

Statement of Net Position

FY2021 Actuals as of December 2020

CURRENT ASSETS	Dec 2020
Cash and Investments	\$14,228,305
Other Receivables	6,911,475
Interest Receivable	0
Prepayments & Other Current Assets	3,708
Total Current Assets	\$21,143,487

NON-CURRENT ASSETS

Pledged Collateral	2,689,772
Investment in SEDC	757
Fixed Assets Clearing Account	1,856
Office Buildout	260,238
Meters - AR Project	215,985
Meter Comm Equipment	330,672
General Plant	783,619
Construction Work In Progress	0
Less Accumulated Depreciation	(350,468)
Total Non-Current Assets	\$3,932,432
Total Assets	\$25,075,918

LIABILITIES

Accounts Payable	10,324,650
Accrued Employee Benefits	143,108
Accrued Interest Payable	126
Total Current Liabilities	\$10,467,884
Deferred Lease Liability	38,816
Line of Credit	0
Total Non-Current Liabilities	\$38,816
Total Liabilities	\$10,506,700

NET POSITION

Invested in capital assets, net of related debt	1,240,046
Restricted	259
Unrestricted	13,329,172
Total Net Position	\$14,569,218

Statement of Revenue, Expenses, and Changes in Net Position

FY2021 Actuals as of December 2020

OPERATING REVENUE	Dec 2020	YTD FY2021
Sales to Members	\$6,169,583	\$38,232,193
RTO Market Revenue	\$12,394	\$177,880
Transmission Services	\$84,442	\$448,290
Miscellaneous Revenue	\$0	\$0
Total Operating Revenue (Expenses)	\$6,266,419	\$38,858,363

OPERATING EXPENSES

Transmission	\$607,253	\$3,859,975
Production	\$5,351,734	\$31,010,923
Admin. and General	\$257,311	\$1,260,376
Depreciation	\$15,564	\$93,090
Total Purchase Power and Operating Expenses	\$6,231,861	\$36,224,364
Operating Income	\$34,558	\$2,633,999

NON-OPERATING REVENUE

Interest Expense on Debt	(\$126)	(\$252)
Interest Income	\$20	\$11,631
Other Non-Operating Expenses (Income)	(\$3,151)	(\$21,709)
Regulatory Credit/Debit - Cost to be Recovered	\$0	\$0
Total Non-Operating Revenues (Expenses)	(\$3,257)	(\$10,330)

NET POSITION CHANGES

Change in Net Position	\$31,301	\$2,623,669
Net Position at Beginning of Period	\$14,537,917	\$11,945,549
Net Position at End of Period	\$14,569,218	\$14,569,218

Indirect Statement of Cash Flows

FY2021 Actuals as of December 2020

CASH FROM OPERATING ACTIVITES	Dec 2020	YTD FY2021
Net Income	\$31,301	\$2,623,669
Depreciation	15,564	93,090
Accounts Receivable	(771,788)	708,771
Prepayments & Other Current Assets	1,236	7,415
Deferred Debits	0	0
Other Reg Assets & Deferred Outflow of Resources	0	0
Accounts Payable	601,435	1,850,220
Collateral Deposits	0	0
Taxes & Interest Accrued	1,397	4,680
Other Current Liabilities	2,937	27,616
Deferred Credits	(263)	156
Net Cash Provided by (Used in) Operation	(\$118,181)	\$5,315,617

CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES

Additions to Plant	(174)	(17,620)
Net Change in Other Prop & Invest	(20)	(11,301)
Other - Asset Retirement Obligations	0	0
Net Cash Provided by (Used in) Investing	(\$194)	(\$28,922)

CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES

Long Term Borrowings	0	0
Other	0	0
Net Cash Provided By (Used in) Financing	\$0	\$0

NET INCREASE (DECREASE) IN CASH & TEMP INVESTMENTS

Net Increase (Decrease) in Cash & Temp Investments	(\$118,374)	\$5,286,695
Cash & Temp Investments Beginning of Period	\$14,346,679	\$8,941,609
Cash & Temp Investments End of Period	\$14,228,305	\$14,228,305

Month Ending
2020-12

Reconciliation Transactions Report

01/08/21 02:06:31 PM

12/01/20-01/07/21 131.00 CASH

User Id: 2014

Statement Ending Balance :	14,228,223.51
Outstanding Payments(-) :	4,257,324.85
Adjustments in Transit(+) :	.00
Deposits in Transit(+) :	.00
Adjusted Bank Balance :	9,970,898.66
Book Balance :	9,970,898.66
Pending Adjustments :	.00
Adjusted Book Balance :	9,970,898.66
Difference :	.00