



Kenton County School District | *It's about ALL kids.*

**THE KENTON COUNTY BOARD OF  
EDUCATION**

1055 EATON DRIVE, FORT WRIGHT, KENTUCKY

41017

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WEBSITE: [www.kenton.kyschools.us](http://www.kenton.kyschools.us)

Dr. Henry Webb, Superintendent of Schools

**KCSD ISSUE PAPER**

**DATE:**

May 23, 2018

**AGENDA ITEM (ACTION ITEM):**

Consider/Approve: Treasurer's Performance Bond

**APPLICABLE BOARD POLICY:**

4.4 Bonding of Employees

**HISTORY/BACKGROUND:**

KRS 160.560 requires purchase of an annual performance /security bond for the Board's Treasurer. Accordingly, a security bond covering \$1,200,000 has been purchased through the Ohio Casualty Insurance Company. The annual bond premium for the period July 1, 2018 – June 30, 2019 is \$ 1,369.21.

**FISCAL/BUDGETARY IMPACT:**

\$1,369.21 expenditure from General Fund

**RECOMMENDATION:**

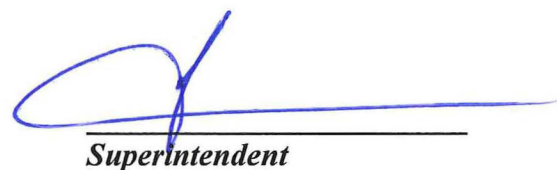
Approval of Treasurer's annual performance bond from Ohio Casualty Insurance Co. for FY 2019.

**CONTACT PERSON:**

Rob Haney

\_\_\_\_\_  
Principal

  
\_\_\_\_\_  
District Administrator

  
\_\_\_\_\_  
Superintendent

*Use this form to submit your request to the Superintendent for items to be added to the Board Meeting Agenda.*

*Principal –complete, print, sign and send to your Director. Director –if approved, sign and put in the Superintendent's mailbox.*

**Kenton County Board of Education**

Board Members: Carl Wicklund, Chairperson Karen L. Collins, Vice Chairperson Joshua Crabtree, Esq. Carla Egan Jessica Jehn  
"The Kenton County Board of Education provides Equal Education & Employment Opportunities."

## Fidelity (Performance) Bond of Treasurer Form

Of the Kenton County Board of Education  
We, Susan Margaret Bentle, (Treasurer, Finance Officer or Other), and the  
The Ohio Casualty Insurance Company, (Surety Company), do hereby acknowledge  
ourselves jointly and severally indebted to the Commonwealth of Kentucky in the penal sum of  
\$ 1,200,000.00, that Susan Margaret Bentle, (Treasurer, Finance Officer or other)  
with the Board of Education, shall discharge the duties of said office according to law, account  
for, to the proper authorities, and pay over to all parties legally entitled thereto, on the proper  
vouchers only, any and all funds that may come into his/her hands as the (check box) ☒  
Treasurer and/or Finance Officer or ☐ Other of the Board of Education aforesaid, beginning  
7 \ 01 \ 20 18; and to be renewed on an annual basis or until his/her successor is duly  
appointed and qualified. This bond can be terminated by the surety, upon written notice to the  
Department of Education and school board given by registered mail sixty (60) days in advance.  
The school board has the right of cancellation with the surety company and bond termination for  
any reason with a written 60 day notice to the surety company and the Department of Education.

This joint agreement was WITNESSED on the 1st day of July, 20 18.

By (School Board): \_\_\_\_\_ Title \_\_\_\_\_

Name of the Surety Company: The Ohio Casualty Insurance Company

By (Insurance Agent): Joyce Mattingly Title Attorney-in-Fact

Number of Bond 82C009415 Annual Premium of Bond \$ 1,345.00

Approved by the Kenton County Board of Education

on \_\_\_\_\_, 20\_\_\_\_

Chairperson \_\_\_\_\_ Secretary \_\_\_\_\_

**TO BE RETAINED AT THE LOCAL SCHOOL BOARD OFFICE**

Dated 5/29/14