

SIMPSON COUNTY SCHOOLS
Bank Reconciliation
For the Month Ending: January 31, 2021

FUND	MUNIS CASH	INTEREST ALLOCATION	ADJUSTED MUNIS CASH	CASH PER BALANCE SHEET
1	\$ 10,819,466.35	\$ (54.24)	\$ 10,819,412.11	\$ 10,819,412.11
2	792,300.95	-	792,300.95	792,300.95
21	30,665.70		30,665.70	30,665.70
310	13,778.59		13,778.59	13,778.59
320	588,396.01		588,396.01	588,396.01
360	25,714.02		25,714.02	25,714.02
400	(838,452.85)		(838,452.85)	(838,452.85)
51	388,703.91	54.24	388,758.15	388,758.15
52	83,668.87		83,668.87	83,668.87
Committed Funds	481,563.81		481,563.81	481,563.81
	<u>\$ 12,385,805.36</u>	<u>\$ -</u>	<u>\$ 12,385,805.36</u>	<u>\$ 12,385,805.36</u>
			Fund 67	107,342.51
				<u>\$ 12,493,147.87</u>

BANK BALANCES:

	FB&T		Citizens First
Bond Acct - Accrued Interest	2.60	General Fund	1,624,273.94
Bond Acct - Accrued Interest	10.00	Holding Account	11,682,482.71
Bond Acct - Accrued Interest	-	Tax Account	28,617.69
Bond Acct - Accrued Interest	3.41	Committed Funds	481,563.81
Bond Acct - Accrued Interest	1.45	Funding Safety	2,935.80
Bond Acct - Accrued Interest	2.58		<u>13,819,873.95</u>
Bond Acct - Accrued Interest	-		
Bond Acct - Accrued Interest, Payment	-		US Bank
Ending Bank Balance	<u>20.04</u>	Wire Account	<u>52.00</u>

OTHER:

-

BANKING ERRORS:

-

O/S CHECKS:

Accounts Payable	1,117,720.37
Payroll	288,732.48
State Tax Direct Deposits	27,687.78
Total Outstanding Checks	<u>1,434,140.63</u>

RECONCILED CASH 12,385,805.36

DIFFERENCE \$ - IN BALANCE

Amanda Spears

Date

Tim Schlosser

Date

MISCELLANEOUS RECONCILIATIONS

Cleared Checks

Bank	
General Fund	\$ 817,072.35
State/Fed Tax Fund	-
Holding Account	-
Total Cleared Checks per Bank	<u><u>\$ 817,072.35</u></u>
 Books	
Payroll	\$ 436,209.43
AP	380,862.92
Bond and Fund 51	-
Total Cleared Checks per Book	<u><u>\$ 817,072.35</u></u>
 Difference	 <u><u>\$ -</u></u>

AP Check Reconciliation

Prior Month Outstanding	\$ 31,697.62
Issued - Current Month	1,466,885.67
Cleared - Current Month	<u>(380,862.92)</u>
Current Month Outstanding AP Checks	<u><u>\$ 1,117,720.37</u></u>
 Difference	 <u><u>\$ -</u></u>

Payroll Check/Direct Deposit Reconciliation

Prior Month Outstanding	\$ 342,612.49
Issued - Current Month	1,574,564.03
Cleared - Current Month	(436,209.43)
Direct Deposits	(1,157,622.93)
o/s State Tax Direct Deposit	(27,687.78)
Void - Vendor Payroll Check	(6,923.90)
Current Month Outstanding Payroll	<u><u>\$ 288,732.48</u></u>
 Difference	 <u><u>\$ -</u></u>

Receipts

Bank	
Holding Account	\$ 1,935,974.13
US Bank	-
General Fund	122.30
Construction	-
Bonds	-
Fund 2	0.35
Tax Account	2.08
Committed Funds	57.39
	<u><u>\$ 1,936,156.25</u></u>
 Books	
Fund 1	\$ 1,515,243.13
Fund 2	192,944.66
Fund 21	3,445.13
Fund 310	-
Fund 320	-
Fund 360	-
Fund 400	-
Fund 51	215,829.33
Fund 52	8,694.00
	<u><u>\$ 1,936,156.25</u></u>
 Difference	 <u><u>-</u></u>

Reconciliation - Bank

13,903,510.02	beg bank balance
1,936,156.25	receipts
(817,072.35)	cleared checks
(1,157,622.93)	cleared direct dep
(45,000.00)	transfer to BG EMSI
(25.00)	US bank fee
<u><u>\$ 13,819,945.99</u></u>	end bank per calculation
<u><u>\$ 13,819,945.99</u></u>	ending bank balance
<u><u>-</u></u>	Difference

INTEREST ALLOCATION

INTEREST INCOME1,660.90

FUND	MUNIS CASH	INTEREST ALLOCATION
1	10,819,466.35	1,606.66
2	792,300.95	
162F	0.00	0.00
162E	0.00	0.00
310	13,778.59	
320	588,396.01	
360	25,714.02	
400	(838,452.85)	
51	388,703.91	54.24
52	83,668.87	
21	30,665.70	
	11,904,241.55	1,660.90

INTEREST INCOME ADJUSTMENT:	Debit	Credit
10-6101		54.24
110-1510	54.24	
20-6101	0.00	
220-1510-162F		0.00
20-6101	0.00	
220-1510-162E		0.00
51-6101	54.24	
510-1510		54.24
	108.48	108.48