

**PROPOSAL FORM  
AUDITOR  
SPENCER COUNTY BOARD OF EDUCATION**

**COST OF AUDIT**

|                              | FY '21          | FY '22          | FY '23           | FY '24           |
|------------------------------|-----------------|-----------------|------------------|------------------|
| FUND 1 (General Fund)        | \$ <u>8550</u>  | \$ <u>9300</u>  | \$ <u>9450</u>   | \$ <u>9450</u>   |
| FUND 2 (Special Revenue)     | \$ <u>4500</u>  | \$ <u>4500</u>  | \$ <u>4750</u>   | \$ <u>4750</u>   |
| FUND 21 (District Activity)  | \$ <u>1500</u>  | \$ <u>1500</u>  | \$ <u>1500</u>   | \$ <u>1500</u>   |
| FUND 25 (School Activity)    | \$ <u>1000</u>  | \$ <u>1000</u>  | \$ <u>1000</u>   | \$ <u>1000</u>   |
| FUND 310 (Capital Outlay)    | \$ <u>250</u>   | \$ <u>250</u>   | \$ <u>250</u>    | \$ <u>250</u>    |
| FUND 320 (Building Fund)     | \$ <u>250</u>   | \$ <u>250</u>   | \$ <u>250</u>    | \$ <u>250</u>    |
| FUND 360 (Construction Fund) | \$ <u>750</u>   | \$ <u>0</u>     | \$ <u>0</u>      | \$ <u>0</u>      |
| FUND 400 (Debt Service Fund) | \$ <u>450</u>   | \$ <u>450</u>   | \$ <u>450</u>    | \$ <u>450</u>    |
| FUND 51 (Food Service Fund)  | \$ <u>900</u>   | \$ <u>900</u>   | \$ <u>900</u>    | \$ <u>900</u>    |
| FUND 52 (Child Care Fund)    | \$ <u>450</u>   | \$ <u>450</u>   | \$ <u>450</u>    | \$ <u>450</u>    |
| Other Funds                  | \$ <u>0</u>     | \$ <u>0</u>     | \$ <u>0</u>      | \$ <u>0</u>      |
| TOTAL COST (Not to Exceed)   | \$ <u>18600</u> | \$ <u>18600</u> | \$ <u>19,000</u> | \$ <u>19,000</u> |

A completed copy of the Independent Auditor's Contract must be completed as soon as it is available from the Kentucky Department of Education.

NAME OF COMPANY

White and Company PSC

AUTHORIZED SIGNATURE

Joseph A. Montgomery

## Audit Contracts FY2020 Estimated Costs (Sorted by District)

| School District             | New Auditor<br>for District | Auditor                           | Total Estimated<br>2019-2020 Audit<br>Cost |
|-----------------------------|-----------------------------|-----------------------------------|--|
| 005 Allen County            | NO                          | Carr, Riggs & Ingram              | \$ 23,000.00                               |
| 011 Anderson County         | NO                          | Denise M. Keene - Georgetown      | \$ 18,000.00                               |
| 012 Ashland Independent     | NO                          | Kelley Galloway Smith Goolsby     | \$ 23,200.00                               |
| 045 Boyd County             | NO                          | Kelley Galloway Smith Goolsby     | \$ 19,400.00                               |
| 085 Calloway County         | NO                          | Alexander Thompson Arnold         | \$ 25,000.00                               |
| 125 Clay County             | NO                          | Cloyd & Associates - London       | \$ 17,950.00                               |
| 133 Corbin Independent      | NO                          | Marr, Miller & Myers              | \$ 19,500.00                               |
| 176 Fort Thomas Independent | NO                          | Barnes Dennig & Co, Ltd.          | \$ 18,400.00                               |
| 201 Grant County            | NO                          | Barnes Dennig & Co, Ltd.          | \$ 18,000.00                               |
| 235 Harlan County           | NO                          | White & Associates                | \$ 19,500.00                               |
| 285 Johnson County          | NO                          | Wells & Company                   | \$ 27,500.00                               |
| 331 Letcher County          | NO                          | White & Associates                | \$ 19,900.00                               |
| 341 Lincoln County          | NO                          | White & Company, PSC              | \$ 18,875.00                               |
| 351 Logan County            | NO                          | Carr, Riggs & Ingram              | \$ 22,300.00                               |
| 375 Marion County           | NO                          | White & Company, PSC              | \$ 17,750.00                               |
| 476 Paducah Independent     | NO                          | Williams, Williams & Lentz        | \$ 26,000.00                               |
| 515 Rowan County            | NO                          | Kelley Galloway Smith Goolsby     | \$ 20,450.00                               |
| 521 Russell County          | NO                          | White & Company, PSC              | \$ 19,500.00                               |
| 535 Simpson County          | YES                         | Heartland CPAs and Advisors, PLLC | \$ 18,750.00                               |
| 581 Wayne County            | NO                          | White & Associates                | \$ 19,750.00                               |

Kentucky Department of Education

Office of Finance and Operations

Division of District Support

District Financial Management Branch

**Source:** Kentucky School Districts' Fiscal Year 2020 Audit Contracts

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