

IGNITE INSTITUTE
REPORT OF MONTHLY ACTIVITY
FISCAL YEAR 2021

	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	YEAR TO DATE	ANNUAL BUDGET	AVAILABLE BUDGET
Beginning Cash Balance	\$ (515,769.70)	\$ (491,769.70)	\$ (498,197.68)	\$ (512,999.59)	\$ (514,693.08)	\$ (531,603)	\$ (81,775)	\$ (98,992)	\$ (116,470)	\$ (515,769.70)	\$ 38,058	\$ (553,828)
Revenues for month:												
Revenues from local sources	24,000.00	-	-	24,000.00	-	467,770	-	-	-	515,769.70	563,000	(47,230)
Revenues from state sources	-	-	-	-	-	-	-	-	-	-	-	-
Other revenues	-	714.48	-	-	-	-	-	-	-	714.48	-	714
Transfer from General Fund	<u>52,657.03</u>	<u>127,845.52</u>	<u>247,172.81</u>	<u>263,476.89</u>	<u>190,704.93</u>	<u>221,308</u>	<u>195,511</u>	<u>216,985</u>	<u>188,036</u>	<u>1,703,697.37</u>	<u>2,301,085</u>	<u>(597,388)</u>
Total Receipts	76,657.03	128,560.00	247,172.81	287,476.89	190,704.93	689,078	195,511	216,985	188,036	2,220,181.55	2,864,085	(643,903)
Expenditures for month												
Instruction	6,225.06	69,484.02	182,521.53	179,680.91	135,639.13	147,162	125,612	121,859	121,001	1,089,184.05	1,790,483	701,299
Student support services	-	6,221.56	13,014.03	19,792.66	12,789.20	13,634	12,981	12,929	12,895	104,257.05	104,140	(117)
Instructional staff support services	-	2,998.48	8,395.76	9,710.06	5,995.76	6,355	7,801	5,996	5,996	53,247.87	127,429	74,181
School admin. support services	14,018.08	15,200.31	21,749.92	24,549.69	16,009.42	15,901	15,755	15,570	17,897	156,650.00	225,391	68,741
Plant operations & maintenance	<u>32,413.89</u>	<u>41,083.61</u>	<u>36,293.48</u>	<u>55,437.06</u>	<u>37,181.02</u>	<u>56,197</u>	<u>50,580</u>	<u>78,109</u>	<u>47,278</u>	<u>434,572.61</u>	<u>654,700</u>	<u>220,127</u>
Total Expenditures	<u>52,657.03</u>	<u>134,987.98</u>	<u>261,974.72</u>	<u>289,170.38</u>	<u>207,614.53</u>	<u>239,250</u>	<u>212,729</u>	<u>234,463</u>	<u>205,066</u>	<u>1,837,911.58</u>	<u>2,902,143</u>	<u>1,064,231</u>
Net Increase (Decrease) in Cash	<u>24,000.00</u>	<u>(6,427.98)</u>	<u>(14,801.91)</u>	<u>(1,693.49)</u>	<u>(16,909.60)</u>	<u>449,828</u>	<u>(17,218)</u>	<u>(17,478)</u>	<u>(17,029)</u>	<u>382,269.97</u>	<u>(38,058)</u>	<u>(1,708,135)</u>
Balance on hand at end of Month	\$ <u>(491,769.70)</u>	\$ <u>(498,197.68)</u>	\$ <u>(512,999.59)</u>	\$ <u>(514,693.08)</u>	\$ <u>(531,602.68)</u>	\$ <u>(81,775)</u>	\$ <u>(98,992)</u>	\$ <u>(116,470)</u>	\$ <u>(133,500)</u>	\$ <u>(133,499.73)</u>	\$ -	\$ <u>(2,261,963)</u>