

SIMPSON COUNTY SCHOOLS
Bank Reconciliation
For the Month Ending: February 28, 2021

FUND	MUNIS CASH	INTEREST ALLOCATION	ADJUSTED MUNIS CASH	CASH PER BALANCE SHEET
1	\$ 10,661,256.38	\$ (30.10)	\$ 10,661,226.28	\$ 10,661,226.28
2	1,021,640.87	1.03	1,021,641.90	1,021,641.90
21	34,488.50		34,488.50	34,488.50
310	(95,513.78)		(95,513.78)	(95,513.78)
320	(140,784.51)		(140,784.51)	(140,784.51)
360	25,714.02		25,714.02	25,714.02
400	20.04		20.04	20.04
51	229,861.75	29.07	229,890.82	229,890.82
52	83,588.49		83,588.49	83,588.49
Committed Funds	481,619.22		481,619.22	481,619.22
	<u>\$ 12,301,890.98</u>	<u>\$ -</u>	<u>\$ 12,301,890.98</u>	<u>\$ 12,301,890.98</u>
			Fund 67	107,342.51
				<u>\$ 12,409,233.49</u>

BANK BALANCES:

	FB&T		Citizens First
Bond Acct - Accrued Interest	2.60	General Fund	631,913.54
Bond Acct - Accrued Interest	10.00	Holding Account	11,595,683.82
Bond Acct - Accrued Interest	-	Tax Account	29,085.64
Bond Acct - Accrued Interest	3.41	Committed Funds	481,619.22
Bond Acct - Accrued Interest	1.45	Funding Safety	2,936.14
Bond Acct - Accrued Interest	2.58		<u>12,741,238.36</u>
Bond Acct - Accrued Interest	-		
Bond Acct - Accrued Interest, Payment	-		US Bank
Ending Bank Balance	<u>20.04</u>	Wire Account	<u>52.00</u>

OTHER:

-

BANKING ERRORS:

-

O/S CHECKS:

Accounts Payable	101,607.01
Payroll	309,659.03
State Tax Direct Deposits	28,153.38
Total Outstanding Checks	<u>439,419.42</u>

RECONCILED CASH 12,301,890.98

DIFFERENCE \$ - IN BALANCE

Amanda Spears

Date

Tim Schlosser

Date

MISCELLANEOUS RECONCILIATIONS

Cleared Checks

Bank	
General Fund	\$ 1,756,093.54
State/Fed Tax Fund	-
Holding Account	-
Total Cleared Checks per Bank	<u>\$ 1,756,093.54</u>
 Books	
Payroll	\$ 373,630.23
AP	1,382,463.31
Bond and Fund 51	-
Total Cleared Checks per Book	<u>\$ 1,756,093.54</u>
 Difference	 <u>\$ -</u>

AP Check Reconciliation

Prior Month Outstanding	\$ 1,117,720.37
Issued - Current Month	366,349.95
Cleared - Current Month	(1,382,463.31)
Current Month Outstanding AP Checks	<u>\$ 101,607.01</u>
 Difference	 <u>\$ -</u>

Payroll Check/Direct Deposit Reconciliation

Prior Month Outstanding	\$ 288,732.48
Issued - Current Month	1,610,738.58
Cleared - Current Month	(373,630.23)
Direct Deposits	(1,188,028.42)
o/s State Tax Direct Deposit	(28,153.38)
Void - Vendor Payroll Check	-
Current Month Outstanding Payroll	<u>\$ 309,659.03</u>
 Difference	 <u>\$ -</u>

Receipts

Bank	
Holding Account	\$ 1,918,033.10
US Bank	-
General Fund	82.95
Construction	-
Bonds	-
Fund 2	0.34
Tax Account	2.35
Committed Funds	55.41
	<u>\$ 1,918,174.15</u>
 Books	
Fund 1	\$ 1,355,079.29
Fund 2	555,154.83
Fund 21	7,392.78
Fund 310	-
Fund 320	-
Fund 360	-
Fund 400	-
Fund 51	547.25
Fund 52	-
	<u>\$ 1,918,174.15</u>
 Difference	 <u>-</u>

Reconciliation - Bank

13,819,945.99	beg bank balance
1,918,174.15	receipts
(1,756,093.54)	cleared checks
(1,215,716.20)	cleared direct dep
(25,000.00)	transfer to BG EMSI

<u>\$ 12,741,310.40</u>	end bank per calculation
<u>\$ 12,741,310.40</u>	ending bank balance
<u>-</u>	Difference

INTEREST ALLOCATION

INTEREST INCOME 1,494.64

FUND	MUNIS CASH	INTEREST ALLOCATION
1	10,661,256.38	1,464.54
2	1,021,640.87	
162F	0.00	0.00
162G	8,176.66	1.03
310	(95,513.78)	
320	(140,784.51)	
360	25,714.02	
400	20.04	
51	229,861.75	29.07
52	83,588.49	
21	34,488.50	
	<u>11,828,448.42</u>	<u>1,494.64</u>

INTEREST INCOME ADJUSTMENT:	Debit	Credit
10-6101		30.10
110-1510	30.10	
20-6101	0.00	
220-1510-162F		0.00
20-6101	1.03	
220-1510-162G		1.03
51-6101	29.07	
510-1510		29.07
	<u>60.20</u>	<u>60.20</u>