

FEBRUARY FINANCIAL REPORT:

**BALANCE SHEET
TOTALS**

Fund 1	General Fund	\$6,640,940.86
Fund 2	Special Revenue Fund	(\$222,748.26)
Fund 21	District Activity Fund	\$230,073.99
Fund 25	Student Activity Fund	\$308,986.94
Fund 310	Capital Outlay Fund	\$112,816.49
Fund 320	Building Fund (5 Cent Levy)	\$703,222.81
Fund 360	Construction Fund	\$406,454.89
Fund 400	Debt Service Fund	\$0.00
Fund 51	Food Service Fund	\$645,840.35
Fund 54	Community Education Fund	\$5,913.36
Fund 7000	Trust Fund	\$77,400.12

TOTAL BALANCE: **\$8,908,901.55**

FEBRUARY BALANCE SHEET TOTAL COMPARISONS:		FY 2020 - 2021	FY 2019 - 2020	Variance
Fund 1	General Fund	\$6,640,940.86	4,624,440.39	\$2,016,500.47
Fund 2	Special Revenue Fund	(\$222,748.26)	(427,331.00)	\$204,582.74
Fund 21	District Activity Fund	\$230,073.99	168,369.94	\$61,704.05
Fund 25	Student Activity Fund	\$308,986.94	-	\$308,986.94
Fund 310	Capital Outlay Fund	\$112,816.49	125,291.49	(\$12,475.00)
Fund 320	Building Fund (5 Cent Levy)	\$703,222.81	655,860.83	\$47,361.98
Fund 360	Construction Fund	\$406,454.89	374,864.34	\$31,590.55
Fund 400	Debt Service Fund	\$0.00	-	\$0.00
Fund 51	Food Service Fund	\$645,840.35	939,590.95	(\$293,750.60)
Fund 54	Community Education Fund	\$5,913.36	6,563.50	(\$650.14)
Fund 7000	Trust Fund	\$77,400.12	77,819.21	(\$419.09)
TOTALS:		\$8,908,901.55	6,545,469.65	\$2,363,431.90

General Fund:

The General Fund cash balance is \$6,640,941, which is an increase of approximately \$2 million when compared to last year. This is the result of COVID Relief Funds, along with decreased spending due to virtual learning.

Special Revenue Fund:

The Special Revenue Fund is comprised of local, state, and federal grants. This balance fluctuates each month due to changes in grant activity.

District Activity Fund:

The DAF cash balance is \$230,074. There was a minimal change in activity when compared to the prior year.

School Activity Fund:

The SAF cash balance is \$308,987. These funds are maintained at the school level and required to be presented with the district financials due to GASB 68. This was not required in the prior year.

Capital Outlay Fund:

The Capital Outlay Fund cash balance is \$112,816. There was minimal change in activity when compared to the prior year.

Building Fund:

The Building Fund cash balance is \$703,223. Building Funds can be used for debt service and building needs. There was minimal change when compared to the prior year.

Construction Fund:

The Construction Fund cash balance is \$406,455. Current projects underway include the GMS Exterior Doors, GMS Intercom and CDR Bus Canopy.

Debt Service Fund:

The Debt Service cash balance is \$0. Total YTD debt service payments equal \$1.5 million.

Food Service Fund:

The Food Service cash balance is \$645,840. This is down by approximately \$293,750 when compared to the prior year, which coincides with the spend down plan of the prior year excess balance.

Community Education Fund:

The Community Education Fund cash balance is \$5,913. There was minimal change when compared to the prior year.

Trust Fund:

The Trust Fund cash balance is \$77,400, with minimal change in activity.