

IGNITE INSTITUTE
REPORT OF MONTHLY ACTIVITY
FISCAL YEAR 2021

	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	YEAR TO DATE	ANNUAL BUDGET	AVAILABLE BUDGET
Beginning Cash Balance	\$ (515,769.70)	\$ (491,769.70)	\$ (498,197.68)	\$ (512,999.59)	\$ (514,467.33)	\$ (531,377)	\$ (81,438)	\$ (98,656)	\$ (515,769.70)	\$ 38,058	\$ (553,828)
Revenues for month:											
Revenues from local sources	24,000.00	-	-	24,000.00	-	467,770	-	-	515,769.70	563,000	(47,230)
Revenues from state sources	-	-	-	-	-	-	-	-	-	-	-
Other revenues	-	714.48	-	225.75	-	111	-	-	1,050.79	-	1,051
Transfer from General Fund	<u>52,657.03</u>	<u>127,845.52</u>	<u>247,172.81</u>	<u>263,476.89</u>	<u>190,704.93</u>	<u>221,308</u>	<u>195,511</u>	<u>216,985</u>	<u>1,515,661.00</u>	<u>2,301,085</u>	<u>(785,424)</u>
Total Receipts	76,657.03	128,560.00	247,172.81	287,702.64	190,704.93	689,188	195,511	216,985	2,032,481.49	2,864,085	(831,604)
Expenditures for month											
Instruction	6,225.06	69,484.02	182,521.53	179,680.91	135,639.13	147,162	125,612	121,859	968,183.53	1,790,483	822,299
Student support services	-	6,221.56	13,014.03	19,792.66	12,789.20	13,634	12,981	12,929	91,361.82	104,140	12,778
Instructional staff support services	-	2,998.48	8,395.76	9,710.06	5,995.76	6,355	7,801	5,996	47,252.15	127,429	80,177
School admin. support services	14,018.08	15,200.31	21,749.92	24,549.69	16,009.42	15,901	15,755	15,570	138,753.36	225,391	86,638
Plant operations & maintenance	<u>32,413.89</u>	<u>41,083.61</u>	<u>36,293.48</u>	<u>55,437.06</u>	<u>37,181.02</u>	<u>56,197</u>	<u>50,580</u>	<u>78,109</u>	<u>387,294.91</u>	<u>654,700</u>	<u>267,405</u>
Total Expenditures	<u>52,657.03</u>	<u>134,987.98</u>	<u>261,974.72</u>	<u>289,170.38</u>	<u>207,614.53</u>	<u>239,250</u>	<u>212,729</u>	<u>234,463</u>	<u>1,632,845.77</u>	<u>2,902,143</u>	<u>1,269,297</u>
Net Increase (Decrease) in Cash	<u>24,000.00</u>	<u>(6,427.98)</u>	<u>(14,801.91)</u>	<u>(1,467.74)</u>	<u>(16,909.60)</u>	<u>449,938</u>	<u>(17,218)</u>	<u>(17,478)</u>	<u>399,635.72</u>	<u>(38,058)</u>	<u>(2,100,901)</u>
Balance on hand at end of Month	\$ <u>(491,769.70)</u>	\$ <u>(498,197.68)</u>	\$ <u>(512,999.59)</u>	\$ <u>(514,467.33)</u>	\$ <u>(531,376.93)</u>	\$ <u>(81,438)</u>	\$ <u>(98,656)</u>	\$ <u>(116,134)</u>	\$ <u>(116,133.98)</u>	\$ <u>-</u>	\$ <u>(2,654,728)</u>