

SIMPSON COUNTY SCHOOLS
Bank Reconciliation
For the Month Ending: March 31, 2021

FUND	MUNIS CASH	INTEREST ALLOCATION	ADJUSTED MUNIS CASH	CASH PER BALANCE SHEET
1	\$ 10,194,391.29	\$ (68.30)	\$ 10,194,322.99	\$ 10,194,322.99
2	749,600.02	1.14	749,601.16	749,601.16
21	33,020.76		33,020.76	33,020.76
310	(95,513.78)		(95,513.78)	(95,513.78)
320	(140,784.51)		(140,784.51)	(140,784.51)
360	25,714.02		25,714.02	25,714.02
400	(3,801.55)		(3,801.55)	(3,801.55)
51	442,503.14	67.16	442,570.30	442,570.30
52	83,508.23		83,508.23	83,508.23
Committed Funds	481,684.54		481,684.54	481,684.54
	<u>\$ 11,770,322.16</u>	<u>\$ -</u>	<u>\$ 11,770,322.16</u>	<u>\$ 11,770,322.16</u>
			Fund 67	107,342.51
				<u>\$ 11,877,664.67</u>

BANK BALANCES:

	FB&T		Citizens First
Bond Acct - Accrued Interest	2.60	General Fund	930,766.80
Bond Acct - Accrued Interest	10.00	Holding Account	11,062,581.63
Bond Acct - Accrued Interest	-	Tax Account	936.20
Bond Acct - Accrued Interest	3.41	Committed Funds	481,684.54
Bond Acct - Accrued Interest	1.45	Funding Safety	2,936.54
Bond Acct - Accrued Interest	2.58		<u>12,478,905.71</u>
Bond Acct - Accrued Interest	-		
Bond Acct - Accrued Interest, Payment	-		
Ending Bank Balance	<u>20.04</u>	Wire Account	<u>52.00</u>

OTHER:

-

BANKING ERRORS:

-

O/S CHECKS:

Accounts Payable	383,342.32
Payroll	325,313.27
State Tax Direct Deposits	-
Total Outstanding Checks	<u>708,655.59</u>

RECONCILED CASH 11,770,322.16

DIFFERENCE \$ - IN BALANCE

Amanda Spears

Date

Tim Schlosser

Date

MISCELLANEOUS RECONCILIATIONS

Cleared Checks

Bank	
General Fund	\$ 987,618.13
State/Fed Tax Fund	-
Holding Account	-
Total Cleared Checks per Bank	<u>\$ 987,618.13</u>
 Books	
Payroll	\$ 420,616.46
AP	567,001.67
Bond and Fund 51	-
Total Cleared Checks per Book	<u>\$ 987,618.13</u>
 Difference	 <u>\$ -</u>

AP Check Reconciliation

Prior Month Outstanding	\$ 101,607.01
Issued - Current Month	848,736.98
Cleared - Current Month	<u>(567,001.67)</u>
Current Month Outstanding AP Checks	<u>\$ 383,342.32</u>
 Difference	 <u>\$ -</u>

Payroll Check/Direct Deposit Reconciliation

Prior Month Outstanding	\$ 309,659.03
Issued - Current Month	1,625,402.91
Cleared - Current Month	(420,616.46)
Direct Deposits	(1,188,788.44)
Void - Vendor Payroll Check	(343.77)
	-
Current Month Outstanding Payroll	<u>\$ 325,313.27</u>
 Difference	 <u>\$ -</u>

Receipts

Bank	
Holding Account	\$ 1,992,073.62
US Bank	-
General Fund	84.02
Construction	-
Bonds	-
Fund 2	0.40
Tax Account	3.94
Committed Funds	65.32
	<u>\$ 1,992,227.30</u>
 Books	
Fund 1	\$ 1,185,207.84
Fund 2	353,213.15
Fund 21	9,523.17
Fund 310	-
Fund 320	-
Fund 360	-
Fund 400	-
Fund 51	444,283.14
Fund 52	-
	<u>\$ 1,992,227.30</u>
 Difference	 <u>-</u>

Reconciliation - Bank

12,741,310.40	beg bank balance
1,992,227.30	receipts
(987,618.13)	cleared checks
(1,216,941.82)	cleared direct dep
(50,000.00)	transfer to BG EMSI
 <u>\$ 12,478,977.75</u>	end bank per calculation
<u>\$ 12,478,977.75</u>	ending bank balance
<u>-</u>	Difference

INTEREST ALLOCATION

INTEREST INCOME

1,713.14

FUND	MUNIS CASH	INTEREST ALLOCATION
1	10,194,391.29	1,644.84
2	749,600.02	
162F	0.00	0.00
162G	7,497.39	1.14
310	(95,513.78)	
320	(140,784.51)	
360	25,714.02	
400	(3,801.55)	
51	442,503.14	67.16
52	83,508.23	
21	33,020.76	
	<u>11,296,135.01</u>	<u>1,713.14</u>

INTEREST INCOME ADJUSTMENT:

	Debit	Credit
10-6101		68.30
110-1510	68.30	
20-6101	0.00	
220-1510-162F		0.00
20-6101	1.14	
220-1510-162G		1.14
51-6101	67.16	
510-1510		67.16
	<u>136.60</u>	<u>136.60</u>