

Kenton County School District | It's about ALL kids.

THE KENTON COUNTY BOARD OF EDUCATION

1055 EATON DRIVE, FORT WRIGHT, KENTUCKY 41017

TELEPHONE: (859) 344-8888 / FAX: (859) 344-1531 WEBSITE: www.kenton.kyschools.us

Dr. Henry Webb, Superintendent of Schools

KCSD ISSUE PAPER

DATE: 3/22/18

AGENDA ITEM (ACTION ITEM):

Consider/Approve Renewal of Signage Agreement Between Holland Restaurant Group, Inc. and Simon Kenton High School Enc.

APPLICABLE BOARD POLICY:

Community Relations 10.4

HISTORY/BACKGROUND:

Holland Restaurant Group, Inc. is requesting to renew a Signage Agreement with Simon Kenton High School. The original agreement was approved for five years effective April 29, 2013 through May 1, 2018. The agreement also provided Holland the opportunity to renew for another five years mutually agreeable to both parties.

FISCAL/BUDGETARY IMPACT:

None

RECOMMENDATION:

It is recommended that the Board approve the Signage Agreement with Holland Restaurant Group, Inc. for another five years.

CONTACT PERSON:

Rob Haney, Executive Director of Support Operations and Finance.

Principal

District Administrator

Superintendent

Use this form to submit your request to the Superintendent for items to be added to the Board Meeting Agenda.

Principal –complete, print, sign and send to your Director. Director –if approved, sign and put in the Superintendent's mailbox.

SIGNAGE AGREEMENT

PRESS BOX SIGNAGE

	THIS SIGNAGE AGREEMENT ("Agreement") is made and entered into this	day
of	2018, by and between HOLLAND RESTAURANT GROUP, INC., a Kentuc	ky
corpo	ration, hereinafter referred to as "Holland" and SIMON KENTON HIGH SCHOOL,	
hereir	nafter collectively referred to as "School".	

WITNESSETH:

WHEREAS, School desires to enter into a sponsorship with Holland for the benefit of the Simon Kenton baseball program; and

WHEREAS, Holland desires to be a contributor and sponsor to the Simon Kenton baseball program.

NOW, THEREFORE, in consideration of the above recitals and the mutual promises and covenants contained herein, the parties agree as follows:

- 1. DONATION Upon execution of this Agreement, Holland agrees to donate FOUR THOUSAND DOLLARS (\$4,000.00) to School to benefit the Simon Kenton baseball program to spend as they see fit. Holland shall also donate the sum of ONE THOUSAND DOLLARS (\$1,000.00) annually (by May 31st of 2019, 2020, 2021, 2022) to School for the remaining four (4) years of this Agreement for the benefit of Simon Kenton's baseball program. Holland shall donate signage to the School for the mutual benefit of both parties (Exhibit A) and to install and maintain such signage (at Holland's sole cost) for the initial term of this Agreement and any extension or renewals thereof.
- 2. TERM The initial term of this Agreement shall be for five (5) years, and shall begin May 1. 2018 and shall expire on May 1, 2023. Upon expiration of the initial term, School shall provide Holland an opportunity to renew this Agreement for an additional five (5) years upon terms and conditions mutually agreeable to both parties. At any time during the initial term and any renewal period of this Agreement, School shall have the sole option

to terminate this Agreement by providing Holland: 1) 120 days written notice and 2) reasonably equal signage on the Simon Kenton campus.

- 3. SIGNAGE CONTENT Holland shall be granted the exclusive right to promote its business on the signage outlined in Exhibit A. Simon Kenton teams or activities will also be promoted. (Exhibit A)
- 4. APPROVAL Execution of this Agreement is deemed as approval of the signage content for Holland's sections of the signage. Any signage changes in Holland's sections shall be approved by School and Holland.

SCHOOL:

Authorized Representative of Simon Kenton High School

HOLLAND:

Gary E. Holland, President of Holland Restaurant Group, Inc.

