



KENTUCKY MUNICIPAL ENERGY AGENCY



KYMEA President & CEO Report

Doug Buresh

March 25, 2021

AGENDA

- Annual Meeting Elections
- Southeastern Energy Exchange Market (SEEM)

ARTICLE III. OFFICERS

Section 1. The elected officers of the Agency shall consist of a Chairman, a Vice-Chairman, a Treasurer and a Secretary and such other officers as the Board of Directors may designate. The officers shall have the powers and duties set forth in the Agency Agreement and such other powers and duties as are set forth in these Bylaws or are assigned to them by the Board of Directors.

Section 2. The initial elected officers of the Agency shall serve until the 2017 annual meeting. Thereafter, the elected officers shall serve for two (2) year terms. No individual shall serve as the Chairman or as the Vice Chairman for more than three (3) consecutive terms. If any elected office becomes vacant, it shall be filled by a special election at the next meeting of the Board convened for that purpose. The Chairman may appoint a person to hold the vacant office until the special election. An officer elected at a special election shall serve for the unexpired term of the person who has vacated the office.

Note

Chairman: Ron Herd has served three consecutive terms and is not eligible to serve as Chairman for the 2021-2023 term.

Vice Chairman: Josh Callihan has served three consecutive terms and is not eligible to serve as Vice Chairman for the 2021-2023 term.

Officer Election – Nominations

The principal executive and administrative officer of the Agency employed or appointed by the Board of Directors, shall serve as the President of the Agency. The President shall be a non-elected officer of the Agency and shall serve as an ex officio, non-voting member of the Board of Directors and the Executive Committee.

Section 3. Nominations for election to an office need not be seconded, but may be made only by Directors. At any election in which there are more than two candidates, if no candidate receives a majority vote on the first ballot, a second ballot shall be held between the candidates with the two highest vote totals on the first ballot. If necessary because of more than two candidates on the second ballot, additional ballots using the same procedure will be held until one candidate receives a majority of the votes of the Directors present.

Note

Nominations: The President and CEO, as principal executive and administrative officer of the Agency, will collect nominations from the Directors (either in-person, by phone, or e-mail) and create an Initial Ballot for the April 2021 Board meeting.

Any additional floor nominations will be collected during the April 2021 Board Meeting and added to the Ballot.

The Board will vote on the nominations at the May Annual Meeting.

Election Ballot

Chairman

- ☐ Candidate 1
- ☐ Candidate 2
- ☐ Candidate 3

Vice Chairman

- ☐ Candidate 1
- ☐ Candidate 2
- ☐ Candidate 3

Secretary

- ☐ Candidate 1
- ☐ Candidate 2
- ☐ Candidate 3

Treasurer

- ☐ Candidate 1
- ☐ Candidate 2
- ☐ Candidate 3

At the May Annual Meeting, Post Officer Election, Committee Nominations will be facilitated by the new Chairman. The Committee Nominations may be made by a Director only via floor nominations followed by a vote of the Directors.

Current Committees

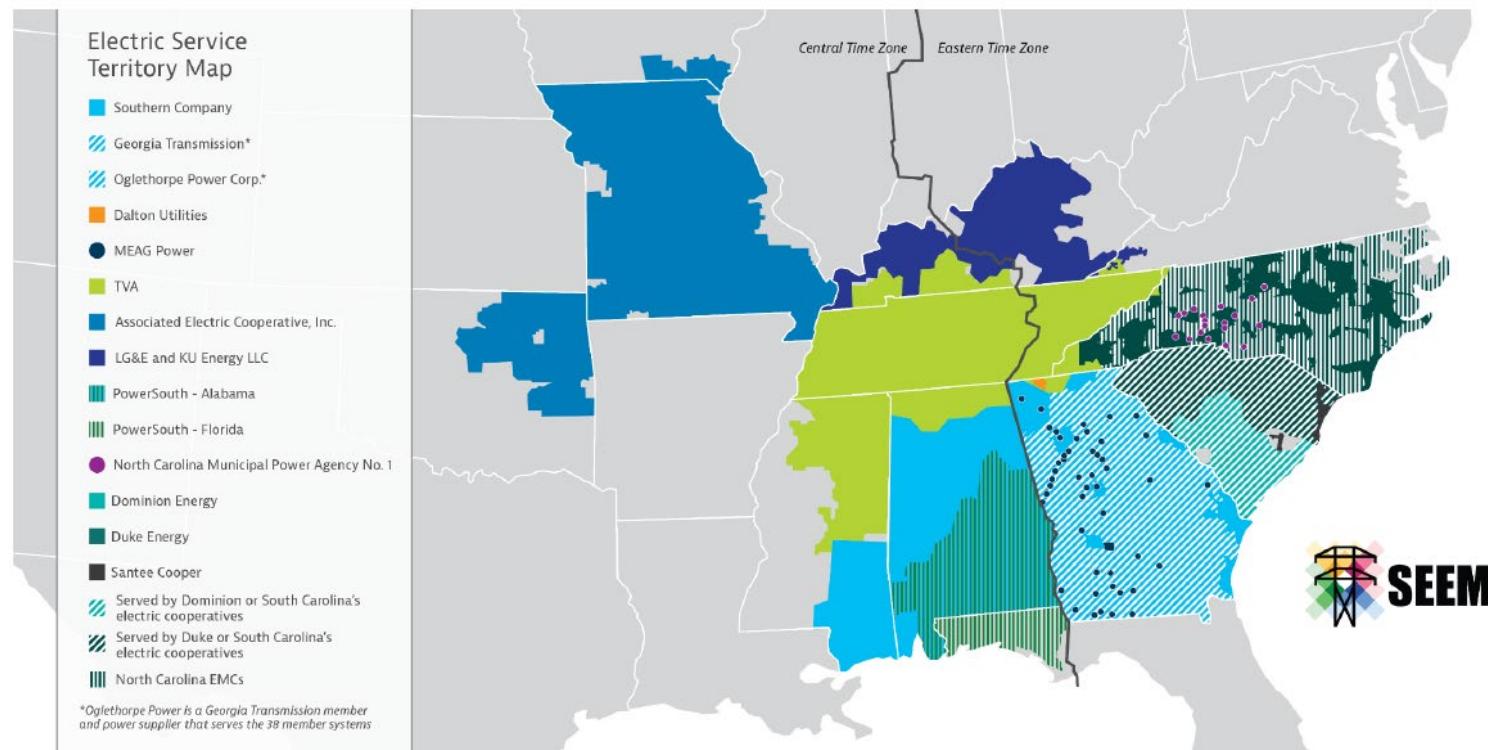
- 1. AR Project Committee**
- 2. Executive Committee**
- 3. Budget Committee**
- 4. Board Risk Oversight Committee**
- 5. Compensation Committee**
- 6. Litigation Committee**

AGENDA

- Annual Meeting Elections
- Southeastern Energy Exchange Market (SEEM)

What is SEEM

- A region-wide, automated intra-hour Platform to match buyers and sellers with the goal of more efficient bilateral trading utilizing unused transmission capacity to achieve cost savings for customers
- Acts as an enhancement to the existing bilateral market



Filed with FERC on February 14, 2021.

Opposition

- **Multiple public interest groups and trade associations argued the SEEM proposal is unjust and unreasonable in its current form.**
- **A number of other parties raised a range of technical concerns.**

The opposition is pushing for complete wholesale market competition (ala RTO).

KYMEA will continue to monitor the developments.