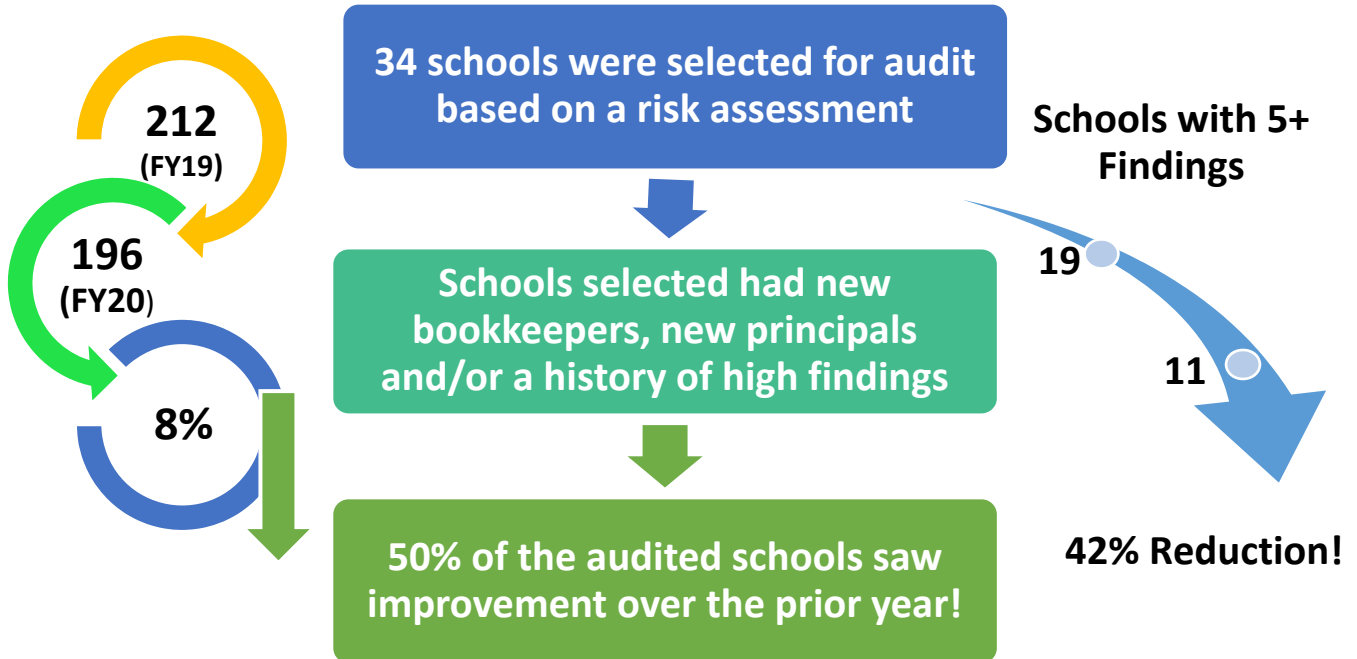
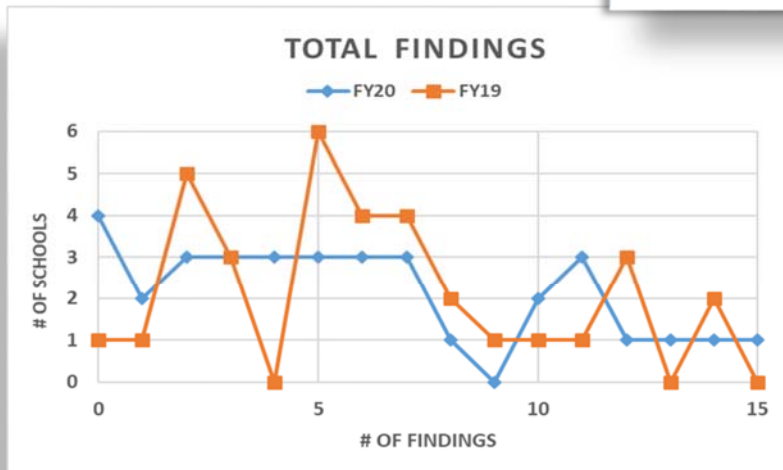
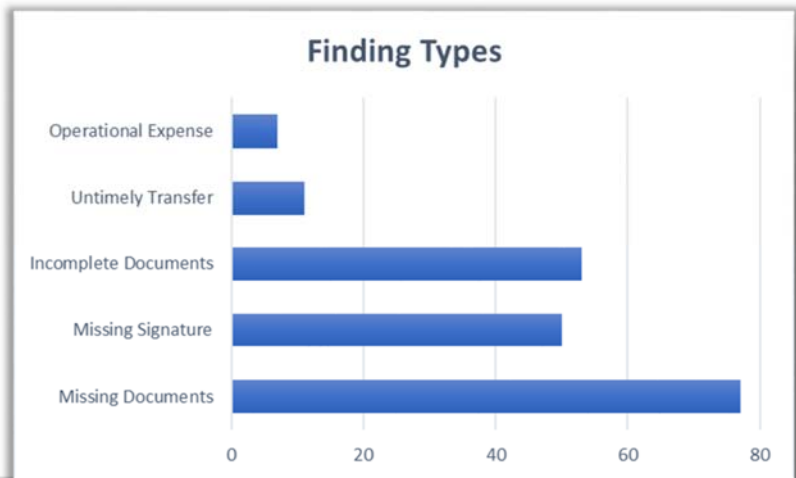


SCHOOL ACTIVITY FUND RESULTS SY2020



All audits were performed remotely due to COVID-19. In addition, JCPS welcomed a new audit firm, Dean Dorton Allen Ford, to perform the reviews. The audit firm praised the JCPS team for adapting well to change and being very responsive during such unprecedented times.



The JCPS Accounting training division continues to develop targeted training materials and webinars to address the most common findings from both external and internal audits. Findings decreased for the 19-20 school year which shows that our training methods are working for our most high-risk schools.

FUTURE FINANCIAL SUCCESS

Targeted Training

- Training Bursts on timely topics
- Recorded trainings
- Quick Reference Guides
- Video Modules

Reliable Support System

- From New Hire to Retirement:
 - Principals
 - Bookkeepers
 - Sponsors
 - Central Office staff

Continued Reduction in Findings

- No Bank Schools
- MySchoolBucks credit/debit card platform
- School Finance Resources page

Training is conducted in large group settings several times a month. Some recent examples include General Ledger Account Inquiry, Surviving Redbook in a COVID World, and No Bank training. One-on-one trainings occur on a daily basis with our two school finance trainers and other Finance staff members based on audit results, experience level, and support requests throughout the District. Consistent and intentional training is necessary to ensure financial success at our schools.

Our **No Bank School model** maximizes school finance efficiency and eliminates the need for an audit, with the Accounting team reviewing all receipts and payments. This model has been successfully launched at 7 schools with plans to expand in school year 2020-21.

Our **new debit/credit card platform MySchoolBucks** allows schools and central office departments to collect money online or in person without exchanging physical cash/checks. This initiative is helping to reduce audit findings and is saving the time, money, and resources. Many schools have implemented this new platform during NTI with glowing reviews from all stakeholders.

