

FLOYD COUNTY BOARD OF EDUCATION Danny Adkins, Superintendent 442 KY RT 550 Eastern, KY 41622 Telephone (606) 886-2354 Fax (606) 886-4550 www.floyd.kyschools.us

Linda C. Gearheart, Board Chair Member - District 1 William Newsome, Jr., Vice-Chair - District 3 Dr. Chandra Varia, Member - District 2 Keith Smallwood, Member - District 4 Steve Slone, Member - District 5

<u>Consent Agenda Item (Action Item)</u>: Consider/Approve: Lease agreement with American Business Systems for an HP Color LaserJet Copier.

Applicable State or Regulations: BOE Policy 01.11 General Powers and duties of the board.

<u>Fiscal/Budgetary Impact</u>: The school nutrition department is currently paying \$200.43 per month lease on our current copier plus \$0.0056 per page of black/white copies and \$0.0396 per page of color copies. The payoff for our current lease is \$1,402.01 on the current machine. American Business System will pay-off our current lease agreement and lease us a comparable unit with better features for \$196.67 per month. Black/white copies will be \$0.0049 and color copies will be \$0.0395 per copy.

<u>History/Background</u>: The school nutrition department has been leasing a Xerox copier and would like permission to allow American Business Systems to pay off the current lease with the agreement to lease a new copier from them at a lower base price and a lower price per copy.

Recommended Action: Approve as presented.

Contact Person(s): Dale Pack, Chief Nutrition Officer

Director

Superintendent

Date: 1-7-2021