

**IGNITE INSTITUTE
REPORT OF MONTHLY ACTIVITY
FISCAL YEAR 2021**

| | Jul-20 | Aug-20 | Sep-20 | Oct-20 | Nov-20 | Dec-20 | YEAR TO DATE | ANNUAL BUDGET | AVAILABLE BUDGET |
|--|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|---------------------------|------------------------------|-------------------------|------------------------------|
| Beginning Cash Balance | \$ (515,769.70) | \$ (491,769.70) | \$ (498,588.97) | \$ (514,177.96) | \$ (516,682.35) | \$ (534,379) | \$ (515,769.70) | \$ 38,058 | \$ (553,828) |
| Revenues for month: | | | | | | | | | |
| Revenues from local sources | 24,000.00 | - | - | 24,000.00 | - | 467,770 | 515,769.70 | 563,000 | (47,230) |
| Revenues from state sources | - | - | - | - | - | - | - | - | - |
| Other revenues | - | 714.48 | - | 225.75 | - | 111 | 1,050.79 | - | 1,051 |
| Transfer from General Fund | <u>52,657.03</u> | <u>127,454.23</u> | <u>246,385.73</u> | <u>259,132.39</u> | <u>189,918.36</u> | <u>220,472</u> | <u>1,096,020.08</u> | <u>2,301,085</u> | <u>(1,205,065)</u> |
| Total Receipts | 76,657.03 | 128,168.71 | 246,385.73 | 283,358.14 | 189,918.36 | 688,353 | 1,612,840.57 | 2,864,085 | (1,251,244) |
| Expenditures for month | | | | | | | | | |
| Instruction | 6,225.06 | 69,484.02 | 182,521.53 | 178,861.47 | 135,639.13 | 147,162 | 719,893.31 | 1,790,483 | 1,070,590 |
| Student support services | - | 6,221.56 | 13,014.03 | 19,681.81 | 12,789.20 | 13,634 | 65,340.96 | 104,140 | 38,799 |
| Instructional staff support services | - | 2,998.48 | 8,395.76 | 9,670.44 | 5,995.76 | 6,355 | 33,415.65 | 127,429 | 94,013 |
| School admin. support services | 14,018.08 | 15,200.31 | 21,749.92 | 24,375.57 | 16,009.42 | 15,901 | 107,254.24 | 225,391 | 118,137 |
| Plant operations & maintenance | <u>32,413.89</u> | <u>41,083.61</u> | <u>36,293.48</u> | <u>53,273.24</u> | <u>37,181.02</u> | <u>56,197</u> | <u>256,442.35</u> | <u>654,700</u> | <u>398,258</u> |
| Total Expenditures | <u>52,657.03</u> | <u>134,987.98</u> | <u>261,974.72</u> | <u>285,862.53</u> | <u>207,614.53</u> | <u>239,250</u> | <u>1,182,346.51</u> | <u>2,902,143</u> | <u>1,719,796</u> |
| Net Increase (Decrease) in Cash | <u>24,000.00</u> | <u>(6,819.27)</u> | <u>(15,588.99)</u> | <u>(2,504.39)</u> | <u>(17,696.17)</u> | <u>449,103</u> | <u>430,494.06</u> | <u>(38,058)</u> | <u>(2,971,041)</u> |
| Balance on hand at end of Month | \$ <u><u>(491,769.70)</u></u> | \$ <u><u>(498,588.97)</u></u> | \$ <u><u>(514,177.96)</u></u> | \$ <u><u>(516,682.35)</u></u> | \$ <u><u>(534,378.52)</u></u> | \$ <u><u>(85,276)</u></u> | \$ <u><u>(85,275.64)</u></u> | \$ <u><u>-</u></u> | \$ <u><u>(3,524,869)</u></u> |