



Kenton County School District | *It's about ALL kids.*

**THE KENTON COUNTY BOARD OF
EDUCATION**

1055 EATON DRIVE, FORT WRIGHT, KENTUCKY
41017

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Dr. Henry Webb, Superintendent of Schools

KCSD ISSUE PAPER

DATE:

2/22/18

AGENDA ITEM (ACTION ITEM):

Consider/Approve Revised BG-1 – Hinsdale Secure Vestibule Entrance – BG 18-040

APPLICABLE BOARD POLICY:

Capital Construction Process – 702 KAR 4:160

HISTORY/BACKGROUND:

Once the construction costs for a project have been established, it is necessary to submit a revised BG-1 application to the Kentucky Department of Education that reflects the actual bid results.

FISCAL/BUDGETARY IMPACT:

Cash Investment Earnings Previous Construction Projects	\$200,000
Residual Construction Funds – Turkey Foot Middle School	\$173,354
Local Bond Sale	\$880,000
Residual Construction Funds – Scott High School Phase III	\$676,748

RECOMMENDATION:

It is recommended that the Board approve the revised BG-1 application for the Hinsdale Secure Vestibule Entrance – BG 18-040 as enclosed, contingent on Kentucky Department of Education approval.


CONTACT PERSON:

Rob Haney, Executive Director of Support Operations and Finance

Principal



District Administrator



Superintendent

Use this form to submit your request to the Superintendent for items to be added to the Board Meeting Agenda.

Principal –complete, print, sign and send to your Director. Director –if approved, sign and put in the Superintendent's mailbox.

Kenton County Board of Education

Board Members: Carl Wicklund, Chairperson Karen L. Collins, Vice Chairperson Joshua Crabtree, Esq. Carla Egan Jessica Jehn
"The Kenton County Board of Education provides *Equal Education & Employment Opportunities.*"

SCHOOL DISTRICT: Kenton County Initial: Revised: X BG# 18-040PROJECT NAME: Hinsdale Secure Vestibule Entrance

II. PROPOSED PLAN TO FINANCE APPLICATION

A. Statement of Probable Costs:

1. Total Construction Cost	<u>\$1,515,300.00</u>
2. Architect/Engineer Fee	<u>\$126,906.00</u>
3. Construction Manager Fee	<u> </u>
4. Bond Discount	<u>\$17,600.00</u>
5. Fiscal Agent Fee	<u>\$3,131.00</u>
6. Construction Contingencies	<u>\$75,765.00</u>
7. Site Acquisition	<u> </u>
8. Equipment/Furnishings	<u>\$45,000.00</u>
9. Equipment/Computers	<u>\$40,000.00</u>
10. Technology Network Sys. (KETS)	<u>\$15,000.00</u>
11. Other*	<u> </u>
12. Other*	<u>Permits, Geotechnical,</u>
13. Other*	<u>Commissioning, etc.</u>
14. Other*	<u>\$91,400.00</u>
Total Project Cost	<u>\$1,930,102.00</u>

B. Funds Available:

1. SFCC Cash Req.	<u> </u>
2. SFCC Bond Req.	<u> </u>
3. SFCC Bond Sale	<u> </u>
4. Local FSPK Bond Sale	<u>\$880,000.00</u>
5. Local Gen. Fund Bond Sale	<u> </u>
6. Cash - General Fund	<u> </u>
7. Cash - Capital Outlay	<u> </u>
8. Cash - Building Fund	<u> </u>
9. Cash - Inv. Earnings	<u>\$200,000.00</u>
10. KETS	<u> </u>
11. KYTC Reimbursement	<u> </u>
12. Other*	<u> </u>
13. Other*	<u>08-143 - Const. Fund</u>
14. Other*	<u>14-056 - Const. Fund</u>
Total Funds Available	<u>\$1,930,102.00</u>

*Define

*Define

THE ABOVE INFORMATION IS A STATEMENT OF PROBABLE COST AND FUNDS AVAILABLE AND IS REQUIRED TO BE REVISED TO CORRESPOND TO ACTUAL BIDS RECEIVED PRIOR TO THE SIGNING OF CONSTRUCTION CONTRACTS.

TO BE COMPLETED ON INITIAL & REVISED APPLICATION: The signing of this financial document certifies the above stated funds are available and designated for this project during this fiscal year.

Superintendent

Finance Officer

Chairman

Date

Date

Date

NOTE: Any district anticipating the financing of this and/or other projects in a combined school revenue Bond should discuss the financing with the Director/Branch Manager, KDE - District Financial Management.

TO BE COMPLETED ON INITIAL APPLICATION:

This building project application is approved by the KDE - District Facilities Branch indicating compliance with current District Facility Plan or minor project under 702 KAR 4:180.

Comments: _____

Branch Manager, KDE - District Facilities Branch

Date _____

TO BE COMPLETED ON INITIAL & REVISED APPLICATION:

Tentative financial approval based upon information provided to this office in support of projected cost.

Comments: _____

KDE - District Financial Management

Date: _____

TO BE COMPLETED ON INITIAL APPLICATION:

This building project application is hereby approved according to the conditions outlined in the application. Proceed in accordance with the attached submittal checklist.

Comments: _____

KDE - District Support

Date: _____