

FINANCIAL UPDATE - LIVINGSTON COUNTY BOARD OF EDUCATION

February 10, 2021 Board Meeting

* Farmer's Bank balance as of	January 31, 2021	\$5,664,416.41
Annual Percentage Yield Earned		0.75%
Interest Paid for the month	January 31, 2021	\$2,943.77
YTD Interest Paid		\$18,691.74
* General Fund (Fund 1) balance	Period 7	\$5,036,749.20
* Expected SEEK payment for		\$203,328.00
* Expected reimbursements:		
Federal Cash Reimbursement	January, 2021	\$96,186.00
21st CCLC Program	2nd Quarter	\$27,455.66
Audubon Reimbursement	January, 2021	\$15,454.05

Must be spent by September 30, 2022

* COVID -19 CARES ACT Funds	Expenses/Encumb.	Remaining Amount
GEERS \$45,368.00	\$18,215.99	\$27,152.01
ESSER \$264,474.00	\$51,682.39	\$212,791.61

Must be spent by September 30, 2023

* COVID - 21 CRRSA Funds
ESSER II \$ 1,303,041.00
GEERS II

Monthly Expenditures

November	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$603,191.67	\$109,850.00	\$38,355.19	\$751,396.86
Other Expenses	\$142,269.64	\$27,409.37	\$39,390.41	\$209,069.42
Totals	\$745,461.31	\$137,259.37	\$77,745.60	\$960,466.28
December	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$589,110.73	\$117,304.96	\$38,001.09	\$744,416.78
Other Expenses	\$24,071.27	\$130,821.64	\$20,514.38	\$175,407.29
Totals	\$613,182.00	\$248,126.60	\$58,515.47	\$919,824.07
January	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$583,939.71	\$113,558.30	\$36,982.61	\$734,480.62
Other Expenses	\$125,430.88	\$114,932.26	\$41,200.71	\$281,563.85
Totals	\$709,370.59	\$228,490.56	\$78,183.32	\$1,016,044.47
YTD TOTALS	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$3,707,816.10	\$845,321.17	\$221,701.36	\$4,774,838.63
Other Expenses	\$977,112.00	\$561,535.99	\$264,521.59	\$1,803,169.58
Totals	\$4,684,928.10	\$1,406,857.16	\$486,222.95	\$6,578,008.21