

ORDINANCE 5-2021

AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2020 AND ENDING JUNE 30, 2021, AND AMENDING ORDINANCE 7-2020 TO RECEIVE FUNDS FOR SALE OF SURPLUS PROPERTY; APPROPRIATE FUNDS FOR INCENTIVES; RECEIVE CARES ACT FUNDING AND PROVIDE FOR RESTAURANT AND BAR GRANT FUNDS; RECEIVE FEDERAL JAG GRANT FUNDS AND APPROPRIATE FOR PURCHASE OF RIFLES; RECEIVE STATE GRANT FUNDS IN TRANSIT AND APPROPRIATE FOR CAPITAL EQUIPMENT PURCHASES; AND UPDATE CDBG AND HOME BUDGET DUE TO REVISED ALLOCATIONS FROM HUD.

WHEREAS, the 2020-2021 Annual Budget was adopted by Ordinance 7-2020 on the 16th day of June, 2020; and

WHEREAS, a budget amendment for the City of Owensboro for the fiscal year beginning July 1, 2020, and ending June 30, 2021, has been prepared and is incorporated hereto by reference; and

WHEREAS, said budget amendment was submitted to the Board of Commissioners and examined by said Board; and

WHEREAS, KRS 91A.030 (1) requires the passage of an amended appropriation ordinance based on the budget amendments.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF OWENSBORO, KENTUCKY, AS FOLLOWS:

Section 1. The 2020-2021 Annual Budget appropriation Ordinance 7-2020 is hereby amended in accordance with the revenue and appropriation budget amendments which are attached hereto and incorporated herein as if fully set forth in this Section 1.

Section 2. The Mayor, City Manager, Director of Finance and Support Services, City Attorney, and their designees as per applicable ordinance are hereby authorized to negotiate and execute all contracts, deeds, titles, purchase orders, agreements and other documents deemed necessary to facilitate the budget amendments contained herein.

INTRODUCED AND PUBLICLY READ ON FIRST READING, this 16th day of February, 2021.

PUBLICLY READ AND APPROVED ON SECOND READING, this 2nd day of March, 2021.

Thomas H. Watson, Mayor

ATTEST:

Beth Davis, City Clerk

CITY OF OWENSBORO

COMMISSION MEETING DATE: 2/16/2021

AGENDA REQUEST AND SUMMARY SUBMITTED BY Angela Waninger

TITLE: 3rd Budget Amendment Fiscal Year 2020-21

Ordinance Prepared by: ☒ City Staff ☐ Other Preparer ☒ Attachments: Budget amendments #21-23 through #21-27

Summary & Background: To receive funds for sale of surplus property and appropriate funds for incentives. To receive CARES Act Funding and provide for restaurant and bar grant funds, to receive Federal JAG grant funds and appropriate for purchase of rifles. To receive State grant funds in Transit and appropriate for capital equipment purchases, and to update CDBG and HOME budget due to revised allocations from HUD.

ECONOMIC DEVELOPMENT FUND
FY 2020-21
2/16/2021
#21-23

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$4,001,676	\$0	\$4,001,676
Revenues	3,081,050	2,091,789	5,172,839
Expenditures & Transfers	3,601,641	2,091,789	5,693,430
Ending Balance	<u>\$3,481,085</u>	<u>\$0</u>	<u>\$3,481,085</u>

DETAIL OF CHANGE

Revenues

Sale of Capital Assets--024.073.000-41201 (To reflect anticipated sale of property)	\$2,091,789
Total Revenues	<u>\$2,091,789</u>

Expenditures

Economic Development-Incentive--024.073.203-53000.029 (Economic development incentive)	\$2,091,789
Total Expenditures	<u>\$2,091,789</u>

**GENERAL FUND
FY 2020-21
2/16/2021
#21-24**

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$18,970,395	\$0	\$18,970,395
Revenues	59,141,075	5,654,465	64,795,540
Expenditures & Transfers	60,130,027	752,872	60,882,912
Plus: Reserve for Encumbrances		13	
Ending Balance	<u>\$17,981,443</u>	<u>\$4,901,580</u>	<u>\$22,883,023</u>

DETAIL OF CHANGE

Revenues

Federal Grants--001.000.000-40120 (CARES Act Funding)	\$5,654,465
Total Revenues	<u>\$5,654,465</u>

Expenditures

COVID-19 Costs -- 001.015.000-50434	\$750,805
Transfer to Transit Fund -- 001.015.000-55000.402 (Restaurant & Bar Grant program and additional transit match)	2,067
Total Expenditures	<u>\$752,872</u>

JAG GRANT FUND
FY 2020-21
2/16/2021
#21-25

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$0	\$0	\$0
Revenues	0	20,411	20,411
Expenditures & Transfers	0	20,411	20,411
Ending Balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

DETAIL OF CHANGE

Revenues

Federal Grants--212.041.000-40120 (Federal Justice Assistance Grant funds)	<u>\$20,411</u>
Total Revenues	<u><u>\$20,411</u></u>

Expenditures

Non-Capital Equipment--212.041.001-50125 (Purchase Patrol rifles, red dot optics, and flip-up rear sights.)	<u>\$20,411</u>
Total Expenditures	<u><u>\$20,411</u></u>

**TRANSIT FUND
FY 2020-21
2/16/2021
#21-26**

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$932,027	\$0	\$932,027
Revenues	8,393,288	128,971	8,522,259
Expenditures & Transfers	8,462,175	133,703	8,595,878
Plus: Reserve for Encumbrances		0	
Ending Balance	<u>\$863,140</u>	<u>(\$4,732)</u>	<u>\$858,408</u>

DETAIL OF CHANGE

Revenues

Transfer from General Fund--402.057.060-41300.001	2,067
State Grant--402.057.060-40132	126,904
(Additional Match funds for change in Capital funding)	
Total Revenues	<u>\$128,971</u>

Expenditures

Capital Equipment--402.057.064-51000.005	<u>133,703</u>
Total Expenditures	<u>\$133,703</u>

COMMUNITY DEVELOPMENT FUND
FY 2020-21
2/16/2021
#21-27

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$0	\$0	\$0
Revenues			
Fund 22	930,412	(76)	930,336
Fund 23	853,710	(62)	853,648
Expenditures & Transfers			
Fund 22	930,412	(76)	930,336
Fund 23	853,710	(62)	853,648
Ending Balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

DETAIL OF CHANGE

Revenues

CD Grant --022.075.216-40140	(\$76)
HOME Grant --023.075.217-40142	(62)
(Revised allocations)	
	<u>(\$138)</u>
Total Revenues	

Expenditures

CD Administration--022.075.216-52010	(\$76)
HOME Administration--023.075.217-52050	(62)
(Revised allocations)	
	<u>(\$138)</u>
Total Expenditures	