

JANUARY FINANCIAL REPORT:

**BALANCE SHEET
TOTALS**

Fund 1	General Fund	\$6,694,785.80
Fund 2	Special Revenue Fund	\$200,181.89
Fund 21	District Activity Fund	\$242,507.97
Fund 25	Student Activity Fund	\$308,561.29
Fund 310	Capital Outlay Fund	\$112,816.49
Fund 320	Building Fund (5 Cent Levy)	\$752,390.80
Fund 360	Construction Fund	\$612,239.15
Fund 400	Debt Service Fund	\$0.00
Fund 51	Food Service Fund	\$667,388.52
Fund 54	Community Education Fund	\$5,733.36
Fund 7000	Trust Fund	\$77,790.21

TOTAL BALANCE:

\$9,674,395.48

JANUARY BALANCE SHEET TOTAL COMPARISONS:		FY 2020 - 2021	FY 2019 - 2020	Variance
Fund 1	General Fund	\$6,694,785.80	4,537,995.82	\$2,156,789.98
Fund 2	Special Revenue Fund	\$200,181.89	(415,722.29)	\$615,904.18
Fund 21	District Activity Fund	\$242,507.97	174,959.61	\$67,548.36
Fund 25	Student Activity Fund	\$308,561.29	-	\$308,561.29
Fund 310	Capital Outlay Fund	\$112,816.49	125,291.49	(\$12,475.00)
Fund 320	Building Fund (5 Cent Levy)	\$752,390.80	655,573.40	\$96,817.40
Fund 360	Construction Fund	\$612,239.15	374,695.31	\$237,543.84
Fund 400	Debt Service Fund	\$0.00	-	\$0.00
Fund 51	Food Service Fund	\$667,388.52	895,283.39	(\$227,894.87)
Fund 54	Community Education Fund	\$5,733.36	4,943.50	\$789.86
Fund 7000	Trust Fund	\$77,790.21	77,672.20	\$118.01
TOTALS:		\$9,674,395.48	6,430,692.43	\$3,243,703.05

General Fund:

The General Fund cash balance is \$6,694,786, which is an increase of approximately \$2.1 million when compared to last year. As explained in the previous month, this is due primarily to decreased expenditures, including the following:

- (1) COVID Relief Funds of \$570,635 were awarded to us through a grant in December, so these funds were deposited into our Special Revenue Fund. These funds had to be spent by the end of the month, so we moved General Fund salary over to the Special Revenue Fund, thus decreasing General Fund expenditures by \$570,635. PLEASE NOTE: These are not additional funds as our General Fund SEEK Revenue will be reduced by the exact amount over the remainder of the fiscal year.
- (2) There was a decrease noted for a number of expenditures as a result of virtual learning, including certified subs and diesel fuel.
- (3) CARES funding has been utilized for many expenditures, including the purchase of Chromebooks which had previously been purchased out of the General Fund.

Special Revenue Fund:

The Special Revenue Fund is comprised of local, state, and federal grants. This balance fluctuates each month due to many things, including the number of payrolls and grant activity. New grants in the current year include CARES funds and COVID relief funds.

District Activity Fund:

The DAF cash balance is \$242,508. There was a minimal change in activity when compared to the prior year.

School Activity Fund:

The SAF cash balance is \$308,561. These funds are maintained at the school level and required to be presented with the district financials due to GASB 68. This was not required in the prior year.

Capital Outlay Fund:

The Capital Outlay Fund cash balance is \$112,816, which is unchanged from the previous month. We expect our 2nd allocation of state funds in the coming months.

Building Fund:

The Building Fund cash balance is \$752,391. Building Funds can be used for debt service and building needs (including transfers to the Construction Fund for our bus canopy, exterior doors and intercom projects).

Construction Fund:

The Construction Fund cash balance is \$612,239. Funds of \$403,058 were transferred in from the the Capital Outlay and Building Funds for current projects.

Debt Service Fund:

The Debt Service cash balance is \$0. Total YTD debt service payments equal \$1.4 million.

Food Service Fund:

The Food Service cash balance is \$667,389. This is down by approximately \$227,895 when compared to the prior year, which coincides with our spend down plan of the prior year excess balance.

Community Education Fund:

The Community Education Fund cash balance is \$5,733. There was minimal activity during the month.

Trust Fund:

The Trust Fund cash balance is \$77,790, with minimal change in activity.