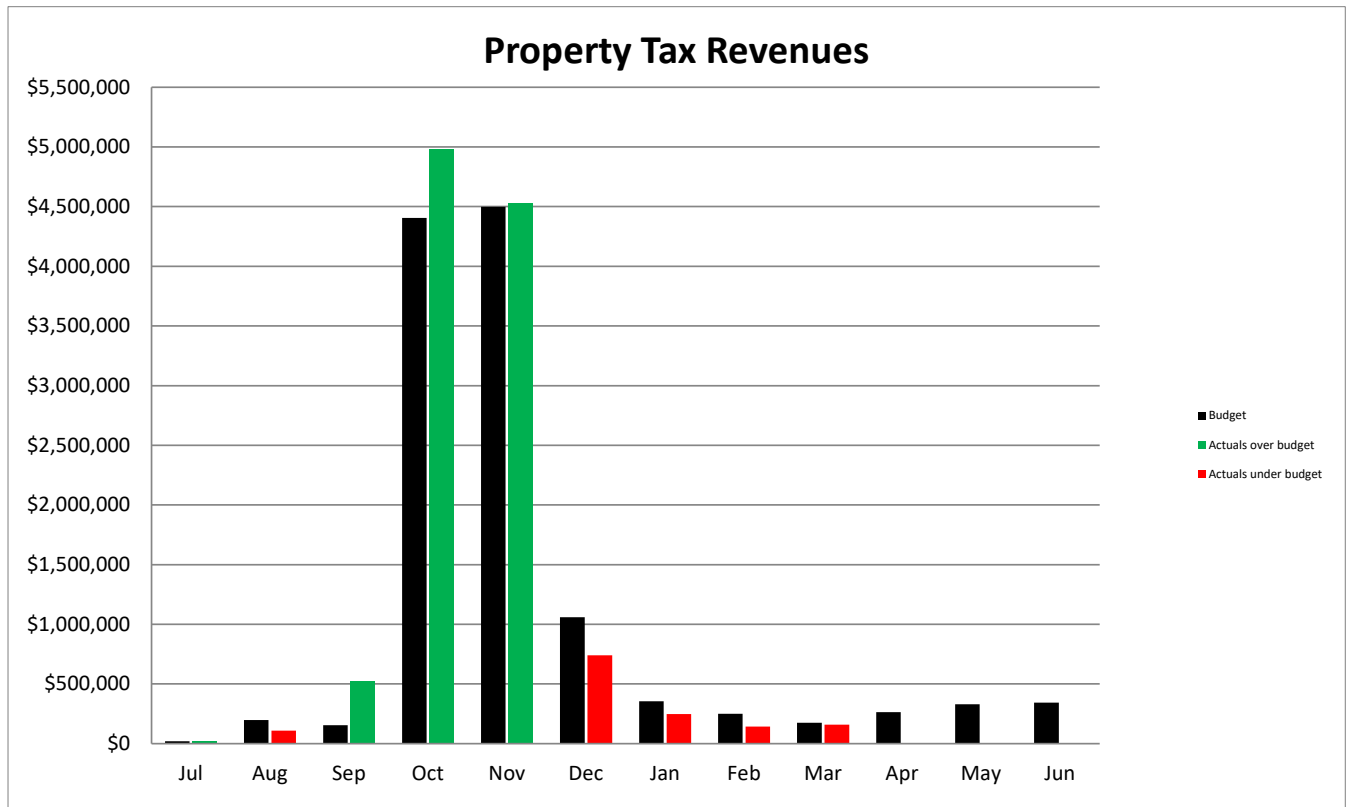
**CITY OF OWENSBORO
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MARCH 31, 2021**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Property Taxes	\$175,999	\$158,656	(\$17,343)	\$11,114,993	\$11,451,984	\$336,991
Occupational tax:						
Withholding	\$1,346,122	1,636,952	290,830	13,767,910	15,367,595	1,599,685
Net Profits	653,159	583,201	(69,958)	1,469,802	1,189,997	(279,805)
OMU:						
Dividend	625,691	624,391	(1,300)	5,631,227	5,619,518	(11,710)
In lieu of taxes	240,958	255,724	14,766	2,237,540	1,903,579	(333,961)
Insurance licenses	9,262	48,308	39,046	4,994,041	4,852,069	(141,972)
Other	6,098,683	551,006	(5,547,677)	11,718,333	10,952,863	(765,470)
Total revenues	\$9,149,874	\$3,858,237	(\$5,291,637)	\$50,933,846	\$51,337,606	\$403,760
Expenditures:						
Personnel Services	\$2,446,632	\$2,268,662	(\$177,970)	\$22,074,902	\$21,010,696	(\$1,064,206)
Maintenance	405,435	378,905	(26,530)	4,983,541	4,537,985	(445,556)
Supplies	150,543	156,184	5,641	1,263,732	826,278	(437,454)
Utilities	84,647	63,312	(21,335)	780,020	577,643	(202,377)
Other	311,423	318,946	7,523	5,338,328	4,146,871	(1,191,457)
Agencies Contribution	45,701	47,758	2,057	1,478,830	1,392,796	(86,033)
Debt Service	8,825	262,150	253,325	1,247,474	1,238,925	(8,549)
Transfer To	506,064	503,997	(2,067)	5,377,702	5,358,904	(18,798)
Capital	192,462	247,352	54,890	2,796,003	2,371,630	(424,373)
Total expenditures	\$4,151,732	\$4,247,266	\$95,534	\$45,340,532	\$41,461,728	(\$3,878,804)
Operating Excess/ (Deficiency)	\$4,998,142	(\$389,029)	(\$5,387,171)	\$5,593,314	\$9,875,878	\$4,282,564



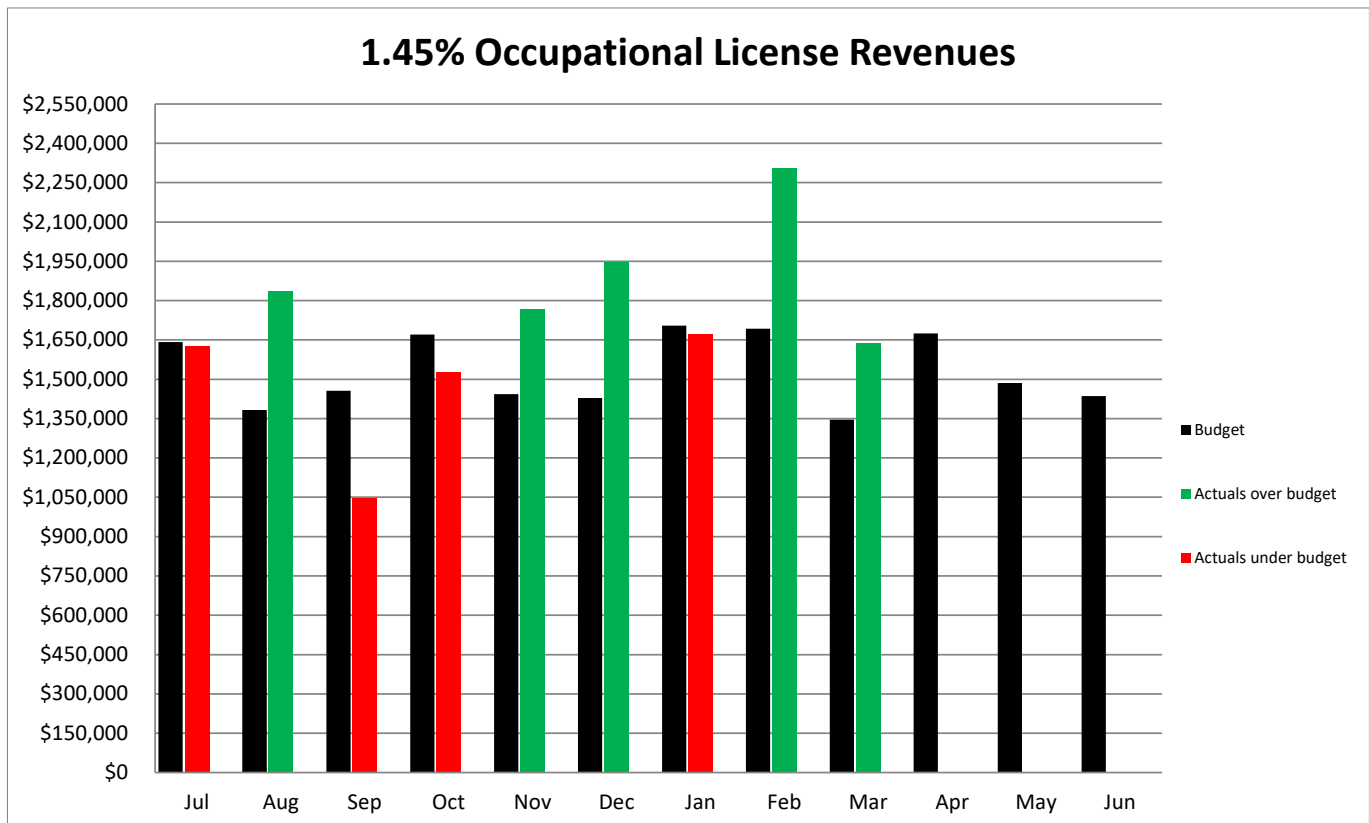
SCHEDULE OF PROPERTY TAXES - GENERAL FUND

Month	Comparison to Budget (2020-21)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2019-20	2020-21	Over / (Under)
July	\$19,640	\$21,257	\$1,617	\$63,162	\$21,257	(\$41,905)
August	196,839	108,536	(88,303)	122,556	108,536	(14,020)
September	154,601	523,430	368,829	270,325	523,430	253,105
October	4,404,285	4,977,478	573,193	5,215,547	4,977,478	(238,069)
November	4,498,876	4,531,104	32,228	4,005,545	4,531,104	525,559
December	1,059,652	739,521	(320,131)	804,521	739,521	(65,000)
January	355,199	249,107	(106,092)	262,236	249,107	(13,129)
February	249,902	142,895	(107,007)	149,343	142,895	(6,448)
March	175,999	158,656	(17,343)	(61,128)	158,656	219,784
April	262,866	0	0	279,575	0	0
May	330,677	0	0	122,607	0	0
June	342,995	0	0	159,470	0	0
Total	\$12,051,531	\$11,451,984	\$336,991	\$11,393,759	\$11,451,984	\$619,877



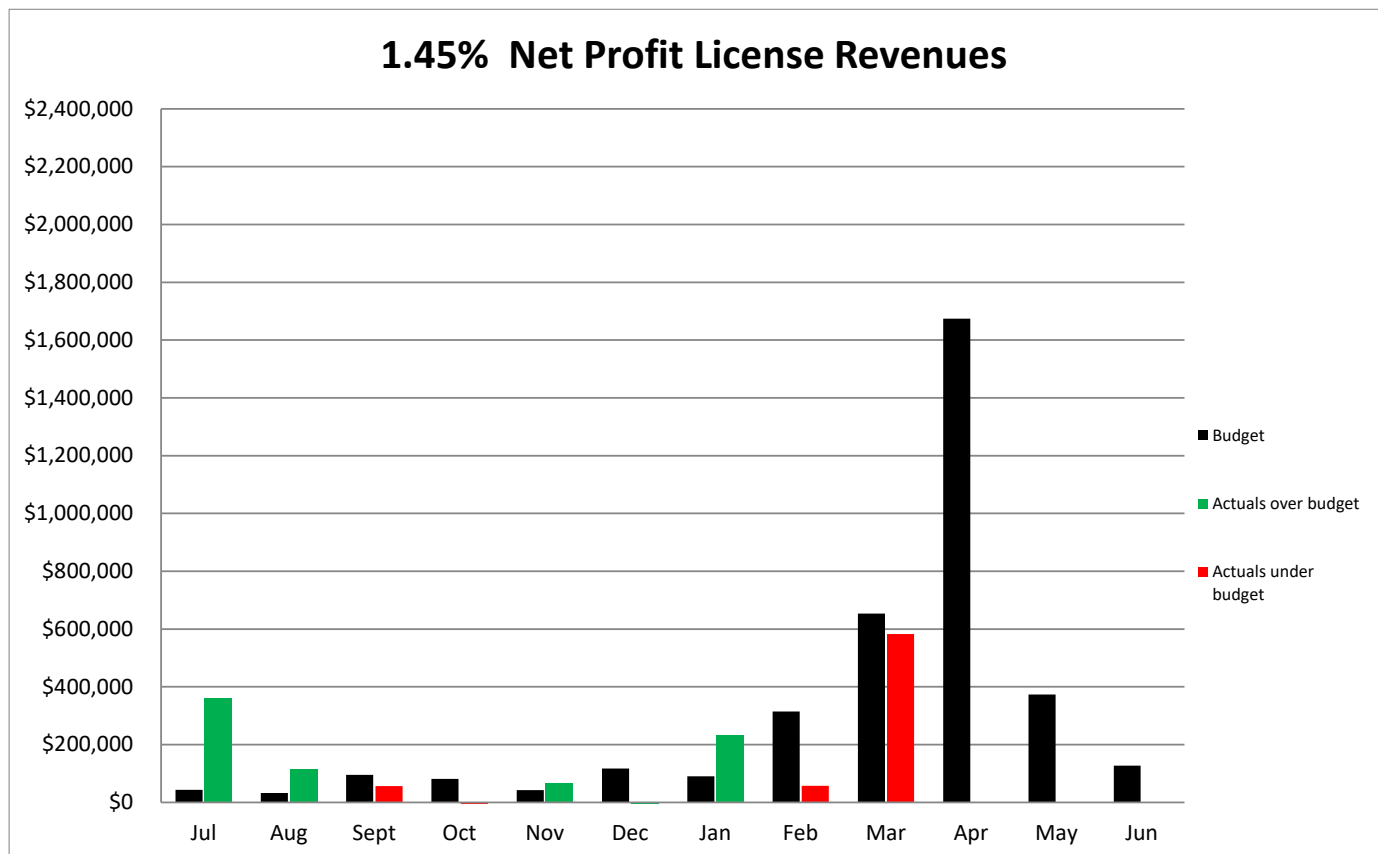
SCHEDULE OF OCCUPATIONAL LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2020-21)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2019-20	2020-21	Over / (Under)
July	\$1,641,792	\$1,626,106	(\$15,686)	\$1,933,795	\$1,626,106	(\$307,689)
August	1,382,851	1,836,262	453,411	1,234,011	1,836,262	602,251
September	1,456,310	1,047,375	(408,935)	1,842,855	1,047,375	(795,480)
October	1,671,175	1,528,684	(142,491)	1,644,374	1,528,684	(115,690)
November	1,443,454	1,769,613	326,159	1,592,225	1,769,613	177,388
December	1,428,763	1,946,148	517,385	1,595,063	1,946,148	351,085
January	1,704,231	1,671,297	(32,934)	1,893,130	1,671,297	(221,833)
February	1,693,212	2,305,158	611,946	1,866,154	2,305,158	439,004
March	1,346,122	1,636,952	290,830	1,124,825	1,636,952	512,127
April	1,674,848	0	0	1,610,784	0	0
May	1,485,693	0	0	1,608,555	0	0
June	1,436,109	0	0	1,509,301	0	0
Total	\$18,364,560	\$15,367,595	\$1,599,685	\$19,455,071	\$15,367,595	\$641,164

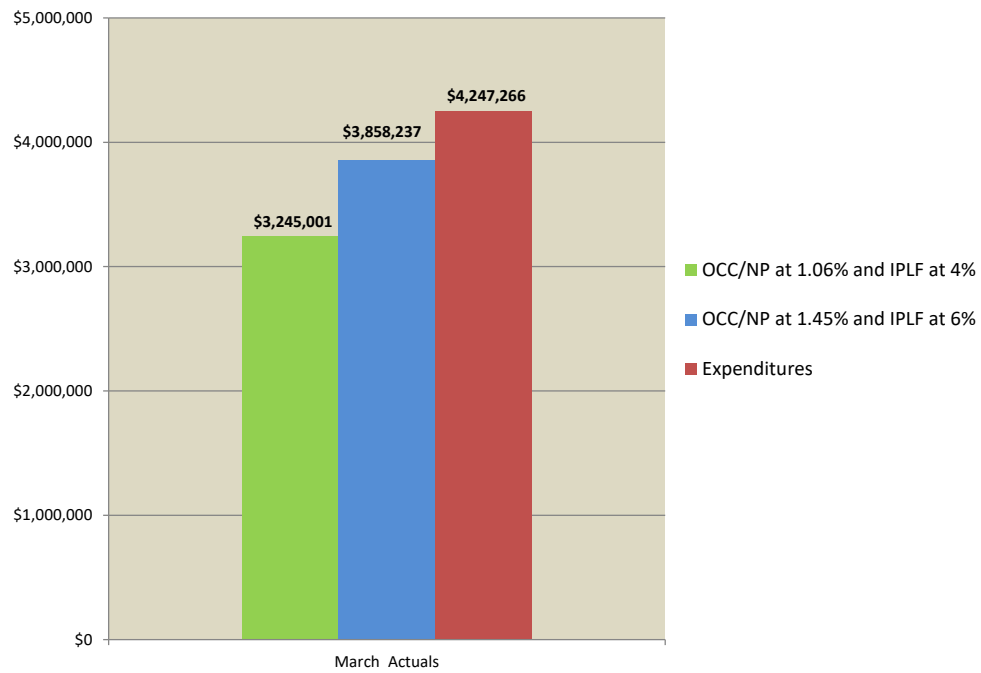


SCHEDULE OF NET PROFIT FEES - GENERAL FUND

Month	Comparison to Budget (2020-21)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2019-20	2020-21	Over / (Under)
July	\$43,364	\$361,399	\$318,035	\$91,229	\$361,399	\$270,171
August	32,432	116,582	84,150	66,442	116,582	50,140
September	95,747	56,265	(39,482)	103,362	56,265	(47,097)
October	81,261	(64,503)	(145,764)	73,375	(64,503)	(137,878)
November	42,270	65,854	23,584	304,413	65,854	(238,559)
December	116,910	(220,108)	(337,018)	135,895	(220,108)	(356,003)
January	90,329	233,601	143,272	113,267	233,601	120,334
February	314,330	57,706	(256,624)	372,592	57,706	(314,886)
March	653,159	583,201	(69,958)	791,201	583,201	(208,000)
April	1,674,095	0	0	700,346	0	0
May	373,291	0	0	244,842	0	0
June	126,812	0	0	1,194,985	0	0
Total	\$3,644,000	\$1,189,997	(\$279,805)	\$4,191,949	\$1,189,997	(\$861,779)

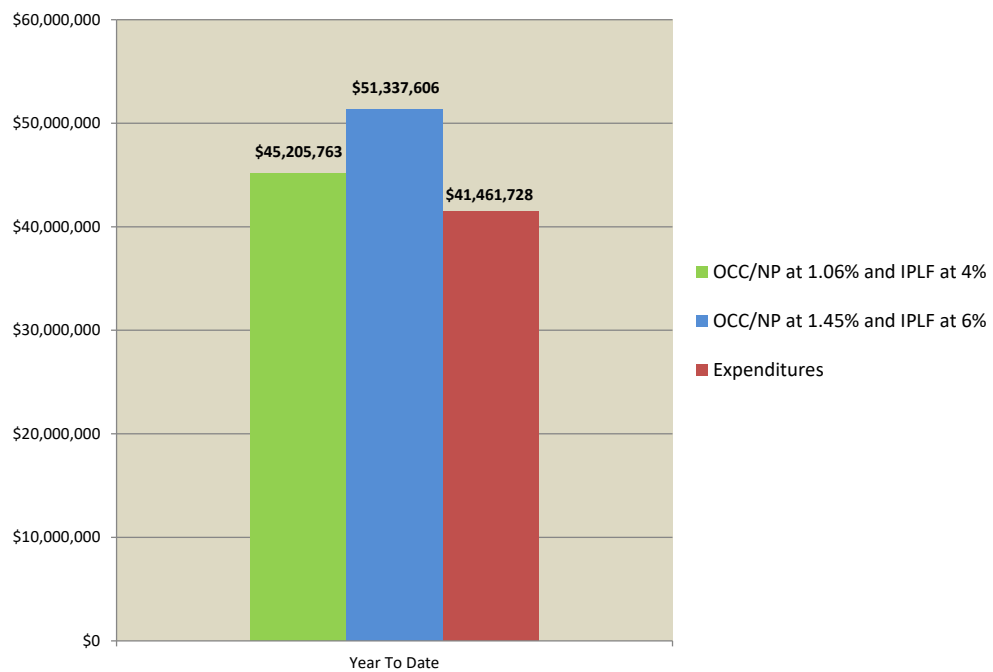


General Fund Revenue Analysis - March



Old Rate - Current Month Surplus (Deficit)	\$ (1,002,265)
New Rate - Current Month Surplus (Deficit)	\$ (389,029)

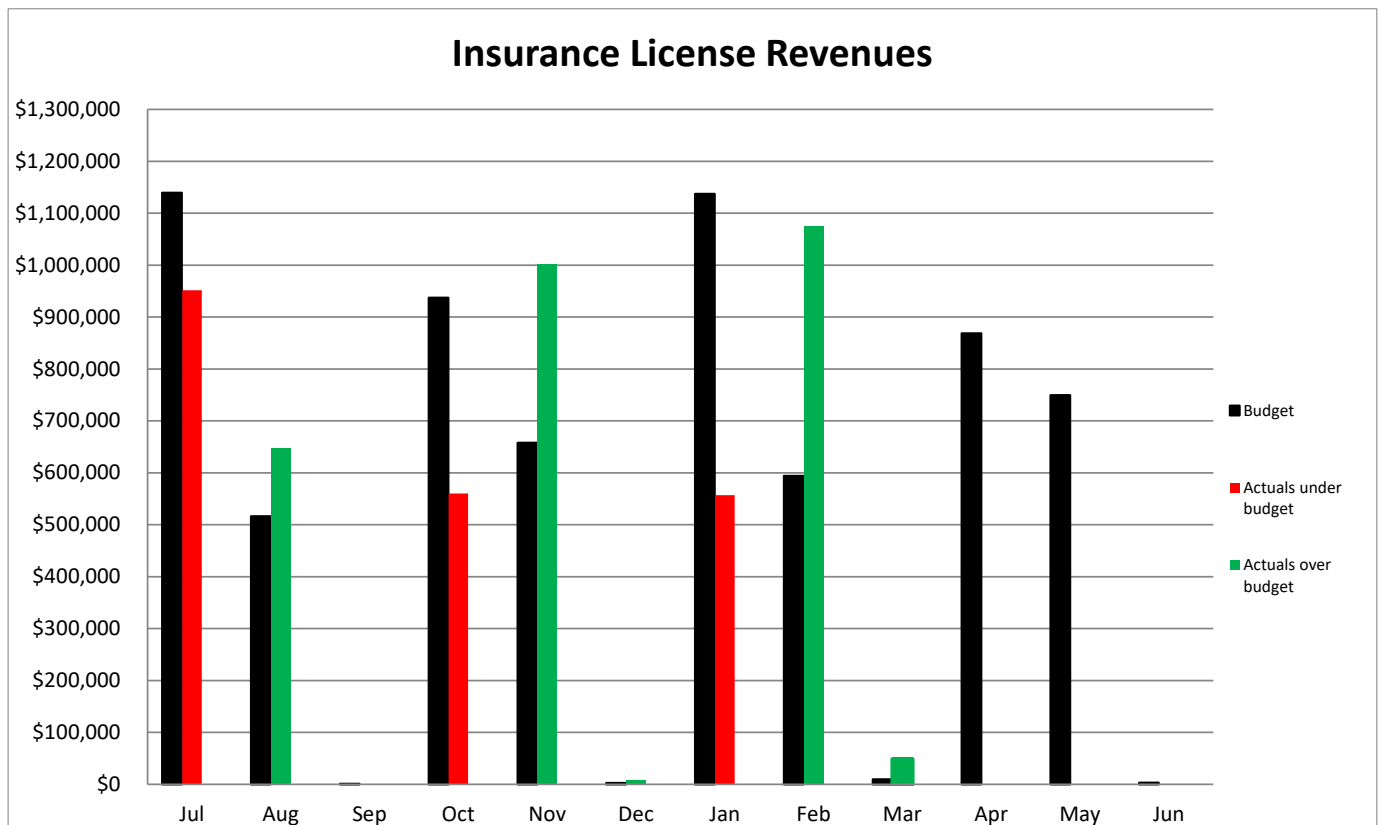
General Fund Revenue Analysis - Year To Date



Old Rate - Current Year to Date Surplus	\$ 3,744,035
New Rate - Current Year to Date Surplus	\$ 9,875,878

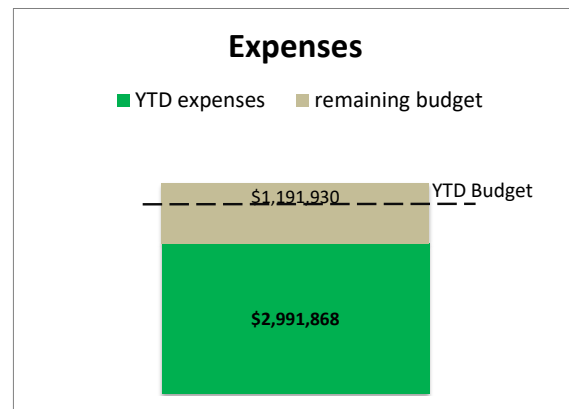
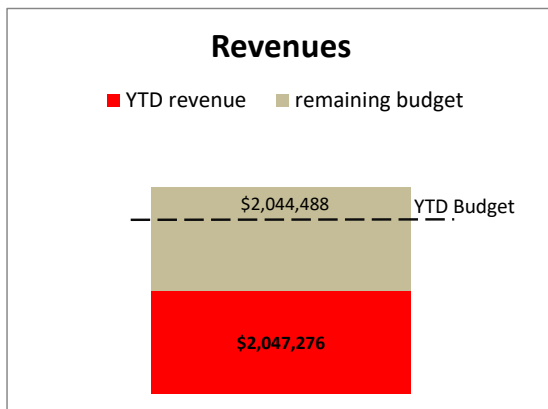
SCHEDULE OF INSURANCE PREMIUM LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2020-21)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2019-20	2020-21	Over / (Under)
July	\$1,139,189	\$951,478	(\$187,711)	\$904,091	\$951,478	\$47,387
August	516,009	648,298	132,289	769,949	648,298	(121,651)
September	662	870	208	(672)	870	1,542
October	937,416	560,428	(376,988)	704,733	560,428	(144,305)
November	657,581	1,002,098	344,517	856,273	1,002,098	145,825
December	2,646	8,844	6,198	8,888	8,844	(44)
January	1,137,204	556,818	(580,386)	1,025,174	556,818	(468,356)
February	594,072	1,074,927	480,855	824,402	1,074,927	250,525
March	9,262	48,308	39,046	14,510	48,308	33,798
April	868,615	0	0	730,044	0	0
May	749,536	0	0	811,110	0	0
June	3,308	0	0	23,310	0	0
Total	\$6,615,500	\$4,852,069	(\$141,972)	\$6,671,813	\$4,852,069	(\$255,280)



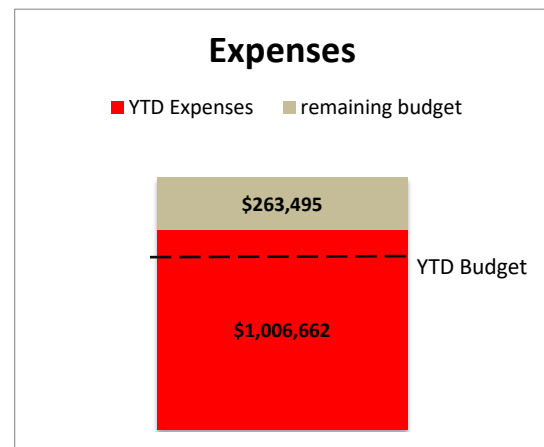
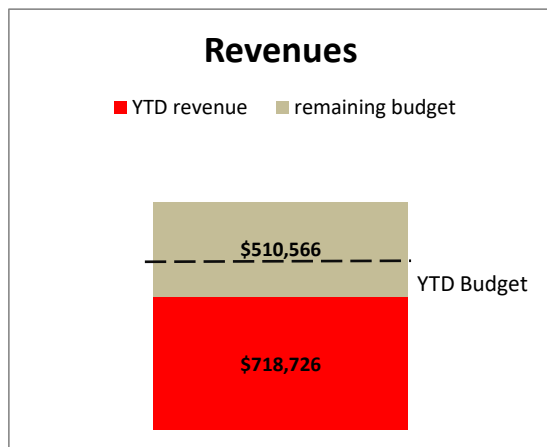
**CITY OF OWENSBORO
CONVENTION CENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING MARCH 31, 2021**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
County Contribution	\$0	\$11,271	\$11,271	\$176,250	\$113,969	(\$62,281)
Interest on Investments	20,833	20,060	(773)	187,501	166,067	(21,434)
Transfer from General Fund	74,619	74,619	0	671,573	671,573	0
Operating Revenue Transfer	377,689	366,536	(11,153)	2,193,469	1,095,666	(1,097,803)
Miscellaneous Revenue	0	(155,015)	(155,015)	0	0	0
Total revenues	\$473,141	\$317,471	(\$155,670)	\$3,228,793	\$2,047,276	(\$1,181,517)
Expenditures:						
Debt Service	\$0	\$0	\$0	\$15,459	\$15,432	(\$27)
Misc Repairs - Radio Equipment	0	0	0	87	87	0
Maintenance Grounds	9,427	9,427	0	84,844	84,844	0
Utilities	8,299	7,452	(847)	87,461	63,303	(24,158)
Convention Center Management	11,577	23,154	11,577	104,198	104,198	0
Convention Center Incentive	0	0	0	182,715	0	(182,715)
Insurance	0	0	0	49,505	46,589	(2,916)
Supplies	1,108	0	(1,108)	37,701	17,103	(20,598)
Capital	35,357	35,357	0	358,213	318,213	(40,000)
Operating Expenditure Transfer	312,841	591,976	279,135	2,341,992	2,342,099	107
Total expenditures	\$378,609	\$667,366	\$288,757	\$3,262,175	\$2,991,868	(\$270,307)
Operating Excess / (Deficiency)	\$94,532	(\$349,895)	(\$444,427)	(\$33,382)	(\$944,593)	(\$911,211)



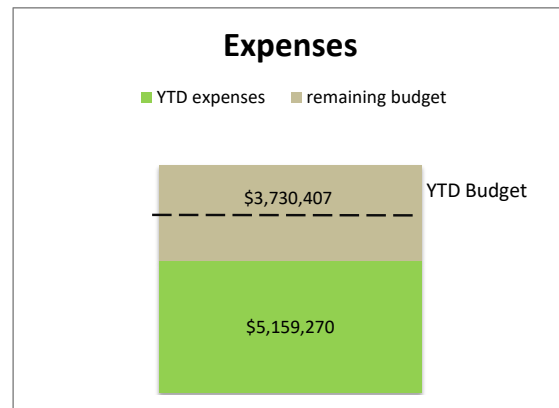
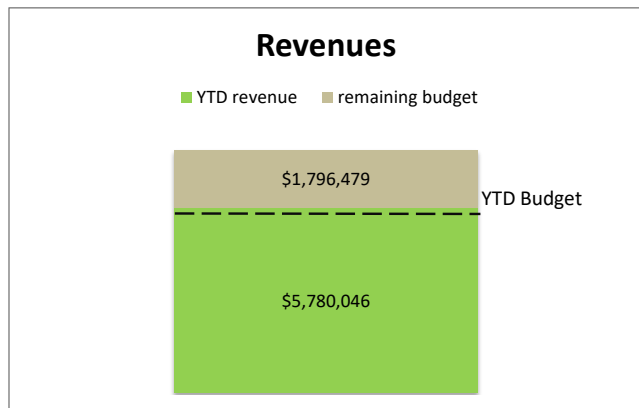
**CITY OF OWENSBORO
SPORTSCENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING MARCH 31, 2021**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Interest on Investments	\$700	\$51	(\$649)	\$900	\$2,294	\$1,394
Transfer from General Fund	354,572	50,652	(303,920)	455,876	455,876	0
Operating Revenue Transfer	346,973	92,701	(254,272)	431,701	260,556	(171,145)
Total revenues	\$702,245	\$143,404	(\$558,841)	\$888,477	\$718,726	(\$169,751)
Expenditures:						
Maintenance	\$9,040	\$1,290	(\$7,750)	\$11,620	\$11,620	\$0
Sportscenter Management	36,292	10,366	(25,926)	46,658	46,658	0
Sportcenter Incentive	55,151	0	(55,151)	55,151	0	(55,151)
Insurance	10,690	0	(10,690)	10,690	10,379	(311)
Other	1,965	0	(1,965)	2,489	155,335	152,846
Capital	101,519	8,899	(92,620)	119,317	80,094	(39,223)
Operating Expenditure Transfer	573,986	251,604	(322,382)	702,700	702,576	(124)
Total expenditures	\$788,643	\$272,159	(\$516,484)	\$948,625	\$1,006,662	\$58,037
Operating Excess/ (Deficiency)	(\$86,398)	(\$128,755)	(\$42,357)	(\$60,148)	(\$287,936)	(\$227,788)



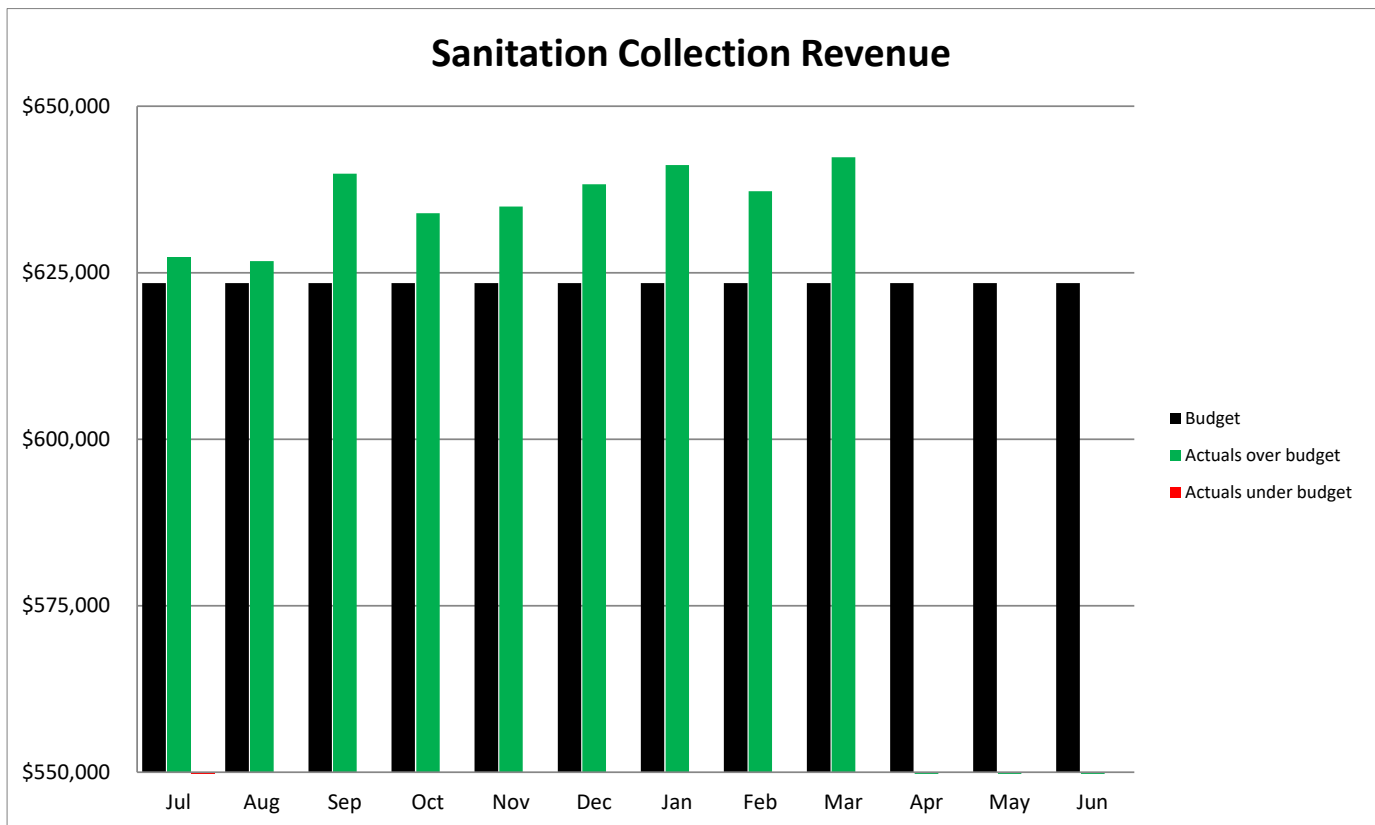
**CITY OF OWENSBORO
SANITATION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MARCH 31, 2021**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Toter Service	\$419,266	\$427,421	\$8,155	\$3,773,402	\$3,837,937	\$64,535
Dumpster Service	204,166	214,901	10,735	1,837,502	1,883,907	46,405
Recycling	229	0	(229)	2,063	383	(1,680)
Litter Abatement Funding	2,250	0	(2,250)	20,250	28,621	8,371
Sale of Capital Assets	0	0	0	50,000	0	(50,000)
Other / Miscellaneous	1,296	4,897	3,601	11,687	29,198	17,511
Total revenues	\$627,207	\$647,219	\$20,012	\$5,694,904	\$5,780,046	\$85,142
Expenditures:						
Personnel Services	\$210,682	\$157,509	(\$53,173)	\$1,890,326	\$1,681,835	(\$208,491)
Maintenance	60,562	60,373	(189)	551,247	548,237	(3,010)
Supplies	31,647	59,150	27,503	313,861	236,987	(76,874)
Utilities	1,173	1,271	98	7,780	7,155	(625)
Other	202,434	62,584	(139,850)	2,066,670	1,501,975	(564,695)
Capital	2,677	2,677	0	2,275,247	1,183,082	(1,092,165)
Total expenditures	\$509,175	\$343,565	(\$165,610)	\$7,105,131	\$5,159,270	(\$1,945,860)
Operating Excess / (Deficiency)	\$118,032	\$303,654	\$185,622	(\$1,410,227)	\$620,775	\$2,031,002



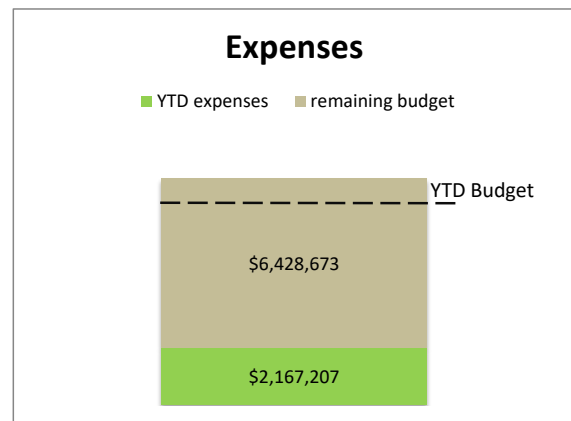
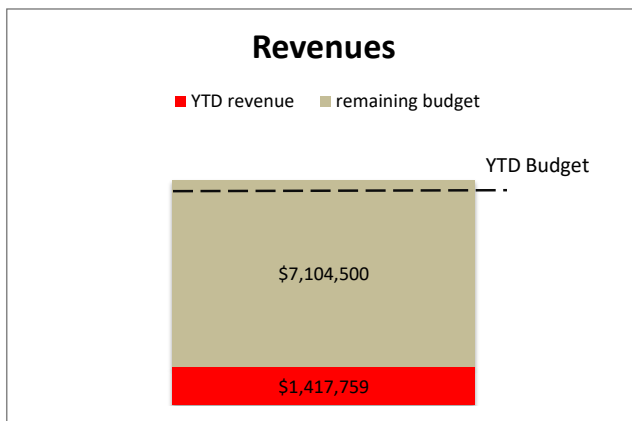
SCHEDULE OF SANITATION FEES

Month	Comparison to Budget (2019-20)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2019-20	2020-21	Over / (Under)
July	\$623,448	\$627,356	\$3,908	\$626,794	\$627,356	\$562
August	623,432	626,726	3,294	626,917	626,726	(191)
Sept	623,432	639,849	16,417	630,500	639,849	9,349
October	623,432	633,950	10,518	628,239	633,950	5,711
November	623,432	634,950	11,518	626,132	634,950	8,818
December	623,432	638,278	14,846	628,546	638,278	9,732
January	623,432	641,169	17,737	631,751	641,169	9,418
February	623,432	637,247	13,815	632,698	637,247	4,549
March	623,432	642,322	18,890	630,613	642,322	11,709
April	623,432	0	0	626,246	0	0
May	623,432	0	0	622,008	0	0
June	623,432	0	0	614,135	0	0
Total	\$7,481,200	\$5,721,847	\$110,943	\$7,524,577	\$5,721,847	\$59,658



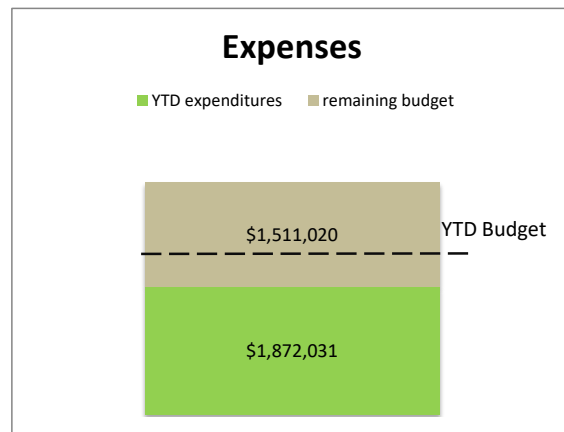
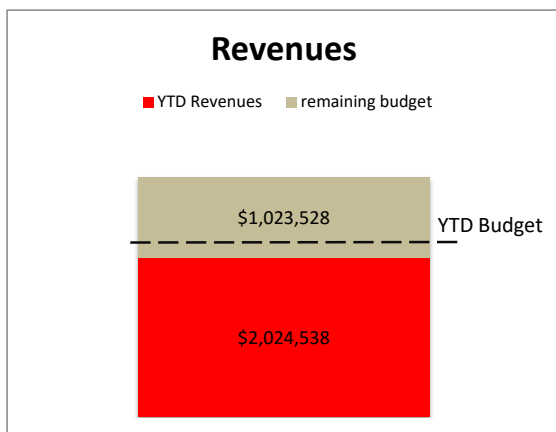
**CITY OF OWENSBORO
TRANSIT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MARCH 31, 2021**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Federal & State Grant	\$371,804	\$124,588	(\$247,216)	\$7,475,766	\$1,367,522	(\$6,108,244)
Gas Tax	0	0	0	12,000	8,926	(3,074)
Revenue	8,749	0	(8,749)	78,753	10,346	(68,407)
Miscellaneous	1,250	3,424	2,174	167,653	27,519	(140,134)
Transfer from General Fund	2,449	382	(2,067)	22,244	3,446	(18,798)
Total revenues	\$384,252	\$128,394	(\$255,858)	\$7,756,416	\$1,417,759	(\$6,338,657)
Expenditures:						
Personnel Services	\$146,837	\$131,650	(\$15,187)	\$1,315,172	\$1,206,209	(\$108,963)
Maintenance	1,874	64,879	63,005	261,458	166,448	(95,010)
Supplies	373	1,595	1,222	521,385	201,919	(319,466)
Utilities	3,186	2,544	(642)	22,366	17,119	(5,247)
Other	1,837	17,642	15,805	734,476	226,684	(507,792)
Capital	218,130	23	(218,107)	4,894,571	348,828	(4,545,743)
Total expenditures	\$372,237	\$218,334	(\$153,903)	\$7,749,428	\$2,167,207	(\$5,582,221)
Operating Excess / (Deficiency)	\$12,015	(\$89,940)	(\$101,955)	\$6,988	(\$749,449)	(\$756,437)



**CITY OF OWENSBORO
RECREATIONAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MARCH 31, 2021**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Ben Hawes Golf Course	\$20,174	\$33,884	\$13,710	\$374,460	\$423,636	\$49,176
Hillcrest Golf Course	6,348	15,932	9,584	155,253	198,879	43,626
Ice Arena	38,778	16,812	(21,966)	359,316	133,640	(225,676)
Combest Pool	0	0	0	29,353	27,233	(2,120)
Cravens Pool	0	0	0	9,970	0	(9,970)
Softball Complex	13,193	5,913	(7,280)	72,208	19,755	(52,453)
Tennis Facility	8,186	7,787	(399)	65,125	64,868	(257)
Transfer from General Fund	128,502	128,502	0	1,156,527	1,156,527	0
Total revenues	\$215,181	\$208,830	(\$6,351)	\$2,222,212	\$2,024,538	(\$197,674)
Expenditures:						
Personnel Services	\$94,455	\$69,136	(\$25,319)	\$891,590	\$771,915	(\$119,675)
Maintenance	26,460	27,041	581	256,019	248,803	(7,216)
Supplies	31,576	14,879	(16,697)	287,690	209,275	(78,415)
Utilities	18,895	16,584	(2,311)	178,690	146,661	(32,029)
Debt Service	0	0	0	20,263	20,254	(9)
Other	12,598	13,987	1,389	170,880	135,099	(35,781)
Capital	36,389	40,066	3,677	670,643	340,025	(330,618)
Total expenditures	\$220,373	\$181,693	(\$38,680)	\$2,475,775	\$1,872,031	(\$603,744)
Operating Excess / (Deficiency)	(\$5,192)	\$27,137	\$32,329	(\$253,563)	\$152,507	\$406,070



**CITY OF OWENSBORO
RECREATIONAL FUND DETAIL
FOR THE MONTH ENDING MARCH 31, 2021**

	Dollars			
	Annual Budget	YTD Budget	YTD Actual	Over/ (Under)
Ben Hawes				
Revenue	\$529,290	\$374,460	\$423,636	\$49,176
Expenses	1,475,272	1,171,877	777,493	(394,384)
Excess(Loss)	(\$945,982)	(\$797,417)	(\$353,857)	\$443,560
Hillcrest				
Revenue	\$220,560	\$155,253	\$198,879	\$43,626
Expenses	346,191	\$246,236	234,293	(11,943)
Excess(Loss)	(\$125,631)	(\$90,983)	(\$35,414)	\$55,569
Ice Arena				
Revenue	\$443,339	\$359,316	\$133,640	(\$225,676)
Expenses	697,377	523,550	413,146	(110,404)
Excess(Loss)	(\$254,038)	(\$164,234)	(\$279,506)	(\$115,272)
Combust Pool				
Revenue	\$62,695	\$29,353	\$27,233	(\$2,120)
Expenses	119,668	83,811	80,523	(3,288)
Excess(Loss)	(\$56,973)	(\$54,458)	(\$53,290)	\$1,168
Cravens Pool				
Revenue	\$22,440	\$9,970	\$0	(\$9,970)
Expenses	89,671	63,945	38,448	(25,497)
Excess(Loss)	(\$67,231)	(\$53,975)	(\$38,448)	\$15,527
Softball Complex				
Revenue	\$140,890	\$72,208	\$19,755	(\$52,453)
Expenses	410,040	283,827	232,698	(51,129)
Excess(Loss)	(\$269,150)	(\$211,619)	(\$212,943)	(\$1,324)
Tennis Facility				
Revenue	\$86,819	\$65,125	\$64,868	(\$257)
Expenses	244,832	102,529	95,433	(7,096)
Excess(Loss)	(\$158,013)	(\$37,404)	(\$30,565)	\$6,839

**CITY OF OWENSBORO
COMMUNITY DEVELOPMENT PROGRAMS
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MARCH 31, 2021**

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)

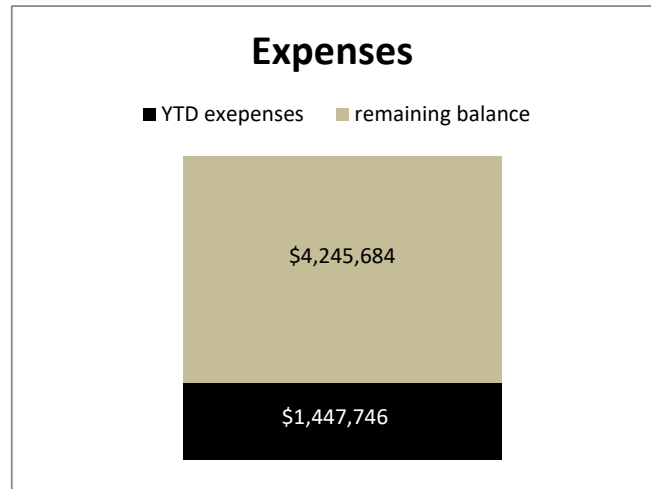
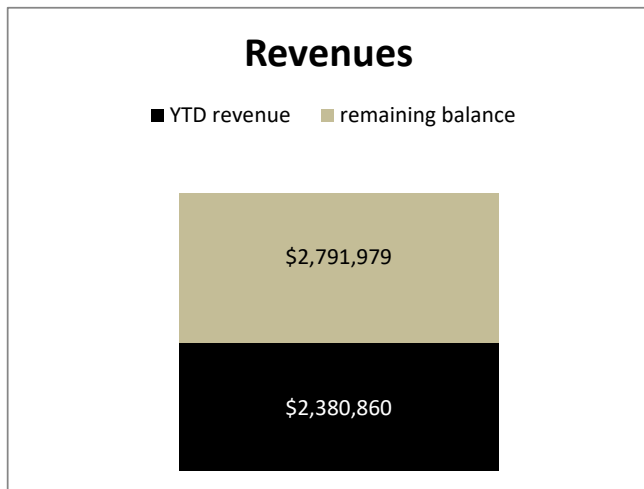
	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
CARES Act Funding Rental Assistance	\$144,117	\$28,350	\$115,767
CARES Act Funding Small Business Relief	150,000	37,500	112,500
Grant Revenues	930,336	467,044	463,292
Rental Income	0	10,840	(10,840)
Miscellaneous Revenue	0	10,444	(10,444)
Total revenues	\$1,224,453	\$554,178	\$670,275
<u>Expenditures:</u>			
CARES Act Rental Assistance	\$184,482	\$181,507	\$2,975
CARES Act Small Business Relief	109,635	95,000	14,635
CDBG Administration	99,918	25,006	74,912
Triplett Twist Area	828,531	249,895	578,636
Northwest NRSA	1,887	0	1,887
Total expenditures	\$1,224,453	\$551,408	\$673,045
Operating Excess / (Deficiency)	\$0	\$2,770	(\$2,770)

HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$853,648	\$21,906	\$831,742
Sale of Capital Assets	150,000	0	150,000
Total revenues	\$1,003,648	\$21,906	\$981,742
<u>Expenditures:</u>			
Administration	\$26,556	\$6,656	\$19,900
FTB Down Payment Assistance	77,683	0	77,683
CHDO Set-Aside	146,761	0	146,761
New Construction-City Loan	150,000	0	150,000
Agency Subsidy-New Construction	70,000	6,250	63,750
New Construction-HOME Funds	532,648	9,000	523,648
Total expenditures	\$1,003,648	\$21,906	\$981,742
Operating Excess / (Deficiency)	\$0	\$0	\$0

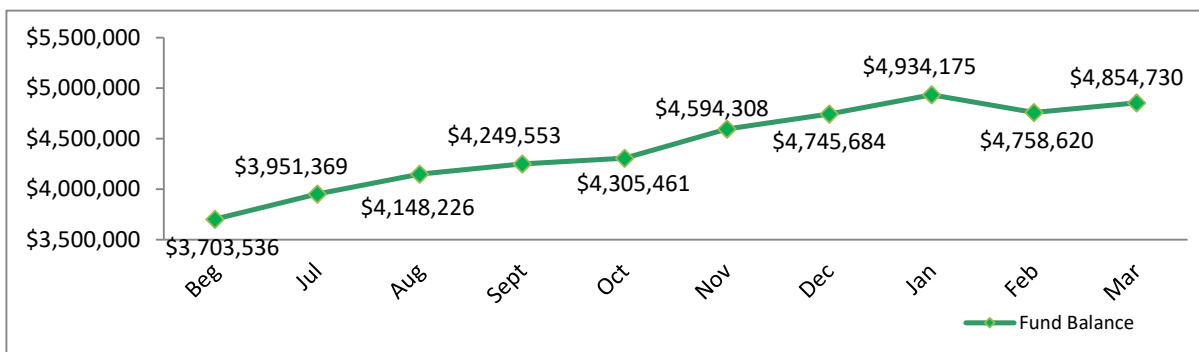
CITY OF OWENSBORO
ECONOMIC DEVELOPMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MARCH 31, 2021

	Annual Budget	Year to Date Actuals	Remaining Budget
<u>Revenues:</u>			
Franchise Fees	\$200,000	\$106,884	\$93,116
Interest on Investments	75,000	50,945	24,055
Local E.D. Revenue	2,522,800	1,969,083	553,717
State E.D. Revenue	283,250	129,402	153,848
Sale of Capital Assets	2,091,789	112,021	1,979,768
Rental - The Centre	0	12,525	(12,525)
Total revenues	\$5,172,839	\$2,380,860	\$2,791,979
<u>Expenditures:</u>			
Debt Service	\$1,176,461	\$467,268	\$709,193
Misc - Administration	140,000	0	140,000
Miscellaneous Expense	25,000	0	25,000
Downtown Contractual Services	65,000	58,750	6,250
Local E.D. Projects	3,484,719	849,976	2,634,743
State E.D. Projects	269,750	61,579	208,171
Incentives	500,000	0	500,000
Airport Flight Training	25,000	2,673	22,327
COVID-19 Small Business Grant	7,500	7,500	0
Total expenditures	\$5,693,430	\$1,447,746	\$4,245,684



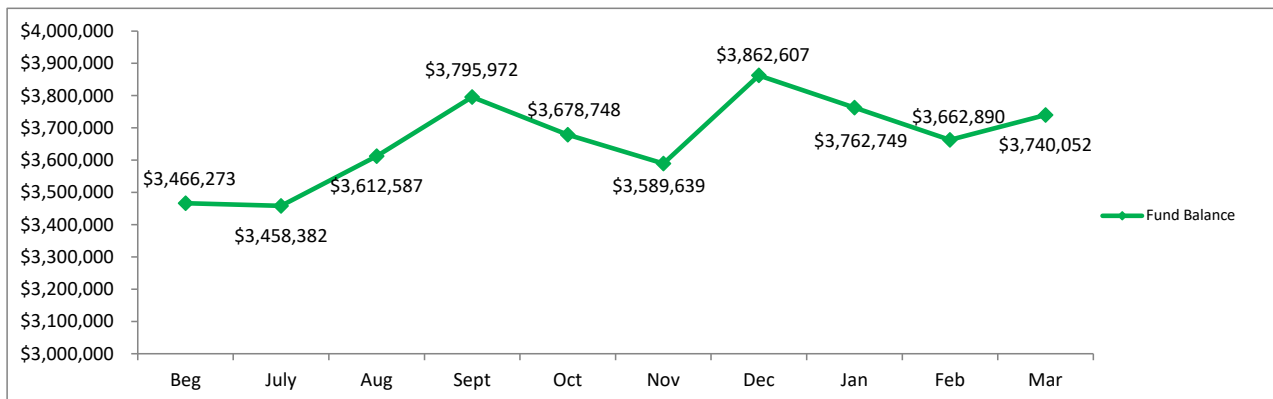
**CITY OF OWENSBORO
INSURANCE FUND
FOR THE MONTH ENDING MARCH 31, 2021**

	Month	Year To Date
Health Insurance:		
City Contribution	\$470,996.30	\$4,185,393.72
Employee Contribution	91,998.02	867,973.27
Total Revenue	562,994.32	5,053,366.99
Benefits	385,592.95	3,231,554.91
Re-Insurance	54,402.42	330,062.58
Professional/Technical	36,431.20	332,744.95
Wellness Benefit	20,428.44	142,666.42
Total Expenditures	496,855.01	4,037,028.86
Revenue Over/(Under) Expenditures	\$66,139.31	\$1,016,338.13
Workers' Compensation:		
Premium-Departments	\$53,563.25	\$506,139.05
Salary-Reimbursement	0.00	0.00
Total Revenue	53,563.25	506,139.05
Benefits	35,953.14	338,196.61
Insurance	0.00	134,100.80
Professional/Technical	3,733.33	31,733.33
Total Expenditures	39,686.47	504,030.74
Revenue Over/(Under) Expenditures	\$13,876.78	\$2,108.31
Unemployment:		
Premium-Departments	\$6,491.94	\$61,566.12
Total Revenue	6,491.94	61,566.12
Benefits	0.00	2,693.63
Total Expenditures	0.00	2,693.63
Revenue Over/(Under) Expenditures	\$6,491.94	\$58,872.49
Total Insurance Fund:		
Beginning Fund Balance		\$3,703,536.30
Interest Income	9,601.20	73,874.39
Revenue Over/(Under) Expenditures	86,508.03	1,077,318.93
Ending Fund Balance		\$4,854,729.62



**CITY OF OWENSBORO
CITY EMPLOYEES' PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING MARCH 31, 2021**

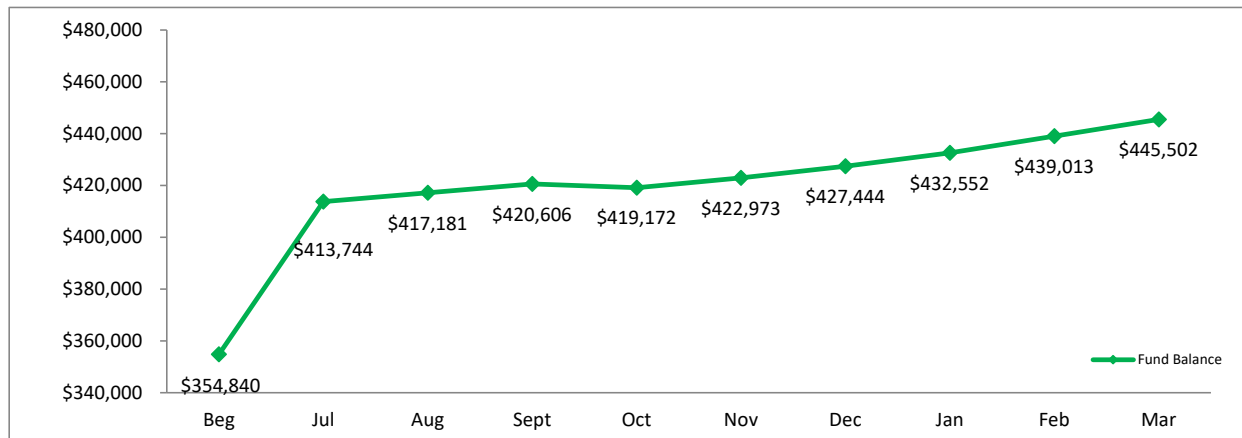
	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$2,489.05	3%	\$22,468.57	\$44,214.67
Appreciation (Depreciation) of Investments	90,854.81	97%	608,745.57	83,826.23
Total Receipts	\$93,343.86	100%	\$631,214.14	\$128,040.90
Expenses:				
Pensions Paid: City & OMU employees	\$16,182.31	100%	\$141,762.38	\$159,705.41
Miscellaneous Expense	0.00	0%	35,461.43	19,471.83
Total Expenses	\$16,182.31	100%	\$177,223.81	\$179,177.24
Revenue Over/(Under) Expenses	\$77,161.55		\$453,990.33	(\$51,136.34)
Type of Retirement				
Ordinary	2			
Disability	3			
Widows	10			
Total	15			



**CITY OF OWENSBORO
POLICE AND FIRE PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING MARCH 31, 2021**

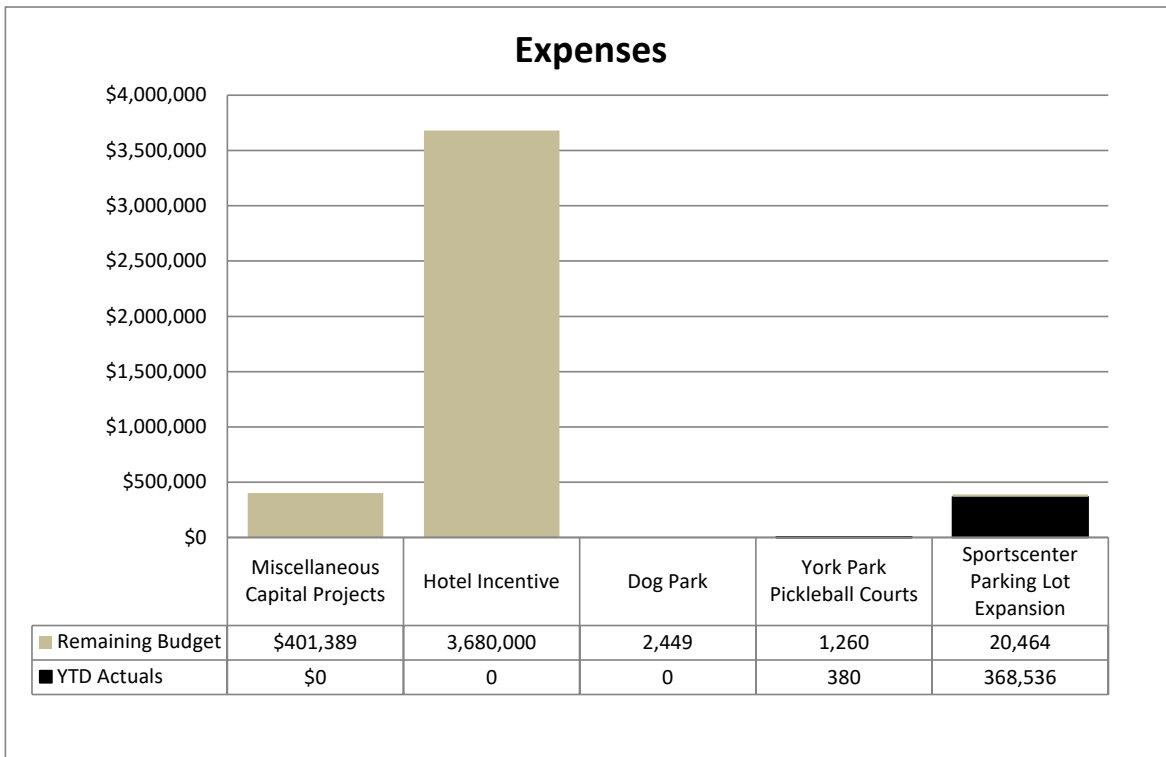
	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$617.22	1%	\$5,028.64	\$5,726.68
Restitution, Other.	0.00	0%	\$141.10	2,885.03
Transfer from General Fund	58,333.00	99%	\$525,001.00	611,252.00
Total Receipts	\$58,950.22	100%	\$530,170.74	\$619,863.71
Expenses:				
Pensions Paid	\$52,308.52	100%	\$434,659.31	\$450,940.97
Miscellaneous Expense	152.70	0%	4,848.70	152.70
Total Expenses	\$52,461.22	100%	\$439,508.01	\$451,093.67
Revenue Over/(Under) Expenses	\$6,489.00		\$90,662.73	\$168,770.04

Type of Retirement	
Ordinary	8
Disability	4
Widows	21
Total	33



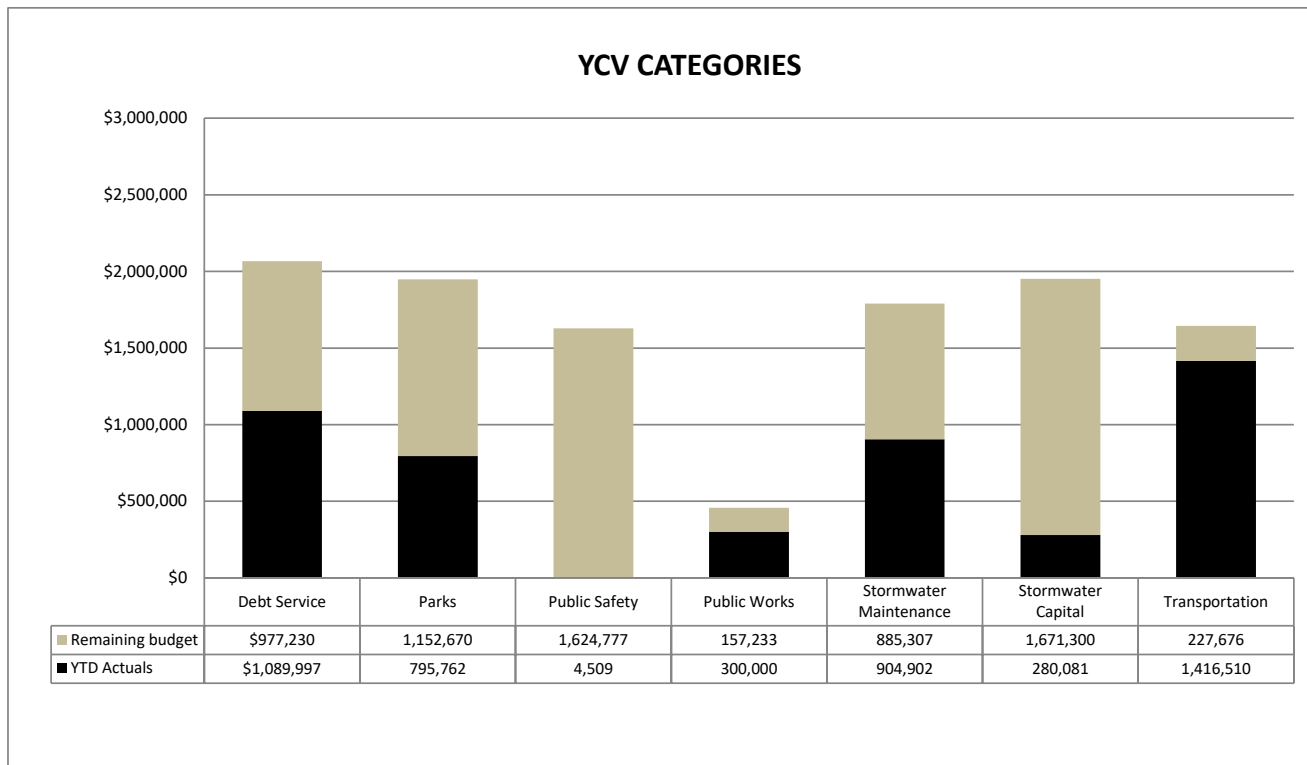
**CITY OF OWENSBORO
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MARCH 31, 2021**

	Annual Budget	Year To Date Actuals	Remaining Budget
Revenues:			
Interest Earnings	\$0	\$55,022	(\$55,022)
Gifts/Donations	0	5,050	(5,050)
Transfer from General Fund	65,000	65,000	0
Total revenues	\$65,000	\$125,072	(\$60,072)
Expenditures:			
Miscellaneous Capital Projects	\$401,389	\$0	\$401,389
Hotel Incentive	3,680,000	0	3,680,000
Dog Park	2,449	0	2,449
York Park Pickleball Courts	1,640	380	1,260
Sportscenter Parking Lot Expansion	389,000	368,536	20,464
Total expenditures	\$4,474,478	\$368,916	\$4,105,562



CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MARCH 31, 2021

	Annual Budget	Year to Date Actuals	Remaining Budget
Revenues:			
Occupational License Fee	\$4,809,549	\$3,796,239	\$1,013,310
Net Profit License Fee	964,500	737,342	227,158
Interest Earnings	120,000	56,015	63,985
Penalty and Interest	55,000	51,732	3,268
Miscellaneous Revenue	0	3,458	(3,458)
Transfers From Gateway Commons	93,157	0	93,157
Total revenues	\$6,042,206	\$4,644,786	\$1,397,420
Expenditures:			
Debt Service	\$2,067,227	\$1,089,997	\$977,230
Parks	1,948,432	795,762	1,152,670
Public Safety	1,629,286	4,509	1,624,777
Public Works	457,233	300,000	157,233
Stormwater Maintenance	1,790,209	904,902	885,307
Stormwater Capital	1,951,381	280,081	1,671,300
Transportation	1,644,186	1,416,510	227,676
Total expenditures	\$11,487,954	\$4,791,761	\$6,696,193

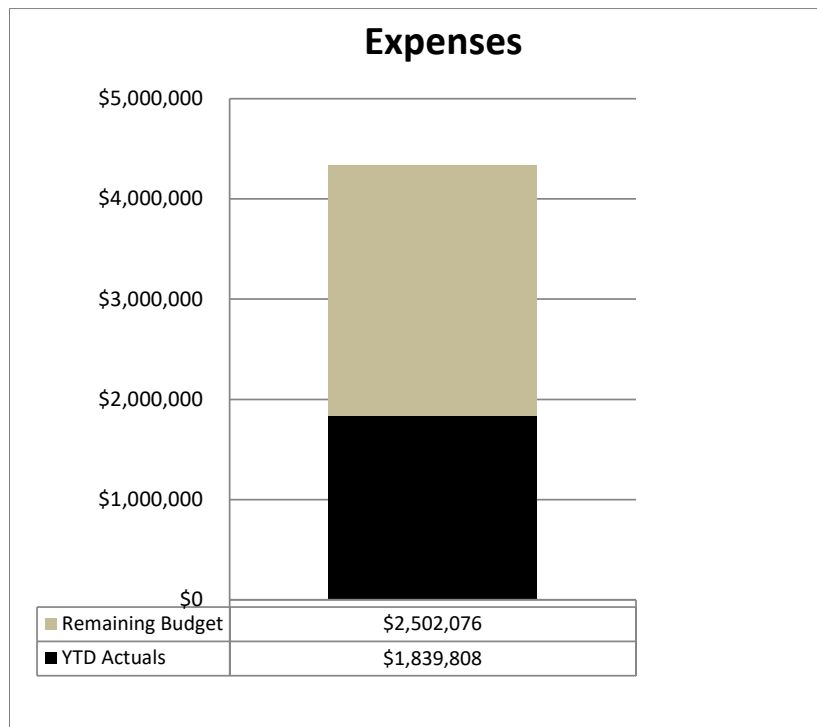


CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING MARCH 31, 2021

	Annual Budget	Year to Date Actuals	Remaining Budget
<u>Debt Service</u>	\$2,067,227	\$1,089,997	\$977,230
<u>Parks</u>			
Fisher Park Expansion	1,459,894	795,762	664,132
Greenbelt Design	480,295	0	480,295
Greenbelt Extension-Bypass	8,243	0	8,243
<u>Public Safety</u>			
Police Range Classroom	500,000	0	500,000
Fire Station Expansion	700,000	1,100	698,900
Police Software	429,286	3,409	425,877
<u>Public Works</u>			
Various Infrastructure	157,233	0	157,233
Sidewalk Program	300,000	300,000	0
<u>Stormwater Maintenance</u>			
RWRA Ravine Sewer	250,000	0	250,000
Stormwater Maintenance-Ditch Crew	448,908	221,877	227,031
Stormwater Maintenance-Outsourced	439,969	329,769	110,200
Stormwater Maintenance-RWRA	651,332	353,256	298,076
<u>Stormwater Capital</u>			
Windsor Culvert	1,229,600	4,600	1,225,000
Persimmon Ditch	395,500	0	395,500
Culverts Replacement	326,281	275,481	50,800
<u>Transportation</u>			
Bridge Lights	1,143,006	1,081,056	61,950
Gabe's Tower	210,779	179,859	30,920
Transit Bus Replacement	290,401	155,595	134,806
Total Expenditures	\$11,487,954	\$4,791,761	\$6,696,193

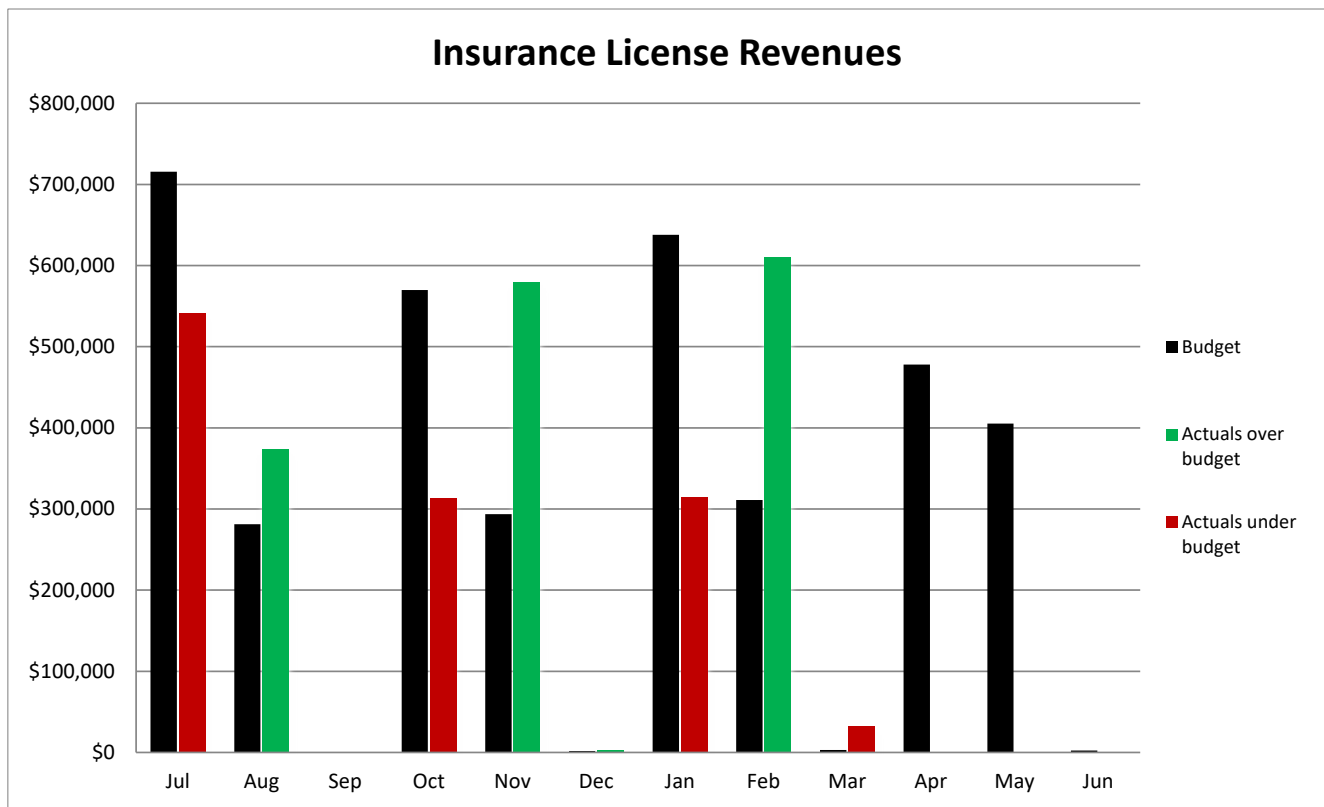
**CITY OF OWENSBORO
DOWNTOWN REVITALIZATION FUND
STATEMENT OF RECEIPTS AND EXPENSES
FOR MONTH ENDING MARCH 31, 2021**

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Insurance License Premium Fees	\$3,700,000	\$2,769,480	\$930,520
Interest on Investments	30,000	21,776	8,224
Total revenues	\$3,730,000	\$2,791,256	\$938,744
<u>Expenditures:</u>			
Debt Service	\$4,341,884	\$1,839,808	\$2,502,076
Total Expenditures	\$4,341,884	\$1,839,808	\$2,502,076



SCHEDULE OF INSURANCE PREMIUM LICENSE FEES-DTR

Month	Comparison to Budget (2020-21)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2019-20	2020-21	Over / (Under)
July	\$715,580	\$541,126	(\$174,454)	\$499,210	\$541,126	\$41,916
August	281,200	374,054	92,854	450,470	374,054	(76,416)
September	370	571	201	108	571	463
October	569,800	313,522	(256,278)	388,697	313,522	(75,175)
November	293,780	579,729	285,949	500,999	579,729	78,730
December	1,850	3,244	1,394	4	3,244	3,240
January	637,880	314,518	(323,362)	591,287	314,518	(276,769)
February	311,170	610,563	299,393	477,295	610,563	133,268
March	2,960	32,152	29,192	2,832	32,152	29,320
April	478,040	0	0	406,524	0	0
May	405,150	0	0	471,831	0	0
June	2,220	0	0	15,661	0	0
Total	\$3,700,000	\$2,769,479	(\$45,111)	\$3,804,918	\$2,769,479	(\$141,423)



CITY OF OWENSBORO DEBT SERVICE FUND March 31, 2021

Name	Detail	Funding Source	Original Borrowing (principal)	2020-21 Debt Service*	Scheduled Final Payment
Series 2012C	RiverPark acquisition and improvements	General Fund	3,075,000	342,213	09/01/21
Series 2012A	Morris Park, S. Griffith Fire Stn., MLK Loop, Stormwater Imprvmnt Scherm Road, and Various Projects	General Fund	3,315,000	237,175	02/01/22
Series 2014B	Riverport Project	Owensboro Riverport	24,000,000	3,098,365	01/01/26
Series 2016A	Fund PFPF	General Fund	2,320,000	273,500	03/01/26
Series 2016B	Build the Edge	YCV Fund	1,965,000	195,106	07/01/28
Series 2014	Riverwall construction	YCV Fund	3,572,000	272,105	04/01/30
Series 2014	PW building expansion	General Fund	893,000	68,026	04/01/30
Series 2013B	IBMC-\$3M/SkatePark \$800K	General Fund	3,800,000	250,617	05/01/33
Series 2013B	Tennis Facility-\$2.1M	Rec.Fund/Tennis Assoc.	2,100,000	138,499	05/01/33
Series 2013B	DT Parking-\$1M/S.O.B. \$1.3	Economic Dev Fund	2,305,000	152,019	05/01/33
Series 2013B	Convention Center FF&E-\$1.6M	Convention Center Fund	1,600,000	105,523	05/01/33
Series 2013B	RiverPark Center HVAC-\$900k	RiverPark	900,000	60,000	05/01/33
Series 2013C	U.S. Bank Building #3-construction	Economic Dev Fund	6,350,000	426,354	05/01/33
Series 2007	Harsh Ditch Construction	YCV Fund	23,350,539	1,368,253	12/01/34
Series 2015	Scherm Ditch Construction	YCV Fund	2,878,252	231,763	12/01/35
Series 2016C	IBMC	Downtown TIF	2,560,000	168,580	01/01/37
Series 2016C	IBMC	General Fund	2,560,000	9,258	01/01/37
Series 2016D	Parking Garage Construction	Downtown TIF	9,380,000	703,300	06/01/37
Series 2019A	Transportation Projects	General Fund	4,635,000	330,705	06/01/37
Series 2019B	US Bank Building #1 (refi Series 2010)	Economic Dev Fund	3,815,000	393,495	06/01/31
Series 2019D	US Bank Building #2 (refi Series 2011)	Economic Dev Fund	2,180,000	206,744	06/01/31
Series 2019C	Smothers/RF Park, Utility Reloc.& Str, (refi Series 2011)	DTR Fund	18,090,000	1,137,775	04/01/41
Series 2019E	Convention Center & Infrastructure	DTR Fund	36,570,000	2,084,313	06/01/42
Series 2013A	Convention Center & Infrastructure	DTR Fund	20,530,000	1,119,797	05/01/43
				<u>\$13,373,485</u>	

* 2020-21 Includes principal and interest.

