

# City of Owensboro

## Department of Finance



## Monthly Financial Reports

Period Ended December 31, 2020

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Tom Watson – Mayor  
Larry Maglinger – Mayor Pro-Tem  
Pamela L. Smith-Wright – Commissioner  
Larry Conder – Commissioner  
Jeff Sanford – Commissioner

Nate Pagan – City Manager  
Angela Hamric Waninger – Director of  
Finance & Support Services  
Dané Galloway – Deputy Director of  
Finance & Support Services



# City of Owensboro Kentucky

FINANCE DEPARTMENT

101 East Fourth Street, Owensboro, KY 42303  
Phone: (270) 687-8523 FAX: (270) 687-8526

## Finance Memorandum

TO: Nate Pagan, City Manager

FROM: Angela Hamric Waninger, Director of Finance and Support Services

DATE: February 16, 2021

RE: Financial Report for Month Ended December 31, 2020

General Fund revenues through December 31, 2020 of \$36,941,482 were \$4,475,195 higher than budget primarily due to receipt of the CARES Act Funding and partially due to higher Occupational License Fee payments. General Fund expenditures of \$28,237,180 were \$2,819,053 under budget primarily due to timing in outside services and capital purchases and savings in personnel services.

Outside of timing variances, the revenues and expenditures in other funds are in line with budget.

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# Owensboro Economic Indicators

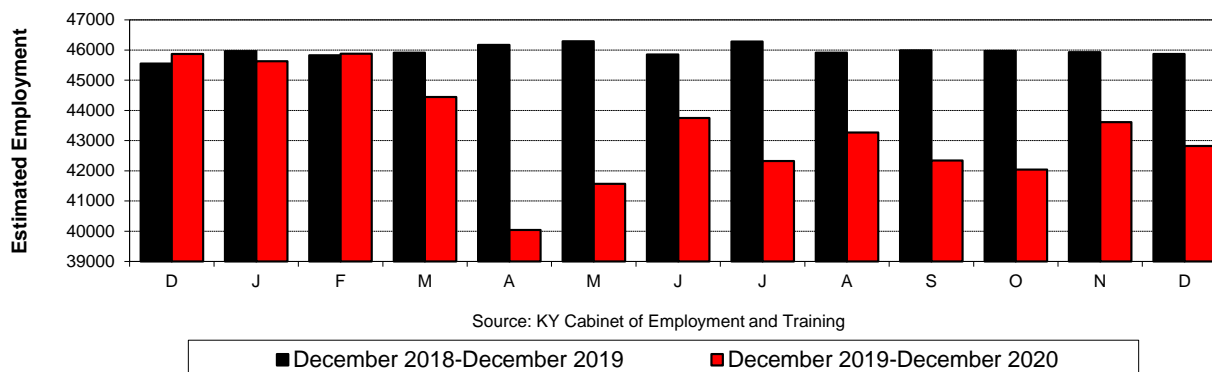
## Most Recent Twelve Months

(unless otherwise indicated)

	Current	Most Recent 12-mo average	Prior Year 12-mo average	% Change
<b>Estimated Employment - December</b>				
Daviess County	42,825	43,146	45,999	-6.20%
Owensboro MSA (Daviess, McLean, Hancock)	50,261	50,615	53,983	-6.24%
<b>Unemployment Rates - December</b>				
Daviess County	5.5%	6.33%	3.77%	+2.56%
Owensboro MSA (Daviess, McLean, Hancock)	5.4%	6.23%	3.81%	+2.42%
Kentucky	5.7%	6.93%	4.22%	+2.71%
United States	6.5%	8.09%	3.67%	+4.42%

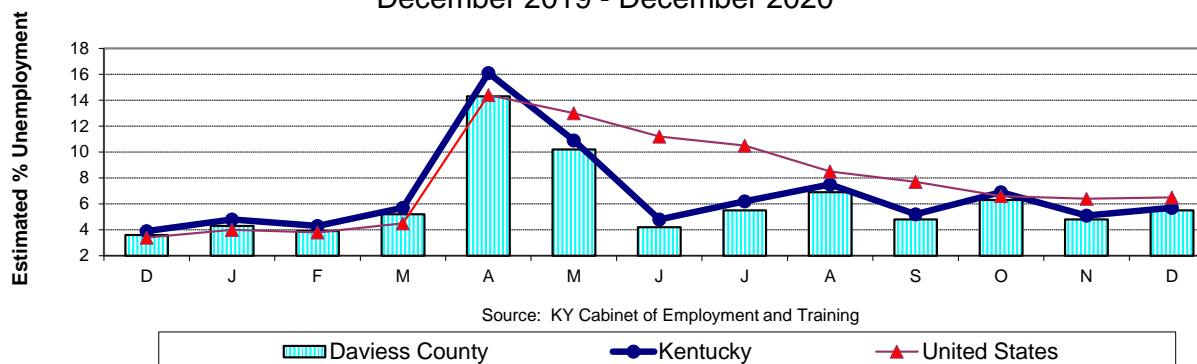
### Employment Totals - Daviess County

December 2018 - December 2020



### Monthly Unemployment Rates

December 2019 - December 2020





# Owensboro Economic Indicators

## Most Recent Twelve Months

(unless otherwise indicated)

### Owensboro City Construction

(12 month total thru December)

Single Family Units

Multi-Family Units

Value of Regular Commercial &  
Industrial Permits

Current Year	Prior Year	Change
102	93	+9.68%
10	7	+42.86%
\$35,232,285	\$46,281,191	-23.87%

### Owensboro Riverport Authority

(12 month total thru December)

Terminal Operations-Tons

1,104,455	1,127,669	-2.06%
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### Active Business License Accounts (End of Dec)

(total includes some non-city businesses)

9,656	9,494	+1.71%
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### Price Indices

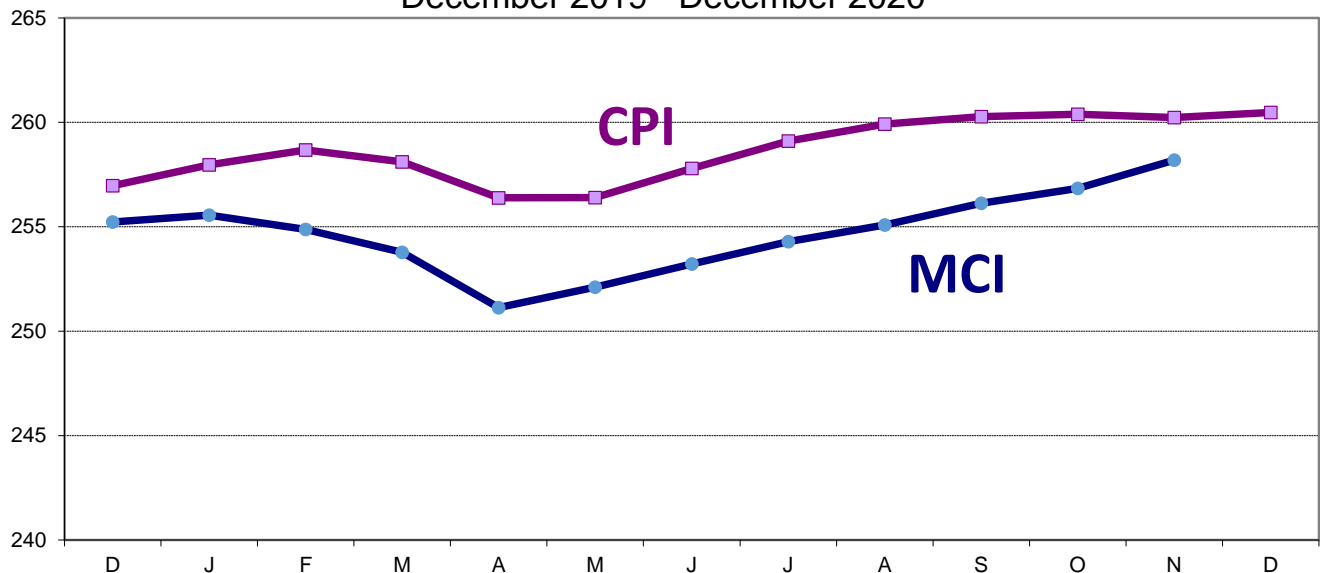
Consumer Price Index-Urban (Dec)

Municipal Price Index (Nov)

260.5	257.0	+1.36%
258.2	254.9	+1.29%

### Consumer Price & Municipal Cost Indices

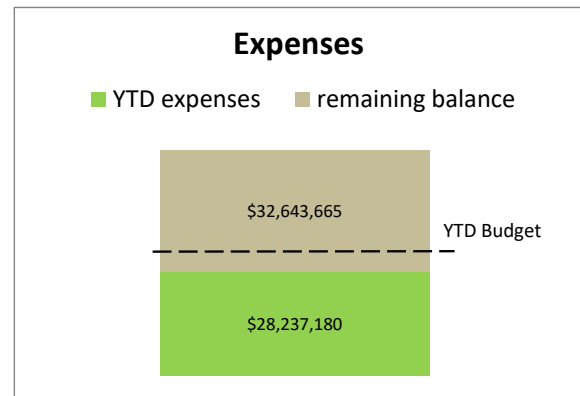
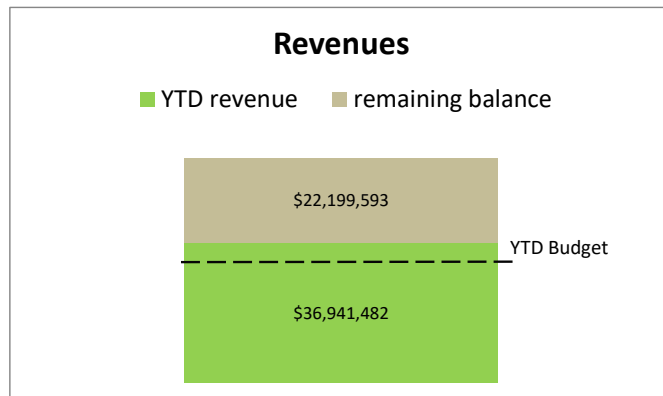
December 2019 - December 2020



Sources: Bureau of Labor Statistics; American City & County Magazine

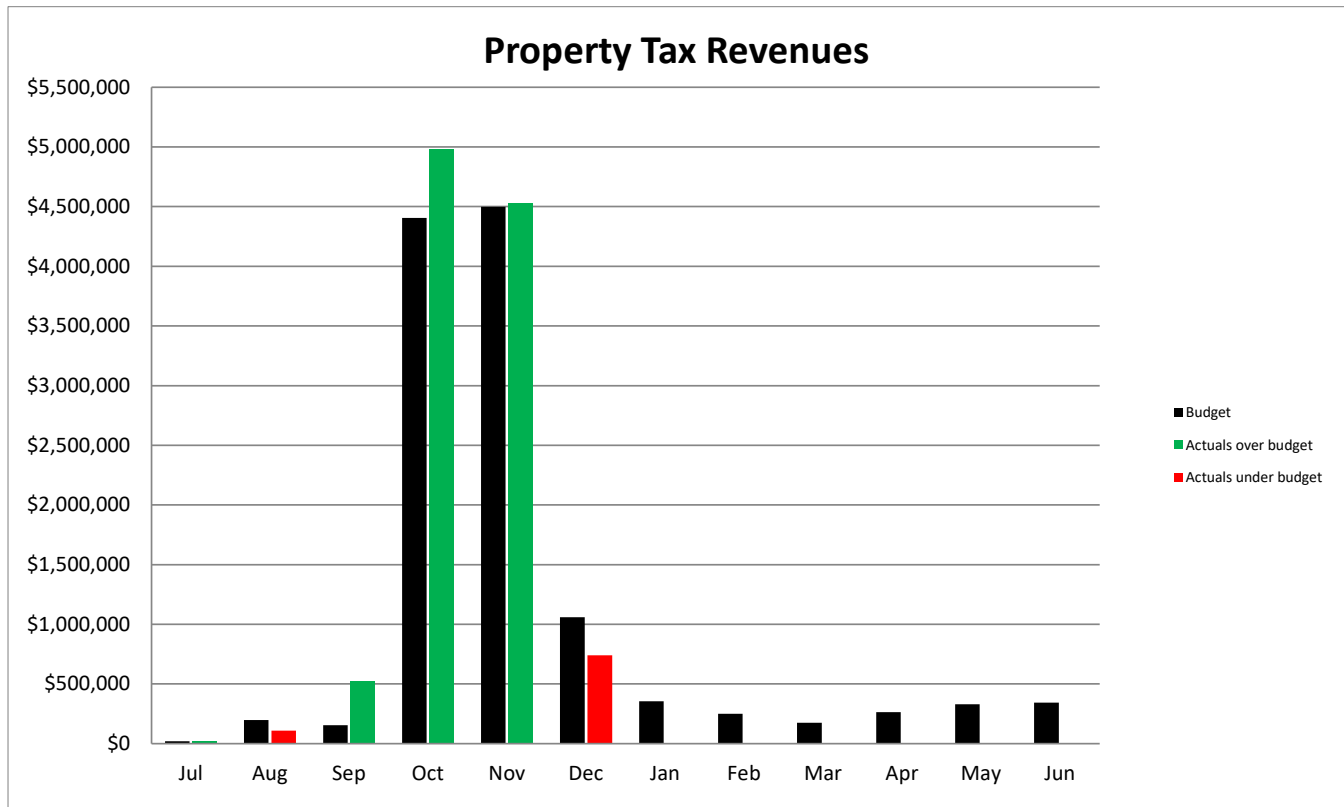
**CITY OF OWENSBORO  
GENERAL FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING DECEMBER 31, 2020**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
Property Taxes	\$1,059,652	\$739,521	(\$320,131)	\$10,333,893	\$10,901,326	\$567,433
Occupational tax:						
Withholding	1,428,763	1,946,148	517,385	9,024,345	9,754,188	729,843
Net Profits	116,910	(220,108)	(337,018)	411,984	315,489	(96,495)
OMU:						
Dividend	625,691	624,391	(1,300)	3,754,154	3,746,346	(7,808)
In lieu of taxes	248,023	179,352	(68,671)	1,506,679	1,199,545	(307,134)
Insurance licenses	2,646	8,844	6,198	3,253,503	3,172,016	(81,487)
Other	567,167	659,218	92,051	4,181,729	7,852,571	3,670,842
<b>Total revenues</b>	<b>\$4,048,852</b>	<b>\$3,937,366</b>	<b>(\$111,486)</b>	<b>\$32,466,287</b>	<b>\$36,941,482</b>	<b>\$4,475,195</b>
<b>Expenditures:</b>						
Personnel Services	\$2,410,773	\$2,564,957	\$154,184	\$14,737,574	\$14,237,792	(\$499,782)
Maintenance	\$592,994	477,624	(115,370)	3,490,866	3,362,556	(128,310)
Supplies	94,374	93,866	(508)	890,597	520,961	(369,636)
Utilities	88,359	56,395	(31,964)	536,928	401,429	(135,499)
Other	344,633	414,836	70,203	3,646,741	2,590,962	(1,055,779)
Agencies Contribution	45,701	46,415	714	923,409	877,181	(46,228)
Debt Service	0	0	0	750,857	745,688	(5,169)
Transfer To	503,997	503,997	0	3,863,644	3,846,913	(16,731)
Capital	193,962	257,044	63,082	2,215,617	1,653,698	(561,919)
<b>Total expenditures</b>	<b>\$4,274,793</b>	<b>\$4,415,134</b>	<b>\$140,341</b>	<b>\$31,056,233</b>	<b>\$28,237,180</b>	<b>(\$2,819,053)</b>
<b>Operating Excess/ (Deficiency)</b>	<b>(\$225,941)</b>	<b>(\$477,768)</b>	<b>(\$251,827)</b>	<b>\$1,410,054</b>	<b>\$8,704,302</b>	<b>\$7,294,248</b>



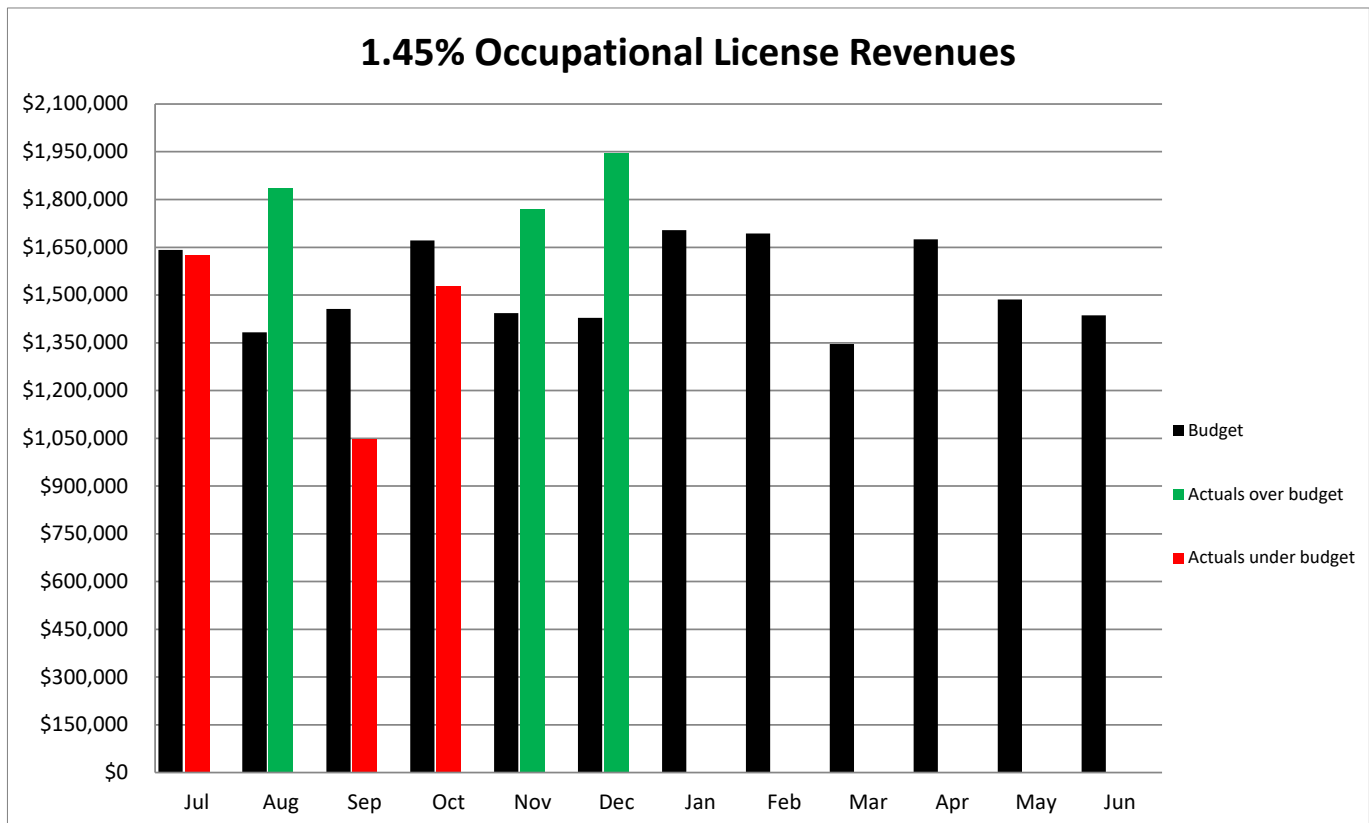
## SCHEDULE OF PROPERTY TAXES - GENERAL FUND

Month	Comparison to Budget (2020-21)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2019-20	2020-21	Over / (Under)
July	\$19,640	\$21,257	\$1,617	\$63,162	\$21,257	(\$41,905)
August	196,839	108,536	(88,303)	122,556	108,536	(14,020)
September	154,601	523,430	368,829	270,325	523,430	253,105
October	4,404,285	4,977,478	573,193	5,215,547	4,977,478	(238,069)
November	4,498,876	4,531,104	32,228	4,005,545	4,531,104	525,559
December	1,059,652	739,521	(320,131)	804,521	739,521	(65,000)
January	355,199	0	0	262,236	0	0
February	249,902	0	0	149,343	0	0
March	175,999	0	0	(61,128)	0	0
April	262,866	0	0	279,575	0	0
May	330,677	0	0	122,607	0	0
June	342,995	0	0	159,470	0	0
<b>Total</b>	<b>\$12,051,531</b>	<b>\$10,901,326</b>	<b>\$567,433</b>	<b>\$11,393,759</b>	<b>\$10,901,326</b>	<b>\$419,670</b>



## SCHEDULE OF OCCUPATIONAL LICENSE FEES - GENERAL FUND

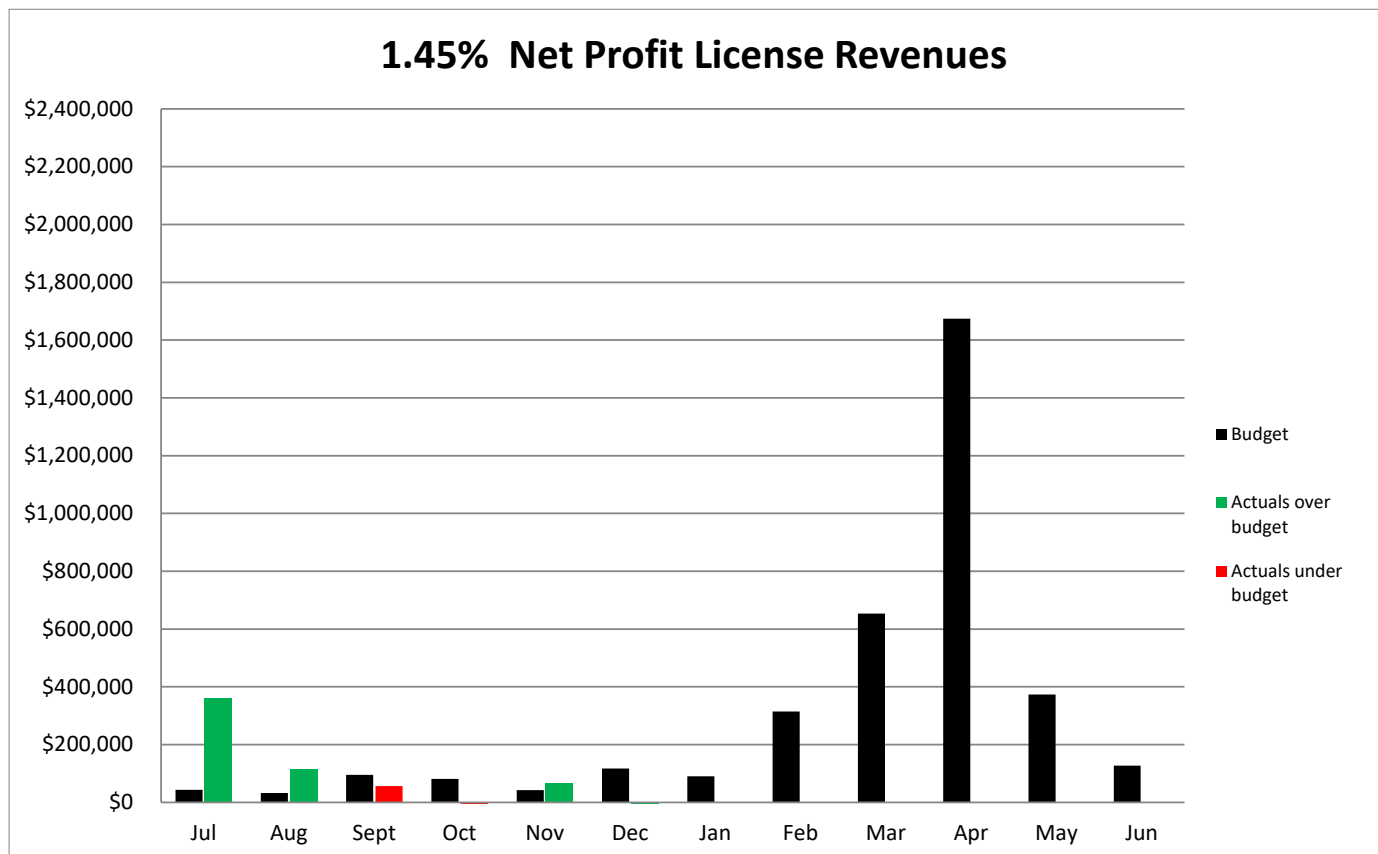
Month	Comparison to Budget (2020-21)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2019-20	2020-21	Over / (Under)
July	\$1,641,792	\$1,626,106	(\$15,686)	\$1,933,795	\$1,626,106	(\$307,689)
August	1,382,851	1,836,262	453,411	1,234,011	1,836,262	602,251
September	1,456,310	1,047,375	(408,935)	1,842,855	1,047,375	(795,480)
October	1,671,175	1,528,684	(142,491)	1,644,374	1,528,684	(115,690)
November	1,443,454	1,769,613	326,159	1,592,225	1,769,613	177,388
December	1,428,763	1,946,148	517,385	1,595,063	1,946,148	351,085
January	1,704,231	0	0	1,893,130	0	0
February	1,693,212	0	0	1,866,154	0	0
March	1,346,122	0	0	1,124,825	0	0
April	1,674,848	0	0	1,610,784	0	0
May	1,485,693	0	0	1,608,555	0	0
June	1,436,109	0	0	1,509,301	0	0
<b>Total</b>	<b>\$18,364,560</b>	<b>\$9,754,188</b>	<b>\$729,843</b>	<b>\$19,455,071</b>	<b>\$9,754,188</b>	<b>(\$88,135)</b>



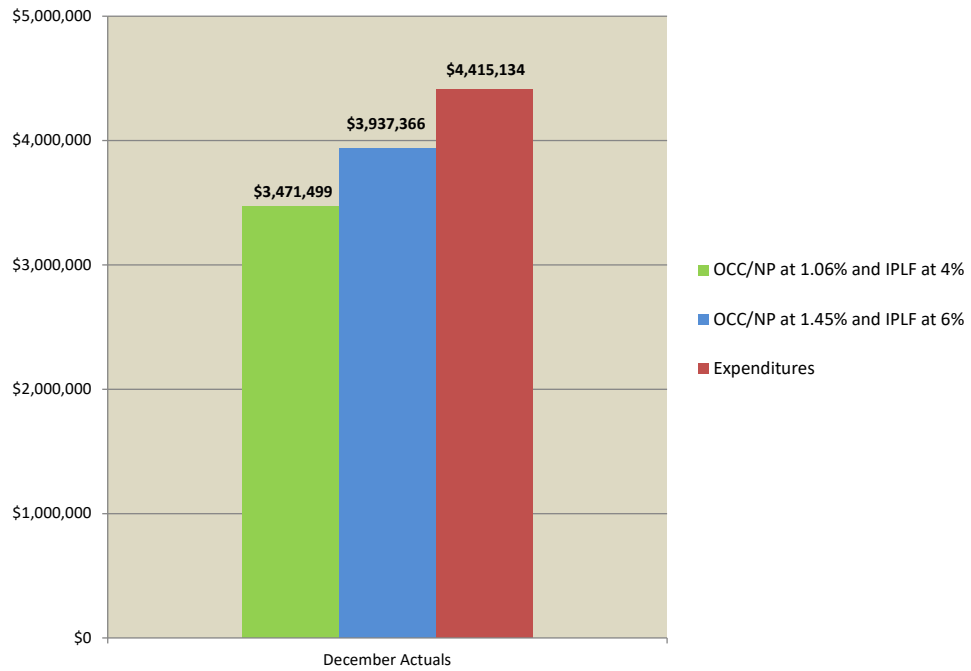


## SCHEDULE OF NET PROFIT FEES - GENERAL FUND

Month	Comparison to Budget (2020-21)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2019-20	2020-21	Over / (Under)
July	\$43,364	\$361,399	\$318,035	\$91,229	\$361,399	\$270,171
August	32,432	116,582	84,150	66,442	116,582	50,140
September	95,747	56,265	(39,482)	103,362	56,265	(47,097)
October	81,261	(64,503)	(145,764)	73,375	(64,503)	(137,878)
November	42,270	65,854	23,584	304,413	65,854	(238,559)
December	116,910	(220,108)	(337,018)	135,895	(220,108)	(356,003)
January	90,329	0	0	113,267	0	0
February	314,330	0	0	372,592	0	0
March	653,159	0	0	791,201	0	0
April	1,674,095	0	0	700,346	0	0
May	373,291	0	0	244,842	0	0
June	126,812	0	0	1,194,985	0	0
<b>Total</b>	<b>\$3,644,000</b>	<b>\$315,489</b>	<b>(\$96,495)</b>	<b>\$4,191,949</b>	<b>\$315,489</b>	<b>(\$459,227)</b>

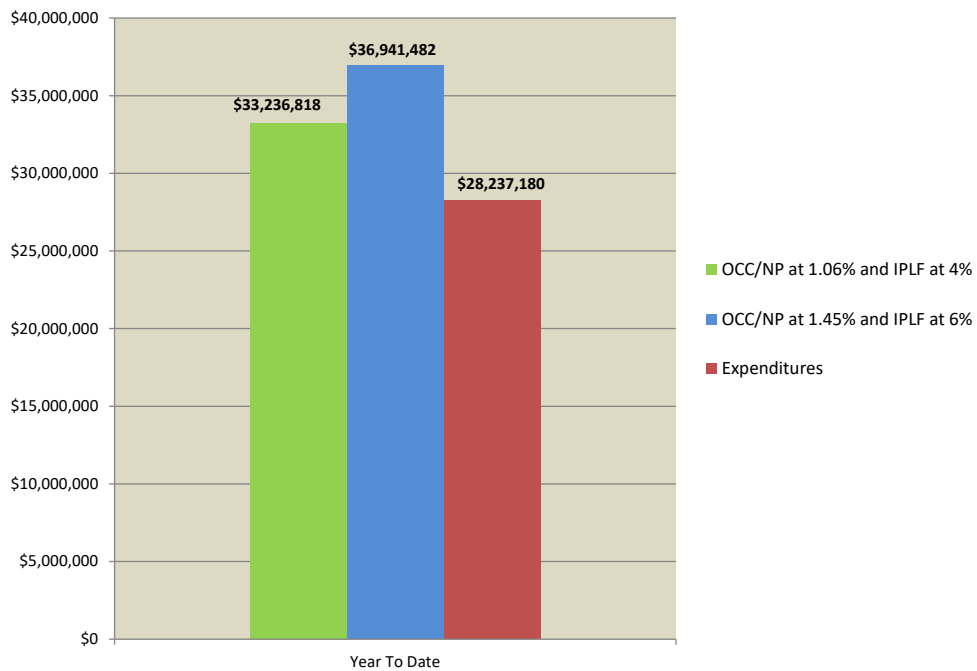


### General Fund Revenue Analysis - December



Old Rate - Current Month Surplus (Deficit)	\$	(943,635)
New Rate - Current Month Surplus (Deficit)	\$	(477,768)

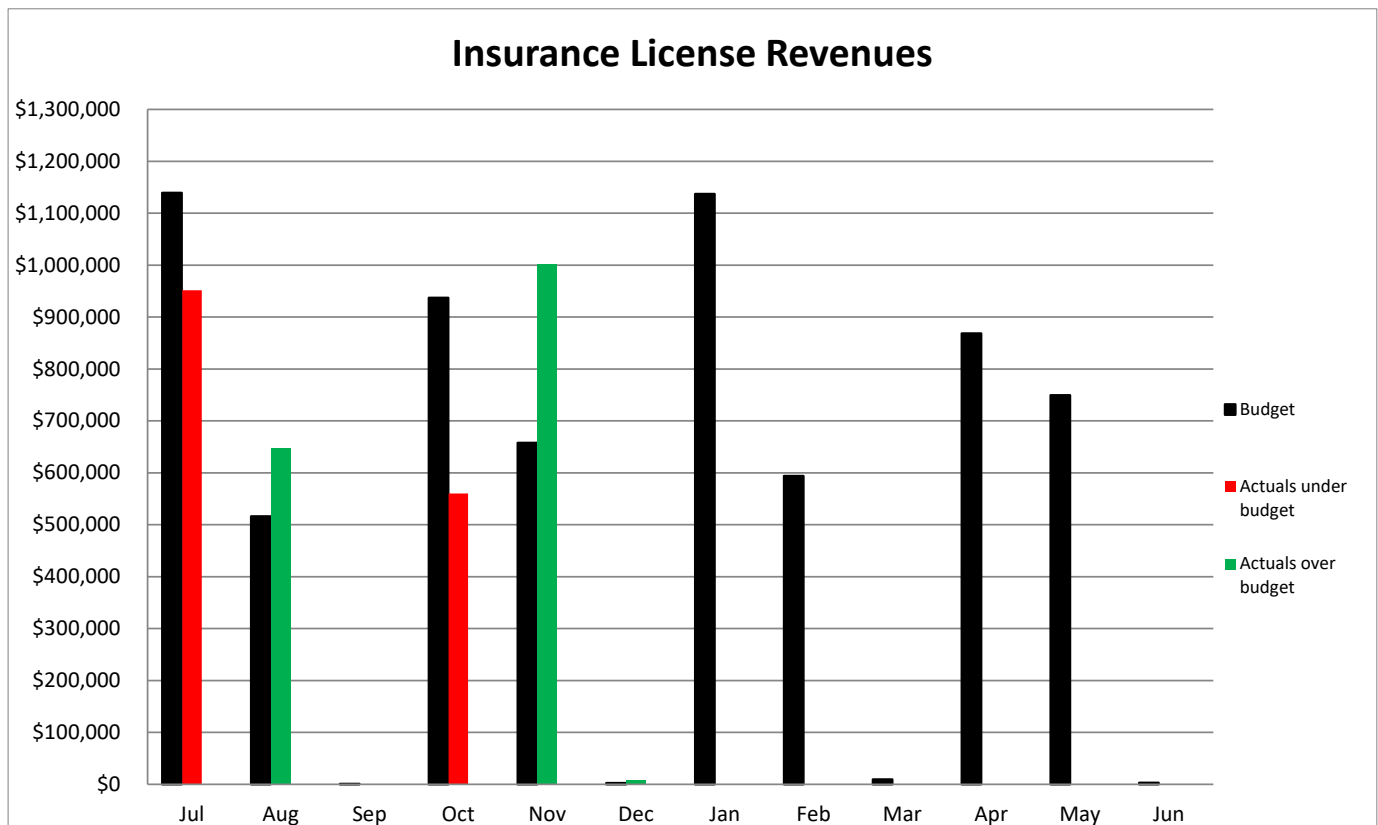
### General Fund Revenue Analysis - Year To Date



Old Rate - Current Year to Date Surplus	\$	4,999,638
New Rate - Current Year to Date Surplus	\$	8,704,302

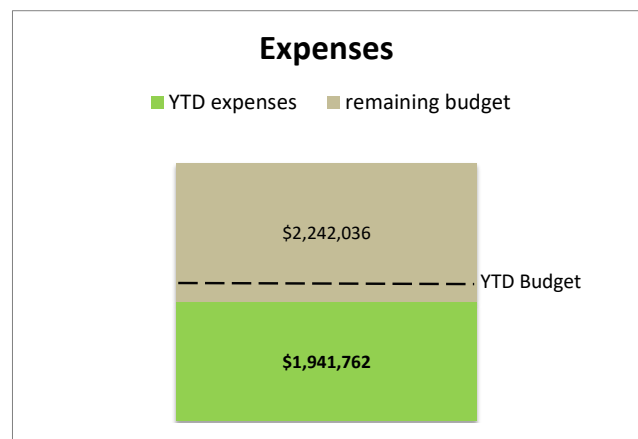
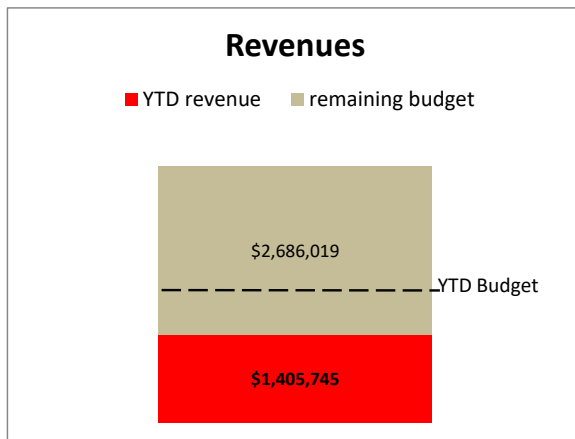
## SCHEDULE OF INSURANCE PREMIUM LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2020-21)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2019-20	2020-21	Over / (Under)
July	\$1,139,189	\$951,478	(\$187,711)	\$904,091	\$951,478	\$47,387
August	516,009	648,298	132,289	769,949	648,298	(121,651)
September	662	870	208	(672)	870	1,542
October	937,416	560,428	(376,988)	704,733	560,428	(144,305)
November	657,581	1,002,098	344,517	856,273	1,002,098	145,825
December	2,646	8,844	6,198	8,888	8,844	(44)
January	1,137,204	0	0	1,025,174	0	0
February	594,072	0	0	824,402	0	0
March	9,262	0	0	14,510	0	0
April	868,615	0	0	730,044	0	0
May	749,536	0	0	811,110	0	0
June	3,308	0	0	23,310	0	0
<b>Total</b>	<b>\$6,615,500</b>	<b>\$3,172,016</b>	<b>(\$81,487)</b>	<b>\$6,671,813</b>	<b>\$3,172,016</b>	<b>(\$71,246)</b>



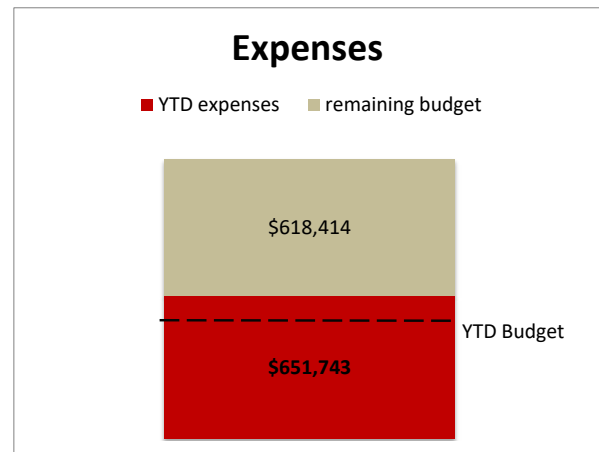
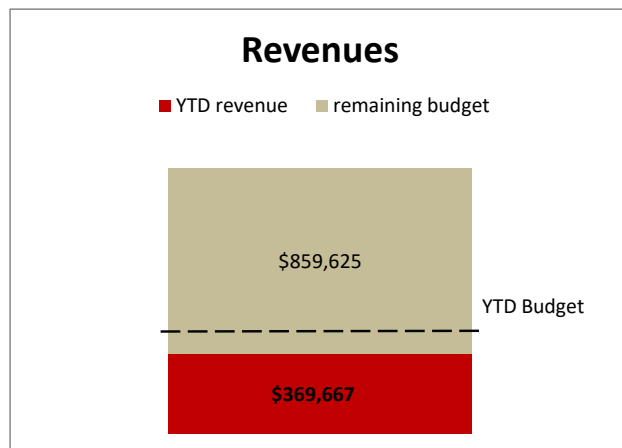
**CITY OF OWENSBORO**  
**CONVENTION CENTER OPERATIONS FUND**  
**STATEMENT OF REVENUE AND EXPENDITURES**  
**FOR THE MONTH ENDING DECEMBER 31, 2020**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
County Contribution	\$0	\$14,698	\$14,698	\$117,500	\$80,411	(\$37,089)
Interest on Investments	20,833	19,738	(1,095)	125,002	114,427	(10,575)
Transfer from General Fund	74,619	74,619	0	447,716	447,716	0
Operating Revenue Transfer	275,200	460,647	185,447	1,277,851	541,255	(736,596)
Miscellaneous Revenue	0	221,937	221,937	0	221,937	221,937
<b>Total revenues</b>	<b>\$370,652</b>	<b>\$791,638</b>	<b>\$420,986</b>	<b>\$1,968,069</b>	<b>\$1,405,745</b>	<b>(\$562,324)</b>
<b>Expenditures:</b>						
Debt Service	\$0	\$0	\$0	\$15,459	\$15,432	(\$27)
Misc Repairs - Radio Equipment	0	0	0	87	0	(87)
Maintenance Grounds	9,427	9,427	0	56,563	56,563	0
Utilities	8,826	5,801	(3,025)	62,642	44,326	(18,316)
Convention Center Management	11,577	23,154	11,577	69,467	69,467	0
Convention Center Incentive	0	0	0	182,715	0	(182,715)
Insurance	0	0	0	49,505	46,589	(2,916)
Supplies	1,108	0	(1,108)	34,377	17,103	(17,274)
Capital Replacement Plan	35,357	35,357	0	252,142	212,142	(40,000)
Operating Expenditure Transfer	313,436	565,792	252,356	1,479,968	1,480,140	172
<b>Total expenditures</b>	<b>\$379,731</b>	<b>\$639,531</b>	<b>\$259,800</b>	<b>\$2,202,925</b>	<b>\$1,941,762</b>	<b>(\$261,163)</b>
<b>Operating Excess/ (Deficiency)</b>	<b>(\$9,079)</b>	<b>\$152,107</b>	<b>\$161,186</b>	<b>(\$234,856)</b>	<b>(\$536,017)</b>	<b>(\$301,161)</b>



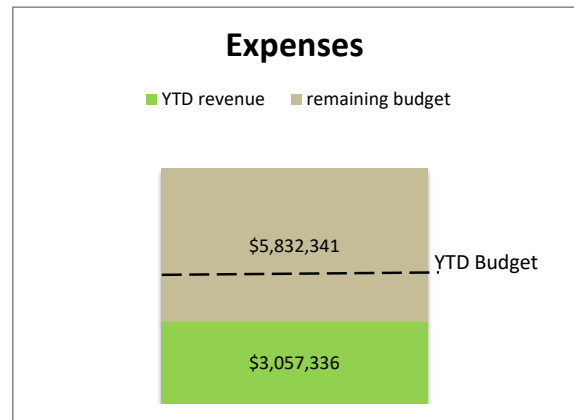
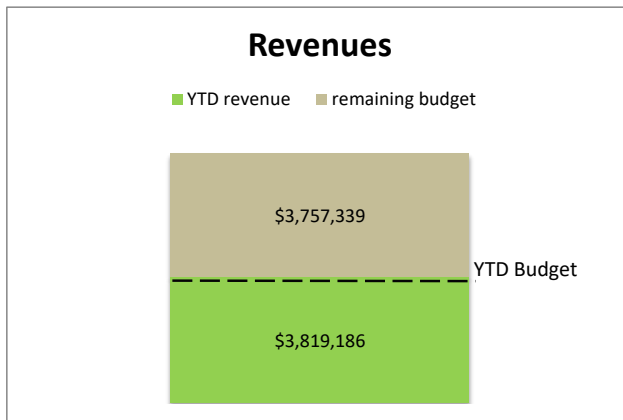
**CITY OF OWENSBORO  
SPORTSCENTER OPERATIONS FUND  
STATEMENT OF REVENUE AND EXPENDITURES  
FOR THE MONTH ENDING DECEMBER 31, 2020**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
Interest on Investments	\$100	\$330	\$230	\$600	\$1,903	\$1,303
Transfer from General Fund	50,652	50,652	0	303,920	303,920	0
Operating Revenue Transfer	52,226	47,305	(4,921)	164,926	63,844	(101,082)
<b>Total revenues</b>	<b>\$102,978</b>	<b>\$98,287</b>	<b>(\$4,691)</b>	<b>\$469,446</b>	<b>\$369,667</b>	<b>(\$99,779)</b>
<b>Expenditures:</b>						
Maintenance	\$1,290	\$1,290	\$0	\$7,750	\$7,750	\$0
Sportscenter Management	5,183	10,366	5,183	31,109	31,109	0
Sportcenter Incentive	0	0	0	55,151	0	(55,151)
Insurance	0	0	0	10,690	10,379	(311)
Other	262	161,258	160,996	1,703	161,258	159,555
Capital	8,899	8,899	0	92,620	53,397	(39,223)
Operating Expenditure Transfer	71,345	193,864	122,519	388,000	387,850	(150)
<b>Total expenditures</b>	<b>\$86,979</b>	<b>\$375,677</b>	<b>\$288,698</b>	<b>\$587,023</b>	<b>\$651,743</b>	<b>\$64,720</b>
<b>Operating Excess/ (Deficiency)</b>	<b>\$15,999</b>	<b>(\$277,390)</b>	<b>(\$293,389)</b>	<b>(\$117,577)</b>	<b>(\$282,076)</b>	<b>(\$164,499)</b>



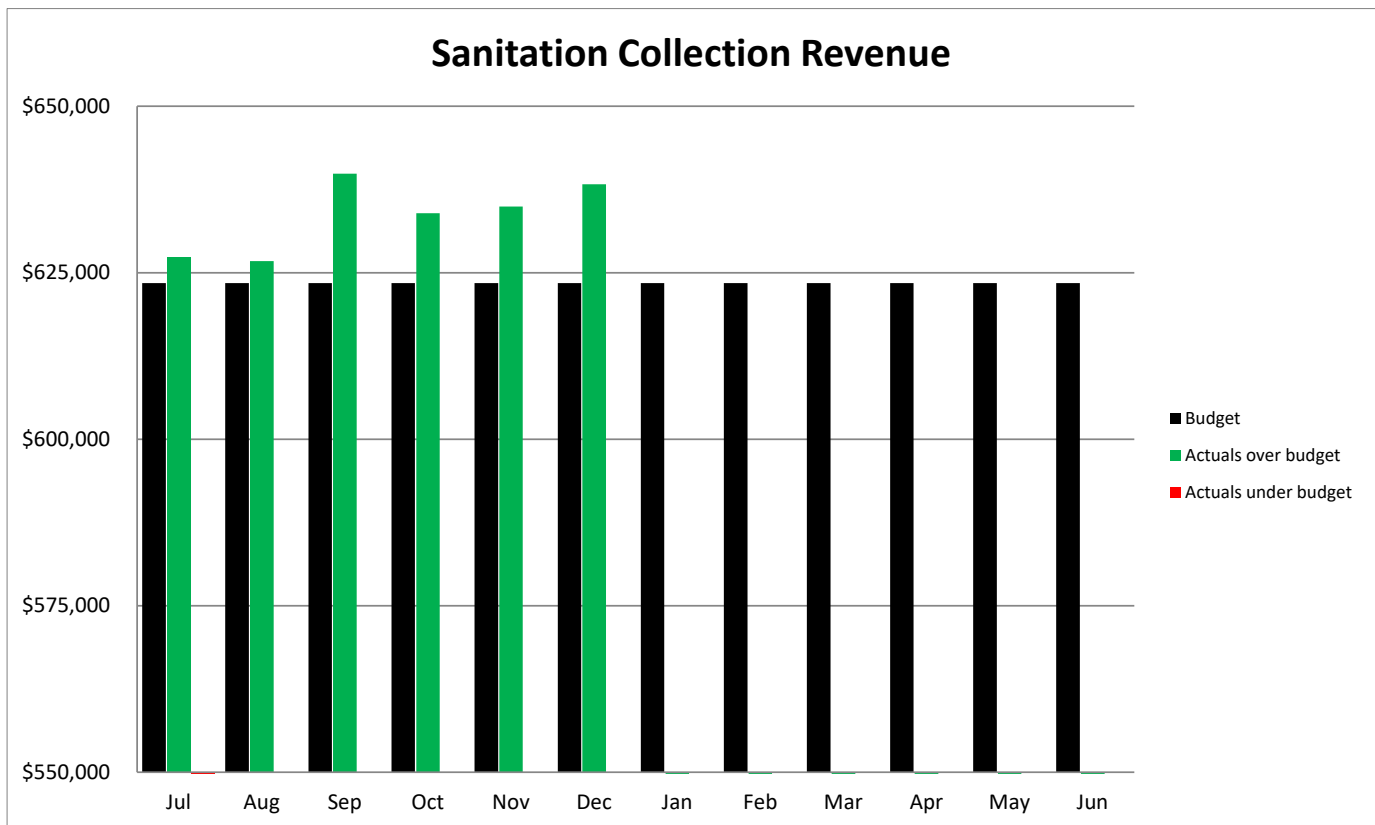
**CITY OF OWENSBORO  
SANITATION FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING DECEMBER 31, 2020**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
Toter Service	\$419,266	\$426,843	\$7,577	\$2,515,604	\$2,556,759	\$41,155
Dumpster Service	204,166	211,435	7,269	1,225,004	1,244,348	19,344
Recycling	229	79	(150)	1,376	383	(993)
Litter Abatement Funding	2,250	0	(2,250)	13,500	0	(13,500)
Sale of Capital Assets	0	0	0	50,000	0	(50,000)
Other / Miscellaneous	1,296	3,540	2,244	7,799	17,697	9,898
<b>Total revenues</b>	<b>\$627,207</b>	<b>\$641,897</b>	<b>\$14,690</b>	<b>\$3,813,283</b>	<b>\$3,819,186</b>	<b>\$5,903</b>
<b>Expenditures:</b>						
Personnel Services	\$205,571	\$198,645	(\$6,926)	\$1,258,280	\$1,152,456	(\$105,824)
Maintenance	60,562	60,356	(206)	369,561	362,933	(6,628)
Supplies	42,709	36,481	(6,228)	220,753	148,007	(72,746)
Utilities	982	914	(68)	4,070	3,790	(280)
Other	207,198	189,452	(17,746)	1,442,828	1,052,999	(389,829)
Capital	2,677	2,677	0	2,267,216	337,151	(1,930,065)
<b>Total expenditures</b>	<b>\$519,699</b>	<b>\$488,524</b>	<b>(\$31,175)</b>	<b>\$5,562,708</b>	<b>\$3,057,336</b>	<b>(\$2,505,372)</b>
<b>Operating Excess / (Deficiency)</b>	<b>\$107,508</b>	<b>\$153,372</b>	<b>\$45,864</b>	<b>(\$1,749,425)</b>	<b>\$761,850</b>	<b>\$2,511,275</b>



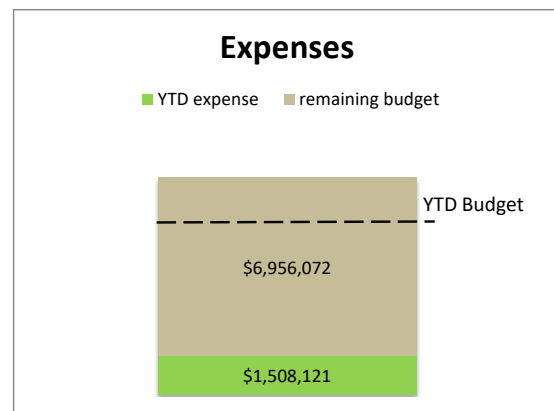
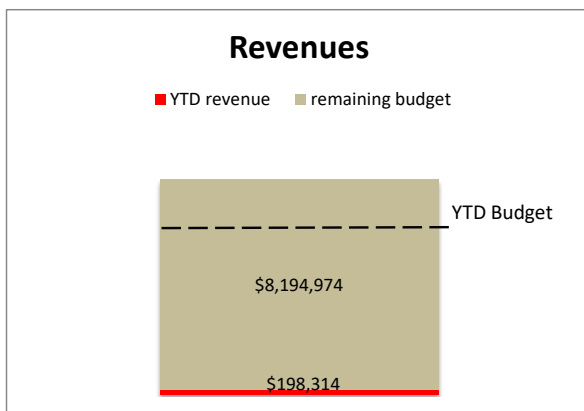
## SCHEDULE OF SANITATION FEES

Month	Comparison to Budget (2019-20)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2019-20	2020-21	Over / (Under)
July	\$623,448	\$627,356	\$3,908	\$626,794	\$627,356	\$562
August	623,432	626,726	3,294	626,917	626,726	(191)
Sept	623,432	639,849	16,417	630,500	639,849	9,349
October	623,432	633,950	10,518	628,239	633,950	5,711
November	623,432	634,950	11,518	626,132	634,950	8,818
December	623,432	638,278	14,846	628,546	638,278	9,732
January	623,432	0	0	631,751	0	0
February	623,432	0	0	632,698	0	0
March	623,432	0	0	630,613	0	0
April	623,432	0	0	626,246	0	0
May	623,432	0	0	622,008	0	0
June	623,432	0	0	614,135	0	0
Total	\$7,481,200	\$3,801,109	\$60,501	\$7,524,577	\$3,801,109	\$33,982



**CITY OF OWENSBORO  
TRANSIT FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING DECEMBER 31, 2020**

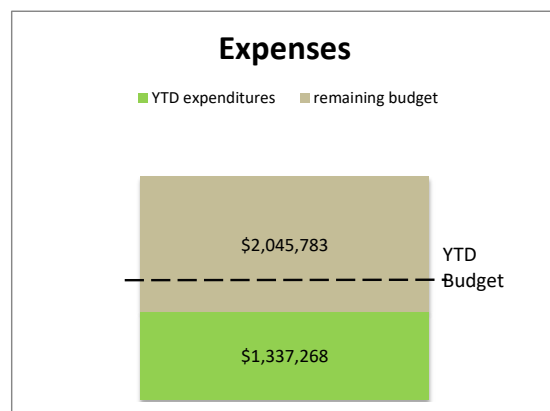
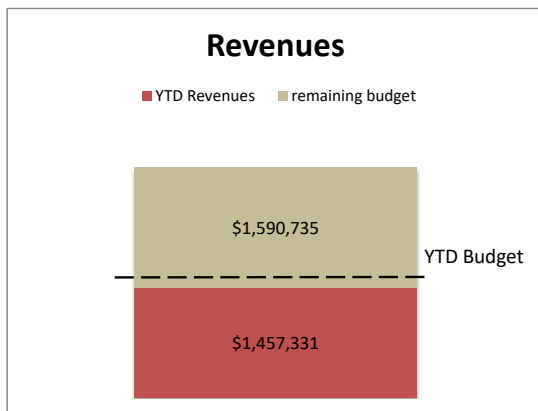
	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
Federal & State Grant	\$244,900	\$0	(\$244,900)	\$6,614,162	\$164,644	(\$6,449,518)
Gas Tax	0	0	0	12,000	2,601	(9,399)
Revenue	8,749	0	(8,749)	52,506	2,490	(50,016)
Miscellaneous	1,250	8,706	7,456	163,903	26,279	(137,624)
Transfer from General Fund	382	382	0	19,031	2,300	(16,731)
<b>Total revenues</b>	<b>\$255,281</b>	<b>\$9,088</b>	<b>(\$246,194)</b>	<b>\$6,861,602</b>	<b>\$198,314</b>	<b>(\$6,663,288)</b>
<b>Expenditures:</b>						
Personnel Services	142,831	\$137,762	(\$5,069)	\$873,661	\$803,996	(\$69,665)
Maintenance	29,929	5,492	(24,437)	219,810	68,884	(150,926)
Supplies	37,250	44,507	7,257	447,840	137,804	(310,036)
Utilities	2,632	2,048	(584)	12,335	9,684	(2,651)
Other	32,005	14,865	(17,140)	667,309	173,802	(493,507)
Capital	0	13,950	13,950	4,676,441	313,950	(4,362,491)
<b>Total expenditures</b>	<b>\$244,647</b>	<b>\$218,625</b>	<b>(\$26,022)</b>	<b>\$6,897,396</b>	<b>\$1,508,121</b>	<b>(\$5,389,275)</b>
<b>Operating Excess / (Deficiency)</b>	<b>\$10,634</b>	<b>(\$209,537)</b>	<b>(\$220,171)</b>	<b>(\$35,794)</b>	<b>(\$1,309,807)</b>	<b>(\$1,274,013)</b>





**CITY OF OWENSBORO  
RECREATIONAL FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING DECEMBER 31, 2020**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b><u>Revenues:</u></b>						
Ben Hawes Golf Course	\$42,467	\$23,091	(\$19,376)	\$331,811	\$376,676	\$44,865
Hillcrest Golf Course	27,610	16,144	(11,466)	141,025	174,723	33,698
Ice Arena	73,242	16,666	(56,576)	214,592	57,319	(157,273)
Combest Pool	0	0	0	29,353	27,233	(2,120)
Cravens Pool	0	0	0	9,970	0	(9,970)
Softball Complex	0	0	0	58,831	8,957	(49,874)
Tennis Facility	6,772	6,866	94	41,231	41,402	171
Transfer from General Fund	128,502	128,502	0	771,021	771,021	0
<b>Total revenues</b>	<b>\$278,593</b>	<b>\$191,268</b>	<b>(\$87,325)</b>	<b>\$1,597,834</b>	<b>\$1,457,331</b>	<b>(\$140,503)</b>
<b><u>Expenditures:</u></b>						
Personnel Services	\$96,924	\$71,916	(\$25,008)	\$601,223	\$570,228	(\$30,995)
Maintenance	28,433	26,710	(1,723)	171,158	161,423	(9,735)
Supplies	24,954	6,679	(18,275)	216,418	154,574	(61,844)
Utilities	18,914	14,085	(4,829)	119,811	99,833	(19,978)
Debt Service	0	0	0	20,263	20,254	(9)
Other	21,780	33,657	11,877	129,644	99,403	(30,241)
Capital	34,088	34,976	888	561,500	231,553	(329,947)
<b>Total expenditures</b>	<b>\$225,093</b>	<b>\$188,023</b>	<b>(\$37,070)</b>	<b>\$1,820,017</b>	<b>\$1,337,268</b>	<b>(\$482,749)</b>
<b>Operating Excess / (Deficiency)</b>	<b>\$53,500</b>	<b>\$3,245</b>	<b>(\$50,255)</b>	<b>(\$222,183)</b>	<b>\$120,063</b>	<b>\$342,246</b>



**CITY OF OWENSBORO  
RECREATIONAL FUND DETAIL  
FOR THE MONTH ENDING DECEMBER 31, 2020**

	Dollars			
	Annual Budget	YTD Budget	YTD Actual	Over/ (Under)
<b>Ben Hawes</b>				
Revenue	\$529,290	\$331,811	\$376,676	\$44,865
Expenses	1,475,272	921,648	573,027	(348,621)
Excess(Loss)	(\$945,982)	(\$589,837)	(\$196,351)	\$393,486
<b>Hillcrest</b>				
Revenue	\$220,560	\$141,025	\$174,723	\$33,698
Expenses	346,191	\$168,990	166,236	(2,754)
Excess(Loss)	(\$125,631)	(\$27,965)	\$8,487	\$36,452
<b>Ice Arena</b>				
Revenue	\$443,339	\$214,592	\$57,319	(\$157,273)
Expenses	697,377	350,433	272,162	(78,271)
Excess(Loss)	(\$254,038)	(\$135,841)	(\$214,843)	(\$79,002)
<b>Combest Pool</b>				
Revenue	\$62,695	\$29,253	\$27,233	(\$2,020)
Expenses	119,668	58,590	67,154	8,564
Excess(Loss)	(\$56,973)	(\$29,337)	(\$39,921)	(\$10,584)
<b>Cravens Pool</b>				
Revenue	\$22,440	\$9,970	\$0	(\$9,970)
Expenses	89,671	43,875	26,331	(17,544)
Excess(Loss)	(\$67,231)	(\$33,905)	(\$26,331)	\$7,574
<b>Softball Complex</b>				
Revenue	\$140,890	\$58,831	\$8,957	(\$49,874)
Expenses	410,040	201,117	161,766	(39,351)
Excess(Loss)	(\$269,150)	(\$142,286)	(\$152,809)	(\$10,523)
<b>Tennis Facility</b>				
Revenue	\$86,819	\$41,231	\$41,402	\$171
Expenses	244,832	75,364	70,593	(4,771)
Excess(Loss)	(\$158,013)	(\$34,133)	(\$29,191)	\$4,942

**CITY OF OWENSBORO  
COMMUNITY DEVELOPMENT PROGRAMS  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING DECEMBER 31, 2020**

**COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)**

	Annual Budget	Year To Date Actuals	Remaining Budget
<b><u>Revenues:</u></b>			
CARES Act Funding Rental Assistance	\$144,117	\$28,350	\$115,767
CARES Act Funding Small Business Relief	150,000	37,500	112,500
Grant Revenues	930,412	88,092	842,320
Rental Income	0	7,840	(7,840)
Miscellaneous Revenue	0	5,944	(5,944)
<b>Total revenues</b>	<b>\$1,224,529</b>	<b>\$167,726</b>	<b>\$1,056,803</b>
<b><u>Expenditures:</u></b>			
CARES Act Rental Assistance	\$184,482	\$157,932	\$26,550
CARES Act Small Business Relief	109,635	87,500	22,135
CDBG Administration	99,994	25,006	74,988
Triplett Twist Area	828,531	76,525	752,006
Northwest NRSA	1,887	0	1,887
<b>Total expenditures</b>	<b>\$1,224,529</b>	<b>\$346,963</b>	<b>\$877,566</b>
<b>Operating Excess / (Deficiency)</b>	<b>\$0</b>	<b>(\$179,237)</b>	<b>\$179,237</b>

**HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)**

	Annual Budget	Year To Date Actuals	Remaining Budget
<b><u>Revenues:</u></b>			
Grant Revenues	\$853,710	\$21,906	\$831,804
Sale of Capital Assets	150,000	0	150,000
Miscellaneous Revenue	0	0	(0)
<b>Total revenues</b>	<b>\$1,003,710</b>	<b>\$21,906</b>	<b>\$981,804</b>
<b><u>Expenditures:</u></b>			
Administration	\$26,618	\$6,656	\$19,962
FTB Down Payment Assistance	77,683	0	77,683
CHDO Set-Aside	146,761	0	146,761
New Construction-City Loan	150,000	0	150,000
Agency Subsidy-New Construction	70,000	6,250	63,750
New Construction-HOME Funds	532,648	9,000	523,648
<b>Total expenditures</b>	<b>\$1,003,710</b>	<b>\$21,906</b>	<b>\$981,804</b>
<b>Operating Excess / (Deficiency)</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$0)</b>

**CITY OF OWENSBORO**  
**ECONOMIC DEVELOPMENT FUND**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**FOR THE MONTH ENDING DECEMBER 31, 2020**

	Annual Budget	Year to Date Actuals	Remaining Budget
<b><u>Revenues:</u></b>			
Franchise Fees	\$200,000	\$61,344	\$138,656
Interest on Investments	75,000	33,570	41,430
Local E.D. Revenue	2,522,800	1,340,387	1,182,413
State E.D. Revenue	283,250	79,652	203,598
Sale of Capital Assets	0	112,021	(112,021)
Rental - The Centre	0	12,525	(12,525)
<b>Total revenues</b>	<b>\$3,081,050</b>	<b>\$1,639,499</b>	<b>\$1,441,551</b>

<b><u>Expenditures:</u></b>			
Debt Service	\$1,176,461	\$467,268	\$709,193
Misc - Administration	140,000	0	140,000
Miscellaneous Expense	25,000	0	25,000
Downtown Contractual Services	65,000	52,500	12,500
Local E.D. Projects	1,392,930	619,990	772,940
State E.D. Projects	269,750	33,776	235,974
Incentives	500,000	0	500,000
Airport Flight Training	25,000	2,673	22,327
COVID-19 Small Business Grant	7,500	7,500	0
<b>Total expenditures</b>	<b>\$3,601,641</b>	<b>\$1,183,707</b>	<b>\$2,417,934</b>

**Revenues**

■ YTD revenue ■ remaining balance



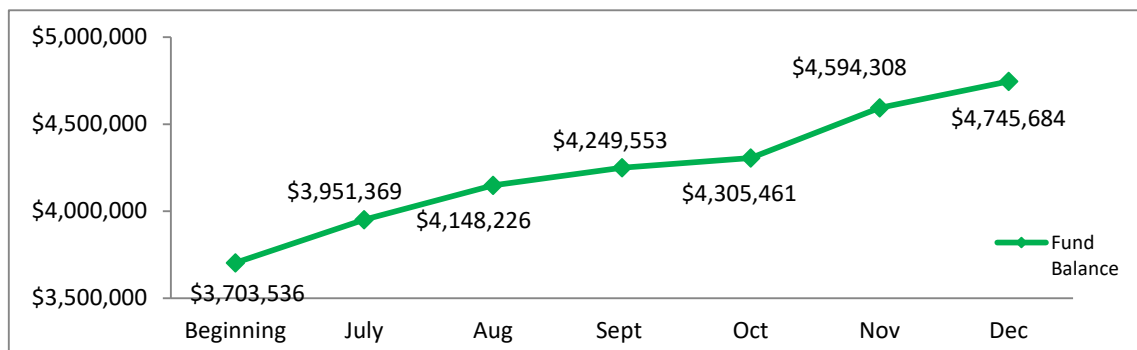
**Expenses**

■ YTD exepenses ■ remaining balance



**CITY OF OWENSBORO  
INSURANCE FUND  
FOR THE MONTH ENDING DECEMBER 31, 2020**

	Month	Year To Date
<b>Health Insurance:</b>		
City Contribution	\$462,020.68	\$2,770,742.73
Employee Contribution	98,627.81	591,694.21
Total Revenue	<u>560,648.49</u>	<u>3,362,436.94</u>
Benefits	434,795.22	2,129,902.42
Re-Insurance	6,262.49	121,242.05
Professional/Technical	6,673.23	189,024.15
Wellness Benefit	17,120.57	93,701.98
Total Expenditures	<u>464,851.51</u>	<u>2,533,870.60</u>
Revenue Over/(Under) Expenditures	<u>\$95,796.98</u>	<u>\$828,566.34</u>
<b>Workers' Compensation:</b>		
Premium-Departments	\$63,033.86	\$344,908.24
Salary-Reimbursement	0.00	0.00
Total Revenue	<u>63,033.86</u>	<u>344,908.24</u>
Benefits	14,593.46	186,234.76
Insurance	0.00	5,183.40
Professional/Technical	7,200.00	28,000.00
Total Expenditures	<u>21,793.46</u>	<u>219,418.16</u>
Revenue Over/(Under) Expenditures	<u>\$41,240.40</u>	<u>\$125,490.08</u>
<b>Unemployment:</b>		
Premium-Departments	\$7,914.59	\$42,055.85
Total Revenue	<u>7,914.59</u>	<u>42,055.85</u>
Benefits	2,693.63	2,693.63
Total Expenditures	<u>2,693.63</u>	<u>2,693.63</u>
Revenue Over/(Under) Expenditures	<u>\$5,220.96</u>	<u>\$39,362.22</u>
<b>Total Insurance Fund:</b>		
<b>Beginning Fund Balance</b>		\$3,703,536.30
Interest Income	9,117.29	48,728.98
Revenue Over/(Under) Expenditures	142,258.34	993,418.64
<b>Ending Fund Balance</b>		<u>\$4,745,683.92</u>

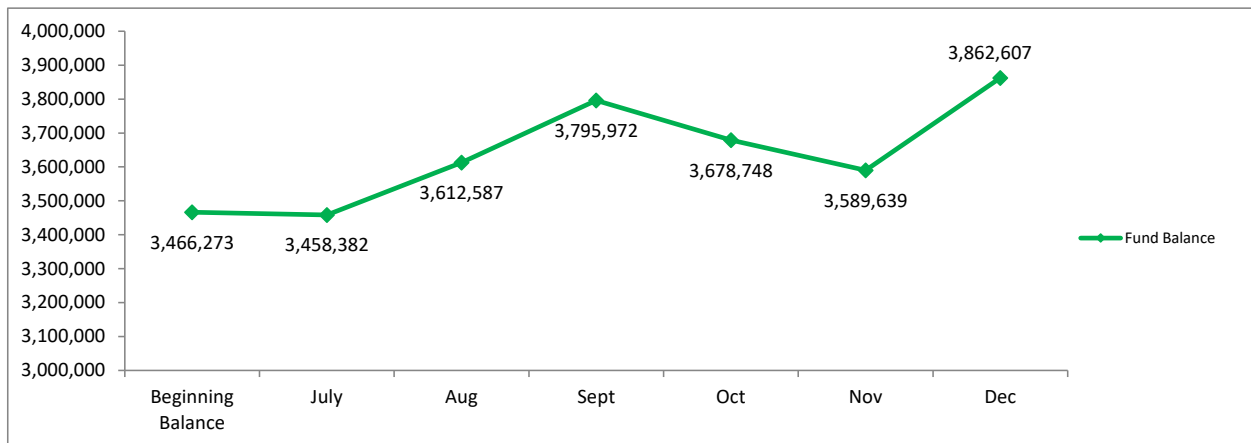


**CITY OF OWENSBORO  
CITY EMPLOYEES' PENSION FUND--CLOSED  
STATEMENT OF RECEIPTS AND EXPENSES  
FOR THE MONTH ENDING DECEMBER 31, 2020**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$2,311.04	1%	\$11,121.78	\$60,145.56
Appreciation (Depreciation) of Investments	<u>287,052.92</u>	<u>99%</u>	<u>495,760.06</u>	<u>261,733.03</u>
Total Receipts	<u>\$289,363.96</u>	<u>100%</u>	<u>\$506,881.84</u>	<u>\$321,878.59</u>
Expenses:				
Pensions Paid: City & OMU employees	\$16,395.62	100%	\$92,165.75	\$221,733.04
Miscellaneous Expense	<u>0.00</u>	<u>0%</u>	<u>22,803.63</u>	<u>26,646.08</u>
Total Expenses	<u>\$16,395.62</u>	<u>100%</u>	<u>\$114,969.38</u>	<u>\$248,379.12</u>
Revenue Over/(Under) Expenses	<u><u>\$272,968.34</u></u>		<u><u>\$391,912.46</u></u>	<u><u>\$73,499.47</u></u>

Type of Retirement

Ordinary	2
Disability	3
Widows	<u>11</u>
Total	<u><u>16</u></u>



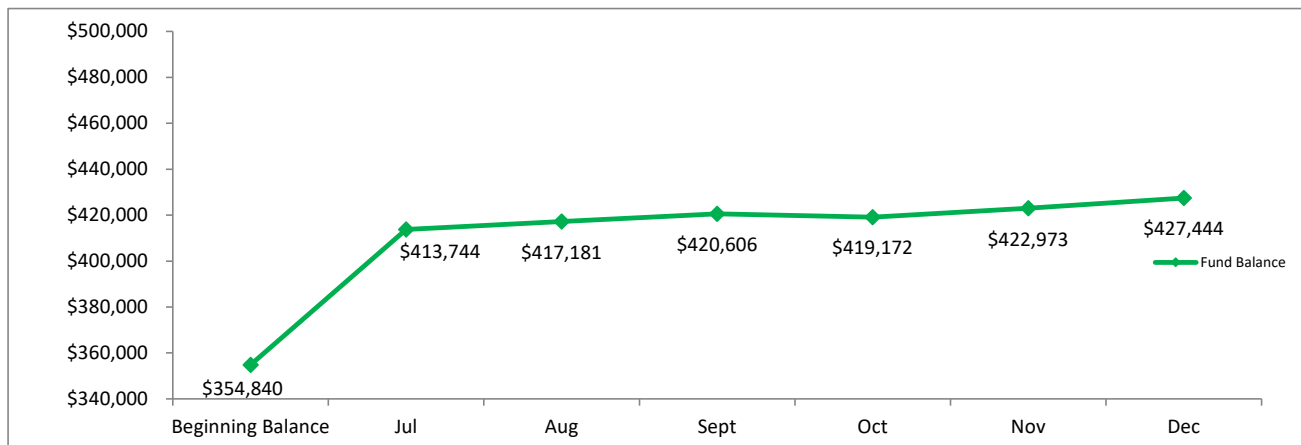
\*CEPF is invested with Baird. The Fund is actuarially sound and any remaining funds after final payment will be allocated between the City and OMU.

**CITY OF OWENSBORO  
POLICE AND FIRE PENSION FUND--CLOSED  
STATEMENT OF RECEIPTS AND EXPENSES  
FOR THE MONTH ENDING DECEMBER 31, 2020**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$578.09	1%	\$3,419.86	\$7,328.84
Restitution, Other	0.00	0%	\$52.10	3,176.63
Transfer from General Fund	58,333.00	99%	350,002.00	815,000.00
<b>Total Receipts</b>	<b>\$58,911.09</b>	<b>100%</b>	<b>\$353,473.96</b>	<b>\$825,505.47</b>

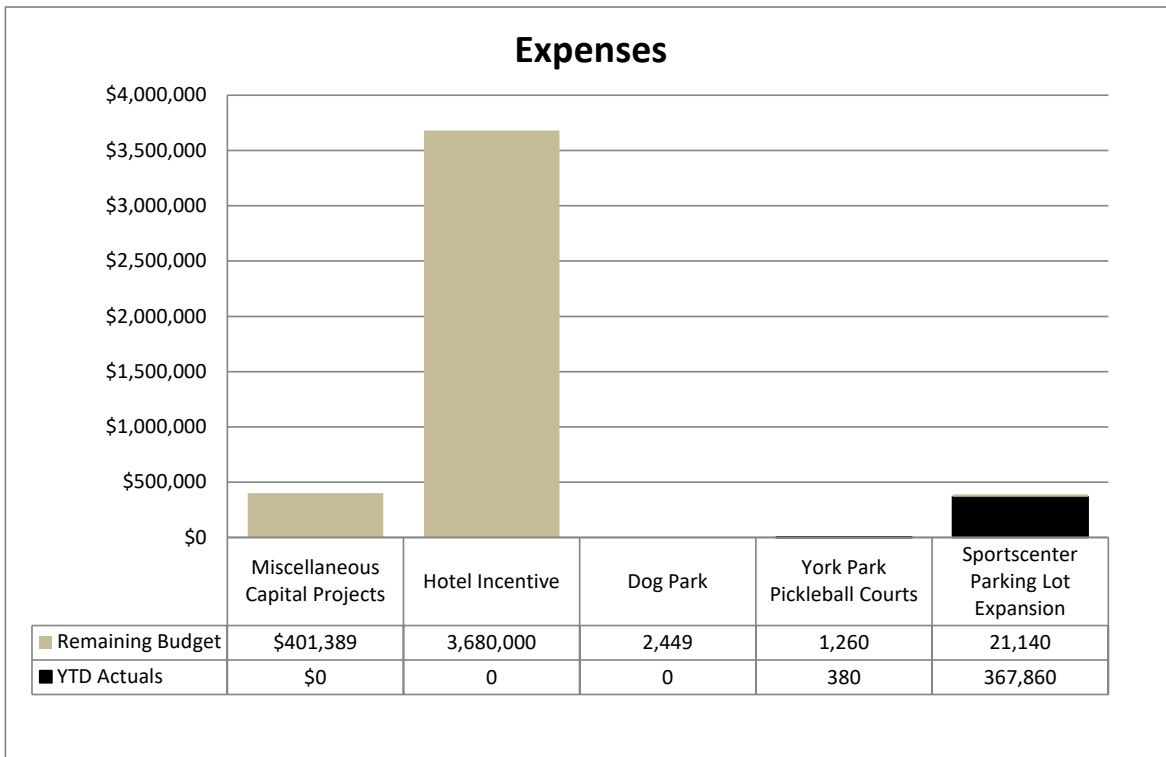
Expenses:				
Pensions Paid	\$54,440.18	100%	\$276,173.90	\$673,087.93
Miscellaneous Expense	0.00	0%	4,696.00	1,538.36
<b>Total Expenses</b>	<b>\$54,440.18</b>	<b>100%</b>	<b>\$280,869.90</b>	<b>\$674,626.29</b>
<b>Revenue Over/(Under) Expenses</b>	<b>\$4,470.91</b>		<b>\$72,604.06</b>	<b>\$150,879.18</b>

Type of Retirement	
Ordinary	8
Disability	4
Widows	23
<b>Total</b>	<b>35</b>



**CITY OF OWENSBORO  
CAPITAL PROJECTS FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING DECEMBER 31, 2020**

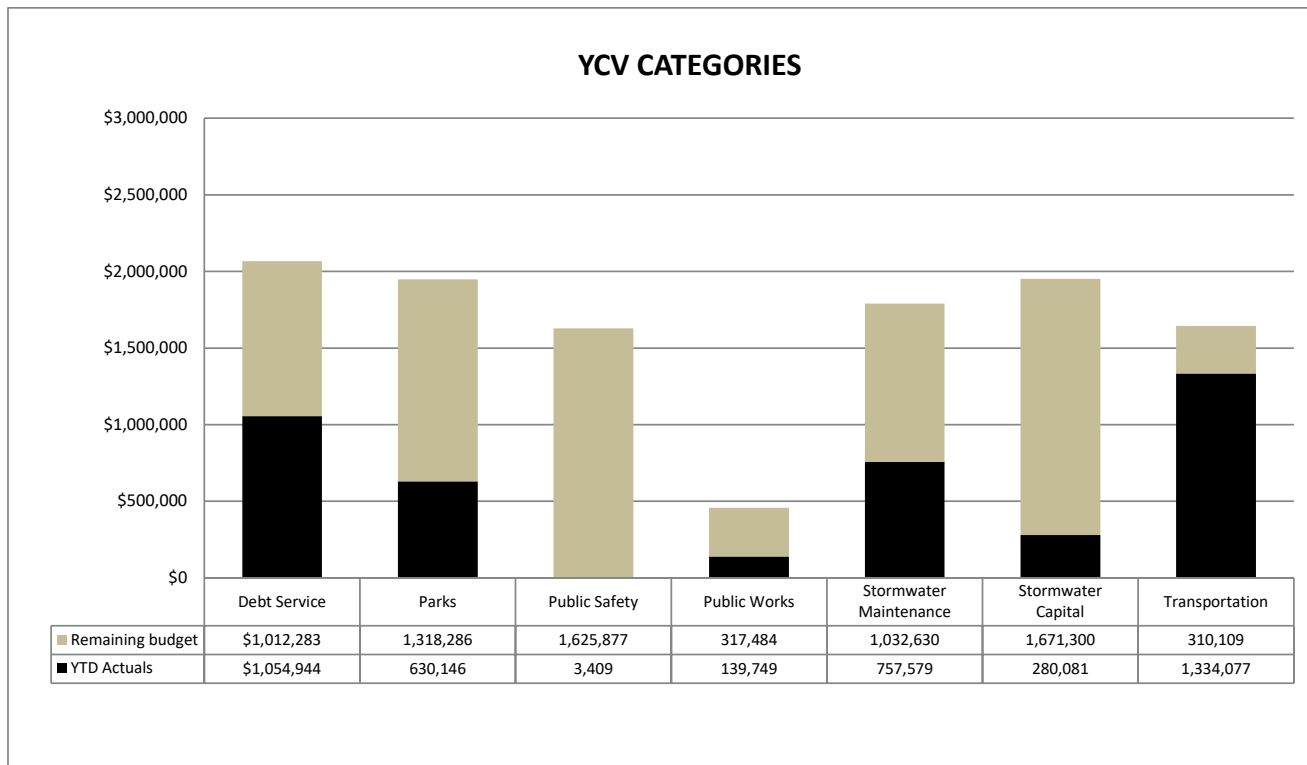
	Annual Budget	Year To Date Actuals	Remaining Budget
<b>Revenues:</b>			
Interest Earnings	\$0	\$39,616	(\$39,616)
Gifts/Donations	0	5,050	(5,050)
Transfer from General Fund	65,000	65,000	0
<b>Total revenues</b>	<b>\$65,000</b>	<b>\$109,666</b>	<b>(\$44,666)</b>
<b>Expenditures:</b>			
Miscellaneous Capital Projects	\$401,389	\$0	\$401,389
Hotel Incentive	3,680,000	0	3,680,000
Dog Park	2,449	0	2,449
York Park Pickleball Courts	1,640	380	1,260
Sportscenter Parking Lot Expansion	389,000	368,536	20,464
<b>Total expenditures</b>	<b>\$4,474,478</b>	<b>\$368,916</b>	<b>\$4,105,562</b>





**CITY OF OWENSBORO**  
**YOUR COMMUNITY VISION FUND**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**FOR THE MONTH ENDING DECEMBER 31, 2020**

	Annual Budget	Year to Date Actuals	Remaining Budget
<b>Revenues:</b>			
Occupational License Fee	\$4,809,549	\$2,433,414	\$2,376,135
Net Profit License Fee	964,500	533,573	430,927
Interest Earnings	120,000	39,523	80,477
Penalty and Interest	55,000	35,605	19,395
Miscellaneous Revenue	0	3,458	(3,458)
Transfers From Gateway Commons	93,157	0	93,157
<b>Total revenues</b>	<b>\$6,042,206</b>	<b>\$3,045,573</b>	<b>\$2,996,633</b>
<b>Expenditures:</b>			
Debt Service	\$2,067,227	\$1,054,944	\$1,012,283
Parks	1,948,432	630,146	1,318,286
Public Safety	1,629,286	3,409	1,625,877
Public Works	457,233	139,749	317,484
Stormwater Maintenance	1,790,209	757,579	1,032,630
Stormwater Capital	1,951,381	280,081	1,671,300
Transportation	1,644,186	1,334,077	310,109
<b>Total expenditures</b>	<b>\$11,487,954</b>	<b>\$4,199,985</b>	<b>\$7,287,969</b>

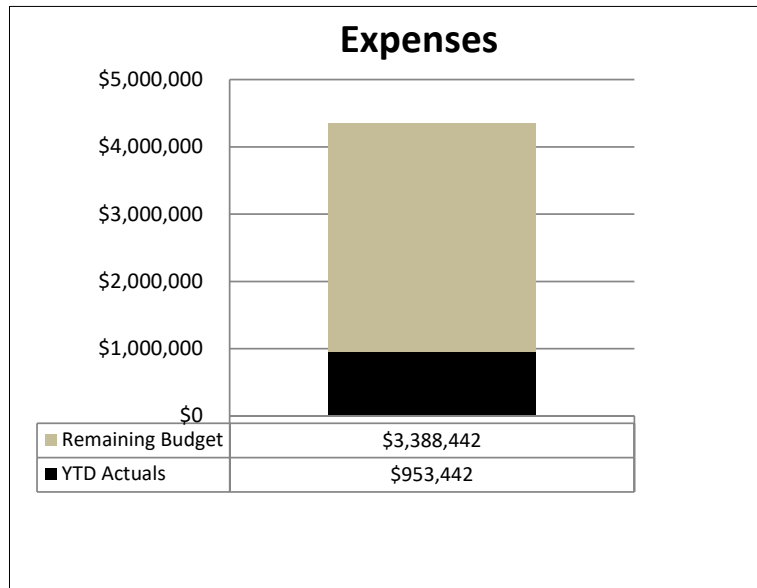


**CITY OF OWENSBORO**  
**YOUR COMMUNITY VISION FUND**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**FOR THE MONTH ENDING DECEMBER 31, 2020**

	Annual Budget	Year to Date Actuals	Remaining Budget
<b><u>Debt Service</u></b>	\$2,067,227	\$1,054,944	\$1,012,283
<b><u>Parks</u></b>			
Fisher Park Expansion	1,459,894	630,146	829,748
Greenbelt Design	480,295	0	480,295
Greenbelt Extension-Bypass	8,243	0	8,243
<b><u>Public Safety</u></b>			
Police Range Classroom	500,000	0	500,000
Fire Station Expansion	700,000	0	700,000
Police Software	429,286	3,409	425,877
<b><u>Public Works</u></b>			
Various Infrastructure	157,233	0	157,233
Sidewalk Program	300,000	139,749	160,251
<b><u>Stormwater Maintenance</u></b>			
RWRA Ravine Sewer	250,000	0	250,000
Stormwater Maintenance-Ditch Crew	448,908	154,732	294,176
Stormwater Maintenance-Outsourced	439,969	319,851	120,118
Stormwater Maintenance-RWRA	651,332	282,996	368,336
<b><u>Stormwater Capital</u></b>			
Windsor Culvert	1,229,600	4,600	1,225,000
Persimmon Ditch	395,500	0	395,500
Culverts Replacement	326,281	275,481	50,800
<b><u>Transportation</u></b>			
Bridge Lights	1,143,006	998,623	144,383
Gabe's Tower	210,779	179,859	30,920
Transit Bus Replacement	290,401	155,595	134,806
<b>Total Expenditures</b>	<b>\$11,487,954</b>	<b>\$4,199,985</b>	<b>\$7,287,969</b>

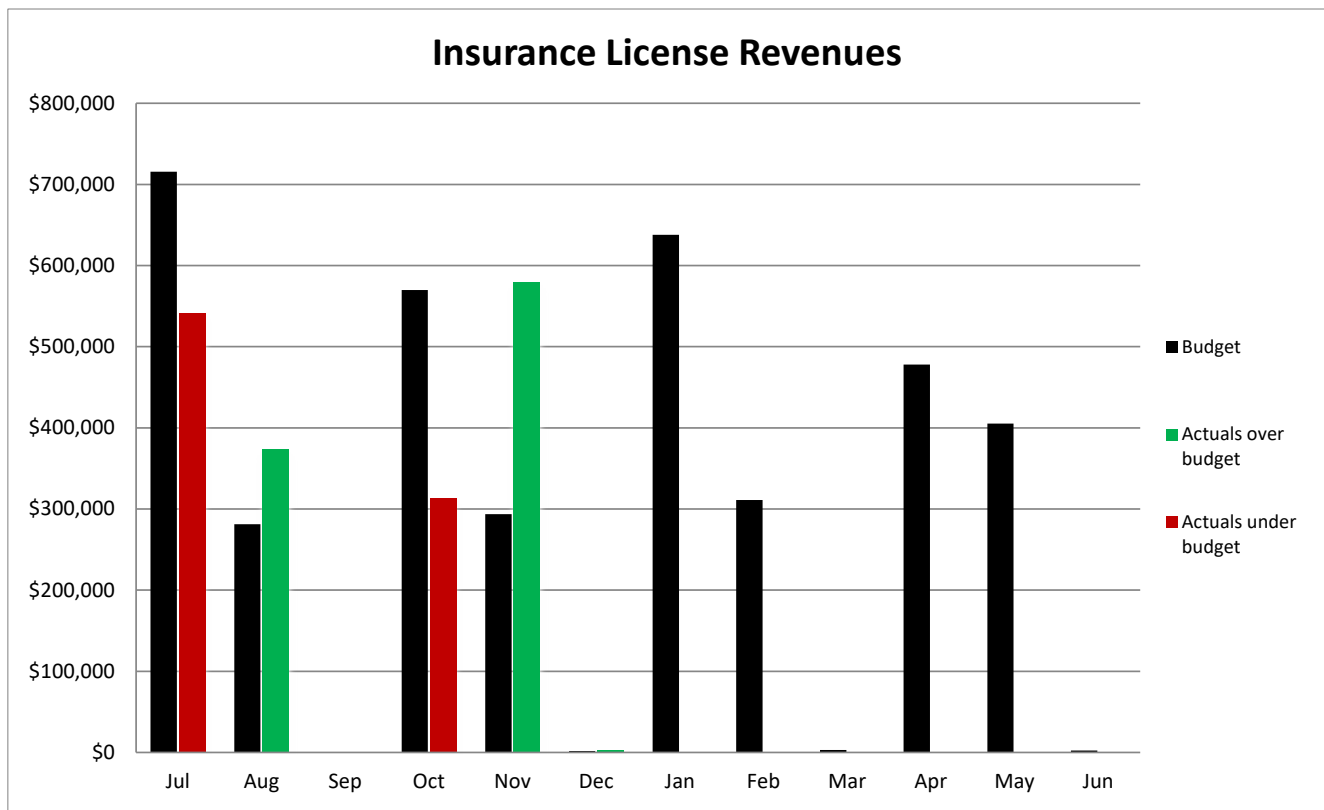
**CITY OF OWENSBORO  
DOWNTOWN REVITALIZATION FUND  
STATEMENT OF RECEIPTS AND EXPENSES  
FOR MONTH ENDING DECEMBER 31, 2020**

	Annual Budget	Year To Date Actuals	Remaining Budget
<b><u>Revenues:</u></b>			
Insurance License Premium Fees	\$3,700,000	\$1,812,246	\$1,887,754
Interest on Investments	40,000	13,195	26,805
<b>Total revenues</b>	<b>\$3,740,000</b>	<b>\$1,825,441</b>	<b>\$1,914,559</b>
<b><u>Expenditures:</u></b>			
Debt Service	\$4,341,884	\$953,442	\$3,388,442
<b>Total Expenditures</b>	<b>\$4,341,884</b>	<b>\$953,442</b>	<b>\$3,388,442</b>



## SCHEDULE OF INSURANCE PREMIUM LICENSE FEES-DTR

Month	Comparison to Budget (2020-21)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2019-20	2020-21	Over / (Under)
July	\$715,580	\$541,126	(\$174,454)	\$499,210	\$541,126	\$41,916
August	281,200	374,054	92,854	450,470	374,054	(76,416)
September	370	571	201	108	571	463
October	569,800	313,522	(256,278)	388,697	313,522	(75,175)
November	293,780	579,729	285,949	500,999	579,729	78,730
December	1,850	3,244	1,394	4	3,244	3,240
January	637,880	0	0	591,287	0	0
February	311,170	0	0	477,295	0	0
March	2,960	0	0	2,832	0	0
April	478,040	0	0	406,524	0	0
May	405,150	0	0	471,831	0	0
June	2,220	0	0	15,661	0	0
<b>Total</b>	<b>\$3,700,000</b>	<b>\$1,812,246</b>	<b>(\$50,334)</b>	<b>\$3,804,918</b>	<b>\$1,812,246</b>	<b>(\$27,242)</b>



# CITY OF OWENSBORO DEBT SERVICE FUND December 31, 2020

Name	Detail	Funding Source	Original Borrowing (principal)	2020-21 Debt Service*	Scheduled Final Payment
Series 2012C	RiverPark acquisition and improvements	General Fund	3,075,000	342,213	09/01/21
Series 2012A	Morris Park, S. Griffith Fire Stn., MLK Loop, Stormwater Imprvmnt Scherm Road, and Various Projects	General Fund	3,315,000	237,175	02/01/22
Series 2014B	Riverport Project	Owensboro Riverport	24,000,000	3,098,365	01/01/26
Series 2016A	Fund PFPF	General Fund	2,320,000	273,500	03/01/26
Series 2016B	Build the Edge	YCV Fund	1,965,000	195,106	07/01/28
Series 2014	Riverwall construction	YCV Fund	3,572,000	272,105	04/01/30
Series 2014	PW building expansion	General Fund	893,000	68,026	04/01/30
Series 2013B	IBMC-\$3M/SkatePark \$800K	General Fund	3,800,000	250,617	05/01/33
Series 2013B	Tennis Facility-\$2.1M	Rec.Fund/Tennis Assoc.	2,100,000	138,499	05/01/33
Series 2013B	DT Parking-\$1M/S.O.B. \$1.3	Economic Dev Fund	2,305,000	152,019	05/01/33
Series 2013B	Convention Center FF&E-\$1.6M	Convention Center Fund	1,600,000	105,523	05/01/33
Series 2013B	RiverPark Center HVAC-\$900k	RiverPark	900,000	60,000	05/01/33
Series 2013C	U.S. Bank Building #3-construction	Economic Dev Fund	6,350,000	426,354	05/01/33
Series 2007	Harsh Ditch Construction	YCV Fund	23,350,539	1,368,253	12/01/34
Series 2015	Scherm Ditch Construction	YCV Fund	2,878,252	231,763	12/01/35
Series 2016C	IBMC	Downtown TIF	2,560,000	168,580	01/01/37
Series 2016C	IBMC	General Fund	2,560,000	9,258	01/01/37
Series 2016D	Parking Garage Construction	Downtown TIF	9,380,000	703,300	06/01/37
Series 2019A	Transportation Projects	General Fund	4,635,000	330,705	06/01/37
Series 2019B	US Bank Building #1 (refi Series 2010)	Economic Dev Fund	3,815,000	393,495	06/01/31
Series 2019D	US Bank Building #2 (refi Series 2011)	Economic Dev Fund	2,180,000	206,744	06/01/31
Series 2019C	Smothers/RF Park, Utility Reloc.& Str, (refi Series 2011)	DTR Fund	18,090,000	1,137,775	04/01/41
Series 2019E	Convention Center & Infrastructure	DTR Fund	36,570,000	2,084,313	06/01/42
Series 2013A	Convention Center & Infrastructure	DTR Fund	20,530,000	1,119,797	05/01/43
				<u>\$13,373,485</u>	

\* 2020-21 Includes principal and interest.

