M E M O R A N D U M

**TO: Matthew Turner, Superintendent**

**Dr. Maria Brown, Board Chairperson**

**Board Members**

**FROM: Dr. Michael Poiry, Assistant Superintendent.**

**DATE: March 11, 2021**

**RE: District Office LED Lighting Upgrade – Duke Energy**

**Duke Energy, along with their partner Lime Energy has offered a special incentive to the Boone County Board of Education to upgrade the lighting at the District Office from current fluorescent to LED. Details are as follows:**

**Cost of Upgrade $25,469.83**

**Duke Energy Incentive -$13,687.75**

**Customer Cost $11,782.08**

**Single Payment Discount -$ 1,296.06**

**Total Cost $10,486.02**

**Annual savings is estimated at $4,278.**

**The deadline for expiration of this offer was February 28, 2021. In order to take advantage of the incentive, this offer was accepted on February 25, 2021. Therefore this approval is requested retroactive to February 25, 2020.**

**I recommend approval of lighting upgrades as proposed by Duke Energy, as presented.**