

THE KENTON COUNTY BOARD OF EDUCATION

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Dr. Henry Webb, Superintendent of Schools

KCSD ISSUE PAPER

DATE:

6/22/2018

AGENDA ITEM (ACTION ITEM):

Consider/Approve Kenton County School District Insurance Renewal with Crawford Insurance for the 2018-2019 School Year

APPLICABLE BOARD POLICY:

05.6 Property Insurance

HISTORY/BACKGROUND:

This is the last year of a multiyear bid award for insurance services with Crawford Insurance. The original bid award was approved by the Board on June 6, 2016. All necessary updates were provided to Crawford and insuring agencies in order to secure pricing for coverage for workers compensation, property coverage, liability coverage, cyber security coverage, and fleet insurance. The premium for workers compensation coverage was reduced by \$5,468.58 and all other coverages rose by \$44,430. The workers compensation fell due to improved accident history and claims. The property insurance increased due to the increase in property values and square footage stemming from recent construction projects. The transportation fleet coverage increased due to the increased number of busses currently in operation.

FISCAL/BUDGETARY IMPACT:

This is an overall increase of \$38,961.50

RECOMMENDATION:

It is recommended that the Board approve the insurance renewal with Crawford Insurance for the 2018-2019 school year.

CONTACT PERSON:

Rob Haney, Executive Director for Support Operations and Finance

Principal District Adminis

Rew Haney District Administrator

Superintendent

Use this form to submit your request to the Superintendent for items to be added to the Board Meeting Agenda.

Principal—complete, print, sign and send to your Director. Director—if approved, sign and put in the Superintendent's mailbox.