



Kenton County School District | *It's about ALL kids.*

**THE KENTON COUNTY BOARD OF
EDUCATION**

1055 EATON DRIVE, FORT WRIGHT, KENTUCKY
41017

TELEPHONE: (859) 344-8888 / FAX: (859) 344-1531

WEBSITE: www.kenton.kyschools.us

Dr. Henry Webb, Superintendent of Schools

KCSD ISSUE PAPER

DATE:

December 17, 2020

AGENDA ITEM (ACTION ITEM):

Receive: 2022 Draft Budget

APPLICABLE BOARD POLICY:

04.1 Budget Planning and Adoption

HISTORY/BACKGROUND:

KRS 160.470. Each district board of education shall, on or before January 31 of each calendar year, formally and publicly examine detailed line item estimated revenues and proposed expenditures for the subsequent fiscal year.

FISCAL/BUDGETARY IMPACT:

Preliminary Budget for 2022 School Year

RECOMMENDATION:

None


CONTACT PERSON:

Susan Bentle

Principal/Administrator



District Administrator



Superintendent

Kenton County Board of Education

Board Members: Carl Wicklund, Chairperson Karen L. Collins, Vice Chairperson Carla Egan Shannon Herold Jessica Jehn
"The Kenton County Board of Education provides *Equal Education & Employment Opportunities.*"

KENTON COUNTY BOARD OF EDUCATION

**DRAFT BUDGET
FOR THE YEAR ENDING JUNE 30, 2022**

	General Fund Annual Budget	Food Service Annual Budget	District Activity & Academy Annual Budget
Beginning Balance	\$ 10,848,219	\$ 267,281	\$ 500,000
Revenues			
Local Taxes	54,984,363		
Other Local Revenue	1,131,500	1,750,000	400,000
State SEEK	40,670,989		
Other State Revenue	490,000	50,000	
Federal Sources	375,000	4,200,000	
Total Revenues	\$ 97,651,852	\$ 6,000,000	\$ 400,000
Expenditures			
Instruction			
Salaries & Benefits	\$ 52,270,689		\$ 1,236,492
Other Expenses	3,124,057		1,527,997
Student Support			
Salaries & Benefits	6,951,283		88,868
Other Expenses	167,797		14,139
Instruct Staff Support			
Salaries & Benefits	2,597,049		43,390
Other Expenses	354,594		48,442
District Admin Support			
Salaries & Benefits	479,223		
Other Expenses	1,716,765		
School Admin Support			
Salaries & Benefits	6,951,153		300,000
Other Expenses	162,178		
Business Support Serv			
Salaries & Benefits	1,633,474		
Other Expenses	1,182,538		
Plant Oper & Maint			
Salaries & Benefits	6,362,896		
Other Expenses	6,405,959		24,513
Student Transportation			
Salaries & Benefits	7,524,637		
Other Expenses	1,766,194		5,945
Community Services			
Salaries & Benefits	-		
Other Expenses	2,718		
Education Specific			
Salaries & Benefits	-		
Other Expenses	-		
Lease & Debt Service	1,204,096		
Food Service Operations			
Salaries & Benefits		\$ 3,000,000	
Other Expenses		\$ 2,749,081	
Total Expenditures	\$ 100,857,300	\$ 5,749,081	\$ 3,289,786
Other Fund Sources (Uses)			
Fund Transfers In	\$ 1,716,924		2,389,786
Fund Transfers Out	(3,178,460)	\$ (268,200)	
Asset Transactions	25,000		
Total Other Fund Sources (Uses)	\$ (1,436,536)	\$ (268,200)	2,389,786
Contingency	\$ 6,206,235	\$ 250,000	0
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ 0	\$ -	\$ -

KENTON COUNTY BOARD OF EDUCATION

**DRAFT BUDGET
FOR THE YEAR ENDING JUNE 30, 2022**

	<u>Capital Outlay Annual Budget</u>	<u>Building Fund Annual Budget</u>
Beginning Balance	\$ -	\$ -
Revenues		
Local Taxes		14,841,747
Other State Revenue	1,289,372	2,029,817
Federal Sources		-
Total Revenues	<u>\$ 1,289,372</u>	<u>\$ 16,871,564</u>
Expenditures		
Plant Oper & Maint	539,372	-
Other Expenses		-
Total Expenditures	<u>\$ 539,372</u>	<u>\$ -</u>
Other Fund Sources (Uses)		
Fund Transfers In	-	-
Fund Transfers Out	(750,000)	(16,871,564)
Total Other Fund Sources (Uses)	<u>(750,000)</u>	<u>(16,871,564)</u>
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$ -	\$ -

	<u>Debt Service Annual Budget</u>
Beginning Balance	\$0.00
Revenues	
Local Taxes	\$0.00
Bond Issue Proceeds	
Interest Income	-
Total Revenues	<u>\$0.00</u>
Expenditures	
Debt Service Principal	\$11,871,564
Debt Service Interest	<u>\$5,000,000</u>
Total Expenditures	<u>\$16,871,564</u>
Other Fund Sources (Uses)	
Fund Transfers In	\$16,871,564
Fund Transfers Out	<u>\$0</u>
Total Other Fund Sources (Uses)	<u>\$16,871,564</u>
Excess Balance & Revenues Over (Under) Expenditures and Uses	\$0.00