

FINANCIAL UPDATE - LIVINGSTON COUNTY BOARD OF EDUCATION

January 11, 2021 Board Meeting

* Farmer's Bank balance as of	December 31, 2020	\$4,606,150.89
Annual Percentage Yield Earned		0.75%
Interest Paid for the month	December 31, 2020	\$3,060.62
YTD Interest Paid		\$15,747.97
* General Fund (Fund 1) balance	Period 6	\$4,014,027.76
* Expected SEEK payment for		\$203,328.00
* Expected reimbursements:		
Federal Cash Reimbursement	December, 2020	\$110,376.00
21st CCLC Program	2nd quarter	\$27,455.66
Audubon Reimbursement	December, 2020	\$15,518.67
* COVID -19 CARES ACT Funds	Expenses/Encumb.	Remaining Amount
GEERS \$45,368.00	\$17,080.01	\$28,287.99
ESSER \$264,474.00	\$43,940.47	\$220,533.53

Monthly Expenditures

October	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$600,312.38	\$110,924.42	\$38,233.13	\$749,469.93
Other Expenses	\$113,934.45	\$54,125.29	\$42,066.86	\$210,126.60
Totals	\$714,246.83	\$165,049.71	\$80,299.99	\$959,596.53
November	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$603,191.67	\$109,850.00	\$38,355.19	\$751,396.86
Other Expenses	\$142,269.64	\$27,409.37	\$39,390.41	\$209,069.42
Totals	\$745,461.31	\$137,259.37	\$77,745.60	\$960,466.28
December	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$589,110.73	\$117,304.96	\$38,001.09	\$744,416.78
Other Expenses	\$24,071.27	\$130,821.64	\$20,514.38	\$175,407.29
Totals	\$613,182.00	\$248,126.60	\$58,515.47	\$919,824.07
YTD TOTALS	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$3,123,876.39	\$731,762.87	\$184,718.75	\$4,040,358.01
Other Expenses	\$851,681.12	\$446,603.73	\$223,320.88	\$1,521,605.73
Totals	\$3,975,557.51	\$1,178,366.60	\$408,039.63	\$5,561,963.74