SPENCER COUNTY SCHOOLDISTRICT

Agenda Item

# Item # \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Meeting Date\_\_03/22/2021\_\_\_\_\_\_

# Topic/Title \_\_ Independent Auditor\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Presenter \_\_\_\_Charles Adams, Superintendent**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

## Origin

**\_\_\_\_\_\_ Topic presented for information only *(no board action required).***

**\_\_X \_\_ Action requested at this meeting.**

**\_\_\_\_\_\_ Item is on the consent agenda for approval.**

**\_\_\_\_\_\_ Action requested at future meeting, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (date).**

**\_\_X\_\_\_ Board review required by –**

**\_\_X\_**\_ **State or federal law or regulation**

**\_\_\_\_\_ Board of Education policy**

**\_\_\_\_ Other \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

## Previous Review, Discussion or Action

**\_\_\_\_ No previous Board review, discussion or action**

**\_\_\_\_\_Previous review or action**

**Date \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Action \_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Background/Summary of Information:**

Please find attached the Cost Proposal Form from Joseph Montgomery, CPA with White and Company P.S.C. The Proposal was released for the FY 2020-2021 audit with an annual option to renew for three years at the cost specified. You will notice no increase in pricing from the 2019-2020 audit fee and a minimal increase beginning with FY 2022-2023. I have attached a summary of FY20 audit fees assessed districts of comparable size as additional information. Requesting Board approval to enter into a contract with White and Company, P.S.C. to perform the FY2020-2021 Independent Audit.

Impact on Resources (REQUIRES FINANCE OFFICER’S INITIALS OF REVIEW).

**\_vg\_\_ Finance Officer**

**Timetable for Review or Action.**

**SUPERINTENDENT’S RECOMMENDATION**

Recommend approval of independent auditor as presented.