

**AIA**<sup>®</sup>**Document G707A™ – 1994****Consent of Surety to Reduction in or Partial Release of Retainage****PROJECT:** *(Name and address)*Spencer Co Early Learning  
Center, Taylorsville KY**ARCHITECT'S PROJECT NUMBER:****CONTRACT FOR:** Addition/Renov**OWNER:** ☐**ARCHITECT:** ☐**CONTRACTOR:** ☐**SURETY:** ☐**OTHER:** ☐**TO OWNER:** *(Name and address)*Spencer County Bd of  
Education  
207 W Main St., Taylorsville  
KY**CONTRACT DATED:** April 28, 2020In accordance with the provisions of the Contract between the Owner and the Contractor as indicated  
above, the*(Insert name and address of Surety)*Fidelity and Deposit Company of Maryland  
1299 Zurich Way, Schaumburg IL 60196

, SURETY,

on bond of

*(Insert name and address of Contractor)*Rising Sun Developing Inc.  
2555 Palumbo Dr., Ste 100  
Lexington KY 40509

, CONTRACTOR,

hereby approves the reduction in or partial release of retainage to the Contractor as follows:

From 10% to 5%

The Surety agrees that such reduction in or partial release of retainage to the Contractor shall not relieve  
the Surety of any of its obligations to*(Insert name and address of Owner)*Spencer County Board of Education  
207 W Main St., Taylorsville KY 40071

, OWNER,

as set forth in said Surety's bond.

IN WITNESS WHEREOF, the Surety has hereunto set its hand on this date: February 8, 2021

*(Insert in writing the month followed by the numeric date and year.)*

Fidelity and Deposit Company of Maryland

*(Surety)**(Signature of authorized representative)*

Mary Elliott, Attorney-in-fact

*(Printed name and title)*

Attest:

(Seal):