

Horizon

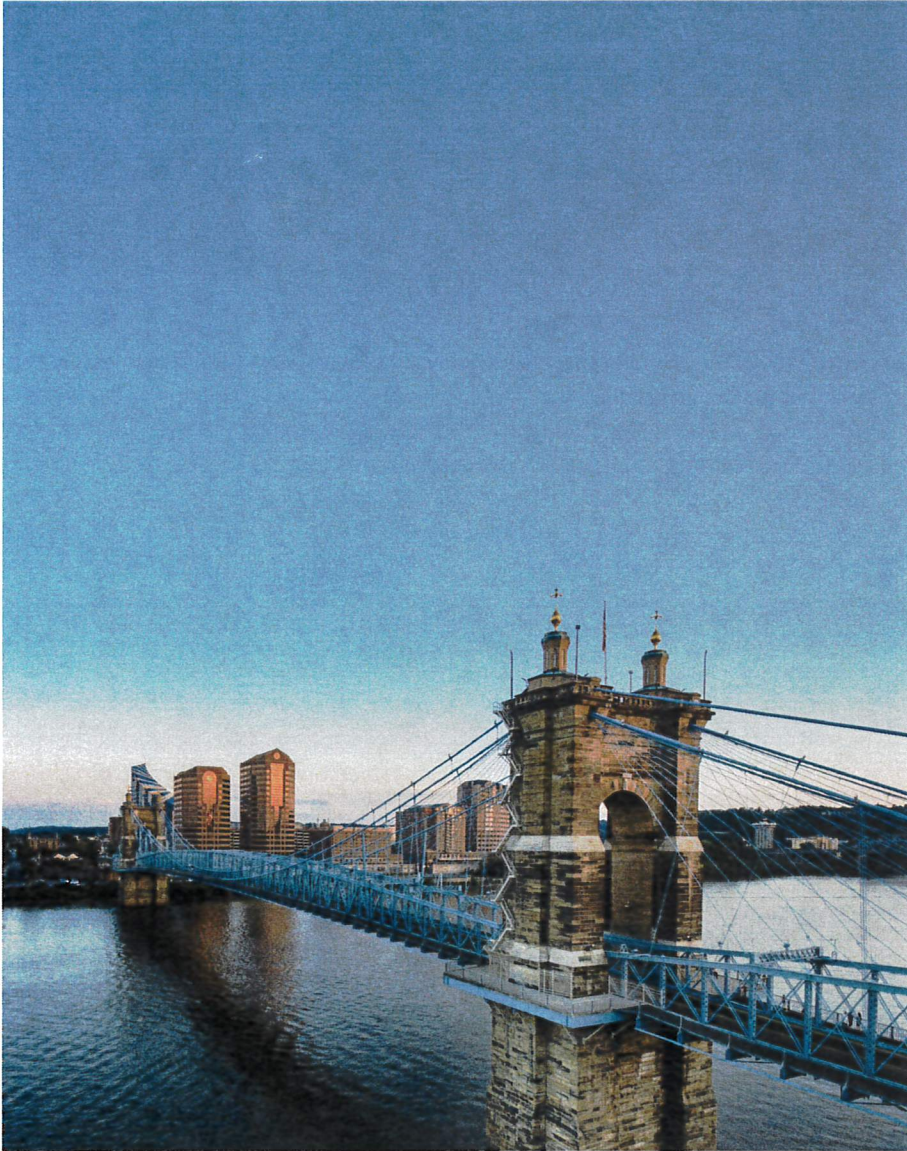
COMMUNITY FUNDS



northern kentucky's own

COMMUNITY FOUNDATION

- **A grant-making public charity dedicated to improving lives in a defined geographic area**
- **Primary service area of Boone, Campbell, and Kenton Counties**
- **Bring together resources of individuals, families, and businesses to support action, development, and effective non-profits**



our vision

FOR OUR COMMUNITY

- **Provide an opportunity for all people to become meaningfully involved in creating lasting change**
- **Create a more unified and even more supportive environment in which to live, work, enjoy and grow**
- **Engage with donors personally and offer opportunity to participate in community endeavors**



creating impact

IN NORTHERN KENTUCKY

- **Over \$32 million raised since inception**
- **Over \$12 million in grants distributed**
- **Over \$28 million in assets under management**

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agency funds

agency vs. designated funds

DIFFERENT ACCOUNTING TREATMENTS

- **Agency funds are established by a nonprofit organization or public entity**
- **Transfers assets to Horizon and designates itself as the beneficiary of the fund**
- **Governed by Financial Accounting Standard Board directive 136 (FASB 136)**
- **Can be endowed, non-endowed, or both**

agency vs. designated funds

DIFFERENT ACCOUNTING TREATMENTS

- **Designated funds are established by donors to support a specific charitable organization**
- **Helps to provide ongoing funding for specific organization**
- **Horizon manages distribution of funds to designated organization**
- **Can be endowed, non-endowed, or both**

agency vs. designated funds

DIFFERENT ACCOUNTING TREATMENTS

- **Agency funds are shown on the statement of financial position for the charitable organization as a beneficial interest**
- **Designated funds from third party donors do not show up on the assets of the charitable organization**
- **Horizon provides monthly statements to the charitable organization for Agency and hybrid funds**

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your partner

IN GIVING

partnering with a community foundation

BENEFITS

- **Marketing of partnership with trusted community foundation**
- **Flexibility on how your fund is structured**
- **Horizon manages gift acknowledgements and reporting**
- **Economies of scale with investment management**

partnering with a community foundation

BENEFITS

- **Acceptance of a wide variety of gifts**
- **Expertise with fundraising, as well as legacy and bequest gifts**
- **Once established, anyone can give in any amount**
- **Community foundation has fiduciary duty to prudently manage funds**

