**FY22 DRAFT BUDGET**

**Beginning Balance Projection: $ 2,000,000**

**SEEK remains the same as the current budget.**

**General Fund Total Budget Reduction of $602,627**

**KISTA Bus Bonds reduced by $27,863**

**Energy Bonds increased by $14,801**

**Bus Purchase increased to $200,000**

**Contingency at set at $1,000,000**

**Total General Fund Budget is $17,139,124**

**Capital Outlay Budget remains at $160,302 (Fund 310)**

**FSPK Budget remains at $1,468,370; however, bond payments in the budget are significantly less than last year, due to paying off a large bond. Once bonds sell for the new elementary school, a new bond payment will be added to our schedule and will likely be due on October 1, for the first payment. (Fund 320)**

**Bond Budget was updated with scheduled bond payments for next year. (Fund 400)**

**Food Service Budget remains unchanged from last year’s budget. (Fund 51)**

**Notes:**

**This budget is, for the most part, just simply rolled over from last year. The only difference in revenues is the beginning balance, which is projected at $2,000,000. Other changes include removing one time projects that were completed this year, increasing buses, updating bond payments, and other miscellaneous changes.**

**It is anticipated that the balance will be greater than $2,000,000, in large part, due to the pandemic and the decrease in expenditures for items such as fuel, field trips, supplies, utilities etc.**

**Additionally, the allocation of another round of stimulus funds is targeted to meet the potential shortfalls that may occur due to Covid; therefore, the use of those new funds will be utilized to supplement the General Fund as needed; but with an intentional focus on Learning Loss.**