

City of Owensboro

Department of Finance



Monthly Financial Reports

Period Ended November 30, 2020

Tom Watson – Mayor
Larry Maglinger – Mayor Pro-Tem
Pamela L. Smith-Wright – Commissioner
Larry Conder – Commissioner
Jeff Sanford – Commissioner

Nate Pagan – City Manager
Angela Hamric Waninger – Director of
Finance & Support Services
Dané Galloway – Deputy Director of
Finance & Support Services



City of Owensboro Kentucky

FINANCE DEPARTMENT

101 East Fourth Street, Owensboro, KY 42303
Phone: (270) 687-8523 FAX: (270) 687-8526

Finance Memorandum

TO: Nate Pagan, City Manager

FROM: Angela Hamric Waninger, Director of Finance and Support Services

DATE: January 19, 2021

RE: Financial Report for Month Ended November 30, 2020

General Fund revenues through November 30, 2020 of \$33,004,115 were \$4,586,680 higher than budget primarily due to receipt of the CARES Act Funding and partially due to timing of Property Tax payments. General Fund expenditures of \$23,820,973 were \$2,960,467 under budget primarily due to timing in outside services, and capital purchases and savings in personnel services.

Outside of timing variances, the revenues and expenditures in other funds are in line with budget.

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Owensboro Economic Indicators

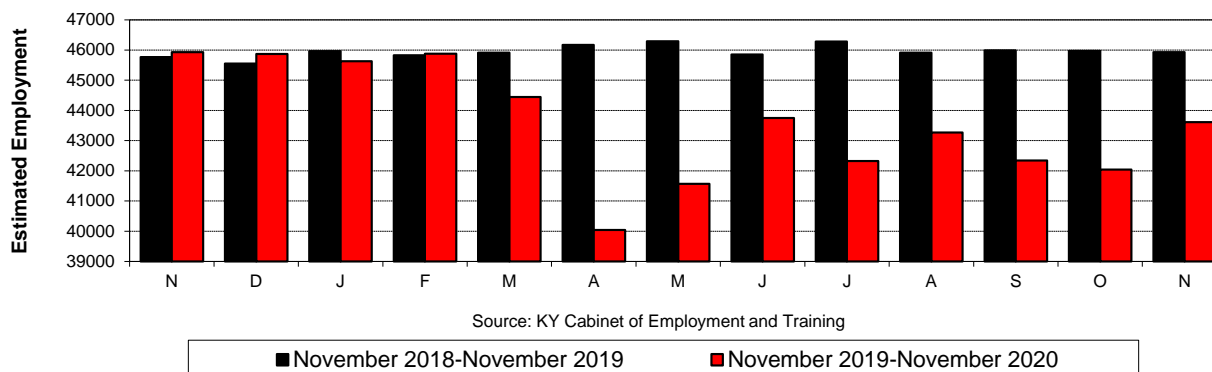
Most Recent Twelve Months

(unless otherwise indicated)

	Current	Most Recent 12-mo average	Prior Year 12-mo average	% Change
Estimated Employment - November				
Daviess County	43,611	43,400	45,973	-5.60%
Owensboro MSA (Daviess, McLean, Hancock)	51,191	50,914	53,966	-5.65%
Unemployment Rates - November				
				Actual Change
Daviess County	4.8%	6.17%	3.75%	+2.42%
Owensboro MSA (Daviess, McLean, Hancock)	4.8%	6.08%	3.80%	+2.28%
Kentucky	5.1%	6.78%	4.21%	+2.57%
United States	6.4%	7.83%	3.69%	+4.14%

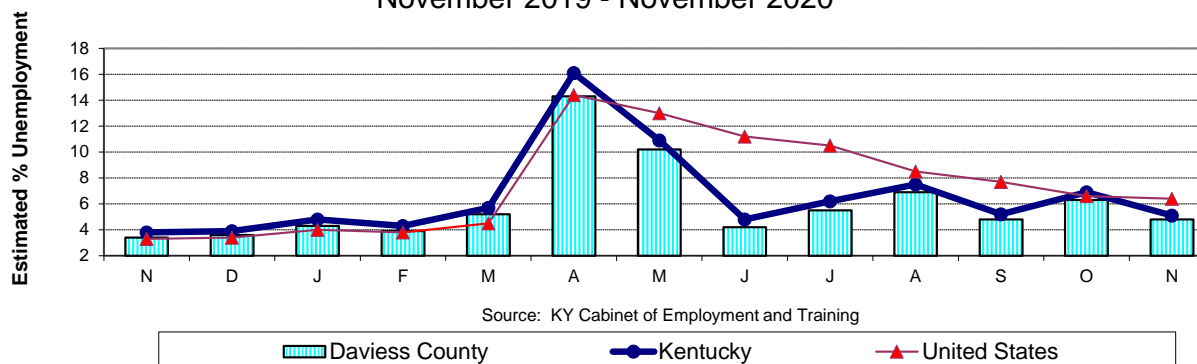
Employment Totals - Daviess County

November 2018 - November 2020



Monthly Unemployment Rates

November 2019 - November 2020





Owensboro Economic Indicators

Most Recent Twelve Months

(unless otherwise indicated)

Owensboro City Construction

(12 month total thru November)

Single Family Units

Multi-Family Units

Value of Regular Commercial &
Industrial Permits

	Current Year	Prior Year	Change
Single Family Units	103	91	+13.19%
Multi-Family Units	10	7	+42.86%
Value of Regular Commercial & Industrial Permits	\$38,195,872	\$42,629,642	-10.40%

Owensboro Riverport Authority

(12 month total thru November)

Terminal Operations-Tons

1,130,736	1,101,712	+2.63%
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Active Business License Accounts (End of Nov)

(total includes some non-city businesses)

9,647	9,465	+1.92%
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Price Indices

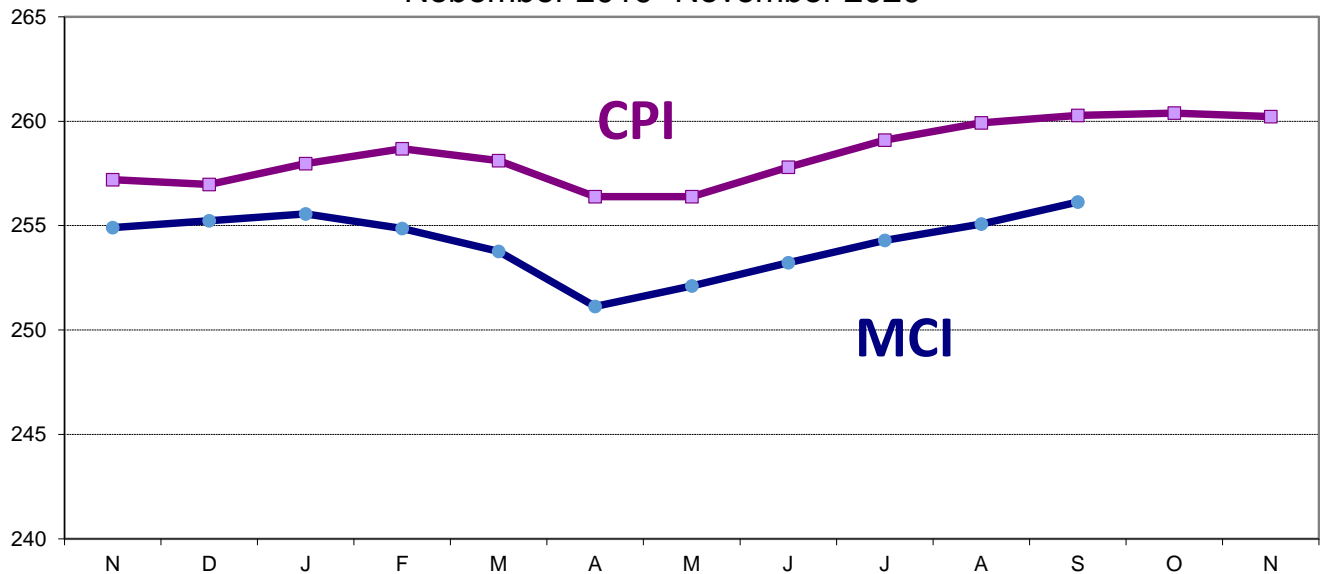
Consumer Price Index-Urban (Nov)

Municipal Price Index (Sept)

260.2	257.2	+1.17%
256.1	253.5	+1.05%

Consumer Price & Municipal Cost Indices

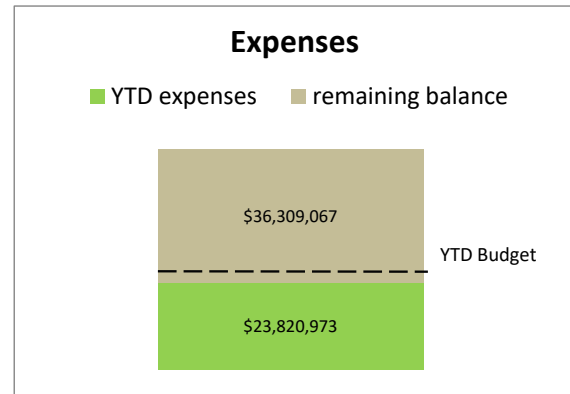
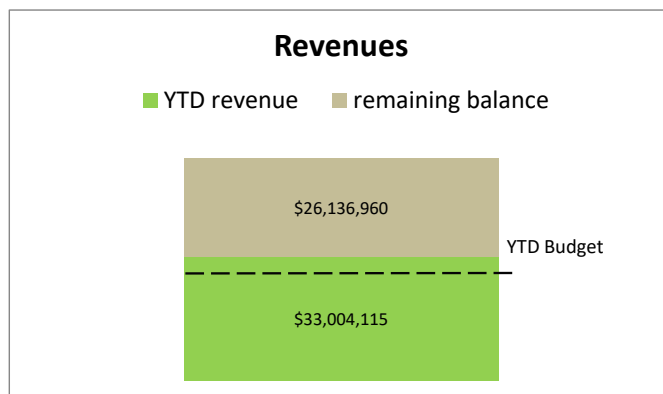
November 2019 -November 2020



Sources: Bureau of Labor Statistics; American City & County Magazine

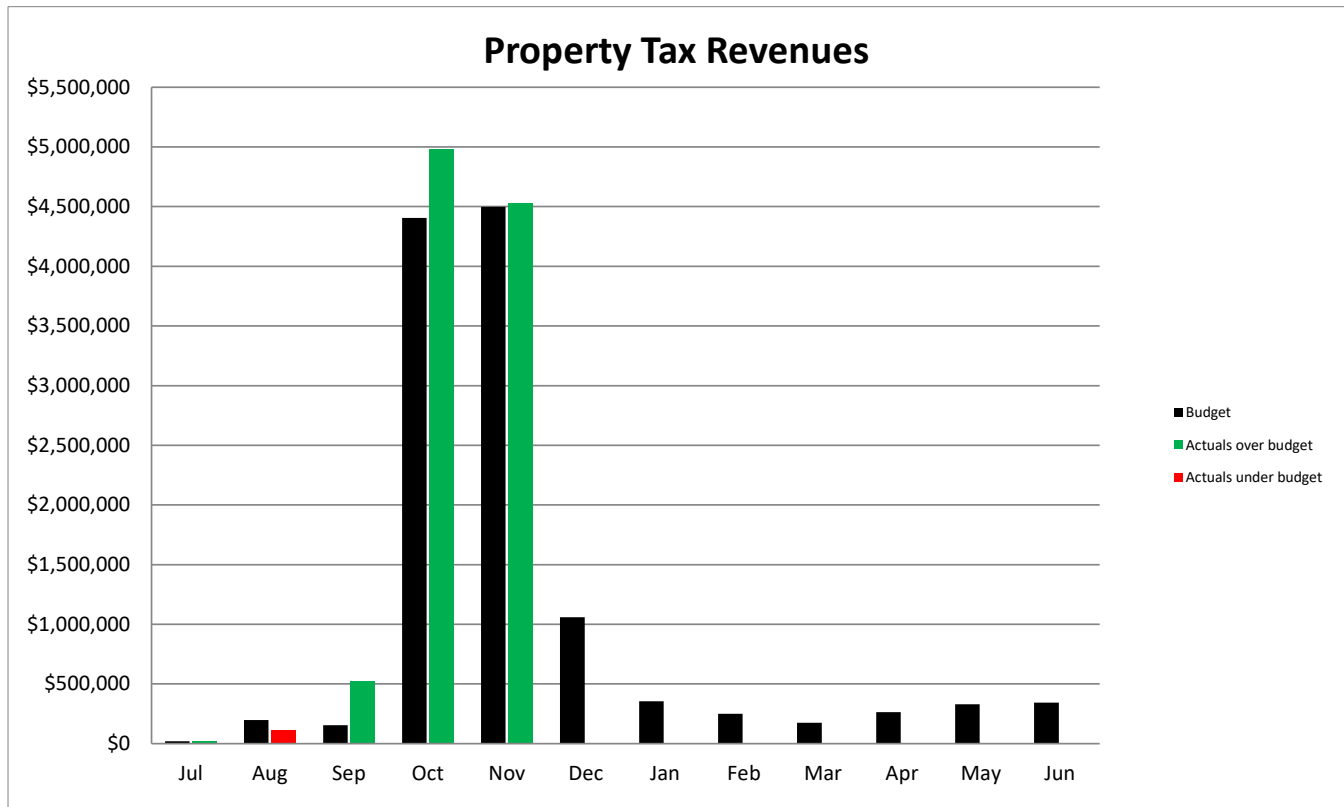
**CITY OF OWENSBORO
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING NOVEMBER 30, 2020**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Property Taxes	\$4,498,876	\$4,531,104	\$32,228	\$9,274,241	\$10,161,805	\$887,564
Occupational tax:						
Withholding	1,443,454	1,769,613	\$326,159	7,595,582	7,808,040	212,458
Net Profits	42,270	65,854	\$23,584	295,074	535,597	240,523
OMU:						
Dividend	625,691	624,391	(\$1,300)	3,128,463	3,121,955	(6,508)
In lieu of taxes	240,212	184,834	(\$55,378)	1,258,656	1,020,193	(238,463)
Insurance licenses	657,581	1,002,098	\$344,517	3,250,857	3,163,172	(87,685)
Other	749,788	810,434	\$60,646	3,614,562	7,193,353	3,578,791
Total revenues	\$8,257,872	\$8,988,328	\$730,456	\$28,417,435	\$33,004,115	\$4,586,680
Expenditures:						
Personnel Services	\$2,410,773	\$2,359,561	(\$51,212)	\$12,326,801	\$11,672,835	(\$653,966)
Maintenance	625,995	814,514	188,519	2,897,872	2,884,810	(13,062)
Supplies	96,947	117,502	20,555	796,223	426,144	(370,079)
Utilities	83,049	63,891	(19,158)	448,569	345,035	(103,534)
Other	316,058	272,171	(43,887)	3,302,108	2,176,126	(1,125,982)
Agencies Contribution	45,701	46,702	1,001	877,708	830,766	(46,942)
Debt Service	283,607	281,473	(2,134)	750,857	745,688	(5,169)
Transfer To	520,728	503,997	(16,731)	3,359,647	3,342,916	(16,731)
Capital	195,833	594,951	399,118	2,021,655	1,396,654	(625,001)
Total expenditures	\$4,578,691	\$5,054,762	\$476,071	\$26,781,440	\$23,820,973	(\$2,960,467)
Operating Excess/ (Deficiency)	\$3,679,181	\$3,933,566	\$254,385	\$1,635,995	\$9,183,142	\$7,547,147



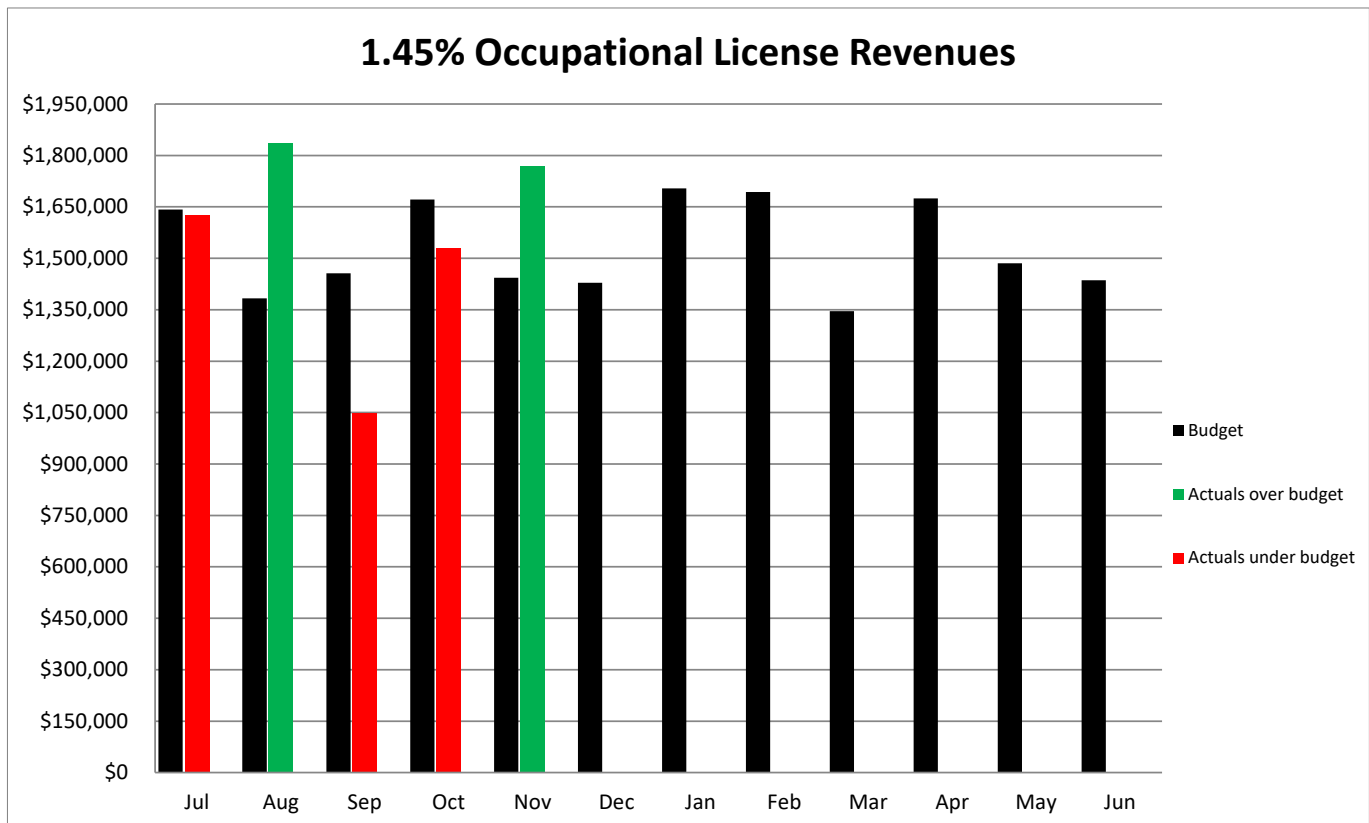
SCHEDULE OF PROPERTY TAXES - GENERAL FUND

Month	Comparison to Budget (2020-21)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2019-20	2020-21	Over / (Under)
July	\$19,640	\$21,257	\$1,617	\$63,162	\$21,257	(\$41,905)
August	196,839	108,536	(88,303)	122,556	108,536	(14,020)
September	154,601	523,430	368,829	270,325	523,430	253,105
October	4,404,285	4,977,478	573,193	5,215,547	4,977,478	(238,069)
November	4,498,876	4,531,104	32,228	4,005,545	4,531,104	525,559
December	1,059,652	0	0	804,521	0	0
January	355,199	0	0	262,236	0	0
February	249,902	0	0	149,343	0	0
March	175,999	0	0	(61,128)	0	0
April	262,866	0	0	279,575	0	0
May	330,677	0	0	122,607	0	0
June	342,995	0	0	159,470	0	0
Total	\$12,051,531	\$10,161,805	\$887,564	\$11,393,759	\$10,161,805	\$484,670



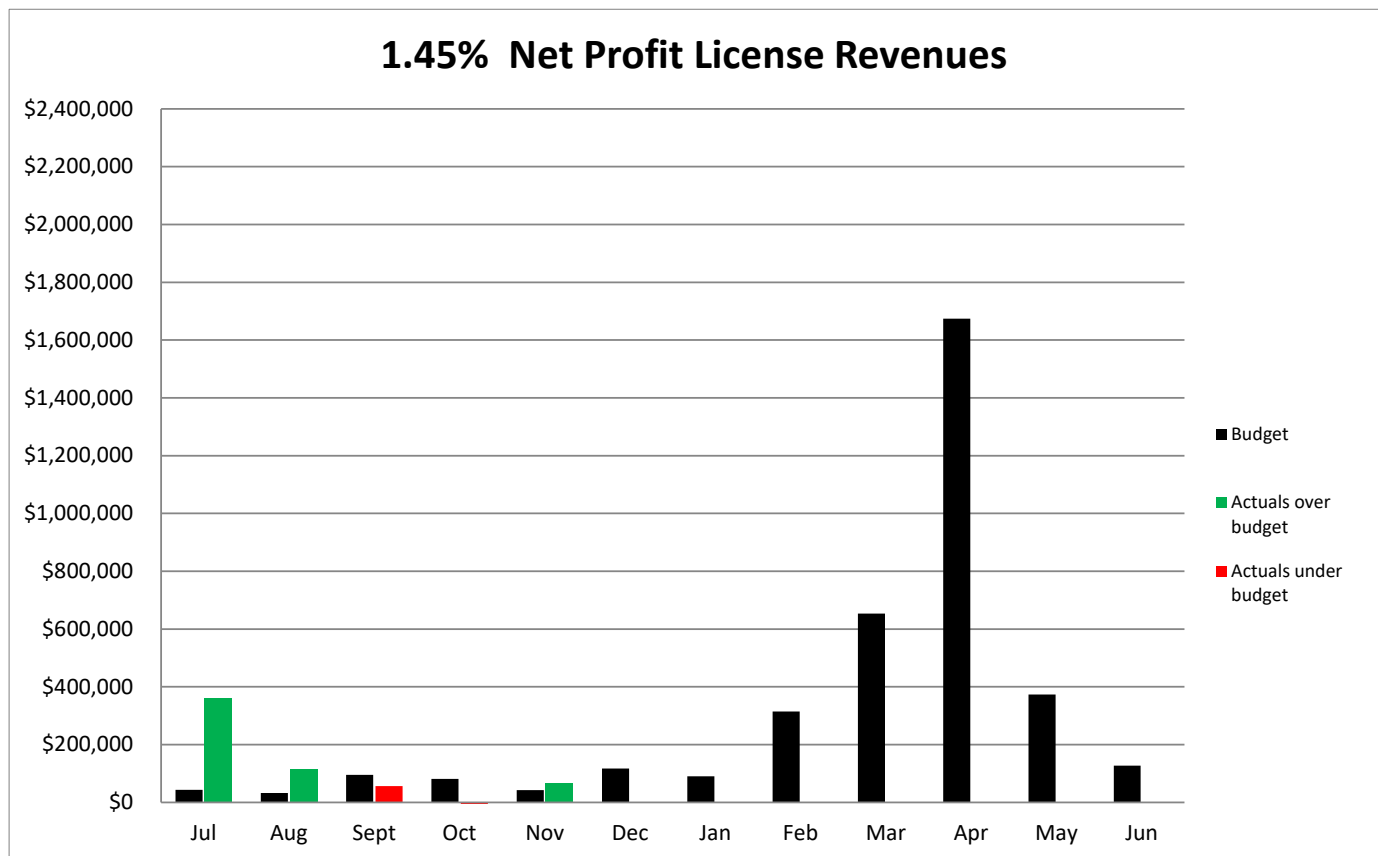
SCHEDULE OF OCCUPATIONAL LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2020-21)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2019-20	2020-21	Over / (Under)
July	\$1,641,792	\$1,626,106	(\$15,686)	\$1,933,795	\$1,626,106	(\$307,689)
August	1,382,851	1,836,262	453,411	1,234,011	1,836,262	602,251
September	1,456,310	1,047,375	(408,935)	1,842,855	1,047,375	(795,480)
October	1,671,175	1,528,684	(142,491)	1,644,374	1,528,684	(115,690)
November	1,443,454	1,769,613	326,159	1,592,225	1,769,613	177,388
December	1,428,763	0	0	1,595,063	0	0
January	1,704,231	0	0	1,893,130	0	0
February	1,693,212	0	0	1,866,154	0	0
March	1,346,122	0	0	1,124,825	0	0
April	1,674,848	0	0	1,610,784	0	0
May	1,485,693	0	0	1,608,555	0	0
June	1,436,109	0	0	1,509,301	0	0
Total	\$18,364,560	\$7,808,040	\$212,458	\$19,455,071	\$7,808,040	(\$439,219)

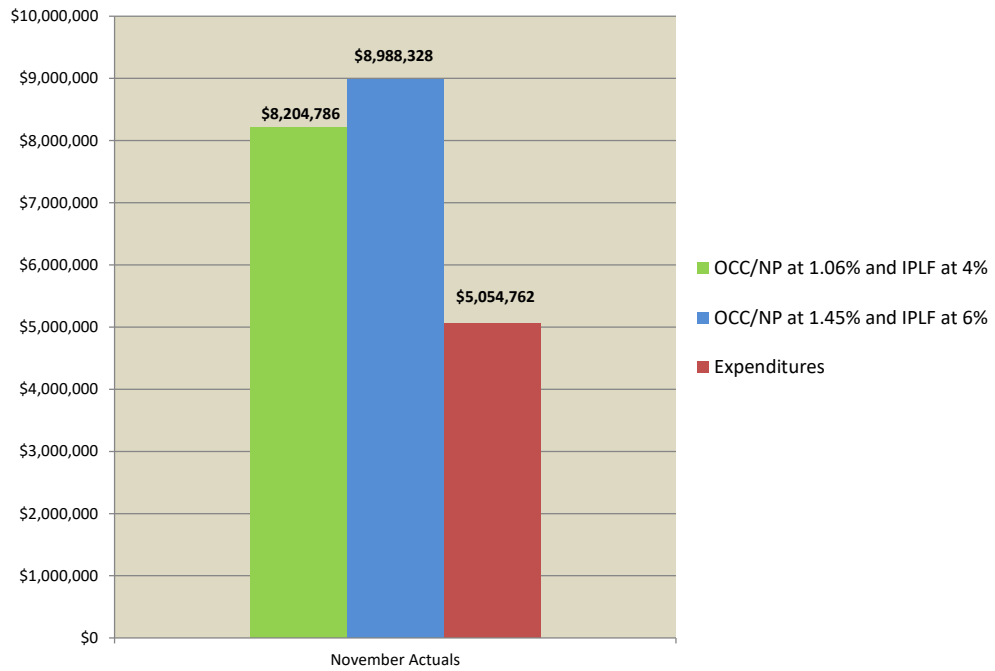


SCHEDULE OF NET PROFIT FEES - GENERAL FUND

Month	Comparison to Budget (2020-21)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2019-20	2020-21	Over / (Under)
July	\$43,364	\$361,399	\$318,035	\$91,229	\$361,399	\$270,171
August	32,432	116,582	84,150	66,442	116,582	50,140
September	95,747	56,265	(39,482)	103,362	56,265	(47,097)
October	81,261	(64,503)	(145,764)	73,375	(64,503)	(137,878)
November	42,270	65,854	23,584	304,413	65,854	(238,559)
December	116,910	0	0	135,895	0	0
January	90,329	0	0	113,267	0	0
February	314,330	0	0	372,592	0	0
March	653,159	0	0	791,201	0	0
April	1,674,095	0	0	700,346	0	0
May	373,291	0	0	244,842	0	0
June	126,812	0	0	1,194,985	0	0
Total	\$3,644,000	\$535,597	\$240,523	\$4,191,949	\$535,597	(\$103,224)

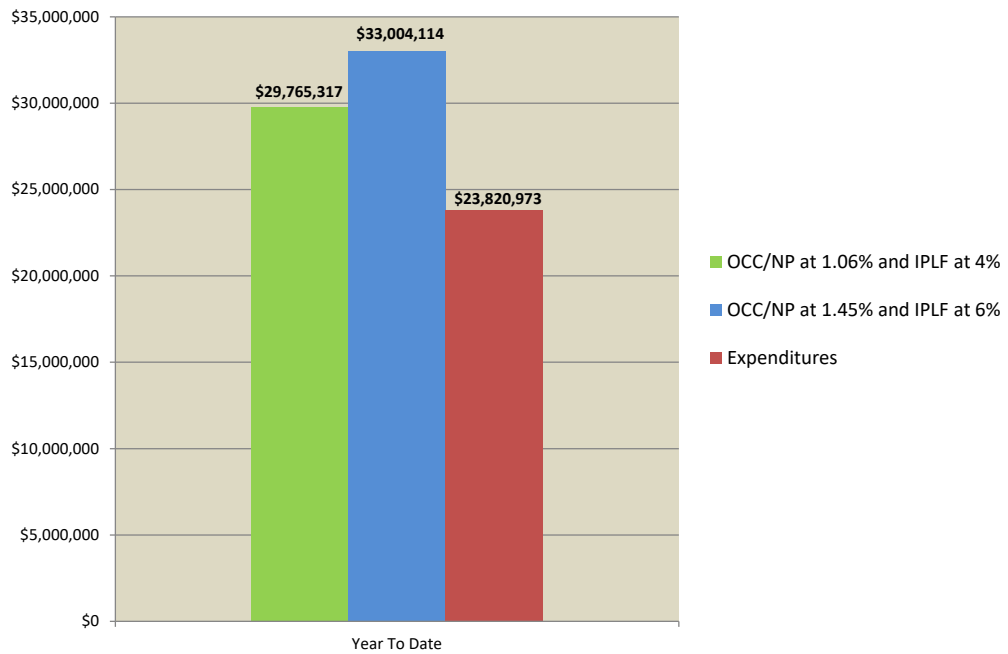


General Fund Revenue Analysis - November



Old Rate - Current Month Surplus (Deficit)	\$ 3,150,024
New Rate - Current Month Surplus (Deficit)	\$ 3,933,566

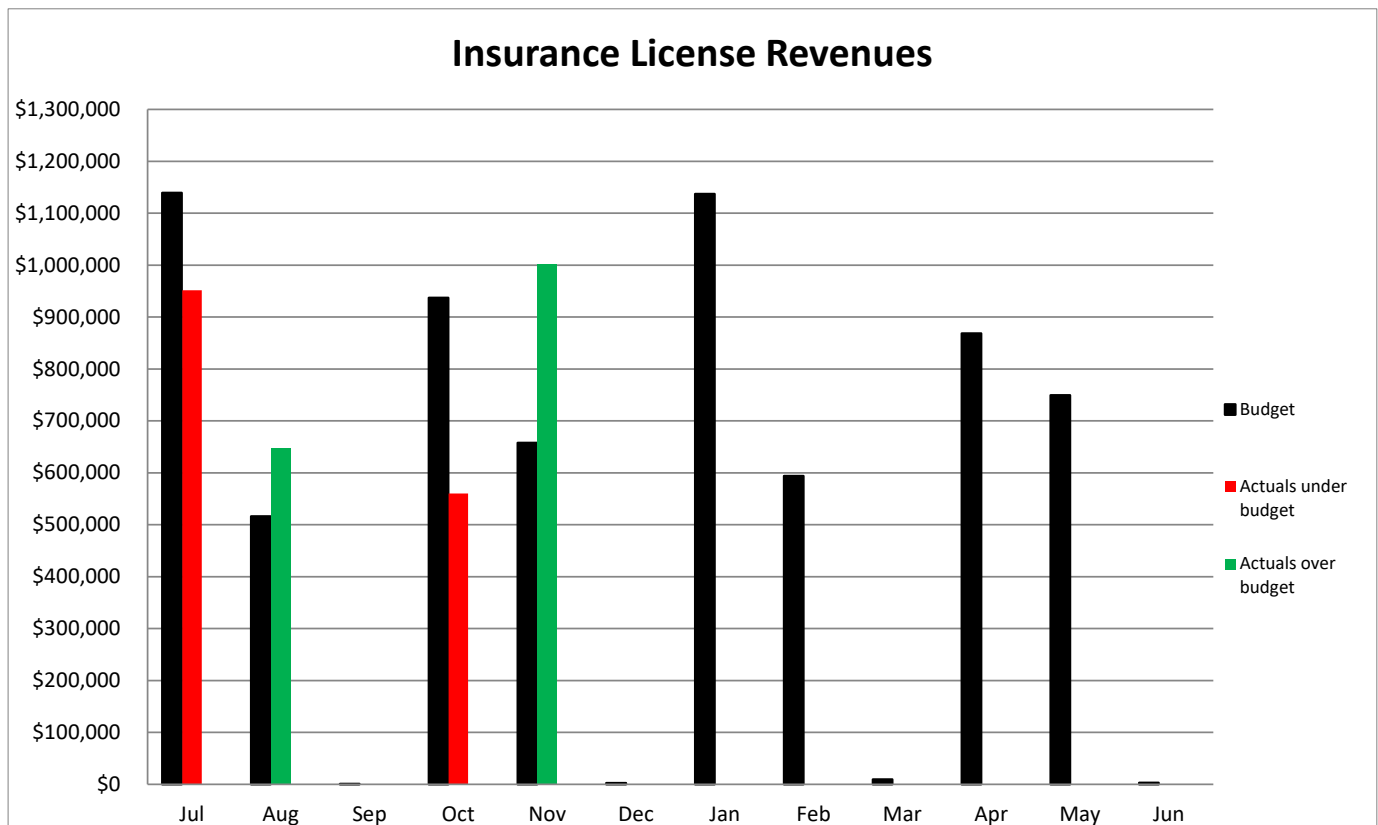
General Fund Revenue Analysis - Year To Date



Old Rate - Current Year to Date Surplus	\$ 5,944,344
New Rate - Current Year to Date Surplus	\$ 9,183,142

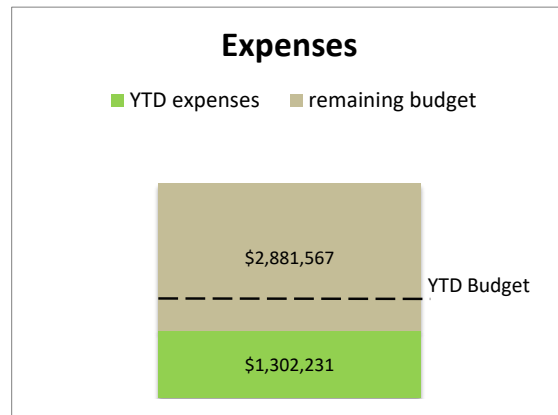
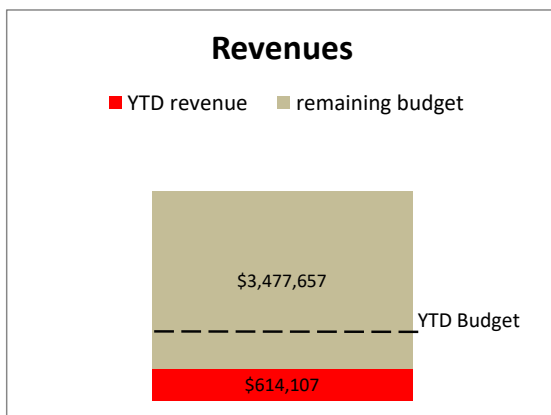
SCHEDULE OF INSURANCE PREMIUM LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2020-21)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2019-20	2020-21	Over / (Under)
July	\$1,139,189	\$951,478	(\$187,711)	\$904,091	\$951,478	\$47,387
August	516,009	648,298	132,289	769,949	648,298	(121,651)
September	662	870	208	(672)	870	1,542
October	937,416	560,428	(376,988)	704,733	560,428	(144,305)
November	657,581	1,002,098	344,517	856,273	1,002,098	145,825
December	2,646	0	0	8,888	0	0
January	1,137,204	0	0	1,025,174	0	0
February	594,072	0	0	824,402	0	0
March	9,262	0	0	14,510	0	0
April	868,615	0	0	730,044	0	0
May	749,536	0	0	811,110	0	0
June	3,308	0	0	23,310	0	0
Total	\$6,615,500	\$3,163,172	(\$87,685)	\$6,671,813	\$3,163,172	(\$71,201)



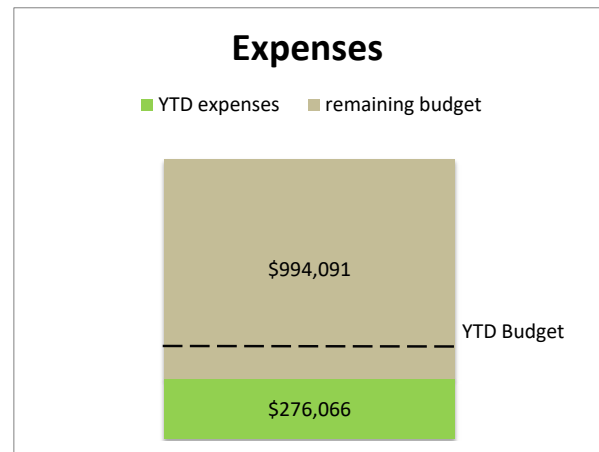
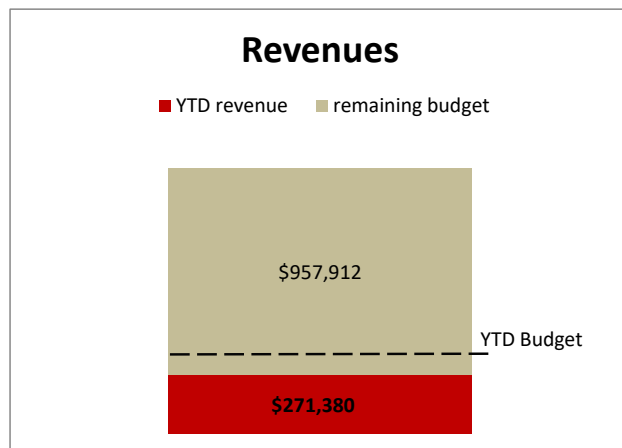
CITY OF OWENSBORO
CONVENTION CENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING NOVEMBER 30, 2020

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
County Contribution	\$0	\$13,951	\$13,951	\$117,500	\$65,713	(\$51,787)
Interest on Investments	20,833	19,936	(897)	104,169	94,689	(9,480)
Transfer from General Fund	74,619	74,619	0	373,097	373,097	0
Operating Revenue Transfer	265,982	0	(265,982)	1,002,651	80,608	(922,043)
Total revenues	\$361,434	\$108,506	(\$252,928)	\$1,597,417	\$614,107	(\$983,310)
Expenditures:						
Debt Service	\$0	\$0	\$0	\$15,459	\$15,432	(\$27)
Misc Repairs - Radio Equipment	0	0	0	87	0	(87)
Maintenance Grounds	9,427	9,427	0	47,136	47,136	0
Utilities	8,333	6,019	(2,314)	53,816	38,525	(15,291)
Convention Center Management	11,577	11,577	0	57,890	46,313	(11,577)
Convention Center Incentive	0	0	0	182,715	0	(182,715)
Insurance	0	0	0	49,505	46,589	(2,916)
Supplies	1,108	2,961	1,853	33,269	17,103	(16,166)
Capital	35,357	35,357	0	216,785	176,785	(40,000)
Operating Expenditure Transfer	252,416	246,052	(6,364)	1,166,532	914,348	(252,184)
Total expenditures	\$318,218	\$311,393	(\$6,825)	\$1,823,194	\$1,302,231	(\$520,963)
Operating Excess/ (Deficiency)	\$43,216	(\$202,887)	(\$246,103)	(\$225,777)	(\$688,124)	(\$462,347)



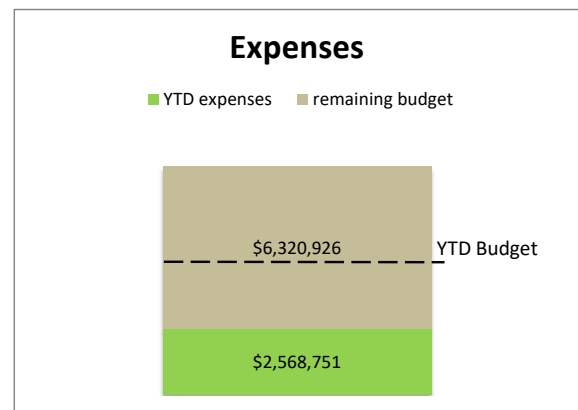
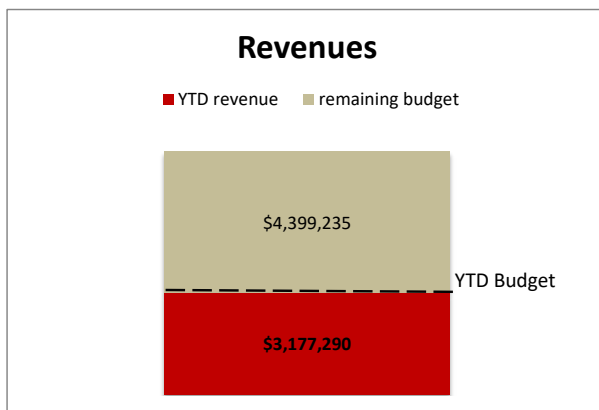
**CITY OF OWENSBORO
SPORTSCENTER OPERATIONS FUND
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE MONTH ENDING NOVEMBER 30, 2020**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Interest on Investments	\$100	\$422	\$322	\$500	\$1,573	\$1,073
Transfer from General Fund	50,652	50,652	0	253,268	253,268	0
Operating Revenue Transfer	103,707	0	(103,707)	112,700	16,539	(96,161)
Total revenues	\$154,459	\$51,074	(\$103,385)	\$366,468	\$271,380	(\$95,088)
Expenditures:						
Maintenance	\$1,290	\$1,290	\$0	\$6,460	\$6,460	\$0
Sportscenter Management	5,183	5,183	0	25,926	20,743	(5,183)
Sportcenter Incentive	0	0	0	55,151	0	(55,151)
Insurance	0	0	0	10,690	10,379	(311)
Other	262	0	(262)	1,441	0	(1,441)
Capital	8,899	8,899	0	83,721	44,498	(39,223)
Operating Expenditure Transfer	122,557	46,243	(76,314)	316,655	193,986	(122,669)
Total expenditures	\$138,191	\$61,615	(\$76,576)	\$500,044	\$276,066	(\$223,978)
Operating Excess/ (Deficiency)	\$16,268	(\$10,541)	(\$26,809)	(\$133,576)	(\$4,686)	\$128,890



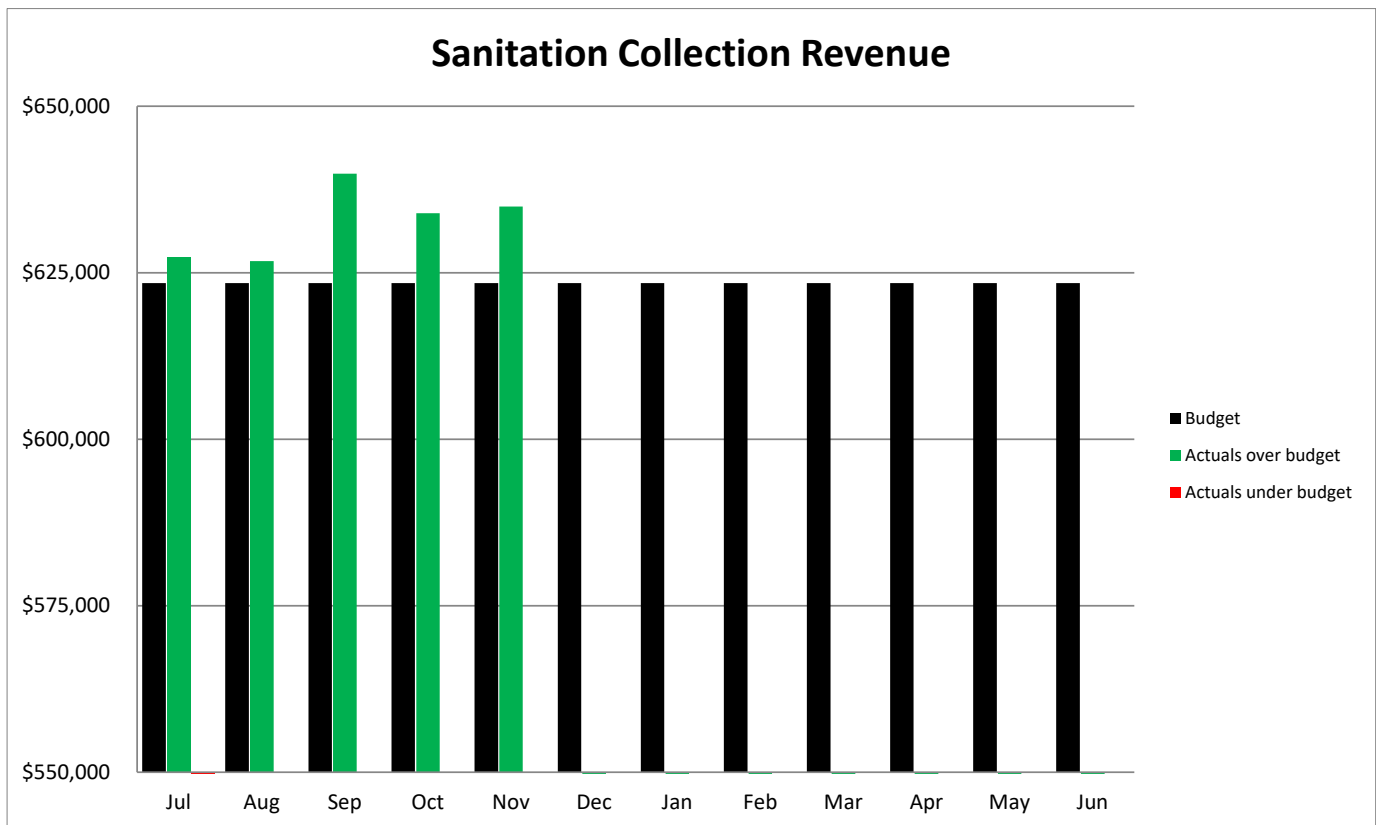
**CITY OF OWENSBORO
SANITATION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING NOVEMBER 30, 2020**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Toter Service	\$419,266	\$425,380	\$6,114	\$2,096,338	2,129,917	\$33,579
Dumpster Service	204,166	209,570	5,404	1,020,838	1,032,913	12,075
Recycling	229	63	(166)	1,147	303	(844)
Litter Abatement Funding	2,250	0	(2,250)	11,250	0	(11,250)
Sale of Capital Assets	0	0	0	50,000	0	(50,000)
Other / Miscellaneous	1,296	3,575	2,279	6,503	14,157	7,654
Total revenues	\$627,207	\$638,588	\$11,381	\$3,186,076	\$3,177,290	(\$8,786)
<u>Expenditures:</u>						
Personnel Services	\$205,571	\$210,405	\$4,834	\$1,052,709	\$953,811	(\$98,898)
Maintenance	60,562	60,352	(210)	\$308,999	\$302,517	(6,482)
Supplies	38,787	14,188	(24,599)	\$178,044	\$111,526	(66,518)
Utilities	658	595	(63)	\$3,088	\$2,877	(211)
Other	214,846	184,189	(30,657)	\$1,235,630	\$863,547	(372,083)
Capital	2,677	2,677	0	\$2,264,539	\$334,474	(1,930,065)
Total expenditures	\$523,101	\$472,406	(\$50,695)	\$5,043,009	\$2,568,751	(\$2,474,258)
Operating Excess / (Deficiency)	\$104,106	\$166,182	\$62,076	(\$1,856,933)	\$608,539	\$2,465,472



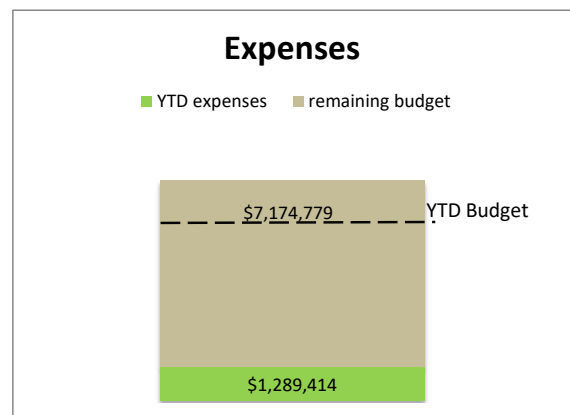
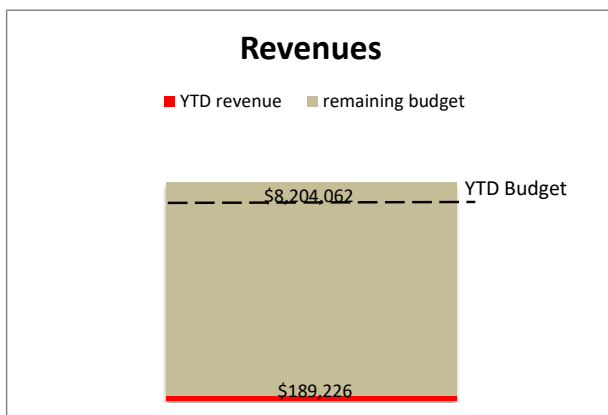
SCHEDULE OF SANITATION FEES

Month	Comparison to Budget (2019-20)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2019-20	2020-21	Over / (Under)
July	\$623,448	\$627,356	\$3,908	\$626,794	\$627,356	\$562
August	623,432	626,726	3,294	626,917	626,726	(191)
Sept	623,432	639,849	16,417	630,500	639,849	9,349
October	623,432	633,950	10,518	628,239	633,950	5,711
November	623,432	634,950	11,518	626,132	634,950	8,818
December	623,432	0	0	628,546	0	0
January	623,432	0	0	631,751	0	0
February	623,432	0	0	632,698	0	0
March	623,432	0	0	630,613	0	0
April	623,432	0	0	626,246	0	0
May	623,432	0	0	622,008	0	0
June	623,432	0	0	614,135	0	0
Total	\$7,481,200	\$3,162,831	\$45,655	\$7,524,577	\$3,162,831	\$24,249



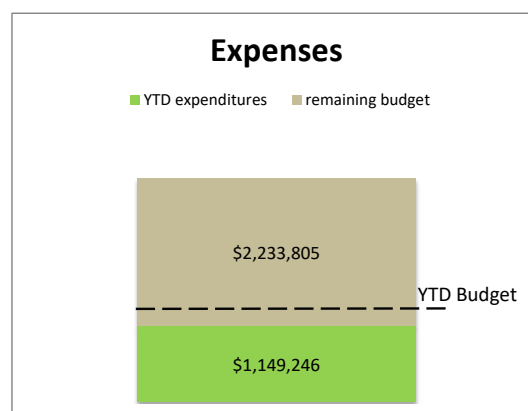
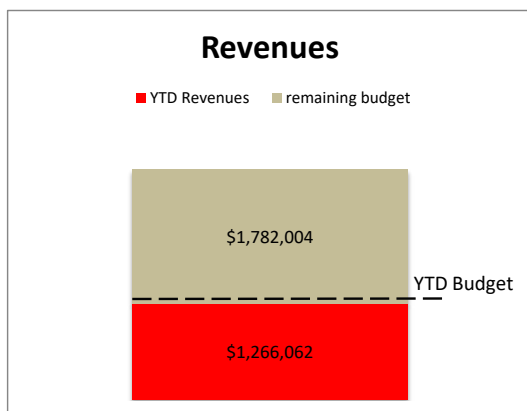
**CITY OF OWENSBORO
TRANSIT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING NOVEMBER 30, 2020**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<u>Revenues:</u>						
Federal & State Grant	\$1,250,123	\$0	(\$1,250,123)	\$6,369,262	\$164,644	(\$6,204,618)
Gas Tax	0	0	0	12,000	2,601	(9,399)
Revenue	8,749	0	(8,749)	43,757	2,490	(41,267)
Miscellaneous	157,653	1,549	(156,104)	162,653	17,573	(145,080)
Transfer from General Fund	17,113	382	(16,731)	18,649	1,918	(16,731)
Total revenues	\$1,433,638	\$1,931	(\$1,431,707)	\$6,606,321	\$189,226	(\$6,417,095)
<u>Expenditures:</u>						
Personnel Services	\$142,831	\$133,682	(\$9,149)	730,830	666,234	(\$64,596)
Maintenance	31,270	(13,372)	(44,642)	189,881	63,310	(126,571)
Supplies	134,003	23,416	(110,587)	410,590	93,297	(317,293)
Utilities	2,156	1,524	(632)	9,703	7,636	(2,067)
Other	30,016	23,327	(6,689)	635,304	158,937	(476,367)
Capital	1,096,441	0	(1,096,441)	4,676,441	300,000	(4,376,441)
Total expenditures	\$1,436,717	\$168,578	(\$1,268,139)	\$6,652,749	\$1,289,414	(\$5,363,334)
Operating Excess / (Deficiency)	(\$3,079)	(\$166,647)	(\$163,568)	(\$46,428)	(\$1,100,188)	(\$1,053,760)



**CITY OF OWENSBORO
RECREATIONAL FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING NOVEMBER 30, 2020**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
Revenues:						
Ben Hawes Golf Course	\$53,521	\$109,291	\$55,770	\$289,344	\$353,585	\$64,241
Hillcrest Golf Course	22,195	45,397	23,202	113,415	158,579	45,164
Ice Arena	38,513	14,162	(24,351)	141,350	40,653	(100,697)
Combest Pool	0	0	0	29,353	27,233	(2,120)
Cravens Pool	225	0	(225)	9,970	0	(9,970)
Softball Complex	5,089	52	(5,037)	58,831	8,957	(49,874)
Tennis Facility	6,603	6,659	56	34,459	34,536	77
Transfer from General Fund	128,502	128,502	0	642,519	642,519	0
Total revenues	\$254,648	\$304,062	\$49,414	\$1,319,241	\$1,266,062	(\$53,179)
Expenditures:						
Personnel Services	\$96,924	\$81,010	(\$15,914)	\$504,299	\$498,312	(\$5,987)
Maintenance	29,691	26,710	(2,981)	142,725	134,713	(8,012)
Supplies	21,088	20,803	(285)	191,464	147,895	(43,569)
Utilities	16,705	14,839	(1,866)	100,897	85,748	(15,149)
Debt Service	0	0	0	20,263	20,254	(9)
Other	17,260	8,725	(8,535)	107,864	65,747	(42,117)
Capital	34,088	34,455	367	527,412	196,577	(330,835)
Total expenditures	\$215,756	\$186,542	(\$29,214)	\$1,594,924	\$1,149,246	(\$445,678)
Operating Excess / (Deficiency)	\$38,892	\$117,520	\$78,628	(\$275,683)	\$116,816	\$392,499



**CITY OF OWENSBORO
RECREATIONAL FUND DETAIL
FOR THE MONTH ENDING NOV 30, 2020**

	Dollars			
	Annual Budget	YTD Budget	YTD Actual	Over/ (Under)
Ben Hawes				
Revenue	\$529,290	\$289,344	\$353,585	\$64,241
Expenses	1,475,272	833,622	498,678	(334,944)
Excess(Loss)	(\$945,982)	(\$544,278)	(\$145,093)	\$399,185
Hillcrest				
Revenue	\$220,560	\$113,415	\$158,579	\$45,164
Expenses	346,191	\$142,371	139,940	(2,431)
Excess(Loss)	(\$125,631)	(\$28,956)	\$18,638	\$47,594
Ice Arena				
Revenue	\$443,339	\$141,350	\$40,653	(\$100,697)
Expenses	697,377	290,008	225,330	(64,678)
Excess(Loss)	(\$254,038)	(\$148,658)	(\$184,677)	(\$36,019)
Combest Pool				
Revenue	\$62,695	\$29,353	\$27,233	(\$2,120)
Expenses	119,668	50,390	61,231	10,841
Excess(Loss)	(\$56,973)	(\$21,037)	(\$33,998)	(\$12,961)
Cravens Pool				
Revenue	\$22,440	\$9,970	\$0	(\$9,970)
Expenses	89,671	37,378	21,222	(16,156)
Excess(Loss)	(\$67,231)	(\$27,408)	(\$21,222)	\$6,186
Softball Complex				
Revenue	\$140,890	\$58,831	\$8,957	(\$49,874)
Expenses	410,040	174,285	140,739	(33,546)
Excess(Loss)	(\$269,150)	(\$115,454)	(\$131,782)	(\$16,328)
Tennis Facility				
Revenue	\$86,819	\$34,459	\$34,536	\$77
Expenses	244,832	66,870	62,104	(4,766)
Excess(Loss)	(\$158,013)	(\$32,411)	(\$27,569)	\$4,842

**CITY OF OWENSBORO
COMMUNITY DEVELOPMENT PROGRAMS
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING NOVEMBER 30, 2020**

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
CARES Act Funding Rental Assistance	\$144,117	\$0	\$144,117
CARES Act Funding Small Business Relief	150,000	0	150,000
Grant Revenues	930,412	16,692	913,720
Rental Income	0	5,600	(5,600)
Miscellaneous Revenue	0	5,944	(5,944)
Total revenues	\$1,224,529	\$28,236	\$1,196,293
<u>Expenditures:</u>			
CARES Act Rental Assistance	\$144,117	\$28,350	\$115,767
CARES Act Small Business Relief	150,000	37,500	112,500
CDBG Administration	99,994	25,006	74,988
Triplett Twist Area	828,531	77,602	750,929
Northwest NRSA	1,887	0	1,887
Total expenditures	\$1,224,529	\$168,458	\$1,056,071
Operating Excess / (Deficiency)	\$0	(\$140,222)	\$140,222

HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Grant Revenues	\$853,710	\$9,638	\$844,072
Sale of Capital Assets	150,000	0	150,000
Miscellaneous Revenue	0	0	(0)
Total revenues	\$1,003,710	\$9,638	\$994,072
<u>Expenditures:</u>			
Administration	\$26,618	\$6,656	\$19,962
FTB Down Payment Assistance	77,683	0	77,683
CHDO Set-Aside	146,761	0	146,761
New Construction-City Loan	150,000	0	150,000
Agency Subsidy-New Construction	70,000	6,250	63,750
New Construction-HOME Funds	532,648	9,000	523,648
Total expenditures	\$1,003,710	\$21,906	\$981,804
Operating Excess / (Deficiency)	\$0	(\$12,268)	\$12,268

CITY OF OWENSBORO
ECONOMIC DEVELOPMENT FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING NOVEMBER 30, 2020

	Annual Budget	Year to Date Actuals	Remaining Budget
<u>Revenues:</u>			
Franchise Fees	\$200,000	\$61,344	\$138,656
Interest on Investments	75,000	27,640	47,360
Local E.D. Revenue	2,522,800	1,115,079	1,407,721
State E.D. Revenue	283,250	79,652	203,598
Sale of Capital Assets	0	112,021	(112,021)
Rental - The Centre	0	12,525	(12,525)
Total revenues	\$3,081,050	\$1,408,262	\$1,672,788
<u>Expenditures:</u>			
Debt Service	\$1,176,461	\$467,268	\$709,193
Misc - Administration	140,000	0	140,000
Miscellaneous Expense	25,000	0	25,000
Downtown Contractual Services	65,000	50,417	14,583
Local E.D. Projects	1,392,930	593,185	799,745
State E.D. Projects	269,750	33,776	235,974
Incentives	500,000	0	500,000
Airport Flight Training	25,000	2,673	22,327
COVID-19 Small Business Grant	7,500	7,500	0
Total expenditures	\$3,601,641	\$1,154,818	\$2,446,823

Revenues

■ YTD revenue ■ remaining balance



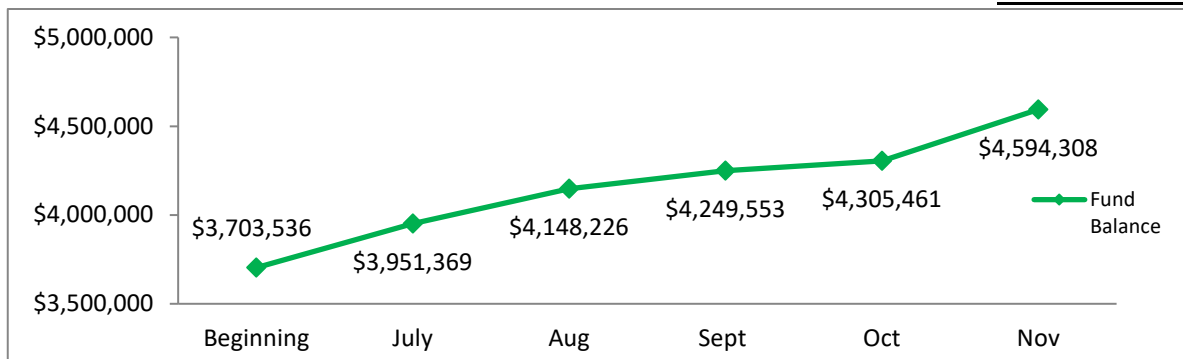
Expenses

■ YTD exepenses ■ remaining balance



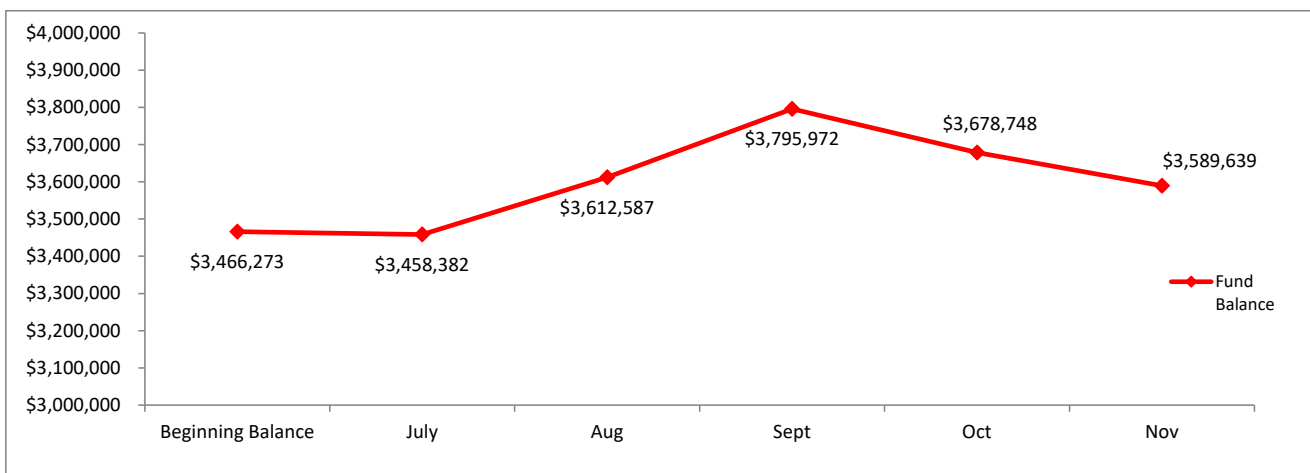
**CITY OF OWENSBORO
INSURANCE FUND
FOR THE MONTH ENDING NOVEMBER 30, 2020**

	Month	Year To Date
Health Insurance:		
City Contribution	\$464,573.81	\$2,308,722.05
Employee Contribution	99,246.68	\$493,066.40
Total Revenue	<u>563,820.49</u>	<u>2,801,788.45</u>
Benefits	230,956.05	1,695,107.20
Re-Insurance	45,216.00	114,979.56
Professional/Technical	33,512.98	182,350.92
Wellness Benefit	12,450.00	76,581.41
Total Expenditures	<u>322,135.03</u>	<u>2,069,019.09</u>
Revenue Over/(Under) Expenditures	<u>\$241,685.46</u>	<u>\$732,769.36</u>
Workers' Compensation:		
Premium-Departments	\$55,679.51	\$281,874.38
Salary-Reimbursement	0.00	\$0.00
Total Revenue	<u>55,679.51</u>	<u>281,874.38</u>
Benefits	24,176.03	171,641.30
Insurance	0.00	5,183.40
Professional/Technical	0.00	20,800.00
Total Expenditures	<u>24,176.03</u>	<u>197,624.70</u>
Revenue Over/(Under) Expenditures	<u>\$31,503.48</u>	<u>\$84,249.68</u>
Unemployment:		
Premium-Departments	\$6,737.82	\$34,141.26
Total Revenue	<u>6,737.82</u>	<u>34,141.26</u>
Benefits	0.00	\$0.00
Total Expenditures	<u>0.00</u>	<u>0.00</u>
Revenue Over/(Under) Expenditures	<u>\$6,737.82</u>	<u>\$34,141.26</u>
Total Insurance Fund:		
Beginning Fund Balance		\$3,703,536.30
Interest Income	8,920.61	\$39,611.69
Revenue Over/(Under) Expenditures	279,926.76	851,160.30
Ending Fund Balance		<u>\$4,594,308.29</u>



**CITY OF OWENSBORO
CITY EMPLOYEES' PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING NOVEMBER 30, 2020**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$2,945.66	-6%	\$8,810.74	\$20,469.16
Appreciation (Depreciation) of Investments	(49,083.26)	106%	208,707.14	76,096.69
Total Receipts	<u>(\$46,137.60)</u>	100%	<u>\$217,517.88</u>	<u>\$96,565.85</u>
Expenses:				
Pensions Paid: City & OMU employees	\$16,395.62	38%	\$75,770.13	\$87,145.96
Miscellaneous Expense	<u>26,576.58</u>	<u>62%</u>	<u>22,803.63</u>	<u>9,437.51</u>
Total Expenses	<u>\$42,972.20</u>	<u>100%</u>	<u>\$98,573.76</u>	<u>\$96,583.47</u>
Revenue Over/(Under) Expenses	<u><u>(\$89,109.80)</u></u>		<u><u>\$118,944.12</u></u>	<u><u>(\$17.62)</u></u>
Type of Retirement				
Ordinary	2			
Disability	3			
Widows	<u>11</u>			
Total	<u><u>16</u></u>			

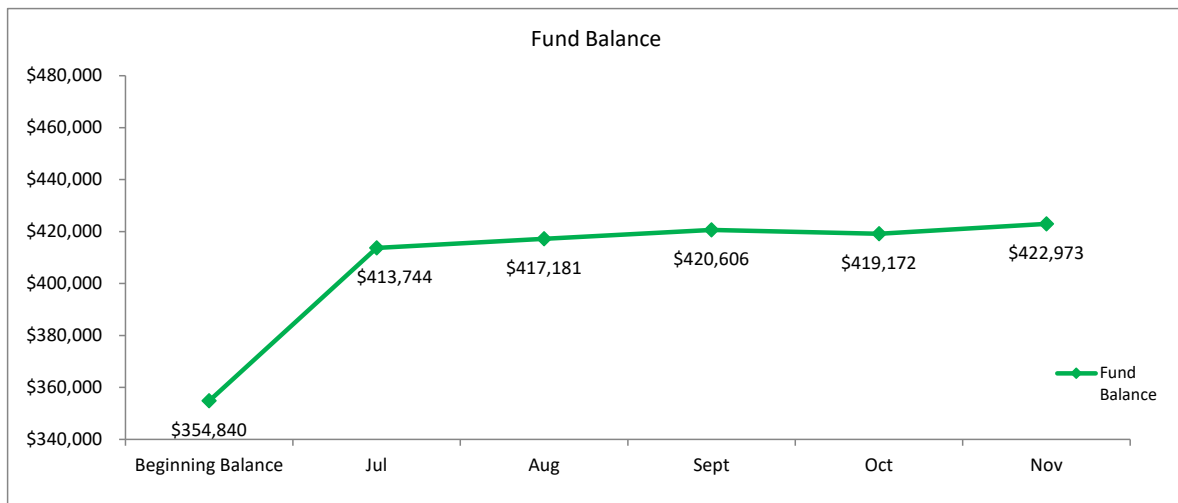


*CEPF is invested with Baird Private Wealth Management. The Fund is actuarially sound and any remaining funds after final payment will be allocated between the City and OMU.

**CITY OF OWENSBORO
POLICE AND FIRE PENSION FUND--CLOSED
STATEMENT OF RECEIPTS AND EXPENSES
FOR THE MONTH ENDING NOVEMBER 30, 2020**

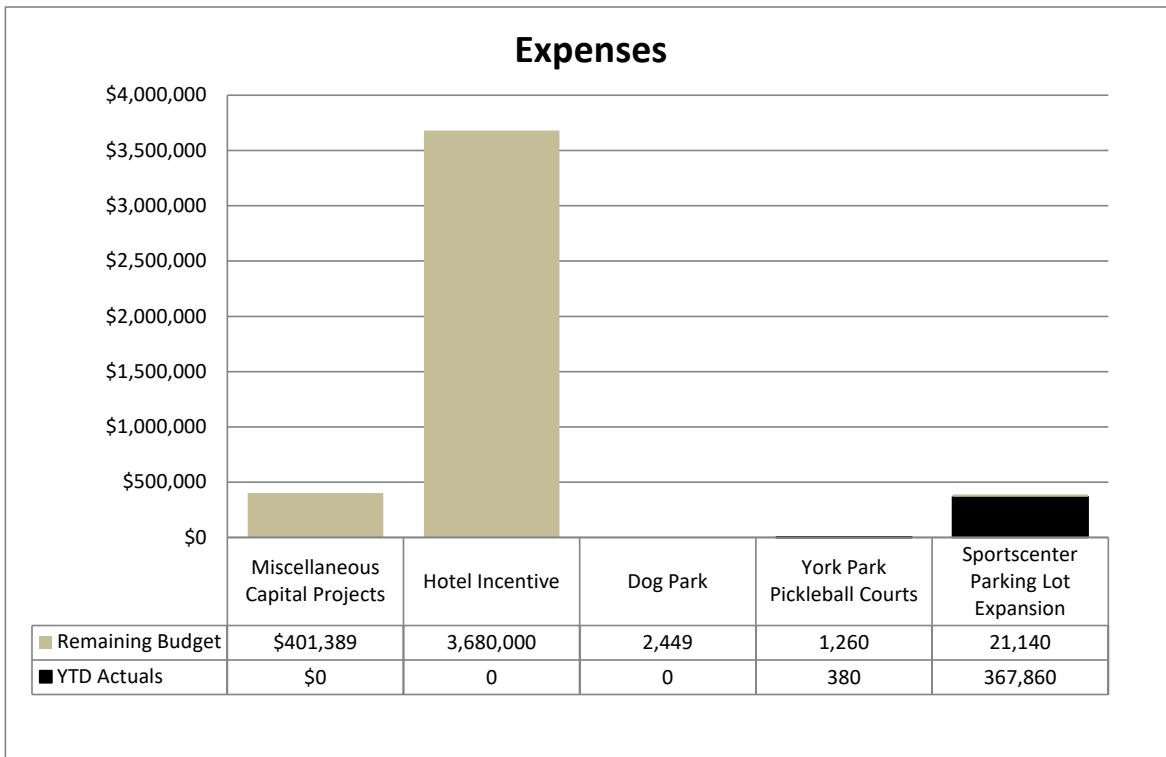
	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$591.33	1%	\$2,841.77	\$3,252.34
Restitution, Other	0.00	0%	52.10	329.85
Transfer from General Fund	<u>58,333.00</u>	<u>99%</u>	<u>291,669.00</u>	<u>339,588.00</u>
Total Receipts	<u>\$58,924.33</u>	<u>100%</u>	<u>\$294,562.87</u>	<u>\$343,170.19</u>
Expenses:				
Pensions Paid	\$55,123.50	100%	\$221,733.72	\$227,464.60
Miscellaneous Expense	<u>0.00</u>	<u>0%</u>	<u>4,696.00</u>	<u>0.00</u>
Total Expenses	<u>\$55,123.50</u>	<u>100%</u>	<u>\$226,429.72</u>	<u>\$227,464.60</u>
Revenue Over/(Under) Expenses	<u><u>\$3,800.83</u></u>		<u><u>\$68,133.15</u></u>	<u><u>\$115,705.59</u></u>

Type of Retirement	
Ordinary	8
Disability	5
Widows	22
Total	<u><u>35</u></u>



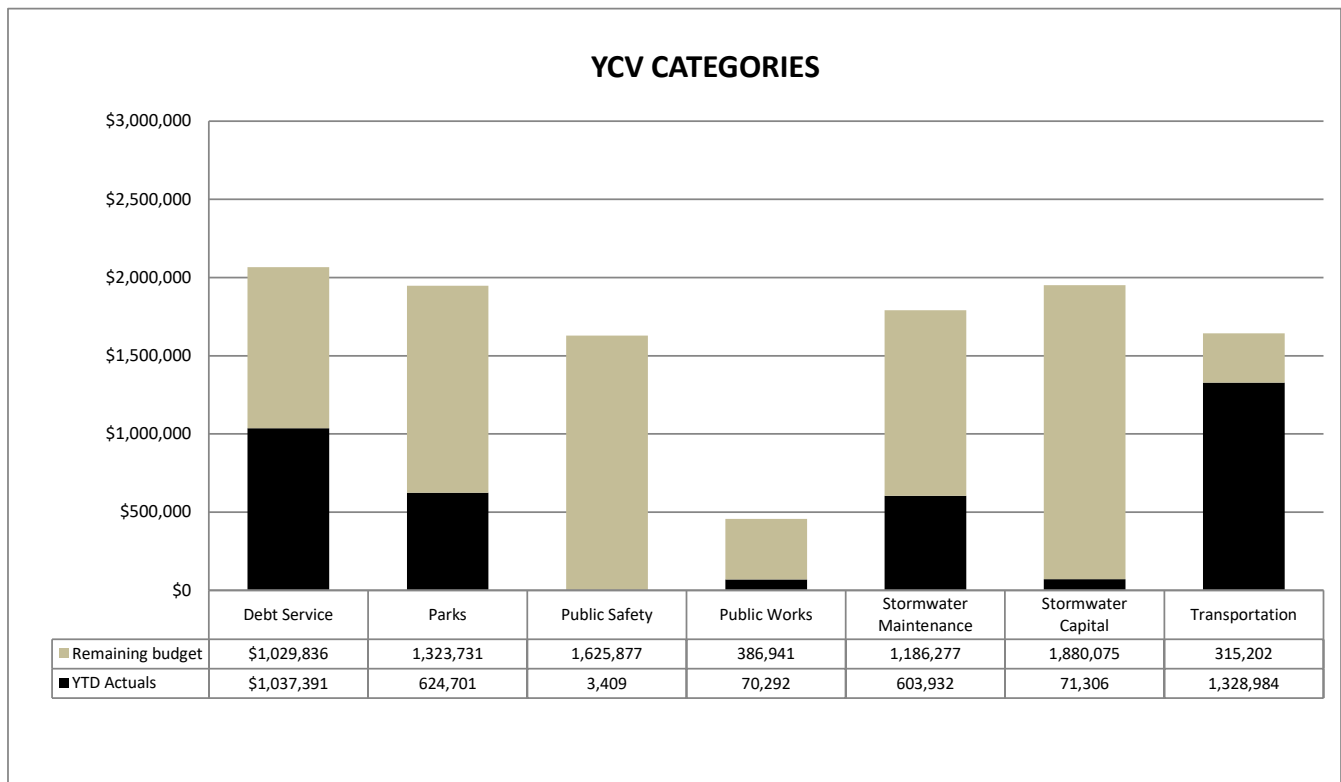
**CITY OF OWENSBORO
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING NOVEMBER 30, 2020**

	Annual Budget	Year To Date Actuals	Remaining Budget
Revenues:			
Interest Earnings	\$0	\$33,917	(\$33,917)
Gifts/Donations	0	5,050	(5,050)
Transfer from General Fund	65,000	65,000	0
Total revenues	\$65,000	\$103,967	(\$38,967)
Expenditures:			
Miscellaneous Capital Projects	\$401,389	\$0	\$401,389
Hotel Incentive	3,680,000	0	3,680,000
Dog Park	2,449	0	2,449
York Park Pickleball Courts	1,640	380	1,260
Sportscenter Parking Lot Expansion	389,000	367,860	21,140
Total expenditures	\$4,474,478	\$368,240	\$4,106,238



CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING NOVEMBER 30, 2020

	Annual Budget	Year to Date Actuals	Remaining Budget
Revenues:			
Occupational License Fee	\$4,809,549	\$2,055,327	\$2,754,222
Net Profit License Fee	964,500	338,296	626,204
Interest Earnings	120,000	34,006	85,994
Penalty and Interest	55,000	20,899	34,101
Transfers From Gateway Commons	93,157	0	93,157
Total revenues	\$6,042,206	\$2,448,528	\$3,593,678
Expenditures:			
Debt Service	\$2,067,227	\$1,037,391	\$1,029,836
Parks	1,948,432	624,701	1,323,731
Public Safety	1,629,286	3,409	1,625,877
Public Works	457,233	70,292	386,941
Stormwater Maintenance	1,790,209	603,932	1,186,277
Stormwater Capital	1,951,381	71,306	1,880,075
Transportation	1,644,186	1,328,984	315,202
Total expenditures	\$11,487,954	\$3,740,015	\$7,747,939

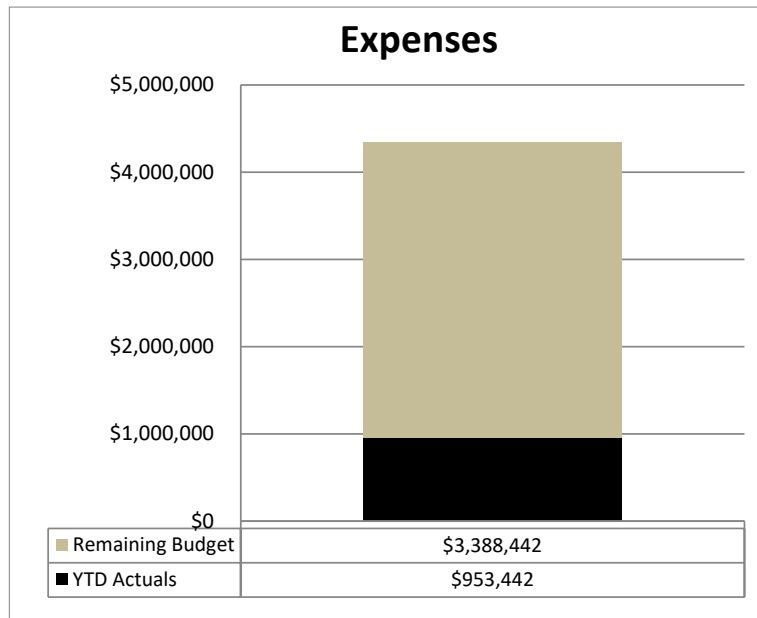


CITY OF OWENSBORO
YOUR COMMUNITY VISION FUND
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH ENDING NOVEMBER 30, 2019

	Annual Budget	Year to Date Actuals	Remaining Budget
<u>Debt Service</u>	\$2,067,227	\$1,037,391	\$1,029,836
<u>Parks</u>			
Fisher Park Expansion	1,459,894	624,701	835,193
Greenbelt Design	480,295	0	480,295
Greenbelt Extension-Bypass	8,243	0	8,243
<u>Public Safety</u>			
Police Range Classroom	500,000	0	500,000
Fire Station Expansion	700,000	0	700,000
Police Software	429,286	3,409	425,877
<u>Public Works</u>			
Various Infrastructure	157,233	0	157,233
Sidewalk Program	300,000	70,292	229,708
<u>Stormwater Maintenance</u>			
RWRA Ravine Sewer	250,000	0	250,000
Stormwater Maintenance-Ditch Crew	448,908	135,694	313,214
Stormwater Maintenance-Outsourced	439,969	239,815	200,154
Stormwater Maintenance-RWRA	651,332	228,423	422,909
<u>Stormwater Capital</u>			
Windsor Culvert	1,229,600	4,600	1,225,000
Persimmon Ditch	395,500	0	395,500
Culverts Replacement	326,281	66,706	259,575
<u>Transportation</u>			
Bridge Lights	1,143,006	993,530	149,476
Gabe's Tower	210,779	179,859	30,920
Transit Bus Replacement	290,401	155,595	134,806
Total Expenditures	\$11,487,954	\$3,740,015	\$7,747,939

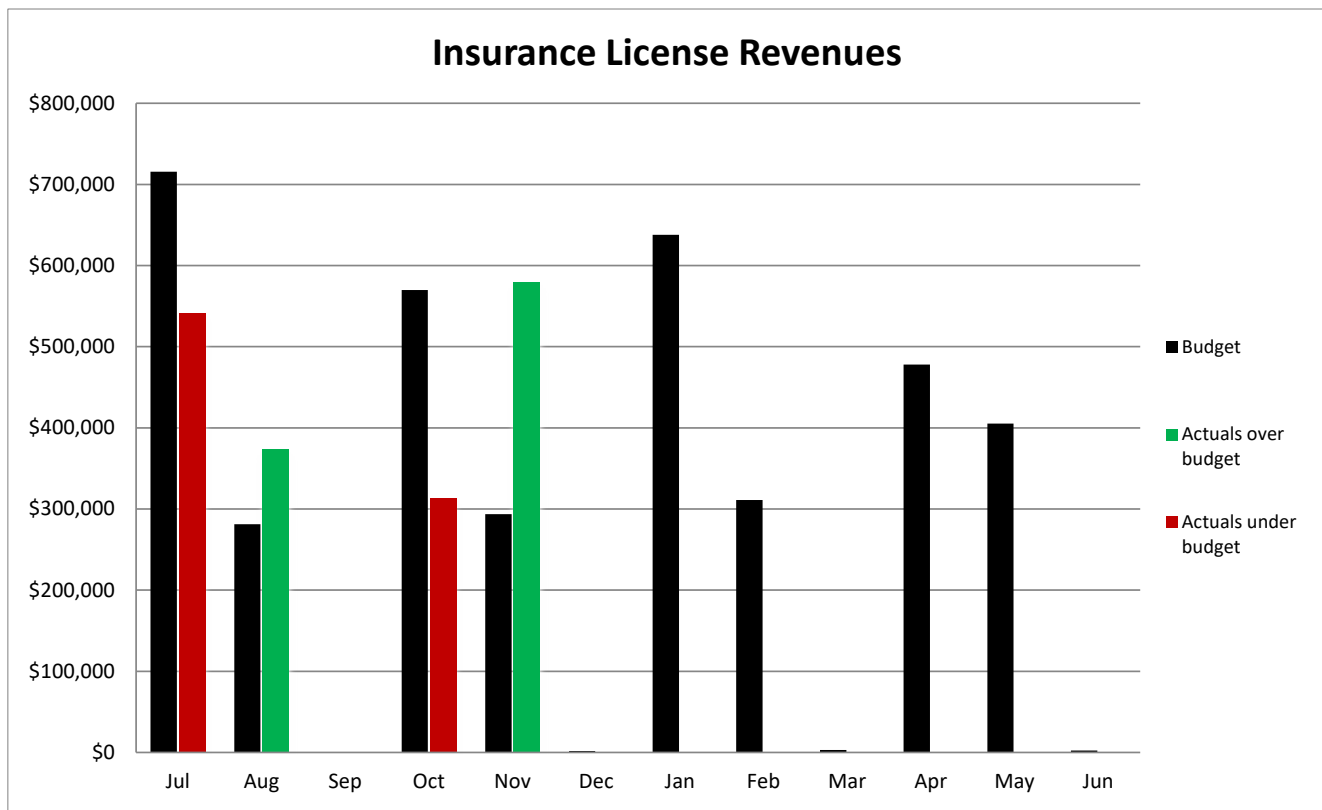
**CITY OF OWENSBORO
DOWNTOWN REVITALIZATION FUND
STATEMENT OF RECEIPTS AND EXPENSES
FOR MONTH ENDING NOVEMBER 30, 2020**

	Annual Budget	Year To Date Actuals	Remaining Budget
<u>Revenues:</u>			
Insurance License Premium Fees	\$3,700,000	\$1,809,002	\$1,890,998
Interest on Investments	40,000	10,585	29,415
Total revenues	\$3,740,000	\$1,819,587	\$1,920,413
<u>Expenditures:</u>			
Debt Service	\$4,341,884	\$953,442	\$3,388,442
Total Expenditures	\$4,341,884	\$953,442	\$3,388,442



SCHEDULE OF INSURANCE PREMIUM LICENSE FEES-DTR

Month	Comparison to Budget (2020-21)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2019-20	2020-21	Over / (Under)
July	\$715,580	\$541,126	(\$174,454)	\$499,210	\$541,126	\$41,916
August	281,200	374,054	92,854	450,470	374,054	(76,416)
September	370	571	201	108	571	463
October	569,800	313,522	(256,278)	388,697	313,522	(75,175)
November	293,780	579,729	285,949	500,999	579,729	78,730
December	1,850	0	0	4	0	0
January	637,880	0	0	591,287	0	0
February	311,170	0	0	477,295	0	0
March	2,960	0	0	2,832	0	0
April	478,040	0	0	406,524	0	0
May	405,150	0	0	471,831	0	0
June	2,220	0	0	15,661	0	0
Total	\$3,700,000	\$1,809,002	(\$51,728)	\$3,804,918	\$1,809,002	(\$30,482)



CITY OF OWENSBORO DEBT SERVICE FUND November 30, 2020

Name	Detail	Funding Source	Original Borrowing (principal)	2020-21 Debt Service*	Scheduled Final Payment
Series 2012C	RiverPark acquisition and improvements	General Fund	3,075,000	342,213	09/01/21
Series 2012A	Morris Park, S. Griffith Fire Stn., MLK Loop, Stormwater Imprvmnt Scherm Road, and Various Projects	General Fund	3,315,000	237,175	02/01/22
Series 2014B	Riverport Project	Owensboro Riverport	24,000,000	3,098,365	01/01/26
Series 2016A	Fund PFPF	General Fund	2,320,000	273,500	03/01/26
Series 2016B	Build the Edge	YCV Fund	1,965,000	195,106	07/01/28
Series 2014	Riverwall construction	YCV Fund	3,572,000	272,105	04/01/30
Series 2014	PW building expansion	General Fund	893,000	68,026	04/01/30
Series 2013B	IBMC-\$3M/SkatePark \$800K	General Fund	3,800,000	250,617	05/01/33
Series 2013B	Tennis Facility-\$2.1M	Rec.Fund/Tennis Assoc.	2,100,000	138,499	05/01/33
Series 2013B	DT Parking-\$1M/S.O.B. \$1.3	Economic Dev Fund	2,305,000	152,019	05/01/33
Series 2013B	Convention Center FF&E-\$1.6M	Convention Center Fund	1,600,000	105,523	05/01/33
Series 2013B	RiverPark Center HVAC-\$900k	RiverPark	900,000	60,000	05/01/33
Series 2013C	U.S. Bank Building #3-construction	Economic Dev Fund	6,350,000	426,354	05/01/33
Series 2007	Harsh Ditch Construction	YCV Fund	23,350,539	1,368,253	12/01/34
Series 2015	Scherm Ditch Construction	YCV Fund	2,878,252	231,763	12/01/35
Series 2016C	IBMC	Downtown TIF	2,560,000	168,580	01/01/37
Series 2016C	IBMC	General Fund	2,560,000	9,258	01/01/37
Series 2016D	Parking Garage Construction	Downtown TIF	9,380,000	703,300	06/01/37
Series 2019A	Transportation Projects	General Fund	4,635,000	330,705	06/01/37
Series 2019B	US Bank Building #1 (refi Series 2010)	Economic Dev Fund	3,815,000	393,495	06/01/31
Series 2019D	US Bank Building #2 (refi Series 2011)	Economic Dev Fund	2,180,000	206,744	06/01/31
Series 2019C	Smothers/RF Park, Utility Reloc.& Str, (refi Series 2011)	DTR Fund	18,090,000	1,137,775	04/01/41
Series 2019E	Convention Center & Infrastructure	DTR Fund	36,570,000	2,084,313	06/01/42
Series 2013A	Convention Center & Infrastructure	DTR Fund	20,530,000	1,119,797	05/01/43
				<u>\$13,373,485</u>	

* 2020-21 Includes principal and interest.

